Town of Winchester

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TO: **The Select Board**

FROM: **Stacie Ward, Comptroller**

RE: **Comptroller Report**
Financial Update – Operating Activity
Fiscal Year 2020 as of January 31, 2020

DATE: **March 9, 2020**

In relation to the Comptroller's Report, I wish to highlight the following:

General Fund Revenue

- Property tax revenue is meeting expectations at this time. It is important to note that the Town anticipated on using $6,700,000 of the $10,000,000 override to balance the FY20 budget but only used $6,243,677 (excess capacity of $3,756,323). The tax levy, local receipts, state aid, debt exclusions and final budget needs for FY20 were reconciled after Fall Town Meeting resulting favorably in a $450k decrease in the tax levy.

- The Motor Vehicle & Boat Excise revenue is low compared to the budget at this point in the fiscal year due to the fact that the first FY20 commitment will not be processed until February/March of 2020. In comparison to this time last year, the revenue is a bit low, but the first FY20 commitment is $3,115,385 which is about 3% higher than the first FY19 commitment. Additional FY19 commitments totaled $640k.

- The PILOT revenue so far is the late FY19 payment from the Winchester Hospital (received in August). One of the expired agreements has been extended through FY20 but in process of being negotiated beyond this year.

- Miscellaneous Non-Recurring revenue consists of state reimbursements for overtime for shared services. In FY19, this included the one-time Winning Farm developer's payment.

- Indirects from the Enterprise Funds are posted quarterly up front; therefore, 75% of the indirects have been processed as of January 31.

General Fund Expenditures

- For the most part, salary budgets are less than 58% spent, which is to be expected through December, and expenditures appear to be on target with the exception of the usual Snow & Ice and Legal costs. As always, Department Heads have been instructed to notify me (&/or the Town Manager's Office) if any budget issues arise during the year.

- Due to the nature of some of the departmental activity, the budgets will be spent more than the expected 58% (debt per debt service schedules, contributory retirement due in full by 8/31, general insurance premium due in July). Usually health insurance is a month in advance for most policies. We also changed the Worker's Comp process and now fund an account several months up front.

- There was a supplemental FY20 budget article approved at the Fall Town Meeting. These budget changes have been accounted for in this report. The changes relate to debt service (interest decrease and BAN paydown which is a transfer to the High School Capital Project fund) and an increase across several departments for changes in telephone costs as a result of upgrading to a VOIP system.

- The Finance Committee made one $70,000 Reserve Fund transfer for the Legal budget so far in FY20. We are allowed to overspend the Snow & Ice budget, so any deficit associated with Snow & Ice will be presented to Spring Town Meeting for funding vs. a Reserve Fund transfer.

- Subsidies to the Enterprise Funds are posted quarterly up front; therefore, 75% of the subsidies have been processed as of January 31.

Water and Sewer Enterprise Fund

After further review of the Water & Sewer revenues and billings, it is clear that there will be a revenue shortage in FY20. Payroll and expenses are on target, but should be frozen as much as possible in order to close the year in the black (i.e. reversions can cover the shortfall in revenues). Even though there was a rate increase voted to be in effect in for FY20, the issue relates more to consumption this year. Fall Town Meeting addressed this issue in one of the articles (by reducing the estimated revenues and funding the budget with retained earnings), but this was only a short-term solution. In preparation of the FY21 budget it was even more evident that the costs are rising at an unsustainable rate and can no longer be supported without another substantial rate increase or a new stormwater fee (or both).

Further analysis of user charges, potential stormwater fees and reserves has been performed and presented to Town Management and to you all recently. A decision about the direction will be necessary for the next Town Meeting.

Recreation Enterprise Fund

Overall, the fund appears to be operating as planned and will meet budgeted targets. The Recreation Director resigned late last fall. The Town is in process of filling this position, but in the meantime, the Recreation Coordinator is the Interim Director.

