



# Town of Winchester

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**TO:** Board of Selectmen  
**FROM:** Stacie Ward, Comptroller  
**RE:** Comptroller Report  
Fiscal Year 2019 - As of December 31, 2018  
**DATE:** January 28, 2019

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In relation to the Comptroller's Report, I wish to highlight the following:

## *General Fund Revenue*

- Property tax revenue is meeting expectations at this time. When comparing FY19 revenue to FY18 revenue as a percentage of the total budget, FY18 is higher than expected because of the tax law changes that were passed late in 2017. As you recall, many residents prepaid FY18's Quarter 3 and Quarter 4 commitments by December 31 to make the best of the tax changes.
- Motor vehicle revenue is low compared to the budget at this point in the fiscal year due to the fact that the first 2019 commitment will be processed in late February/early March. In comparison to this time last year, the revenue is a bit low, but we will know how things are looking once the commitment comes in. FY18 commitments from March – June totaled \$3.4m.
- The PILOT payment from Winchester Hospital has been paid to the Town in late June for the past several years, hence at this time, there is no revenue. One of two agreements with the Winchester Hospital has expired and will require renegotiation this fiscal year.
- The Miscellaneous Non-Recurring revenue includes \$1,017,000 of the \$1,500,000 Winning Farm developer's payment pursuant to the agreement the developer made with the Town. Per the agreement, \$1,000,000 was considered General Fund revenue and the other \$500,000 was for water & sewer infrastructure. Of the \$500,000, \$17,000 was recorded in the General Fund because the General Fund paid for \$17,000 worth of Thornberry Pump Station costs (via Reserve Fund Transfer).
- The Department of Revenue certified the tax rate/recap in early December, therefore the FY19 estimated revenue balances include adjustments based on the final tax certification. The FY18 tax rate/recap was certified in late November and include final certification adjustments as well.
- Indirects from the Enterprise Funds are posted quarterly up front; therefore, 50% of the indirects have been processed as of December 31.

### *General Fund Expenditures*

- Salary budgets are less than 50% spent, which is to be expected through December, and for the most part, expenditures appear to be on target. As always, Department Heads have been instructed to notify me (&/or the Town Manager's Office) if any budget issues arise during the year. That way we can assess the best plan of action for funding if necessary.
- Due to the nature of some of the departmental activity, the budgets will be spent more than the expected 50% (debt based on debt service schedule, contributory retirement half in August/half in September, general insurance MIIA premium in July, health insurance is a month in advance for most policies).
- The supplemental FY19 budget article approved at the Fall Town Meeting (FTM) has been posted and included in the revised budget balances. The revisions relate to debt service (principal decrease and interest increase) as well as a replenishment of the Finance Committee Reserve Fund.
- To meet unforeseen/extraordinary budgetary demands, the Finance Committee has already made several Reserve Fund transfers in FY19 totaling \$60,442.61. See below for more details.
- Subsidies to the Enterprise Funds are posted quarterly up front; therefore, 50% of the subsidies have been processed as of December 31.

### *General Fund Free Cash and Reserve Fund Activity*

FY18's Free Cash was certified in the amount of \$6,601,740 on September 20, 2018. FTM voted to use \$372,282 of Free Cash to fund the following:

- 22 Highland Ave Demolition \$30,000
- Johnson & Ridge Intersection (easements) \$75,000
- Vinson Owen School Safety Railings \$35,000
- Eversource Project (legal) \$70,000
- FY19 Supplemental Budget \$69,782
- Traffic & Transportation Advisory Committee \$55,000
- Council on Aging Van \$37,500

The Finance Committee has made several Reserve Fund transfers in FY19 already totaling \$60,442.61 (which was replenished at FTM):

- \$42,500 Eversource Project
- \$15,441.61 Contributory Retirement
- \$2,310 Planning Board Personal Services
- \$191 Veteran's Personal Services

A Reserve Fund transfer in the amount of \$61,414 for Legal Services was approved by the Finance Committee in January and it appears there will be a need for additional funding in the near future. The legal activity is currently being reviewed by Town Management.

*Water and Sewer Enterprise Fund*

Overall, the fund appears to be operating as planned and will meet budgeted targets.

In relation to revenue, \$58,000 of the Winning Farm developer's payment was deposited into the Water & Sewer Enterprise Fund as Miscellaneous revenue. \$425,000 of the developer's payment was recorded directly in the Thornberry Pump Station Capital Project Fund.

In addition to supplemental appropriations related to the MWRA assessments and debt, a rate increase was approved by the FTM. FTM budget changes are included in this report.

*Recreation Enterprise Fund*

Overall, the fund appears to be operating as planned and will meet budgeted targets.

The "Wrap Around" before and after school program is being offered by the Recreation Enterprise to accommodate the new school time changes that went into effect for the 2018-2019 school year. This new program was not established until after the FY19 budget was voted. Additional revenue will be generated and additional costs will be incurred to run this program, hence a supplemental appropriation was presented and approved by FTM. FTM budget changes are included in this report.

# Town of Winchester



## **Financial Update** **Office of the Comptroller**

*Stacie A. Ward, CPA, Town Comptroller*

**Fiscal Year 2019**

*As of December 31, 2018*

**TOWN OF WINCHESTER, MA  
FINANCIAL UPDATE  
OFFICE OF THE COMPTROLLER  
FISCAL YEAR 2019 - AS OF DECEMBER 31, 2018**

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**TOWN OF WINCHESTER, MA  
GENERAL FUND REVENUE - FISCAL YEAR TO DATE  
COMPARATIVE THROUGH DECEMBER 31, 2018 AND DECEMBER 31, 2017**

