Town of Winchester

Financial Update

Office of the Comptroller

Stacie A. Ward, CPA, Town Comptroller

Fiscal Year 2020

As of February 29, 2020

TOWN OF WINCHESTER, MA
FINANCIAL UPDATE
OFFICE OF THE COMPTROLLER
FISCAL YEAR 2020 - AS OF FEBRUARY 29, 2020

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TOWN OF WINCHESTER, MA
GENERAL FUND REVENUE - FISCAL YEAR TO DATE
COMPARATIVE THROUGH FEBRUARY 29, 2020 AND FEBRUARY 28, 2019

	FISCAL YEAR 2020 THROUGH FEBRUARY 29, 2020				FISCAL YEAR 2019 THROUGH FEBRUARY 28, 2019			
	Revised Budget	Actual	(under)/over Budget	% of Budget Collected	Revised Budget	Actual	(under)/over Budget	% of Budget Collected
TAXATION								
Real Estate Taxes	100,295,686.65	74,981,137.64	(25,314,549.01)	74.76%	91,633,858.00	68,473,533.22	(23,160,324.78)	74.73%
Personal Property taxes	716,222.00	556,580.76	(159,641.24)	77.71%	682,592.00	530,894.39	(151,697.61)	77.78%
Tax Title Liens/Deferred Taxes	-	13,825.25	13,825.25	-	-	272,215.12	272,215.12	-
Allowance for Abatements (budgetary only)	(408,579.09)	-	408,579.09	0.00%	(398,914.00)	-	398,914.00	0.00%
Total Taxation	100,603,329.56	75,551,543.65	(25,051,785.91)	75.10%	91,917,536.00	69,276,642.73	(22,640,893.27)	75.37%
STATE AID								
Cherry Sheet Revenue, net of offsets	11,113,293.00	7,364,418.00	(3,748,875.00)	66.27%	10,663,081.00	7,144,090.00	(3,518,991.00)	67.00%
School Construction	672,082.00	672,082.00	-	100.00%	672,082.00	672,082.00	-	100.00%
Total State Aid	11,785,375.00	8,036,500.00	(3,748,875.00)	68.19%	11,335,163.00	7,816,172.00	(3,518,991.00)	68.96%
LOCAL RECEIPTS								
Motor Vehicle & Boat Excise	3,891,000.00	522,228.84	(3,368,771.16)	13.42%	3,775,000.00	663,337.91	(3,111,662.09)	17.57%
Other Excise - Meals Tax	200,000.00	107,066.55	(92,933.45)	53.53%	190,000.00	105,167.14	(84,832.86)	55.35%
Penalties & Interest	200,000.00	130,185.08	(69,814.92)	65.09%	300,000.00	174,053.58	(125,946.42)	58.02%
Payments in Lieu of Taxes	30,000.00	18,980.77	(11,019.23)	63.27%	50,000.00	-	(50,000.00)	0.00%
Trash Disposal Service	1,400,000.00	1,026,818.02	(373,181.98)	73.34%	1,420,000.00	1,037,844.23	(382,155.77)	73.09%
Fees	850,000.00	630,230.81	(219,769.19)	74.14%	945,000.00	582,989.95	(362,010.05)	61.69%
Rentals	50,000.00	27,056.64	(22,943.36)	54.11%	51,000.00	24,384.05	(26,615.95)	47.81%
Cemetery	215,000.00	127,300.00	(87,700.00)	59.21%	210,000.00	164,952.50	(45,047.50)	78.55%
Other Departmental Revenue	100,000.00	50,521.68	(49,478.32)	50.52%	75,000.00	65,912.17	(9,087.83)	87.88%
Licenses & Permits	1,500,000.00	994,075.62	(505,924.38)	66.27%	1,600,000.00	931,245.00	(668,755.00)	58.20%
Fines & Forfeitures	30,000.00	75,236.62	45,236.62	250.79%	31,000.00	73,277.01	42,277.01	236.38%
Investment Earnings	200,000.00	148,116.65	(51,883.35)	74.06%	70,000.00	259,259.85	189,259.85	370.37%
Medicaid Reimbursement	60,000.00	50,292.08	(9,707.92)	83.82%	100,000.00	62,290.80	(37,709.20)	62.29%
Miscellaneous Non-Recurring	-	32,586.99	32,586.99	-	-	1,021,480.00	1,021,480.00	-
Total Local Receipts	8,726,000.00	3,940,696.35	(4,785,303.65)	45.16%	8,817,000.00	5,166,194.19	(3,650,805.81)	58.59%
TOTAL REVENUE	121,114,704.56	87,528,740.00	(33,585,964.56)	72.27%	112,069,699.00	82,259,008.92	(29,810,690.08)	73.40%
TRANSFERS IN								
From Enterprise - Indirects	1,780,346.00	1,335,259.50	(445,086.50)	75.00%	1,657,749.00	1,243,311.75	(414,437.25)	75.00%
From Building & Capital Stabilization	2,861,251.00	2,861,251.00	-	100.00%	2,953,265.00	2,953,265.00	-	100.00%
From Other	195,000.00	196,875.83	1,875.83	100.96%	222,000.00	222,000.00	-	100.00%
From Unallocated Wage Accounts	143,276.00	143,276.00	-	100.00%	105,040.00	105,040.00	-	100.00%
TOTAL TRANSFERS IN	4,979,873.00	4,536,662.33	(443,210.67)	91.10%	4,938,054.00	4,523,616.75	(414,437.25)	91.61%
TOTAL REVENUE AND TRANSFERS IN	126,094,577.56	92,065,402.33	(34,029,175.23)	73.01%	117,007,753.00	86,782,625.67	(30,225,127.33)	74.17%

