DLS
DIVISION OF LOCAL SERVICES
MA DEPARTMENT OF REVENUE

Christopher C. Harding
Commissioner of Revenue

Sean R. Cronin
Senior Deputy Commissioner

ADVANCE OF FUNDS IN LIEU OF BORROWING REPORT

City/Town/District of Town of Winchester

Purpose of Issue North Reservoir Dam

Authorization November 12, 2020 Article #20 MGL Chapter 44
(Date and article of town meeting vote and M.G.L. citation)

Grant Number _____
(If applicable)

A. Amount of Loan Authorized		$ 6,050,000
Computation of Limit on Total of Advances:		
B. Unappropriated Free Cash	$ 8,024,128	
C. Stabilization Fund	$ 4,543,300	
D. 1% of FY 21 Budget	$ 1,340,427	
E. Greatest of line B, C or D	$ 8,024,128	
F. Other Advances Outstanding	$ 0.00	
G. Remaining Limit (line E less line F)		$ 8,024,128
H. Amount to be Advanced - This Issue ***(not to exceed line G)***		$ 350,000

Date of Advance March 8, 2021

_____
Treasurer

Approved:

_____ _____
Mayor or City Manager *Majority of Selectmen or Commissioners*

Please send 1st Copy to: ***Accountant or Auditor***
See IGR No. 17-21 for instructions and accounting procedures

Date of Repayment to General Fund: _____

_____
Accountant/Auditor

Please send 2nd Copy to: **Division of Local Services**
Public Finance Section
PO Box 9569
Boston MA 02114-9569

(Revised: September 2017)