	FISCAL YEAR 2019 THROUGH DECEMBER 31, 2018				FISCAL YEAR 2018 THROUGH DECEMBER 31, 2017			
	Revised Budget	Actual	(under)/over Budget	% of Budget Collected	Revised Budget	Actual	(under)/over Budget	% of Budget Collected
<b>TAXATION</b>								
Real Estate Taxes	91,633,858.00	45,949,923.50	(45,683,934.50)	50.15%	88,037,929.53	52,277,839.59	(35,760,089.94)	59.38%
Personal Property taxes	682,592.00	346,586.16	(336,005.84)	50.78%	673,651.83	342,880.53	(330,771.30)	50.90%
Tax Title Liens/Deferred Taxes	-	224,149.16	224,149.16	-	-	299,819.31	299,819.31	-
Allowance for Abatements (budgetary only)	(398,914.00)	-	398,914.00	0.00%	(386,918.94)	-	386,918.94	0.00%
<b>Total Taxation</b>	<b>91,917,536.00</b>	<b>46,520,658.82</b>	<b>(45,396,877.18)</b>	<b>50.61%</b>	<b>88,324,662.42</b>	<b>52,920,539.43</b>	<b>(35,404,122.99)</b>	<b>59.92%</b>
<b>STATE AID</b>								
Cherry Sheet Revenue, net of offsets	10,663,081.00	5,376,218.00	(5,286,863.00)	50.42%	9,621,318.00	4,798,628.00	(4,822,690.00)	49.87%
School Construction	672,082.00	672,082.00	-	100.00%	672,082.00	672,082.00	-	100.00%
<b>Total State Aid</b>	<b>11,335,163.00</b>	<b>6,048,300.00</b>	<b>(5,286,863.00)</b>	<b>53.36%</b>	<b>10,293,400.00</b>	<b>5,470,710.00</b>	<b>(4,822,690.00)</b>	<b>53.15%</b>
<b>LOCAL RECEIPTS</b>								
Motor Vehicle & Boat Excise	3,775,000.00	556,754.69	(3,218,245.31)	14.75%	3,600,000.00	682,811.87	(2,917,188.13)	18.97%
Other Excise - Meals Tax	190,000.00	105,167.14	(84,832.86)	55.35%	165,000.00	99,272.45	(65,727.55)	60.17%
Penalties & Interest	300,000.00	132,203.51	(167,796.49)	44.07%	270,000.00	222,952.31	(47,047.69)	82.57%
Payments in Lieu of Taxes	50,000.00	-	(50,000.00)	0.00%	89,000.00	-	(89,000.00)	0.00%
Trash Disposal Service	1,420,000.00	285,925.42	(1,134,074.58)	20.14%	1,370,000.00	271,942.70	(1,098,057.30)	19.85%
Fees	945,000.00	472,240.37	(472,759.63)	49.97%	1,050,000.00	472,247.04	(577,752.96)	44.98%
Rentals	51,000.00	21,126.97	(29,873.03)	41.43%	48,000.00	22,997.30	(25,002.70)	47.91%
Cemetery	210,000.00	131,957.50	(78,042.50)	62.84%	200,000.00	134,397.50	(65,602.50)	67.20%
Other Departmental Revenue	75,000.00	60,130.80	(14,869.20)	80.17%	64,000.00	42,414.38	(21,585.62)	66.27%
Licenses & Permits	1,600,000.00	706,679.00	(893,321.00)	44.17%	1,700,000.00	821,249.15	(878,750.85)	48.31%
Fines & Forfeitures	31,000.00	14,534.22	(16,465.78)	46.88%	33,000.00	15,929.70	(17,070.30)	48.27%
Investment Earnings	70,000.00	181,086.85	111,086.85	258.70%	20,000.00	102,758.00	82,758.00	513.79%
Medicaid Reimbursement	100,000.00	62,290.80	(37,709.20)	62.29%	50,000.00	16,496.07	(33,503.93)	32.99%
Miscellaneous Non-Recurring	-	1,021,480.00	1,021,480.00	-	-	338,064.76	338,064.76	-
<b>Total Local Receipts</b>	<b>8,817,000.00</b>	<b>3,751,577.27</b>	<b>(5,065,422.73)</b>	<b>42.55%</b>	<b>8,659,000.00</b>	<b>3,243,533.23</b>	<b>(5,415,466.77)</b>	<b>37.46%</b>
<b>TOTAL REVENUE</b>	<b>112,069,699.00</b>	<b>56,320,536.09</b>	<b>(55,749,162.91)</b>	<b>50.25%</b>	<b>107,277,062.42</b>	<b>61,634,782.66</b>	<b>(45,642,279.76)</b>	<b>57.45%</b>
<b>TRANSFERS IN</b>								
From Enterprise - Indirects	1,657,749.00	828,874.50	(828,874.50)	50.00%	1,635,998.00	817,999.00	(817,999.00)	50.00%
From Building & Capital Stabilization	2,953,265.00	2,953,265.00	-	100.00%	3,084,227.00	3,084,227.00	-	100.00%
From Other	222,000.00	222,000.00	-	100.00%	147,000.00	147,000.00	-	100.00%
From Unallocated Wage Accounts	105,040.00	105,040.00	-	100.00%	634,656.00	634,656.00	-	100.00%
<b>TOTAL TRANSFERS IN</b>	<b>4,938,054.00</b>	<b>4,109,179.50</b>	<b>(828,874.50)</b>	<b>83.21%</b>	<b>5,501,881.00</b>	<b>4,683,882.00</b>	<b>(817,999.00)</b>	<b>85.13%</b>
<b>TOTAL REVENUE AND TRANSFERS IN</b>	<b>117,007,753.00</b>	<b>60,429,715.59</b>	<b>(56,578,037.41)</b>	<b>51.65%</b>	<b>112,778,943.42</b>	<b>66,318,664.66</b>	<b>(46,460,278.76)</b>	<b>58.80%</b>

TOWN OF WINCHESTER, MA  
GENERAL FUND EXPENDITURES - FISCAL YEAR TO DATE  
COMPARATIVE THROUGH DECEMBER 31, 2018 AND DECEMBER 31, 2017

