



Town of Winchester

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To: Select Board

From: Mark Twogood, Assistant Town Manager
Stacie Ward, Comptroller

RE: Winchester Hospital Pilot Agreements

We met remotely with Dr. Richard Weiner, President of the Winchester Hospital on Friday June 26th to discuss the Winchester Hospital Pilot payments. Chairman Bettencourt and the VP of Finance of the hospital, Matt Woods also participated on the Zoom meeting.

Dr. Weiner informed us that the hospital would be providing the Town with two payments under the 620 Washington Street PILOT agreement. One payment is a gift (\$55k) and the other is the true PILOT (\$64k). He explained that the calculation of the payment was based on the Hospital's previous fiscal year's financial position (per the existing agreement) and that if the payments were calculated using their current fiscal year, based on a \$20M operating loss so far, they would be very different.

We agreed to schedule a meeting sometime this fall to start negotiations for new agreements.

After the meeting we realized that the issue of the 1021 agreement was not discussed. Stacie sent an email to Dr. Weiner inquiring about the payment under this agreement and was informed that no payment was made because the term of the agreement had ended.

We would recommend that the Select Board vote to forward the attached Addendum to the Hospital that extends the 1021 PILOT agreement through June 30, 2020.

MJT/pt

Attachment