TOWN OF WINCHESTER, MA
GENERAL FUND EXPENDITURES - FISCAL YEAR TO DATE
COMPARATIVE THROUGH FEBRUARY 29, 2020 AND FEBRUARY 28, 2019

	FISCAL YEAR 2020 THROUGH FEBRUARY 29, 2020					FISCAL YEAR 2019 THROUGH FEBRUARY 28, 2019				
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
TOWN MANAGER SALARIES	640,967.00	400,289.11	-	240,677.89	62.45%	625,322.00	406,924.61	-	218,397.39	65.07%
TOWN MANAGER EXPENSES	105,600.00	47,044.37	16,593.69	41,961.94	60.26%	121,898.00	74,378.76	9,801.98	37,717.26	69.06%
FINANCE COMMITTEE SALARIES	3,500.00	591.40	-	2,908.60	16.90%	3,500.00	61.96	-	3,438.04	1.77%
FINANCE COMMITTEE EXPENSES	2,500.00	280.00	-	2,220.00	11.20%	2,500.00	280.00	-	2,220.00	11.20%
COMPTROLLER SALARIES	370,566.00	237,793.38	-	132,772.62	64.17%	354,161.00	226,566.81	-	127,594.19	63.97%
COMPTROLLER EXPENSES	11,000.00	3,915.66	-	7,084.34	35.60%	9,800.00	2,773.47	-	7,026.53	28.30%
ASSESSORS SALARIES	229,592.00	141,191.16	-	88,400.84	61.50%	216,642.00	137,270.46	-	79,371.54	63.36%
ASSESSORS EXPENSES	47,750.00	24,555.67	54.94	23,139.39	51.54%	58,766.00	34,672.18	-	24,093.82	59.00%
COLLECTOR/TREASURER SALARIES	367,425.00	224,009.47	-	143,415.53	60.97%	339,043.00	221,180.04	-	117,862.96	65.24%
COLLECTOR/TREASURER EXPENSES	115,562.88	25,402.29	5,305.01	84,855.58	26.57%	135,281.00	48,273.80	32,806.53	54,200.67	59.93%
AUDIT EXPENSES	88,350.00	88,350.00	-	-	100.00%	100,000.00	74,000.00	3,000.00	23,000.00	77.00%
ENGINEERING SALARIES	464,986.00	303,189.04	-	161,796.96	65.20%	452,641.00	292,898.92	-	159,742.08	64.71%
ENGINEERING EXPENSES	111,894.03	31,576.20	28,331.03	51,986.80	53.54%	91,650.00	43,424.10	14,406.03	33,819.87	63.10%
BUILDING, ZONING & BOARD OF APPEALS SALARIES	350,460.00	221,739.46	-	128,720.54	63.27%	343,675.00	219,127.53	-	124,547.47	63.76%
BUILDING, ZONING & BOARD OF APPEALS EXPENSES	27,221.00	12,973.76	609.56	13,637.68	49.90%	37,336.00	8,664.13	10,113.62	18,558.25	50.29%