Town of Winchester

Financial Update

Office of the Comptroller

Stacie A. Ward, CPA, Town Comptroller

Fiscal Year 2020

As of January 31, 2020

TOWN OF WINCHESTER, MA
FINANCIAL UPDATE
OFFICE OF THE COMPTROLLER
FISCAL YEAR 2020 - AS OF JANUARY 31, 2020

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TOWN OF WINCHESTER, MA
GENERAL FUND REVENUE - FISCAL YEAR TO DATE
COMPARATIVE THROUGH JANUARY 31, 2020 AND JANUARY 31, 2019

	THROUGH JANUARY 31, 2020				THROUGH JANUARY 31, 2019			
	Revised Budget	Actual	(under)/over Budget	% of Budget Collected	Revised Budget	Actual	(under)/over Budget	% of Budget Collected
TAXATION								
Real Estate Taxes	100,295,686.65	71,371,779.30	(28,923,907.35)	71.16%	91,633,858.00	64,835,860.31	(26,797,997.69)	70.76%
Personal Property taxes	716,222.00	550,727.35	(165,494.65)	76.89%	682,592.00	519,764.28	(162,827.72)	76.15%
Tax Title Liens/Deferred Taxes	-	13,825.25	13,825.25	-	-	224,149.16	224,149.16	-
Allowance for Abatements (budgetary only)	(408,579.09)	-	408,579.09	0.00%	(398,914.00)	-	398,914.00	0.00%
Total Taxation	100,603,329.56	71,936,331.90	(28,666,997.66)	71.50%	91,917,536.00	65,579,773.75	(26,337,762.25)	71.35%
STATE AID								
Cherry Sheet Revenue, net of offsets	11,113,293.00	6,437,426.00	(4,675,867.00)	57.93%	10,663,081.00	6,260,154.00	(4,402,927.00)	58.71%
School Construction	672,082.00	672,082.00	-	100.00%	672,082.00	672,082.00	-	100.00%
Total State Aid	11,785,375.00	7,109,508.00	(4,675,867.00)	60.32%	11,335,163.00	6,932,236.00	(4,402,927.00)	61.16%
LOCAL RECEIPTS								
Motor Vehicle & Boat Excise	3,891,000.00	502,551.56	(3,388,448.44)	12.92%	3,775,000.00	591,389.44	(3,183,610.56)	15.67%
Other Excise - Meals Tax	200,000.00	107,066.55	(92,933.45)	53.53%	190,000.00	105,167.14	(84,832.86)	55.35%
Penalties & Interest	200,000.00	118,756.57	(81,243.43)	59.38%	300,000.00	149,953.79	(150,046.21)	49.98%
Payments in Lieu of Taxes	30,000.00	18,980.77	(11,019.23)	63.27%	50,000.00	-	(50,000.00)	0.00%
Trash Disposal Service	1,400,000.00	805,258.02	(594,741.98)	57.52%	1,420,000.00	804,655.50	(615,344.50)	56.67%
Fees	850,000.00	565,131.04	(284,868.96)	66.49%	945,000.00	509,149.18	(435,850.82)	53.88%
Rentals	50,000.00	23,499.56	(26,500.44)	47.00%	51,000.00	21,826.97	(29,173.03)	42.80%
Cemetery	215,000.00	101,875.00	(113,125.00)	47.38%	210,000.00	141,732.50	(68,267.50)	67.49%
Other Departmental Revenue	100,000.00	43,495.73	(56,504.27)	43.50%	75,000.00	60,809.30	(14,190.70)	81.08%
Licenses & Permits	1,500,000.00	944,619.12	(555,380.88)	62.97%	1,600,000.00	806,194.00	(793,806.00)	50.39%
Fines & Forfeitures	30,000.00	64,352.88	34,352.88	214.51%	31,000.00	60,139.22	29,139.22	194.00%
Investment Earnings	200,000.00	128,826.67	(71,173.33)	64.41%	70,000.00	222,231.70	152,231.70	317.47%
Medicaid Reimbursement	60,000.00	50,292.08	(9,707.92)	83.82%	100,000.00	62,290.80	(37,709.20)	62.29%
Miscellaneous Non-Recurring	-	3,000.00	3,000.00	-	-	1,021,480.00	1,021,480.00	-
Total Local Receipts	8,726,000.00	3,477,705.55	(5,248,294.45)	39.85%	8,817,000.00	4,557,019.54	(4,259,980.46)	51.68%
TOTAL REVENUE	121,114,704.56	82,523,545.45	(38,591,159.11)	68.14%	112,069,699.00	77,069,029.29	(35,000,669.71)	68.77%
TRANSFERS IN								
From Enterprise - Indirects	1,780,346.00	1,335,259.50	(445,086.50)	75.00%	1,657,749.00	1,243,311.75	(414,437.25)	75.00%
From Building & Capital Stabilization	2,861,251.00	2,861,251.00	-	100.00%	2,953,265.00	2,953,265.00	-	100.00%
From Other	195,000.00	196,451.98	1,451.98	100.74%	222,000.00	222,000.00	-	100.00%
From Unallocated Wage Accounts	143,276.00	143,276.00	-	100.00%	105,040.00	105,040.00	-	100.00%
TOTAL TRANSFERS IN	4,979,873.00	4,536,238.48	(443,634.52)	91.09%	4,938,054.00	4,523,616.75	(414,437.25)	91.61%
TOTAL REVENUE AND TRANSFERS IN	126,094,577.56	87,059,783.93	(39,034,793.63)	69.04%	117,007,753.00	81,592,646.04	(35,415,106.96)	69.73%

