

To: Select Board
Cc: Lisa Wong
Re: **WinPower Bid Process & Vote**
Date: May 8, 2019

What:

The WinPower community choice electricity aggregation contract ends on 12/31/19. A new contract would be based on a new bid for supply. Good Energy, our broker for WinPower, will run a bid process for the next supply contract.

The Select Board will need to vote the authority for Lisa Wong, Town Manager, to accept or reject a bid on behalf of the town residents. Should the bid be accepted, the Town Manager will need to have the power to sign the contract.

When:

Bid will likely run on Wednesday, May 29th, with a two hour window to accept or reject the bid.

Why:

WinPower has provided a stable price for electricity supply for our residents for thirty months with savings to date of \$1.7 million. Our goal is to save money for residents and provide stable pricing. We cannot guarantee savings because the utility changes price every six months. We can work to get a strong rate for a longer period of time and are hoping for 36 months.

WinPower is also a win by providing five percent additional renewable energy above the state renewable portfolio standard. It is our goal to maintain at least the plus five percent and hopefully add more renewable energy, while also providing value and stability.