	FISCAL YEAR 2019 THROUGH DECEMBER 31, 2018				FISCAL YEAR 2018 THROUGH DECEMBER 31, 2017					
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
TOWN MANAGER SALARIES	625,322.00	304,387.14	-	320,934.86	48.68%	602,941.00	298,604.69	-	304,336.31	49.52%
TOWN MANAGER EXPENSES	121,898.00	57,904.81	11,084.28	52,908.91	56.60%	130,925.00	56,456.10	9,156.66	65,312.24	50.11%
FINANCE COMMITTEE SALARIES	3,500.00	61.96	-	3,438.04	1.77%	3,500.00	97.69	-	2,572.31	26.51%
FINANCE COMMITTEE EXPENSES	2,500.00	280.00	-	2,220.00	11.20%	2,500.00	280.00	-	2,220.00	11.20%
COMPTROLLER SALARIES	354,161.00	165,666.46	-	188,494.54	46.78%	347,103.00	162,768.72	-	184,334.28	46.89%
COMPTROLLER EXPENSES	9,800.00	2,071.78	-	7,728.22	21.14%	9,800.00	1,153.69	-	8,646.31	11.77%
ASSESSORS SALARIES	216,642.00	98,713.05	-	117,928.95	45.57%	202,669.00	91,844.58	-	110,824.42	45.32%
ASSESSORS EXPENSES	58,766.00	32,549.04	-	26,216.96	55.39%	57,750.00	23,910.97	-	33,839.03	41.40%
COLLECTOR/TREASURER SALARIES	339,043.00	161,962.18	-	177,080.82	47.77%	317,647.00	144,602.48	-	173,044.52	45.52%
COLLECTOR/TREASURER EXPENSES	135,281.00	32,397.31	44,803.86	58,079.83	57.07%	130,550.00	29,371.66	45,106.70	56,071.64	57.05%
COLLECTOR/TREASURER CAPITAL	-	-	-	-	-	2,000.00	1,013.50	-	986.50	50.68%
AUDIT EXPENSES	100,000.00	70,000.00	7,000.00	23,000.00	77.00%	89,750.00	79,750.00	6,000.00	4,000.00	95.54%
ENGINEERING SALARIES	452,641.00	216,205.02	-	236,435.98	47.77%	447,708.00	196,570.61	-	251,137.39	43.91%
ENGINEERING EXPENSES	91,650.00	31,137.02	8,825.80	51,687.18	43.60%	93,081.00	9,355.03	6,039.36	77,686.61	16.54%
BUILDING, ZONING & BOARD OF APPEALS SALARIES	343,675.00	157,791.52	-	185,883.48	45.91%	327,795.00	151,482.03	-	176,312.97	46.21%
BUILDING, ZONING & BOARD OF APPEALS EXPENSES	37,336.00	6,444.74	10,113.62	20,777.64	44.35%	63,898.98	33,085.27	9,507.98	21,305.73	66.66%
CONSERVATION COMM SALARIES	53,677.00	25,585.35	-	28,091.65	47.67%	50,772.00	24,484.36	-	26,287.64	48.22%
CONSERVATION COMM EXPENSES	2,135.00	1,067.98	-	1,067.02	50.02%	1,810.00	968.76	-	841.24	53.52%
PLANNING BOARD SALARIES	103,335.00	46,104.41	-	57,230.59	44.62%	101,482.00	49,194.79	-	52,287.21	48.48%
PLANNING BOARD EXPENSES	47,443.00	1,705.94	9,417.50	36,319.56	23.45%	41,000.00	1,064.19	5,000.00	34,935.81	14.79%
LEGAL EXPENSES	378,433.00	226,950.12	-	151,482.88	59.97%	351,225.00	187,830.45	-	163,394.55	53.48%
HUMAN RESOURCES SALARIES	137,877.00	59,177.78	-	78,699.22	42.92%	119,430.00	22,822.17	-	96,607.83	19.11%
HUMAN RESOURCES EXPENSES	23,150.00	8,317.65	-	14,832.35	35.93%	17,200.00	4,091.86	-	13,108.14	23.79%
INFORMATION TECHNOLOGY SALARIES	114,874.00	52,617.04	-	62,256.96	45.80%	112,396.00	51,651.16	-	60,744.84	45.95%
INFORMATION TECHNOLOGY EXPENSES	544,240.00	273,985.74	116,570.66	153,683.60	71.76%	542,091.14	241,225.48	200,861.89	100,003.77	81.55%
GENERAL SERVICES EXPENSES	140,379.00	49,860.08	21,713.80	68,805.12	50.99%	137,300.00	43,512.98	-	93,787.02	31.69%
TOWN CLERK SALARIES	343,146.00	146,610.56	-	196,535.44	42.73%	309,574.00	138,504.35	-	171,069.65	44.74%
TOWN CLERK EXPENSES	70,550.00	22,815.96	13,097.38	34,636.66	50.90%	63,481.98	17,590.12	21,100.00	24,791.86	60.95%
GENERAL GOVERNMENT	4,851,454.00	2,252,370.64	242,626.90	2,356,456.46	51.43%	4,677,380.10	2,064,117.69	302,772.59	2,310,489.82	50.60%
LIBRARY SALARIES	1,557,001.00	701,487.97	-	855,513.03	45.05%	1,531,911.00	696,909.88	-	835,001.12	45.49%
LIBRARY EXPENSES	405,367.00	247,531.12	-	157,835.88	61.06%	403,469.59	235,701.08	750.62	167,017.89	58.60%
LIBRARY CAPITAL	15,000.00	2,548.85	-	12,451.15	16.99%	13,944.52	4,849.27	-	9,095.25	34.78%
ARCHIVAL CENTER EXPENSES	18,300.00	8,600.64	8,736.00	963.36	94.74%	18,300.00	8,642.17	7,884.00	1,773.83	90.31%