CONSERVATION COMM SALARIES	56,575.00	36,229.21	-	20,345.79	64.04%	53,677.00	34,612.18	-	19,064.82	64.48%
CONSERVATION COMM EXPENSES	2,135.00	1,290.16	-	844.84	60.43%	2,135.00	1,103.95	-	1,031.05	51.71%
PLANNING BOARD SALARIES	105,809.00	64,822.49	-	40,986.51	61.26%	103,335.00	63,045.70	-	40,289.30	61.01%
PLANNING BOARD EXPENSES	70,968.00	36,761.10	13,507.00	20,699.90	70.83%	47,443.00	5,320.71	5,842.50	36,279.79	23.53%
LEGAL EXPENSES	470,000.00	228,570.22	170,097.26	71,332.52	84.82%	439,846.00	331,109.17	-	108,736.83	75.28%
HUMAN RESOURCES SALARIES	154,368.00	97,254.03	-	57,113.97	63.00%	137,877.00	81,639.17	-	56,237.83	59.21%
HUMAN RESOURCES EXPENSES	22,700.00	10,841.66	-	11,858.34	47.76%	23,150.00	11,801.73	-	11,348.27	50.98%
DATA PROCESSING SALARIES	123,406.00	72,608.70	-	50,797.30	58.84%	114,874.00	71,219.35	-	43,654.65	62.00%
DATA PROCESSING EXPENSES	584,258.48	275,407.58	239,971.94	68,878.96	88.21%	544,240.00	406,508.46	69,560.37	68,171.17	87.47%
GENERAL SERVICES EXPENSES	158,434.84	81,346.59	26,317.59	50,770.66	67.95%	140,379.00	70,942.02	9,668.60	59,768.38	57.42%
TOWN CLERK SALARIES	341,902.00	193,660.63	-	148,241.37	56.64%	343,146.00	199,279.32	-	143,866.68	58.07%
TOWN CLERK EXPENSES	61,550.00	28,739.52	11,812.05	20,998.43	65.88%	70,550.00	29,500.91	10,848.64	30,200.45	57.19%
GENERAL GOVERNMENT	5,089,480.23	2,890,432.86	512,600.07	1,686,447.30	66.86%	4,912,867.00	3,096,579.44	166,048.27	1,650,239.29	66.41%
LIBRARY SALARIES	1,586,573.00	992,828.38	-	593,744.62	62.58%	1,557,001.00	966,550.19	-	590,450.81	62.08%
LIBRARY EXPENSES	410,200.45	282,936.95	56,488.56	70,774.94	82.75%	405,367.00	284,611.02	1,783.66	118,972.32	70.65%
LIBRARY CAPITAL	15,500.00	12,150.48	-	3,349.52	78.39%	15,000.00	3,420.99	-	11,579.01	22.81%
ARCHIVAL CENTER EXPENSES	18,900.00	11,818.69	5,643.00	1,438.31	92.39%	18,300.00	12,469.16	5,376.00	454.84	97.51%

TOWN OF WINCHESTER, MA
GENERAL FUND EXPENDITURES - FISCAL YEAR TO DATE
COMPARATIVE THROUGH FEBRUARY 29, 2020 AND FEBRUARY 28, 2019