TOWN OF WINCHESTER, MA
GENERAL FUND EXPENDITURES - FISCAL YEAR TO DATE
COMPARATIVE THROUGH JANUARY 31, 2020 AND JANUARY 31, 2019

	FISCAL YEAR 2020 THROUGH JANUARY 31, 2020					FISCAL YEAR 2019 THROUGH JANUARY 31, 2019				
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
TOWN MANAGER SALARIES	640,967.00	352,832.13	-	288,134.87	55.05%	625,322.00	361,462.20	-	263,859.80	57.80%
TOWN MANAGER EXPENSES	105,600.00	43,683.27	3,557.69	58,359.04	44.74%	121,898.00	66,918.10	6,801.98	48,177.92	60.48%
FINANCE COMMITTEE SALARIES	3,500.00	591.40	-	2,908.60	16.90%	3,500.00	61.96	-	3,438.04	1.77%
FINANCE COMMITTEE EXPENSES	2,500.00	280.00	-	2,220.00	11.20%	2,500.00	280.00	-	2,220.00	11.20%
COMPTROLLER SALARIES	370,566.00	209,246.95	-	161,319.05	56.47%	354,161.00	199,802.43	-	154,358.57	56.42%
COMPTROLLER EXPENSES	11,000.00	3,151.71	-	7,848.29	28.65%	9,800.00	2,173.47	-	7,626.53	22.18%
ASSESSORS SALARIES	229,592.00	124,640.40	-	104,951.60	54.29%	216,642.00	121,053.70	-	95,588.30	55.88%
ASSESSORS EXPENSES	47,750.00	17,563.55	6,217.44	23,969.01	49.80%	58,766.00	33,129.59	-	25,636.41	56.38%
COLLECTOR/TREASURER SALARIES	367,425.00	195,403.07	-	172,021.93	53.18%	339,043.00	194,662.96	-	144,380.04	57.42%
COLLECTOR/TREASURER EXPENSES	115,562.88	22,609.90	5,305.01	87,647.97	24.16%	135,281.00	41,590.27	37,435.40	56,255.33	58.42%
AUDIT EXPENSES	88,350.00	86,350.00	2,000.00	-	100.00%	100,000.00	74,000.00	3,000.00	23,000.00	77.00%
ENGINEERING SALARIES	464,986.00	268,849.72	-	196,136.28	57.82%	452,641.00	259,238.70	-	193,402.30	57.27%
ENGINEERING EXPENSES	111,894.03	30,486.33	25,331.03	56,076.67	49.88%	91,650.00	37,762.39	3,056.03	50,831.58	44.54%
BUILDING, ZONING & BOARD OF APPEALS SALARIES	350,460.00	196,563.76	-	153,896.24	56.09%	343,675.00	194,036.71	-	149,638.29	56.46%
BUILDING, ZONING & BOARD OF APPEALS EXPENSES	27,221.00	11,364.61	761.74	15,094.65	44.55%	37,336.00	7,320.72	10,113.62	19,901.66	46.70%
CONSERVATION COMM SALARIES	56,575.00	32,006.85	-	24,568.15	56.57%	53,677.00	30,581.90	-	23,095.10	56.97%
CONSERVATION COMM EXPENSES	2,135.00	1,263.66	-	871.34	59.19%	2,135.00	1,103.95	-	1,031.05	51.71%
PLANNING BOARD SALARIES	105,809.00	57,364.53	-	48,444.47	54.22%	103,335.00	55,076.87	-	48,258.13	53.30%
PLANNING BOARD EXPENSES	70,968.00	35,733.60	14,508.00	20,726.40	70.79%	47,443.00	5,320.71	5,842.50	36,279.79	23.53%
LEGAL EXPENSES	470,000.00	227,155.22	170,097.26	72,747.52	84.52%	439,846.00	309,101.54	-	130,744.46	70.27%
HUMAN RESOURCES SALARIES	154,368.00	85,678.58	-	68,689.42	55.50%	137,877.00	71,536.19	-	66,340.81	51.88%
HUMAN RESOURCES EXPENSES	22,700.00	9,114.27	-	13,585.73	40.15%	23,150.00	10,016.03	-	13,133.97	43.27%
INFORMATION TECHNOLOGY SALARIES	123,406.00	64,226.03	-	59,179.97	52.04%	114,874.00	62,937.35	-	51,936.65	54.79%
INFORMATION TECHNOLOGY EXPENSES	584,258.48	259,874.35	185,482.28	138,901.85	76.23%	544,240.00	283,321.94	107,347.77	153,570.29	71.78%
GENERAL SERVICES EXPENSES	158,434.84	62,965.53	26,412.74	69,056.57	56.41%	140,379.00	58,345.07	17,907.70	64,126.23	54.32%
TOWN CLERK SALARIES	341,902.00	172,001.23	-	169,900.77	50.31%	343,146.00	179,828.30	-	163,317.70	52.41%
TOWN CLERK EXPENSES	61,550.00	25,564.02	11,812.05	24,173.93	60.72%	70,550.00	25,306.42	13,097.38	32,146.20	54.43%
GENERAL GOVERNMENT	5,089,480.23	2,596,564.67	451,485.24	2,041,430.32	59.89%	4,912,867.00	2,685,969.47	204,602.38	2,022,295.15	58.84%
LIBRARY SALARIES	1,586,573.00	874,285.11	-	712,287.89	55.11%	1,557,001.00	849,994.60	-	707,006.40	54.59%
LIBRARY EXPENSES	410,200.45	263,582.44	66,895.82	79,722.19	80.57%	405,367.00	268,702.91	1,783.66	134,880.43	66.73%
LIBRARY CAPITAL	15,500.00	9,016.91	-	6,483.09	58.17%	15,000.00	3,197.70	-	11,802.30	21.32%
ARCHIVAL CENTER EXPENSES	18,900.00	10,445.50	6,840.00	1,614.50	91.46%	18,300.00	10,818.16	6,552.00	929.84	94.92%

