

ADVANCE OF FUNDS IN LIEU OF BORROWING REPORT

City/Town/District of Winchester

Purpose of Issue General Obligation

Authorization November 17, 2022 - Article 13 - MGL Chapter 44 - Lynch School Construction

A. Amount of Loan Authorized		
Computation of Limit on Total of Advances:		
B. Unappropriated Free Cash	15,051,751	
C. Stabilization Fund	4,606,700	
D. 1% of FY23 Budget	1,439,907	
E. Greatest of line B, C or D	15,051,751	
F. Other Advances Outstanding	639,750	14,412,001
G. Remaining Limit (line E less line F)		
H. Amount to be Advanced - This Issue (not to exceed line G)		900,000

Date of Advance February 6, 2023

Treasurer

Approved: _____

Majority of Select Board

Please send 1st Copy to: **Accountant or Auditor**

See IGR No. 17-21 for instructions and accounting procedures

Date of Repayment to General Fund: _____

Accountant/Auditor

Please send 2nd Copy to: municipaldebt@dor.state.ma.us

Please do not mail forms

(Revised: August 2021)