

Winchester Retirement Board Meeting  
 Thursday, February 25, 2016  
 Mystic Valley Room

COLA discussion

Approve January 21, 2016 Meeting Minutes.

Review Financials and Investments

Acknowledge the following Memorandums:

- PERAC Memo # 8/2016 Re: Actuarial Data
- PERAC Memo # 9/2016 Re: Buy-back and Make-up Worksheet

Approve the February Retiree Payroll: \$ 590,814.50

Approve February Expenses:

Payee	Description	Invoice #	Amount
Andover Retirement Board	2015 3(8)C Reimbursement	V. Loshi	\$ 2,467.23
Brockton Retirement Board	2015 3(8)C Reimbursement	Elliot Lon	\$ 2,018.54
Concord Retirement Board	2015 3(8)C Reimbursement	Rita Cloherty	\$ 3,115.68
Lowell Retirement Board	2015 3(8)C Reimbursement	David McGurl	\$ 4,173.60
Malden Retirement Board	2015 3(8)C Reimbursement	Donlon & Kelley	\$ 3,676.37
Pension Technology Group	Support & Hosting Services	1283	\$ 19,425.00
State Street Global Services	4Q2015 Investment Fee	2143,2144, 3406	\$ 10,951.38
State Street Bank & Trust	3Q2015 Custodial Fee	1509059288-6011	\$ 11,712.07
State Street Bank & Trust	4Q2015 Custodial Fee	1512059288-6011	\$ 11,780.21

July 2015 through December 2015 the following members had deductions withheld on a stipend that was determined to be a bonus and non-pensionable. These pre-tax withholdings will be refunded to the member.

Member	9% deduction	2% deduction	Total Refund
Ann Byrne	147.75	37.00	\$ 184.75
Dianne Coviello	112.29	28.12	\$ 140.41
Laurie Dubois	156.76	34.78	\$ 191.54

Next board meeting: March 29, 2016 at 8:30 am