TOWN OF WINCHESTER, MA
GENERAL FUND EXPENDITURES - FISCAL YEAR TO DATE
COMPARATIVE THROUGH JANUARY 31, 2020 AND JANUARY 31, 2019

	FISCAL YEAR 2020 THROUGH JANUARY 31, 2020					FISCAL YEAR 2019 THROUGH JANUARY 31, 2019				
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
HISTORICAL COMMISSION SALARIES	1,500.00	101.90	-	1,398.10	6.79%	1,500.00	1,225.05	-	274.95	81.67%
HISTORICAL COMMISSION EXPENSES	15,000.00	-	15,000.00	-	100.00%	23,000.00	14,500.00	4,000.00	4,500.00	80.43%
CULTURE & RECREATION	2,047,673.45	1,157,431.86	88,735.82	801,505.77	60.86%	2,020,168.00	1,148,438.42	12,335.66	859,393.92	57.46%
BOARD OF HEALTH SALARIES	273,655.00	150,514.19	-	123,140.81	55.00%	274,030.00	142,327.83	-	131,702.17	51.94%
BOARD OF HEALTH EXPENSES	99,233.14	47,932.95	42,068.79	9,231.40	90.70%	97,514.00	56,711.63	26,359.45	14,442.92	85.19%
COUNCIL ON AGING SALARIES	340,249.00	156,170.16	-	184,078.84	45.90%	279,674.00	159,353.78	-	120,320.22	56.98%
COUNCIL ON AGING EXPENSES	7,162.00	296.99	-	6,865.01	4.15%	8,870.00	1,715.11	-	7,154.89	19.34%
VETERANS' SERVICES SALARIES	9,805.00	4,727.31	-	5,077.69	48.21%	9,623.00	4,627.85	-	4,995.15	48.09%
VETERANS' SERVICES EXPENSES	36,067.00	13,422.10	-	22,644.90	37.21%	36,067.00	10,356.69	-	25,710.31	28.72%
HEALTH & SOCIAL SERVICES	766,171.14	373,063.70	42,068.79	351,038.65	54.18%	705,778.00	375,092.89	26,359.45	304,325.66	56.88%
POLICE SALARIES	5,037,779.00	2,643,117.22	-	2,394,661.78	52.47%	4,674,041.00	2,641,121.43	-	2,032,919.57	56.51%
POLICE EXPENSES	285,604.08	109,868.11	14,458.06	161,277.91	43.53%	231,493.00	100,227.32	83.86	131,181.82	43.33%
POLICE CAPITAL	90,000.00	4,000.00	86,000.00	-	100.00%	75,000.00	74,750.00	-	250.00	99.67%
FIRE SALARIES	4,779,712.00	2,508,119.10	-	2,271,592.90	52.47%	4,767,915.00	2,538,034.18	-	2,229,880.82	53.23%
FIRE EXPENSES	271,251.00	122,593.41	36,897.29	111,760.30	58.80%	273,190.00	107,420.51	25,413.12	140,356.37	48.62%
FIRE CAPITAL	63,520.50	17,569.19	638.78	45,312.53	28.66%	52,500.00	5,800.00	5,662.88	41,037.12	21.83%