	FISCAL YEAR 2020 THROUGH FEBRUARY 29, 2020					FISCAL YEAR 2019 THROUGH FEBRUARY 28, 2019				
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
HISTORICAL COMMISSION SALARIES	1,500.00	101.90	-	1,398.10	6.79%	1,500.00	1,225.05	-	274.95	81.67%
HISTORICAL COMMISSION EXPENSES	15,000.00	-	15,000.00	-	100.00%	23,000.00	14,500.00	4,000.00	4,500.00	80.43%
CULTURE & RECREATION	2,047,673.45	1,299,836.40	77,131.56	670,705.49	67.25%	2,020,168.00	1,282,776.41	11,159.66	726,231.93	64.05%
BOARD OF HEALTH SALARIES	273,655.00	170,924.27	-	102,730.73	62.46%	274,030.00	158,806.89	-	115,223.11	57.95%
BOARD OF HEALTH EXPENSES	99,233.14	50,780.02	39,847.72	8,605.40	91.33%	97,514.00	57,021.63	26,454.25	14,038.12	85.60%
COUNCIL ON AGING SALARIES	340,249.00	181,979.59	-	158,269.41	53.48%	279,674.00	180,324.30	-	99,349.70	64.48%
COUNCIL ON AGING EXPENSES	7,162.00	688.35	-	6,473.65	9.61%	8,870.00	2,320.58	-	6,549.42	26.16%
VETERANS' SERVICES SALARIES	9,805.00	5,402.64	-	4,402.36	55.10%	9,623.00	5,293.18	-	4,329.82	55.01%
VETERANS' SERVICES EXPENSES	36,067.00	14,530.20	-	21,536.80	40.29%	36,067.00	11,435.10	-	24,631.90	31.71%
HEALTH & SOCIAL SERVICES	766,171.14	424,305.07	39,847.72	302,018.35	60.58%	705,778.00	415,201.68	26,454.25	264,122.07	62.58%
POLICE SALARIES	5,037,779.00	2,976,666.00	-	2,061,113.00	59.09%	4,674,041.00	2,997,721.88	-	1,676,319.12	64.14%
POLICE EXPENSES	285,604.08	133,804.15	14,524.66	137,275.27	51.94%	231,493.00	112,105.88	83.86	119,303.26	48.46%
POLICE CAPITAL	90,000.00	90,000.00	-	-	100.00%	75,000.00	74,750.00	-	250.00	99.67%
FIRE SALARIES	4,779,712.00	2,916,864.60	-	1,862,847.40	61.03%	4,767,915.00	2,819,649.66	-	1,948,265.34	59.14%
FIRE EXPENSES	271,251.00	133,811.32	35,427.78	102,011.90	62.39%	273,190.00	121,116.27	27,638.53	124,435.20	54.45%
FIRE CAPITAL	63,520.50	18,402.17	419.78	44,698.55	29.63%	52,500.00	5,800.00	5,662.88	41,037.12	21.83%
SEALER OF WEIGHTS & MEASURES SALARIES	8,044.00	5,382.00	-	2,662.00	66.91%	7,924.00	5,272.48	-	2,651.52	66.54%
SEALER OF WEIGHTS & MEASURES EXPENSES	2,022.00	209.00	-	1,813.00	10.34%	2,022.00	1,357.43	-	664.57	67.13%
PUBLIC SAFETY	10,537,932.58	6,275,139.24	50,372.22	4,212,421.12	60.03%	10,084,085.00	6,137,773.60	33,385.27	3,912,926.13	61.20%
DEPARTMENT OF PUBLIC WORKS SALARIES	4,665,236.00	2,905,469.05	-	1,759,766.95	62.28%	4,356,235.00	2,862,652.97	-	1,493,582.03	65.71%
DEPARTMENT OF PUBLIC WORKS EXPENSES	2,338,115.16	1,469,789.01	657,702.10	210,624.05	90.99%	2,428,342.00	1,405,752.68	596,805.14	425,784.18	82.47%
DEPARTMENT OF PUBLIC WORKS CAPITAL	24,309.67	19,761.39	-	4,548.28	81.29%	26,355.00	13,468.20	-	12,886.80	51.10%
SNOW & ICE SALARIES	123,300.00	202,763.61	-	(79,463.61)	164.45%	123,300.00	170,926.63	-	(47,626.63)	138.63%
SNOW & ICE EXPENSES	251,831.65	275,541.61	52,127.08	(75,837.04)	130.11%	251,700.00	206,564.18	63,543.23	(18,407.41)	107.31%
SNOW & ICE CAPITAL	25,000.00	16,500.00	-	8,500.00	66.00%	25,000.00	15,973.48	-	9,026.52	63.89%
DEPARTMENT OF PUBLIC WORKS	7,427,792.48	4,889,824.67	709,829.18	1,828,138.63	75.39%	7,210,932.00	4,675,338.14	660,348.37	1,875,245.49	73.99%
SCHOOL DEPARTMENT	54,520,110.61	29,265,641.04	23,322,907.78	1,931,561.79	96.46%	50,634,719.00	28,099,871.53	21,309,863.59	1,224,983.88	97.58%
VOCATIONAL EDUCATION EXPENSES	243,785.00	139,200.99	51,156.24	53,427.77	78.08%	248,638.00	147,630.00	51,798.00	49,210.00	80.21%
EDUCATION	54,763,895.61	29,404,842.03	23,374,064.02	1,984,989.56	96.38%	50,883,357.00	28,247,501.53	21,361,661.59	1,274,193.88	97.50%
CONTRIBUTORY RETIREMENT EXPENSES	5,132,390.00	5,132,390.00	-	-	100.00%	4,815,515.00	4,815,514.61	-	0.39	100.00%
WORKERS COMPENSATION/INDEMNITY EXPENSES	420,000.00	335,169.66	7,666.69	77,163.65	81.63%	300,000.00	263,119.66	27,953.80	8,926.54	97.02%
UNEMPLOYMENT INSURANCE EXPENSES	75,000.00	63,777.85	-	11,222.15	85.04%	75,000.00	44,786.54	-	30,213.46	59.72%

