

Winchester Retirement Board Meeting

The meeting was called to order at 8:36 am on Tuesday, July 26, 2016 in the Mystic Valley Meeting Room.

Present: Stacie Ward, Ex-Officio
 George Morrissey, Chairman
 Paul Deluca, Elected Member
 James Gray, Elected Member
 William Zink, Appointed Member

Also Present: Karen Manchuso, Administrator

The Board acknowledged an e-mail dated July 25, 2016 from Mr. Thomas Gibson with a one page update on legal matters.

The Board reviewed the Financials and Investments as of May 31, 2016.

The Board unanimously approved the June 28, 2016 Meeting Minutes.

The Board unanimously approved the July 31, 2016 Retiree Payroll in the amount of \$615,606.29.

The Board unanimously approved the following expenses as of July 31, 2016:

<u>Payee</u>	<u>Description</u>	<u>Invoice #</u>	<u>Amount</u>
Town of Winchester –Treasurer	Reimbursement for Services rendered in June		\$8,525.80

The Board unanimously approved the following refunds and transfers as of July 31, 2016:

<u>Member</u>	<u>Dept</u>	<u>Position</u>	<u>Creditable Service</u>	<u>Total Refund</u>
Laurel Bandi	School	TA	0.75	\$ 1,462.47
To: Franklin Templeton Bank & Trust				
James D Mangan	In-Active Member		4.1667	
To: Laura Mangan				\$ 8,293.90
To: Internal Revenue Service				\$ 2,073.26
Stephanie Mamakos	School	TA	0.2500	\$ 781.13
To: Massachusetts Tecahers' Retirement Board				
Dolores Lanzo	School	Secretary	1.5000	\$ 4,838.74
To: Internal Revenue Service				\$ 1,209.68
Estate of Jean MacDonnell		Direct Deposit returned by bank		\$ 86.32
Peter MacDonnell, Executive				

Next scheduled board meeting:

- Tuesday, August 30, 2016 at 8:30 am
- Tuesday, September 27, 2016

Meeting adjourned at 9:00 am

Date: July 26, 2016

Respectfully submitted,

Karen Manchuso

Attest:

Stacie Ward, Ex-Officio

George F. Morrissey, Chairman

Paul DeLuca, Elected Member

James Gray, Elected Member

William Zink, Appointed Member