SEALER OF WEIGHTS & MEASURES SALARIES	8,044.00	4,709.25	-	3,334.75	58.54%	7,924.00	4,609.73	-	3,314.27	58.17%
SEALER OF WEIGHTS & MEASURES EXPENSES	2,022.00	209.00	-	1,813.00	10.34%	2,022.00	1,072.15	-	949.85	53.02%
PUBLIC SAFETY	10,537,932.58	5,410,185.28	137,994.13	4,989,753.17	52.65%	10,084,085.00	5,473,035.32	31,159.86	4,579,889.82	54.58%
DEPARTMENT OF PUBLIC WORKS SALARIES	4,665,236.00	2,566,281.79	-	2,098,954.21	55.01%	4,356,235.00	2,550,745.14	-	1,805,489.86	58.55%
DEPARTMENT OF PUBLIC WORKS EXPENSES	2,338,115.16	1,363,419.36	699,250.89	275,444.91	88.22%	2,428,432.00	1,267,076.94	659,476.30	501,878.76	79.33%
DEPARTMENT OF PUBLIC WORKS CAPITAL	24,309.67	16,209.67	-	8,100.00	66.68%	26,355.00	13,468.20	-	12,886.80	51.10%
SNOW & ICE SALARIES	123,300.00	185,803.39	-	(62,503.39)	150.69%	123,300.00	99,394.82	-	23,905.18	80.61%
SNOW & ICE EXPENSES	251,831.65	230,990.19	64,588.82	(43,747.36)	117.37%	251,700.00	130,531.99	118,079.21	3,088.80	98.77%
SNOW & ICE CAPITAL	25,000.00	16,500.00	-	8,500.00	66.00%	25,000.00	15,973.48	-	9,026.52	63.89%
DEPARTMENT OF PUBLIC WORKS	7,427,792.48	4,379,204.40	763,839.71	2,284,748.37	69.24%	7,211,022.00	4,077,190.57	777,555.51	2,356,275.92	67.32%
SCHOOL DEPARTMENT	54,520,110.61	25,115,843.27	27,158,918.71	2,245,348.63	95.88%	50,634,719.00	24,150,130.23	24,790,985.47	1,693,603.30	96.66%
VOCATIONAL EDUCATION EXPENSES	243,785.00	139,200.99	51,156.24	53,427.77	78.08%	248,638.00	95,832.00	-	152,806.00	38.54%
EDUCATION	54,763,895.61	25,255,044.26	27,210,074.95	2,298,776.40	95.80%	50,883,357.00	24,245,962.23	24,790,985.47	1,846,409.30	96.37%
CONTRIBUTORY RETIREMENT EXPENSES	5,132,390.00	5,132,390.00	-	-	100.00%	4,815,515.00	4,815,514.61	-	0.39	100.00%
WORKERS COMPENSATION/INDEMNITY EXPENSES	420,000.00	333,636.33	9,200.02	77,163.65	81.63%	300,000.00	226,100.19	70,333.32	3,566.49	98.81%
UNEMPLOYMENT EXPENSES/CLAIMS	75,000.00	57,876.26	-	17,123.74	77.17%	75,000.00	38,698.54	-	36,301.46	51.60%