TOWN OF WINCHESTER, MA
GENERAL FUND EXPENDITURES - FISCAL YEAR TO DATE
COMPARATIVE THROUGH FEBRUARY 29, 2020 AND FEBRUARY 28, 2019

	FISCAL YEAR 2020 THROUGH FEBRUARY 29, 2020					FISCAL YEAR 2019 THROUGH FEBRUARY 28, 2019				
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
HEALTH INSURANCE EXPENSES	11,670,760.00	8,031,256.06	-	3,639,503.94	68.82%	11,215,000.00	7,958,292.17	-	3,256,707.83	70.96%
MEDICARE TAX & REFUND EXPENSES	985,000.00	544,356.61	-	440,643.39	55.26%	960,000.00	508,952.29	-	451,047.71	53.02%
UNDISTRIBUTED - PERSONNEL BENEFITS	18,283,150.00	14,106,950.18	7,666.69	4,168,533.13	77.20%	17,365,515.00	13,590,665.27	27,953.80	3,746,895.93	78.42%
ENERGY EXPENSES	2,137,675.25	1,255,666.67	99,564.71	782,443.87	63.40%	2,232,712.00	1,477,203.56	107,306.36	648,202.08	70.97%
STATE ASSESSMENTS & CHARGES	618,582.00	401,120.00	-	217,462.00	64.85%	586,600.00	379,216.00	-	207,384.00	64.65%
RESERVE FUND	330,000.00	-	-	330,000.00	0.00%	338,586.00	-	-	338,586.00	0.00%
GENERAL INSURANCE EXPENSES	415,000.00	346,190.60	-	68,809.40	83.42%	396,000.00	348,280.60	-	47,719.40	87.95%
ENVIRONMENTAL REMEDIATION SERVICES EXPENSE	40,000.00	18,816.50	9,683.50	11,500.00	71.25%	38,000.00	16,866.00	11,034.00	10,100.00	73.42%
UNDISTRIBUTED - STATE ASSMTS, INSURANCE & OTHER	3,541,257.25	2,021,793.77	109,248.21	1,410,215.27	60.18%	3,591,898.00	2,221,566.16	118,340.36	1,251,991.48	65.14%
FUNDED DEBT EXPENSES	7,610,000.00	5,825,000.00	-	1,785,000.00	76.54%	7,644,566.00	5,859,565.67	-	1,785,000.33	76.65%
INTEREST ON FUNDED DEBT EXPENSES	5,100,079.56	3,893,233.15	-	1,206,846.41	76.34%	5,349,183.00	4,125,601.01	-	1,223,581.99	77.13%
FUNDED DEBT	12,710,079.56	9,718,233.15	-	2,991,846.41	76.46%	12,993,749.00	9,985,166.68	-	3,008,582.32	76.85%
TOTAL EXPENDITURES	**115,167,432.30**	**71,031,357.37**	**24,880,759.67**	**19,255,315.26**	**83.28%**	**109,768,349.00**	**69,652,568.91**	**22,405,351.57**	**17,710,428.52**	**83.87%**
TRANSFERS TO BUILDING & CAPITAL STABILIZATION FUNDS	6,562,303.00	6,562,303.00	-	-	100.00%	4,727,738.00	4,727,738.00	-	-	100.00%
TRANSFERS TO ENTERPRISE FUNDS (CH110/SUBSIDY/COLA)	4,790,291.00	3,592,718.25	-	1,197,572.75	75.00%	4,995,809.00	3,746,856.75	-	1,248,952.25	75.00%
TRANSFER TO RETIREE HEALTH CARE TRUST	350,000.00	350,000.00	-	-	100.00%	200,000.00	200,000.00	-	-	100.00%
TRANSFERS TO CONTINUED ARTICLE/CAPITAL FUND	470,293.00	470,293.00	-	-	100.00%	770,140.00	770,140.00	-	-	100.00%
TRANSFERS TO MUNICIPAL AFFORDABLE HOUSING TRUST	500,000.00	500,000.00	-	-	100.00%	-	-	-	-	-
TRANSFERS TO OTHER FUNDS	85,000.00	85,000.00	-	-	100.00%	-	-	-	-	-
TOTAL TRANSFERS OUT	**12,757,887.00**	**11,560,314.25**	**-**	**1,197,572.75**	**90.61%**	**10,693,687.00**	**9,444,734.75**	**-**	**1,248,952.25**	**88.32%**
TOTAL EXPENDITURES AND TRANSFERS OUT	**127,925,319.30**	**82,591,671.62**	**24,880,759.67**	**20,452,888.01**	**84.01%**	**120,462,036.00**	**79,097,303.66**	**22,405,351.57**	**18,959,380.77**	**84.26%**