TOWN OF WINCHESTER, MA  
GENERAL FUND EXPENDITURES - FISCAL YEAR TO DATE  
COMPARATIVE THROUGH DECEMBER 31, 2018 AND DECEMBER 31, 2017

	FISCAL YEAR 2019 THROUGH DECEMBER 31, 2018				FISCAL YEAR 2018 THROUGH DECEMBER 31, 2017					
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
HISTORICAL COMMISSION SALARIES	1,500.00	743.19	-	756.81	49.55%	1,500.00	624.17	-	875.83	41.61%
HISTORICAL COMMISSION EXPENSES	23,000.00	13,500.00	5,000.00	4,500.00	80.43%	36,000.00	3,199.43	-	32,800.57	8.89%
CULTURE & RECREATION	2,020,168.00	974,411.77	13,736.00	1,032,020.23	48.91%	2,005,125.11	949,926.00	8,634.62	1,046,564.49	47.81%
BOARD OF HEALTH SALARIES	274,030.00	118,278.24	-	155,751.76	43.16%	258,032.00	123,817.71	-	134,214.29	47.99%
BOARD OF HEALTH EXPENSES	97,514.00	33,803.55	48,682.20	15,028.25	84.59%	83,369.01	27,764.85	45,791.52	8,812.64	89.30%
COUNCIL ON AGING SALARIES	279,674.00	128,660.99	-	151,013.01	46.00%	269,710.00	119,038.57	-	150,671.43	44.14%
COUNCIL ON AGING EXPENSES	8,870.00	1,514.87	-	7,355.13	17.08%	8,970.00	1,562.38	-	7,407.62	17.42%
VETERANS' SERVICES SALARIES	9,623.00	3,962.52	-	5,660.48	41.18%	9,232.00	3,865.50	-	5,366.50	41.87%
VETERANS' SERVICES EXPENSES	36,067.00	9,346.79	-	26,720.21	25.92%	45,705.00	7,831.77	-	37,873.23	17.44%
HEALTH & SOCIAL SERVICES	705,778.00	295,566.96	48,682.20	361,528.84	48.78%	674,018.01	283,880.78	45,791.52	344,345.71	48.91%
POLICE SALARIES	4,674,041.00	2,101,347.26	-	2,572,693.74	44.96%	4,468,261.00	1,953,680.44	-	2,514,580.56	43.72%
POLICE EXPENSES	231,493.00	79,881.45	83.86	151,527.69	34.54%	241,460.64	97,290.85	-	144,169.79	40.29%
POLICE CAPITAL	75,000.00	74,750.00	-	250.00	99.67%	75,000.00	-	-	75,000.00	0.00%
FIRE SALARIES	4,767,915.00	2,007,488.65	-	2,760,426.35	42.10%	4,547,135.00	1,958,841.08	-	2,588,293.92	43.08%
FIRE EXPENSES	273,190.00	88,417.88	28,093.34	156,678.78	42.65%	241,424.00	98,198.05	26,234.08	116,991.87	51.54%
FIRE CAPITAL	52,500.00	1,627.00	-	50,873.00	3.10%	48,500.00	5,879.72	10,692.20	31,928.08	34.17%
SEALER OF WEIGHTS & MEASURES SALARIES	7,924.00	3,946.98	-	3,977.02	49.81%	7,721.00	3,850.02	-	3,870.98	49.86%
SEALER OF WEIGHTS & MEASURES EXPENSES	2,022.00	877.15	-	1,144.85	43.38%	2,022.00	225.99	-	1,796.01	11.18%
PUBLIC SAFETY	10,084,085.00	4,358,336.37	28,177.20	5,697,571.43	43.50%	9,631,523.64	4,117,966.15	36,926.28	5,476,631.21	43.14%
DEPARTMENT OF PUBLIC WORKS SALARIES	4,356,235.00	2,115,318.08	-	2,240,916.92	48.56%	4,270,108.00	2,095,061.29	-	2,175,046.71	49.06%
DEPARTMENT OF PUBLIC WORKS EXPENSES	2,428,432.00	1,106,550.98	762,451.06	559,429.96	76.96%	2,366,941.50	1,144,822.45	709,768.79	512,350.26	78.35%
DEPARTMENT OF PUBLIC WORKS CAPITAL	26,355.00	13,468.20	-	12,886.80	51.10%	19,500.00	-	-	19,500.00	0.00%
SNOW & ICE SALARIES	123,300.00	33,849.35	-	89,450.65	27.45%	123,300.00	46,770.16	-	76,529.84	37.99%
SNOW & ICE EXPENSES	251,700.00	91,635.82	127,662.71	32,401.47	87.13%	251,700.00	70,390.14	70,382.30	110,927.56	55.93%
SNOW & ICE CAPITAL	25,000.00	15,973.48	-	9,026.52	63.89%	25,000.00	22,401.38	700.00	1,898.62	92.41%
DEPARTMENT OF PUBLIC WORKS	7,211,022.00	3,376,795.91	890,113.77	2,944,112.32	59.17%	7,056,549.50	3,379,445.42	780,851.09	2,896,252.99	58.96%
SCHOOL DEPARTMENT	50,634,719.00	20,373,830.72	29,869,496.36	391,391.92	99.23%	48,397,002.00	19,686,949.28	27,070,023.60	1,640,029.12	96.61%
VOCATIONAL EDUCATION EXPENSES	248,638.00	63,888.00	-	184,750.00	25.70%	273,694.00	39,611.50	-	234,082.50	14.47%
EDUCATION	50,883,357.00	20,437,718.72	29,869,496.36	576,141.92	98.87%	48,670,696.00	19,726,560.78	27,070,023.60	1,874,111.62	96.15%
CONTRIBUTORY RETIREMENT EXPENSES	4,815,515.00	4,815,514.61	-	0.39	100.00%	4,472,543.00	4,472,543.00	-	-	100.00%
WORKERS COMPENSATION/INDEMNITY EXPENSES	300,000.00	133,721.40	87,712.11	78,566.49	73.81%	350,000.00	101,218.62	-	248,781.38	28.92%