TOWN OF WINCHESTER, MA
GENERAL FUND EXPENDITURES - FISCAL YEAR TO DATE
COMPARATIVE THROUGH JANUARY 31, 2020 AND JANUARY 31, 2019

	FISCAL YEAR 2020 THROUGH JANUARY 31, 2020					FISCAL YEAR 2019 THROUGH JANUARY 31, 2019				
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
HEALTH INSURANCE EXPENSES	11,670,760.00	7,218,440.73	-	4,452,319.27	61.85%	11,215,000.00	7,086,224.59	-	4,128,775.41	63.19%
MEDICARE TAX & REFUND EXPENSES	985,000.00	468,697.56	-	516,302.44	47.58%	960,000.00	440,214.81	-	519,785.19	45.86%
UNDISTRIBUTED - PERSONNEL BENEFITS	18,283,150.00	13,211,040.88	9,200.02	5,062,909.10	72.31%	17,365,515.00	12,606,752.74	70,333.32	4,688,428.94	73.00%
ENERGY EXPENSES	2,137,675.25	1,015,303.33	151,595.30	970,776.62	54.59%	2,232,712.00	1,188,367.22	138,449.96	905,894.82	59.43%
STATE ASSESSMENTS & CHARGES	618,582.00	352,688.00	-	265,894.00	57.02%	586,600.00	334,635.00	-	251,965.00	57.05%
RESERVE FUND	330,000.00	-	-	330,000.00	0.00%	338,586.00	-	-	338,586.00	0.00%
GENERAL INSURANCE EXPENSES	415,000.00	340,433.96	-	74,566.04	82.03%	396,000.00	359,505.60	-	36,494.40	90.78%
ENVIRONMENTAL REMEDIATION SERVICES EXPENSE	40,000.00	17,939.50	10,560.50	11,500.00	71.25%	38,000.00	16,866.00	11,034.00	10,100.00	73.42%
UNDISTRIBUTED - STATE ASSMTS, INSURANCE & OTHER	3,541,257.25	1,726,364.79	162,155.80	1,652,736.66	53.33%	3,591,898.00	1,899,373.82	149,483.96	1,543,040.22	57.04%
FUNDED DEBT EXPENSES	7,610,000.00	5,825,000.00	-	1,785,000.00	76.54%	7,644,566.00	5,859,565.67	-	1,785,000.33	76.65%
INTEREST ON FUNDED DEBT EXPENSES	5,100,079.56	3,875,533.15	-	1,224,546.41	75.99%	5,349,183.00	4,090,001.01	-	1,259,181.99	76.46%
FUNDED DEBT	12,710,079.56	9,700,533.15	-	3,009,546.41	76.32%	12,993,749.00	9,949,566.68	-	3,044,182.32	76.57%
TOTAL EXPENDITURES	**115,167,432.30**	**63,809,432.99**	**28,865,554.46**	**22,492,444.85**	**80.47%**	**109,768,439.00**	**62,461,382.14**	**26,062,815.61**	**21,244,241.25**	**80.65%**
TRANSFERS TO BUILDING & CAPITAL STABILIZATION FUNDS	6,562,303.00	6,562,303.00	-	-	100.00%	4,727,738.00	4,727,738.00	-	-	100.00%
TRANSFERS TO ENTERPRISE FUNDS (CH110/SUBSIDY/COLA)	4,790,291.00	3,592,718.25	-	1,197,572.75	75.00%	4,995,809.00	3,746,856.75	-	1,248,952.25	75.00%
TRANSFER TO RETIREE HEALTH CARE TRUST	350,000.00	350,000.00	-	-	100.00%	200,000.00	200,000.00	-	-	100.00%
TRANSFERS TO CONTINUED ARTICLE/CAPITAL FUND	470,293.00	470,293.00	-	-	100.00%	770,140.00	770,140.00	-	-	100.00%
TRANSFERS TO MUNICIPAL AFFORDABLE HOUSING TRUST	500,000.00	500,000.00	-	-	100.00%	-	-	-	-	-
TRANSFERS TO OTHER FUNDS	85,000.00	85,000.00	-	-	100.00%	-	-	-	-	-
TOTAL TRANSFERS OUT	**12,757,887.00**	**11,560,314.25**	**-**	**1,197,572.75**	**90.61%**	**10,693,687.00**	**9,444,734.75**	**-**	**1,248,952.25**	**88.32%**
TOTAL EXPENDITURES AND TRANSFERS OUT	**127,925,319.30**	**75,369,747.24**	**28,865,554.46**	**23,690,017.60**	**81.48%**	**120,462,126.00**	**71,906,116.89**	**26,062,815.61**	**22,493,193.50**	**81.33%**

