

Winchester Retirement Board Meeting

The meeting was called to order at 8:30 am on Tuesday, June 28 in the Mystic Valley Meeting Room.

Present: Stacie Ward, Ex-Officio
George Morrissey, Chairman
Paul Deluca, Elected Member
James Gray, Elected Member
William Zink, Appointed Member

Also Present: Karen Manchuso, Administrator

The Board acknowledged Mr. Poser's Memorandum of Law regarding JT Travers.

The Board acknowledged Mr. Gibson's e-mail dated 06/11/2016 regarding Chapter 121 of the Acts of 2016, "An act to Improve Public Records".

A motion was made by George Morrissey, seconded by Jim Gray, to accept the offer given by Amity Insurance Agency to provide workers compensation insurance to the Winchester Board of Retirement. Voted Unanimously.

Mr. Morrissey requested the Administrator contact Amity Insurance Agency to get a quote on a Business owners Policy. Amity had provided an estimated cost, however, an actual cost is needed before a vote can be taken by the Board.

The Board reviewed the March 31, 2016 and April 30, 2016 cash books and investments.

The Board approved the June Retiree Payroll: \$598,870.16

The Board unanimously approved the following expenses as of June 30, 2016:

<u>Payee</u>	<u>Description</u>	<u>Invoice #</u>	<u>Amount</u>
Bay State Envelope	payroll envelopes	178653	\$ 131.08
State Street Global Advisors	2016 1 st Q management fee	SSGaBA2272098	\$ 943.38
State Street Global Advisors	2016 1 st Q management fee	SSGaBA2272096	\$ 7,230.65
State Street Global Advisors	2016 1 st Q management fee	SSGaBA2272097	\$ 3,965.03
Town of Winchester –Treasurer	Reimbursement for Services rendered in May		\$ 7.152.65

The Board unanimously approved the following refunds and transfers as of June 30, 2016:

<u>Member</u>	<u>Dept</u>	<u>Position</u>	<u>Creditable Service</u>	<u>Total Refund</u>
Mimma Abreu	School	Teacher Asst.	2.7500	\$ 4,476.33
To: Internal Revenue Service				\$ 1,143.37
Carly Wilson	School	Teacher Asst.	2.2500	
To : Massachusetts Teachers Retirement Board				\$ 4,472.73

Next scheduled board meeting:

- Tuesday, July 26, 2016 at 8:30 am
- Tuesday, August 30, 2016 at 8:30 am

Meeting adjourned at 8:55 am

Date: June 28, 2016

Respectfully submitted,

Karen Manchuso

Attest:

Stacie Ward, Ex-Officio

George F. Morrissey, Chairman

Paul DeLuca, Elected Member

James Gray, Elected Member

William Zink, Appointed Member