TOWN OF WINCHESTER, MA  
GENERAL FUND EXPENDITURES - FISCAL YEAR TO DATE  
COMPARATIVE THROUGH DECEMBER 31, 2018 AND DECEMBER 31, 2017

	FISCAL YEAR 2019 THROUGH DECEMBER 31, 2018				FISCAL YEAR 2018 THROUGH DECEMBER 31, 2017					
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
UNEMPLOYMENT INSURANCE EXPENSES	75,000.00	33,903.11	-	41,096.89	45.20%	75,000.00	47,830.00	-	27,170.00	63.77%
HEALTH INSURANCE EXPENSES	11,215,000.00	6,125,282.14	-	5,089,717.86	54.62%	10,069,544.00	5,591,848.24	-	4,471,695.76	55.57%
MEDICARE TAX & REFUND EXPENSES	960,000.00	361,951.64	-	598,048.36	37.70%	915,000.00	349,443.40	-	565,556.60	38.19%
UNDISTRIBUTED - PERSONNEL BENEFITS	17,365,515.00	11,470,372.90	87,712.11	5,807,429.99	66.56%	15,876,087.00	10,562,883.26	-	5,313,203.74	66.53%
ENERGY EXPENSES	2,292,712.00	960,549.52	205,911.57	1,066,250.91	52.24%	2,450,544.58	896,654.77	244,446.37	1,309,443.44	46.57%
STATE ASSESSMENTS & CHARGES	586,600.00	290,053.00	-	296,547.00	49.45%	525,611.00	263,635.00	-	261,976.00	50.16%
RESERVE FUND	400,000.00	-	-	400,000.00	0.00%	400,000.00	-	-	400,000.00	0.00%
GENERAL INSURANCE EXPENSES	396,000.00	356,871.96	-	39,128.04	90.12%	380,000.00	362,352.96	-	17,647.04	95.36%
ENVIRONMENTAL REMEDIATION SERVICES EXPENSE	38,090.00	16,866.00	11,034.00	10,100.00	73.42%	35,000.00	20,282.50	9,967.50	4,750.00	86.43%
UNDISTRIBUTED - STATE ASSMTS, INSURANCE & OTHER	3,653,312.00	1,624,340.48	216,945.57	1,812,025.95	50.40%	3,791,155.58	1,542,925.23	254,413.87	1,993,816.48	47.41%
FUNDED DEBT EXPENSES	7,644,566.00	5,859,565.67	-	1,785,000.33	76.65%	6,936,206.00	5,676,205.67	-	1,260,000.33	81.83%
INTEREST ON FUNDED DEBT EXPENSES	5,349,183.00	2,659,787.25	-	2,689,395.75	49.72%	5,469,702.00	2,896,906.00	-	2,572,796.00	52.96%
FUNDED DEBT	12,993,749.00	8,519,352.92	-	4,474,396.08	65.57%	12,405,908.00	8,573,111.67	-	3,832,796.33	69.11%
<b>TOTAL EXPENDITURES</b>	<b>109,768,440.00</b>	<b>53,309,266.67</b>	<b>31,397,490.11</b>	<b>25,061,683.22</b>	<b>77.17%</b>	<b>104,788,442.94</b>	<b>51,200,816.98</b>	<b>28,499,413.57</b>	<b>25,088,212.39</b>	<b>76.06%</b>
TRANSFERS TO BUILDING & CAPITAL STABILIZATION FUNDS	4,727,738.00	4,727,738.00	-	-	100.00%	4,522,123.00	4,522,123.00	-	-	100.00%
TRANSFERS TO ENTERPRISE FUNDS (CH-10/SUBSIDY/COLA)	4,995,809.00	2,497,904.50	-	2,497,904.50	50.00%	5,018,998.00	2,523,402.00	-	2,495,596.00	50.28%
TRANSFER TO RETIREE HEALTH CARE TRUST	200,000.00	200,000.00	-	-	100.00%	250,000.00	250,000.00	-	-	100.00%
TRANSFERS TO CONTINUED ARTICLE/CAPITAL FUND	770,140.00	770,140.00	-	-	100.00%	1,212,618.00	1,212,618.00	-	-	100.00%
TRANSFERS TO OTHER FUNDS	-	-	-	-	-	326,685.00	326,685.00	-	-	100.00%
<b>TOTAL TRANSFERS OUT</b>	<b>10,693,687.00</b>	<b>8,195,782.50</b>	<b>-</b>	<b>2,497,904.50</b>	<b>76.64%</b>	<b>11,330,424.00</b>	<b>8,834,828.00</b>	<b>-</b>	<b>2,495,596.00</b>	<b>77.97%</b>
<b>TOTAL EXPENDITURES AND TRANSFERS OUT</b>	<b>120,462,127.00</b>	<b>61,505,049.17</b>	<b>31,397,490.11</b>	<b>27,559,587.72</b>	<b>77.12%</b>	<b>116,118,866.94</b>	<b>60,035,644.98</b>	<b>28,499,413.57</b>	<b>27,583,808.39</b>	<b>76.25%</b>

**TOWN OF WINCHESTER, MASSACHUSETTS  
GENERAL FUND - FREE CASH ACTIVITY  
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2019**