TOWN OF WINCHESTER, MA
WATER/SEWER ENTERPRISE FUND - FISCAL YEAR TO DATE
COMPARATIVE THROUGH JANUARY 31, 2020 AND JANUARY 31, 2019

	FISCAL YEAR 2020 THROUGH JANUARY 31, 2020					FISCAL YEAR 2019 THROUGH JANUARY 31, 2019				
	Revised Budget	Actual	Encumbrances	Budget surplus/(deficit)	% of Budget Collected/Spent	Revised Budget	Actual	Encumbrances	Budget surplus/(deficit)	% of Budget Collected/Spent
REVENUES:										
Sewer usage	2,976,808.00	1,611,734.06	-	(1,365,073.94)	54.14%	2,889,553.00	1,825,774.11	-	(1,063,778.89)	63.19%
Sewer liens and interest	108,010.00	46,048.52	-	(61,961.48)	42.63%	89,703.00	44,339.26	-	(45,363.74)	49.43%
Water usage	2,389,534.00	1,292,993.17	-	(1,096,540.83)	54.11%	2,311,964.00	1,467,278.30	-	(844,685.70)	63.46%
Water liens and interest	84,121.00	40,914.21	-	(43,206.79)	48.64%	67,612.00	35,873.81	-	(31,738.19)	53.06%
Water service charges	130,284.00	74,442.54	-	(55,841.46)	57.14%	158,100.00	55,962.79	-	(102,137.21)	35.40%
Water repairs	26,915.00	15,310.14	-	(11,604.86)	56.88%	25,296.00	19,237.25	-	(6,058.75)	76.05%
Sprinkler fee	17,497.00	8,630.62	-	(8,866.38)	49.33%	17,605.00	8,729.07	-	(8,875.93)	49.58%
Connection fees	21,600.00	34,500.00	-	12,900.00	159.72%	29,684.00	40,200.00	-	10,516.00	135.43%
Miscellaneous	21,170.00	2,609.93	-	(18,560.07)	12.33%	-	60,286.00		60,286.00	-
Investment Income	14,745.00	-	-	(14,745.00)	0.00%	11,347.00	-	-	(11,347.00)	0.00%
Total Revenue	5,790,684.00	3,127,183.19	-	(2,663,500.81)	54.00%	5,600,864.00	3,557,680.59	-	(2,043,183.41)	63.52%
EXPENDITURES:										
Personal Services:										
Sewer Operations	349,539.00	199,209.43	-	150,329.57	56.99%	333,146.00	138,196.19	-	194,949.81	41.48%
Water Operations	1,082,648.00	545,278.02	-	537,369.98	50.37%	989,511.00	539,949.59	-	449,561.41	54.57%
	1,432,187.00	744,487.45	-	687,699.55	51.98%	1,322,657.00	678,145.78	-	644,511.22	51.27%
Expenses:										
Sewer Operations	1,479,107.00	733,859.94	23,238.00	722,009.06	51.19%	1,356,865.00	787,777.95	15,889.06	553,197.99	59.23%
Water Operations	1,304,006.66	663,179.05	175,882.23	464,945.38	64.34%	1,249,933.00	768,468.08	137,353.23	344,111.69	72.47%
Debt & MWRA Capital	5,338,682.00	3,037,036.02	-	2,301,645.98	56.89%	5,576,413.00	3,656,996.32	-	1,919,416.68	65.58%
	8,121,795.66	4,434,075.01	199,120.23	3,488,600.42	57.05%	8,183,211.00	5,213,242.35	153,242.29	2,816,726.36	65.58%
Total Expenditures	9,553,982.66	5,178,562.46	199,120.23	4,176,299.97	56.29%	9,505,868.00	5,891,388.13	153,242.29	3,461,237.58	63.59%
OTHER FINANCING SOURCES/(USES):										
Transfers from the General Fund	4,615,291.00	3,461,468.25	-	(1,153,822.75)	75.00%	4,820,809.00	3,615,606.75	-	(1,205,202.25)	75.00%
Indirects to the General Fund	(1,414,812.00)	(1,061,109.00)	-	353,703.00	75.00%	(1,321,938.00)	(991,453.50)	-	330,484.50	75.00%
Transfers to the Continued Article/Capital Article Fund	(215,221.44)	(215,221.44)	-	-	100.00%	(347,000.00)	(347,000.00)	-	-	100.00%
Total OFS/(OFU)	2,985,257.56	2,185,137.81	-	(800,119.75)	73.20%	3,151,871.00	2,277,153.25	-	(874,717.75)	72.25%
Net activity	(778,041.10)	133,758.54				(753,133.00)	(56,554.29)			