TOWN OF WINCHESTER, MA
WATER/SEWER ENTERPRISE FUND - FISCAL YEAR TO DATE
COMPARATIVE THROUGH FEBRUARY 29, 2020 AND FEBRUARY 28, 2019

	FISCAL YEAR 2020 THROUGH FEBRUARY 29, 2020					FISCAL YEAR 2019 THROUGH FEBRUARY 28, 2019				
	Revised Budget	Actual	Encumbrances	Budget surplus/(deficit)	% of Budget Collected/Spent	Revised Budget	Actual	Encumbrances	Budget surplus/(deficit)	% of Budget Collected/Spent
REVENUES:										
Sewer usage	2,976,808.00	2,176,922.76	-	(799,885.24)	73.13%	2,889,553.00	2,329,107.38	-	(560,445.62)	80.60%
Sewer liens and interest	108,010.00	55,447.42	-	(52,562.58)	51.34%	89,703.00	62,499.89	-	(27,203.11)	69.67%
Water usage	2,389,534.00	1,753,728.92	-	(635,805.08)	73.39%	2,311,964.00	1,875,350.23	-	(436,613.77)	81.12%
Water liens and interest	84,121.00	48,706.24	-	(35,414.76)	57.90%	67,612.00	50,297.60	-	(17,314.40)	74.39%
Water service charges	130,284.00	99,651.15	-	(30,632.85)	76.49%	158,100.00	79,309.61	-	(78,790.39)	50.16%
Water repairs	26,915.00	18,810.14	-	(8,104.86)	69.89%	25,296.00	20,237.25	-	(5,058.75)	80.00%
Sprinkler fee	17,497.00	12,269.62	-	(5,227.38)	70.12%	17,605.00	12,308.07	-	(5,296.93)	69.91%
Connection fees	21,600.00	34,500.00	-	12,900.00	159.72%	29,684.00	55,800.00	-	26,116.00	187.98%
Miscellaneous	21,170.00	2,609.93	-	(18,560.07)	12.33%	-	60,646.00		60,646.00	-
Investment Income	14,745.00	-	-	(14,745.00)	0.00%	11,347.00	-	-	(11,347.00)	0.00%
Total Revenue	5,790,684.00	4,202,646.18	-	(1,588,037.82)	72.58%	5,600,864.00	4,545,556.03	-	(1,055,307.97)	81.16%
EXPENDITURES:										
Personal Services:										
Sewer Operations	349,539.00	221,424.55	-	128,114.45	63.35%	333,146.00	159,620.44	-	173,525.56	47.91%
Water Operations	1,082,648.00	612,841.63	-	469,806.37	56.61%	989,511.00	606,905.07	-	382,605.93	61.33%
	1,432,187.00	834,266.18	-	597,920.82	58.25%	1,322,657.00	766,525.51	-	556,131.49	57.95%
Expenses:										
Sewer Operations	1,479,107.00	1,016,714.73	23,238.00	439,154.27	70.31%	1,356,865.00	910,556.95	14,749.46	431,558.59	68.19%
Water Operations	1,304,006.66	856,004.34	161,355.76	286,646.56	78.02%	1,249,933.00	885,199.54	123,642.99	241,090.47	80.71%
Debt & MWRA Capital	5,338,682.00	3,871,615.42	-	1,467,066.58	72.52%	5,576,413.00	4,078,391.82	-	1,498,021.18	73.14%
	8,121,795.66	5,744,334.49	184,593.76	2,192,867.41	73.00%	8,183,211.00	5,874,148.31	138,392.45	2,170,670.24	73.47%
Total Expenditures	9,553,982.66	6,578,600.67	184,593.76	2,790,788.23	70.79%	9,505,868.00	6,640,673.82	138,392.45	2,726,801.73	71.31%
OTHER FINANCING SOURCES/(USES):										
Transfers from the General Fund	4,615,291.00	3,461,468.25	-	(1,153,822.75)	75.00%	4,820,809.00	3,615,606.75	-	(1,205,202.25)	75.00%
Indirects to the General Fund	(1,414,812.00)	(1,061,109.00)	-	353,703.00	75.00%	(1,321,938.00)	(991,453.50)	-	330,484.50	75.00%
Transfers to the Continued Article/Capital Article Fund	(215,221.44)	(215,221.44)	-	-	100.00%	(347,000.00)	(347,000.00)	-	-	100.00%
Total OFS/(OFU)	2,985,257.56	2,185,137.81	-	(800,119.75)	73.20%	3,151,871.00	2,277,153.25	-	(874,717.75)	72.25%
Net activity	(778,041.10)	(190,816.68)				(753,133.00)	182,035.46			