			FY 2015 Total	FY 2016 Total	FY 2017 Total	FY 2018 Total	FY 2019 YTD
CERTIFIED FREE CASH:			3,935,552.00	4,555,413.00	5,844,314.00	7,571,306.00	6,601,740.00
USES:							
Fall 2014 TM	Art 6	WPS Master Plan	(45,000.00)	-	-	-	-
Fall 2014 TM	Art 19	FY 2015 Operating Budget	(6,267.00)	-	-	-	-
Fall 2014 TM	Art 20	FY 2015 Reserve Fund Replenishment	(16,500.00)	-	-	-	-
Fall 2014 TM	Art 21	Bylaw Recodification	(15,000.00)	-	-	-	-
Special 2015 TM	Art 4	Skillings Field Engineering	(120,000.00)	-	-	-	-
Spring 2015 TM	Art 20	FY 2015 Operating Budget	(485,358.00)	-	-	-	-
Spring 2015 TM	Art 21	Strategic Capital Maintenance	(100,000.00)	-	-	-	-
Spring 2015 TM	Art 22	Cemetery Perpetual Care Transfer	(66,300.00)	-	-	-	-
Spring 2015 TM	Art 28	FY 2016 Noise Mitigation	(20,000.00)	-	-	-	-
Spring 2015 TM	Art 29	Workers Comp Reserve Transfer	(155,000.00)	-	-	-	-
Spring 2015 TM	Art 30	Replenish ADA Project Balance	(41,750.00)	-	-	-	-
Spring 2015 TM	Art 32	FY 2016 Operating Budget	(569,482.00)	-	-	-	-
Fall 2015 TM	Art 3	FY 2016 Operating Budget	-	(1,770.00)	-	-	-
Fall 2015 TM	Art 4	FY 2016 Operating Budget	-	(51,000.00)	-	-	-
Fall 2015 TM	Art 6	WPS Master Plan	-	(40,000.00)	-	-	-
Fall 2015 TM	Art 13	Waterfield Lot Development	-	(10,000.00)	-	-	-
Spring 2016 TM	Art 10	Eversource Engineering/Consulting	-	(75,000.00)	-	-	-
Spring 2016 TM	Art 11	Waterfield Parking Lot Study	-	(50,000.00)	-	-	-
Spring 2016 TM	Art 12	FY 2016 Operating Budget	-	(242,441.21)	-	-	-
Spring 2016 TM	Art 23	Swanton Street Bridge	-	(175,000.00)	-	-	-
Spring 2016 TM	Art 26	Strategic Capital Maintenance	-	(100,000.00)	-	-	-
Spring 2016 TM	Art 33	FY 2017 Operating Budget	-	(957,938.00)	-	-	-
Fall 2016 TM	Art 13	Eversource Engineering/Consulting	-	-	(125,000.00)	-	-
Fall 2016 TM	Art 15	Worker's Compensation Reserve Transfer	-	-	(180,000.00)	-	-
Fall 2016 TM	Art 19	FY 2017 Operating Budget	-	-	(200,000.00)	-	-
Spring 2017 TM	Art 7	Master Plan	-	-	(75,000.00)	-	-
Spring 2017 TM	Art 8	FY 2017 Operating Budget	-	-	(339,307.31)	-	-
Spring 2017 TM	Art 9	Replenish FY17 Reserve Fund	-	-	(175,000.00)	-	-
Spring 2017 TM	Art 20	McCall Gym Ceiling/Lights	-	-	(33,600.00)	-	-
Spring 2017 TM	Art 22	Winchester Sports Field Master Plan	-	-	(45,000.00)	-	-
Spring 2017 TM	Art 23	Lights at Johnson & Ridge St	-	-	(140,000.00)	-	-
Spring 2017 TM	Art 24	FY18 All Day Kindergarten	-	-	(571,000.00)	-	-
Spring 2017 TM	Art 25	Complete Streets Engineering	-	-	(50,000.00)	-	-
Spring 2017 TM	Art 27	Eversource Engineering/Consulting	-	-	(100,000.00)	-	-
Spring 2017 TM	Art 37	FY18 Strategic Capital Maintenance Program	-	-	(100,000.00)	-	-
Fall 2017 TM	Art 24	FY 2018 Operating Budget	-	-	-	(127,500.00)	-
Fall 2017 TM	Art 25	Eversource Engineering/Consulting	-	-	-	(265,000.00)	-
Fall 2017 TM	Art 32	McCall Middle School Phase I & II	-	-	-	(499,685.00)	-
Fall 2017 TM	Art 34	Prior Year Bills	-	-	-	(3,851.06)	-
Fall 2017 TM	Art 35	Personnel - Salary Increases	-	-	-	(81,370.00)	-
Spring 2018 TM	Art 13	Fund the Police Detail Deficit	-	-	-	(70,756.00)	-
Spring 2018 TM	Art 14	Supplement FY18 Operating Budgets	-	-	-	(399,434.00)	-
Spring 2018 TM	Art 16	Prior Year Bills	-	-	-	(993.00)	-
Spring 2018 TM	Art 17	Energy Savings	-	-	-	(7,500.00)	-
Spring 2018 TM	Art 18	Eversource Engineering/Consulting	-	-	-	(165,000.00)	-
Spring 2018 TM	Art 24	FY19 Strategic Capital Maintenance Program	-	-	-	(100,000.00)	-
Spring 2018 TM	Art 36	Public Safety Consultant	-	-	-	(50,000.00)	-
Spring 2018 TM	Art 40	FY18 Personnel (Clerical Union)	-	-	-	(34,386.00)	-
Spring 2018 TM	Art 40	FY19 Personnel (Clerical Union & COLA)	-	-	-	(135,474.00)	-
Spring 2018 TM	Art 42	FY19 Operating Budget	-	-	-	(1,713,597.00)	-
Fall 2018	Art 18	22 Highland Ave Demolition	-	-	-	-	(30,000.00)
Fall 2018	Art 19	Johnson & Ridge Intersection (easements)	-	-	-	-	(75,000.00)
Fall 2018	Art 21	Vinson Owen School Safety Railings	-	-	-	-	(35,000.00)
Fall 2018	Art 22	Eversource Legal	-	-	-	-	(70,000.00)
Fall 2018	Art 23	FY19 Supplemental Budget	-	-	-	-	(69,781.61)
Fall 2018	Art 27	Traffic & Transportation Advisory Committee	-	-	-	-	(55,000.00)
Fall 2018	Art 28	Council on Aging Van	-	-	-	-	(37,500.00)
Total Uses			<u>(1,640,657.00)</u>	<u>(1,703,149.21)</u>	<u>(2,133,907.31)</u>	<u>(3,654,546.06)</u>	<u>(372,281.61)</u>
Unappropriated Free Cash			<u>2,294,895.00</u>	<u>2,852,263.79</u>	<u>3,710,406.69</u>	<u>3,916,759.94</u>	<u>6,229,458.39</u>