TOWN OF WINCHESTER, MA
RECREATION ENTERPRISE FUND - FISCAL YEAR TO DATE
COMPARATIVE THROUGH JANUARY 31, 2020 AND JANUARY 31, 2019

	FISCAL YEAR 2020 THROUGH JANUARY 31, 2020					FISCAL YEAR 2019 THROUGH JANUARY 31, 2019				
	Revised Budget	Actual	Encumbrances	Budget surplus/(deficit)	% of Budget Collected/Spent	Revised Budget	Actual	Encumbrances	Budget surplus/(deficit)	% of Budget Collected/Spent
REVENUES:										
Year Round Programs	1,085,000.00	630,709.25	-	(454,290.75)	58.13%	975,000.00	526,554.25	-	(448,445.75)	54.01%
Adult Programs	45,000.00	19,160.00	-	(25,840.00)	42.58%	50,000.00	22,829.00	-	(27,171.00)	45.66%
Youth Programs	730,000.00	495,243.20	-	(234,756.80)	67.84%	805,000.00	532,984.93	-	(272,015.07)	66.21%
Special Events & Trips	44,000.00	8,515.35	-	(35,484.65)	19.35%	55,000.00	10,261.00	-	(44,739.00)	18.66%
Other Miscellaneous	-	262.00	-	262.00	-	-	-	-	-	-
Investment Income	-	2,043.74	-	2,043.74	-	-	2,557.48	-	2,557.48	-
Total Revenue	1,904,000.00	1,155,933.54	-	(748,066.46)	60.71%	1,885,000.00	1,095,186.66	-	(789,813.34)	58.10%
EXPENDITURES:										
Personal Services	1,404,399.00	709,032.00	-	695,367.00	50.49%	1,294,496.00	698,673.15	-	595,822.85	53.97%
Expenditures	583,327.23	382,428.45	74,347.70	126,551.08	65.56%	574,425.00	359,938.78	64,240.00	150,246.22	62.66%
Total Expenditures	1,987,726.23	1,091,460.45	74,347.70	821,918.08	54.91%	1,868,921.00	1,058,611.93	64,240.00	746,069.07	56.64%
OTHER FINANCING SOURCES/(USES):										
Transfers from the General Fund	175,000.00	131,250.00	-	(43,750.00)	75.00%	175,000.00	131,250.00	-	(43,750.00)	75.00%
Indirect Transfers to the General Fund	(365,534.00)	(274,150.50)	-	91,383.50	75.00%	(335,811.00)	(251,858.25)	-	83,952.75	75.00%
Total OFS/(OFU)	(190,534.00)	(142,900.50)	-	47,633.50	75.00%	(160,811.00)	(120,608.25)	-	40,202.75	75.00%
Net Activity	(274,260.23)	(78,427.41)				(144,732.00)	(84,033.52)			