TOWN OF WINCHESTER, MA
RECREATION ENTERPRISE FUND - FISCAL YEAR TO DATE
COMPARATIVE THROUGH FEBRUARY 29, 2020 AND FEBRUARY 28, 2019

	FISCAL YEAR 2020 THROUGH FEBRUARY 29, 2020					FISCAL YEAR 2019 THROUGH FEBRUARY 28, 2019				
	Revised Budget	Actual	Encumbrances	Budget surplus/(deficit)	% of Budget Collected/Spent	Revised Budget	Actual	Encumbrances	Budget surplus/(deficit)	% of Budget Collected/Spent
REVENUES:										
Year Round Programs	1,085,000.00	738,499.25	-	(346,500.75)	68.06%	975,000.00	658,770.25	-	(316,229.75)	67.57%
Adult Programs	45,000.00	19,165.00	-	(25,835.00)	42.59%	50,000.00	24,424.00	-	(25,576.00)	48.85%
Youth Programs	730,000.00	518,700.78	-	(211,299.22)	71.05%	805,000.00	573,300.93	-	(231,699.07)	71.22%
Special Events & Trips	44,000.00	9,645.35	-	(34,354.65)	21.92%	55,000.00	12,263.00	-	(42,737.00)	22.30%
Other Miscellaneous	-	262.00	-	262.00	-	-	-	-	-	-
Investment Income	-	2,043.74	-	2,043.74	-	-	2,932.94	-	2,932.94	-
Total Revenue	1,904,000.00	1,288,316.12	-	(615,683.88)	67.66%	1,885,000.00	1,271,691.12	-	(613,308.88)	67.46%
EXPENDITURES:										
Personal Services	1,404,399.00	800,337.97	-	604,061.03	56.99%	1,294,496.00	799,460.08	-	495,035.92	61.76%
Expenditures	583,327.23	459,211.71	89,489.60	34,625.92	78.72%	574,425.00	393,779.09	42,999.50	137,646.41	68.55%
Total Expenditures	1,987,726.23	1,259,549.68	89,489.60	638,686.95	63.37%	1,868,921.00	1,193,239.17	42,999.50	632,682.33	63.85%
OTHER FINANCING SOURCES/(USES):										
Transfers from the General Fund	175,000.00	131,250.00	-	(43,750.00)	75.00%	175,000.00	131,250.00	-	(43,750.00)	75.00%
Indirect Transfers to the General Fund	(365,534.00)	(274,150.50)	-	91,383.50	75.00%	(335,811.00)	(251,858.25)	-	83,952.75	75.00%
Total OFS/(OFU)	(190,534.00)	(142,900.50)	-	47,633.50	75.00%	(160,811.00)	(120,608.25)	-	40,202.75	75.00%
Net Activity	(274,260.23)	(114,134.06)				(144,732.00)	(42,156.30)			