**TOWN OF WINCHESTER, MASSACHUSETTS  
GENERAL FUND - RESERVE FUND TRANSFERS  
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2019**

	FY 2015 Total	FY 2016 Total	FY 2017 Total	FY 2018 Total	FY 2019 YTD
RESERVE FUND APPROPRIATION:	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
TOWN MEETING REPLENISHMENT:	16,500.00	-	195,800.00	150,815.00	60,442.61
USES:					
Board of Appeals	-	(500.00)	-	-	-
Board of Health	(5,081.75)	(2,000.00)	(5,044.00)	(445.00)	-
Collector/Treasurer	-	(1,500.00)	-	-	-
Contributory Retirement	-	-	-	-	(15,441.61)
Department of Public Works	(75,000.00)	(4,060.50)	(84,010.00)	(40,000.00)	-
Environmental Remediation	(16,500.00)	-	-	-	-
Fire Department	-	-	(80,000.00)	-	-
General Insurance	-	-	-	(10,340.00)	-
Health Insurance	-	-	-	(9,000.00)	-
Legal	(20,000.00)	(8,300.00)	(70,000.00)	-	-
Planning Board	(500.00)	-	(2,500.00)	(15,000.00)	(2,310.00)
Police Department	(45,085.00)	-	(45,927.00)	-	-
Recreation Department	(17,000.00)	(20,800.00)	-	-	-
Snow & Ice	(147,056.50)	(17.01)	(370.63)	(2,119.47)	-
Special Project - Eversource	-	-	-	-	(42,500.00)
Special Project - McCall School Phase I & II	-	-	-	(98,815.00)	-
Special Project - Temporary Lights	-	-	-	(25,000.00)	-
Special Project - Thornberry Rd. Pump Station	-	-	-	(17,000.00)	-
Town Clerk	(15,000.00)	-	-	-	-
Town Manager	-	(25,000.00)	(31,800.00)	-	-
Unemployment	-	-	(41,800.00)	-	-
Veterans	(13.00)	-	(1,400.00)	(150.00)	(191.00)
Total Uses	<u>(341,236.25)</u>	<u>(62,177.51)</u>	<u>(362,851.63)</u>	<u>(217,869.47)</u>	<u>(60,442.61)</u>
Balance of Reserve Fund	<u>75,263.75</u>	<u>337,822.49</u>	<u>232,948.37</u>	<u>332,945.53</u>	<u>400,000.00</u>

TOWN OF WINCHESTER, MA  
WATER & SEWER ENTERPRISE FUND - FISCAL YEAR TO DATE  
COMPARATIVE THROUGH DECEMBER 31, 2018 AND DECEMBER 31, 2017

	FISCAL YEAR 2019 THROUGH DECEMBER 31, 2018					FISCAL YEAR 2018 THROUGH DECEMBER 31, 2017				
	Revised Budget	Actual	Encumbrances	Budget surplus/(deficit)	% of Budget Collected/Spent	Revised Budget	Actual	Encumbrances	Budget surplus/(deficit)	% of Budget Collected/Spent
<b>REVENUES:</b>										
Sewer usage	2,889,553.00	1,777,129.24	-	(1,112,423.76)	61.50%	2,874,940.65	1,634,816.93	-	(1,240,123.72)	56.86%
Sewer liens and interest	89,703.00	9,479.52	-	(80,223.48)	10.57%	86,312.00	20,461.77	-	(65,850.23)	23.71%
Water usage	2,311,964.00	1,442,584.57	-	(869,379.43)	62.40%	2,298,874.35	1,308,933.01	-	(989,941.34)	56.94%
Water liens and interest	67,612.00	7,695.13	-	(59,916.87)	11.38%	68,449.00	15,063.81	-	(53,385.19)	22.01%
Water service charges	158,100.00	47,968.51	-	(110,131.49)	30.34%	142,739.00	55,240.06	-	(87,498.94)	38.70%
Water repairs	25,296.00	13,977.25	-	(11,318.75)	55.25%	24,000.00	14,345.50	-	(9,654.50)	59.77%
Sprinkler fee	17,605.00	8,669.07	-	(8,935.93)	49.24%	16,712.00	8,666.34	-	(8,045.66)	51.86%
Connection fees	29,684.00	31,200.00	-	1,516.00	105.11%	55,706.00	2,400.00	-	(53,306.00)	4.31%
Miscellaneous	-	60,286.00	-	60,286.00	-	-	-	-	-	-
Investment income	11,347.00	-	-	(11,347.00)	0.00%	1,890.00	-	-	(1,890.00)	0.00%
<b>Total Revenue</b>	<b>5,600,864.00</b>	<b>3,398,989.29</b>	<b>-</b>	<b>(2,201,874.71)</b>	<b>60.69%</b>	<b>5,569,623.00</b>	<b>3,059,927.42</b>	<b>-</b>	<b>(2,509,695.58)</b>	<b>54.94%</b>
<b>EXPENDITURES:</b>										
Personal Services:										
Sewer Operations	333,146.00	113,299.97	-	219,846.03	34.01%	330,269.00	159,685.48	-	170,583.52	48.35%
Water Operations	989,511.00	451,403.70	-	538,107.30	45.62%	953,484.00	425,512.32	-	527,971.68	44.63%
	1,322,657.00	564,703.67	-	757,953.33	42.63%	1,283,753.00	585,197.80	-	698,555.20	45.58%
Expenses:										
Sewer Operations	1,356,865.00	640,860.09	15,889.06	700,115.85	48.40%	1,318,386.00	610,129.25	-	708,256.75	46.28%
Water Operations	1,249,933.00	632,800.86	180,147.80	436,984.34	65.04%	1,354,664.27	637,839.80	58,327.36	658,497.11	51.39%
Debt & MWRA Capital	5,576,413.00	2,936,923.81	-	2,639,489.19	52.67%	5,571,072.12	2,999,339.81	-	2,571,732.31	53.84%
	8,183,211.00	4,210,584.76	196,036.86	3,776,589.38	53.85%	8,244,122.39	4,247,308.86	58,327.36	3,938,486.17	52.23%
<b>Total Expenditures</b>	<b>9,505,868.00</b>	<b>4,775,288.43</b>	<b>196,036.86</b>	<b>4,534,542.71</b>	<b>52.30%</b>	<b>9,527,875.39</b>	<b>4,832,506.66</b>	<b>58,327.36</b>	<b>4,637,041.37</b>	<b>51.33%</b>
<b>OTHER FINANCING SOURCES/(USES):</b>										
Transfers from the General Fund	4,820,809.00	2,410,404.50	-	(2,410,404.50)	50.00%	4,821,889.85	2,413,793.50	-	(2,408,096.36)	50.06%
Indirects to the General Fund	(1,321,938.00)	(660,969.00)	-	660,969.00	50.00%	(1,291,230.19)	(645,615.00)	-	645,615.19	50.00%
Transfers to the Continued Art/Capital Art Fund	(347,000.00)	(347,000.00)	-	-	100.00%	(358,405.66)	(358,405.66)	-	-	100.00%
<b>Total OFS/(OFU)</b>	<b>3,151,871.00</b>	<b>1,402,435.50</b>	<b>-</b>	<b>(1,749,435.50)</b>	<b>44.50%</b>	<b>3,172,254.00</b>	<b>1,409,772.84</b>	<b>-</b>	<b>(1,762,481.17)</b>	<b>44.44%</b>
<b>Net activity</b>	<b>(753,133.00)</b>	<b>26,136.36</b>	<b>-</b>	<b>(785,998.39)</b>	<b>(362,806.41)</b>	<b>(785,998.39)</b>	<b>(362,806.41)</b>	<b>-</b>	<b>(785,998.39)</b>	<b>(362,806.41)</b>

