

Ms. Wong met with Hilltop Securities and they provided a lot of information regarding where our fund balance should be. They have information that she is going to put together and provide to the Select Board that will be very useful in terms of what would happen to our bond rating, our debt, our borrowing and so on. Hilltop Securities have a model that they can put in our current position and change factors. For example, we are going to change our reserve fund balance from x to y, they can actually put that in and get feedback as to how that would exactly impact our bond rating. They also said that if we lose our triple A bonding it would be very difficult to get it back.

CONSENT AGE NDA

COMMUNICATIONS AND WORKING GROUP REPORTS

MEETING SCHEDULE AND AGENDA TOPICS

Moved to Executive Session at 6:45 PM.

*Motion: That the Select Board adjourn to Executive Session for the purpose of discussing matters related to MGL Ch. 30A §21(a)3 - To discuss strategy with respect to collective bargaining or litigation; Asa Fletcher Fund - MGL Ch. 30A §21(a) 1 - To discuss the reputation, character, physical condition or mental health rather than the professional competence of an individual.

Goluboff - Bettencourt
Roll Call: Goluboff, Errico, Bettencourt, Grenzeback VOTED

*Motion: That the Select Board adjourn from Executive Session to Public Session, not to return to Executive Session.

Goluboff - Bettencourt
Roll Call: Goluboff, Errico, Bettencourt, Grenzeback VOTED

ADJOURNMENT : 6:55 PM

*Motion: That the Select Board adjourn to the auditorium for the public information session.

Goluboff - Bettencourt
Roll Call: Goluboff, Errico, Bettencourt, Grenzeback VOTED

Respectfully submitted,

Lisa Wong, Town Manager