TOWN OF WINCHESTER, MA  
RECREATION ENTERPRISE FUND - FISCAL YEAR TO DATE  
COMPARATIVE THROUGH DECEMBER 31, 2018 AND DECEMBER 31, 2017

	FISCAL YEAR 2019 THROUGH DECEMBER 31, 2018				FISCAL YEAR 2018 THROUGH DECEMBER 31, 2017					
	Revised Budget	Actual	Encumbrances	Budget surplus/(deficit)	% of Budget Collected/Spent	Revised Budget	Actual	Encumbrances	Budget surplus/(deficit)	% of Budget Collected/Spent
<b>REVENUES:</b>										
Year Round Programs	975,000.00	396,494.25	-	(578,505.75)	40.67%	915,000.00	382,095.25	-	(532,904.75)	41.76%
Adult Programs	50,000.00	18,075.00	-	(31,925.00)	36.15%	65,000.00	13,686.00	-	(51,314.00)	21.06%
Youth Programs	805,000.00	457,916.43	-	(347,083.57)	56.88%	675,000.00	299,761.24	-	(375,238.76)	44.41%
Special Events & Trips	55,000.00	8,784.00	-	(46,216.00)	15.97%	50,000.00	12,008.40	-	(37,991.60)	24.02%
Investment Income	-	2,143.87	-	2,143.87	-	-	1,198.97	-	1,198.97	-
<b>Total Revenue</b>	<b>1,885,000.00</b>	<b>883,413.55</b>	<b>-</b>	<b>(1,001,586.45)</b>	<b>46.87%</b>	<b>1,705,000.00</b>	<b>708,749.86</b>	<b>-</b>	<b>(996,250.14)</b>	<b>41.57%</b>
<b>EXPENDITURES:</b>										
Personal Services	1,294,496.00	587,203.39	-	707,292.61	45.36%	1,154,150.00	529,119.39	-	625,030.61	45.84%
Expenditures	574,425.00	297,025.23	65,729.50	211,670.27	51.71%	588,429.36	327,355.76	32,571.80	228,501.80	55.63%
<b>Total Expenditures</b>	<b>1,868,921.00</b>	<b>884,228.62</b>	<b>65,729.50</b>	<b>918,962.88</b>	<b>47.31%</b>	<b>1,742,579.36</b>	<b>856,475.15</b>	<b>32,571.80</b>	<b>853,532.41</b>	<b>49.15%</b>
<b>OTHER FINANCING SOURCES/(USES):</b>										
Transfers from the General Fund	175,000.00	87,500.00	-	(87,500.00)	50.00%	197,108.00	109,608.00	-	(87,500.00)	55.61%
Indirect Transfers to the General Fund	(335,811.00)	(167,905.50)	-	167,905.50	50.00%	(344,767.80)	(172,383.90)	-	172,383.90	50.00%
<b>Total OFS/(OFU)</b>	<b>(160,811.00)</b>	<b>(80,405.50)</b>	<b>-</b>	<b>80,405.50</b>	<b>50.00%</b>	<b>(147,659.80)</b>	<b>(62,775.90)</b>	<b>-</b>	<b>84,883.90</b>	<b>42.51%</b>
<b>Net Activity</b>	<b>(144,732.00)</b>	<b>(81,220.57)</b>	<b>-</b>	<b>(185,239.16)</b>	<b>(210,501.19)</b>	<b>(185,239.16)</b>	<b>(210,501.19)</b>	<b>-</b>	<b>(185,239.16)</b>	<b>(210,501.19)</b>