

Winchester Retirement Board Meeting Minutes
March 30, 2021

Pursuant to the Commonwealth's Open Meeting Law Chapter 30A, §20, and subject to the Executive Order issued by Governor Baker on March 12, 2020, *Suspending Certain Provisions of the Open Meeting Law*, the meeting of the Winchester Contributory Retirement Board was called to order with the following Members participating remotely for all or part of the meeting: Stacie Ward, Ex-Officio; George F. Morrissey, Chairman; Robert A. Frary, Elected Member; William G. Zink, Appointed Member; Karen Manchuso, Board Administrator and Thomas F. Gibson and Gerry McDonough from the Law Offices of Thomas F. Gibson.

Members of the public were provided access to the meeting via a call-in-number.

George Morrissey called the meeting to order at 8:32 am on Tuesday, March 30, 2021.

George Morrissey turned the meeting over to Tom Gibson to report on the following legal items:

- PERAC's Written Advisory on holding an election: Tom contacted John Parsons, Executive Director, PERAC, to ask if the Board should hold off on starting a new election for James Gray's position until after his appeal has been heard. Mr. Parsons stated in an email to Tom that the Board should proceed with holding an election for the empty seat. Tom requested that Mr. Parsons put his opinion in a formal written letter. Tom will provide the Board with a copy of the Written Advisory as soon as he has received it.
- James Gray Appeal: The Board received a copy of the Notice of Appeal sent by DALA. It appears DALA has the respondent as the Winchester Retirement Board, when in fact it was PERAC's decision to remove Mr. Gray. Tom said he would reach out to DALA to get clarification on the proper respondent. If the Retirement Board does in fact have to be named as the Respondent then Tom said he would request that PERAC be named the Co-Respondent. Tom will update the Board on any new information.
- Travers Overearnings Notification: Neither Tom nor the Retirement Board heard back from Mr. Travers as to Gerry McDonough's Retirement Allowance Termination Letter that was mailed out at the beginning of March. George Morrissey moved to have Tom compose a letter to Mr. Travers, have the Administrator sign the letter and mail it. The motion was seconded by Stacie.

MOTION: To direct Tom to compose a letter, to be signed by the Administrator, to notify Mr. Travers his retirement allowance will be terminated with an effective date of April 1, 2021 until full repayment of the overearnings has been recouped.

Roll Call VOTE: Stacie Ward- yea, George Morrissey- yea, Robert Frary-Yea, William Zink- yea

Tom reported the following miscellaneous items:

- Tom attended a remote PERAC Commission Meeting on March 10th. At that meeting it was reported PERAC had completed an evaluation of the State Retirement System and Massachusetts Teachers' Retirement System. Both systems had lowered the Assumed Rate of Investment to 7%.

Miscellaneous Items Continued:

- Tom sent a public records request to CRAB for detailed information on the back log of cases. Fall of 2019 there were 106 cases and currently there are 132 cases waiting to be heard. Currently the State Auditor's Office is conducting an audit of DALA.
- Massachusetts Bill #HD1794 has gained a majority of support in the House. Currently the Bill could add three years to age or creditable service for members who were required to report to work during the State of Emergency. At this time the Bill has no local option available, but it is at the early stages and has many opportunities to change.
- PRIT will be holding a remote conference in June. Details will follow once a date has been selected.

Thomas Gibson and Gerald McDonough exited the remote meeting at 9:20 am.

Board Minutes:

On a motion by Robert Frary and seconded by George Morrissey the Board voted unanimously to approve the Regular Session Minutes of February 23, 2021 with corrections.

ON THE ROLL CALL THE VOTE WAS AS FOLLOWS:

| | |
|------------------|-----|
| Stacie Ward | Yes |
| George Morrissey | Yes |
| Robert Frary | Yes |
| William Zink | Yes |

On a motion by George Morrissey and seconded by Robert Frary the Board voted unanimously to approve the January 26, 2021 Executive Session Minutes.

ON THE ROLL CALL THE VOTE WAS AS FOLLOWS:

| | |
|------------------|-----|
| Stacie Ward | Yes |
| George Morrissey | Yes |
| Robert Frary | Yes |
| William Zink | Yes |

The Board reviewed the February 28, 2021 Investment Statement. There were no questions.

The Board reviewed the January 31, 2021 Cash Books. There were no questions.

Retiree Payroll:

On a motion by Robert Frary, seconded by George Morrissey the Board voted unanimously to approve the March 31, 2021 Retiree Payroll in the amount of \$756,069.73.

ON THE ROLL CALL THE VOTE WAS AS FOLLOWS:

| | |
|------------------|-----|
| Stacie Ward | Yes |
| George Morrissey | Yes |
| Robert Frary | Yes |
| William Zink | Yes |

Expenses:

On a motion by Robert Frary and seconded by George Morrissey the Board voted unanimously to approve the March 31, 2021 Expenses as follows:

| Payee | Description | Amount |
|------------------------------|-------------------------|-------------|
| Arlington Retirement | 2020 3(8)C Payment | \$11,988.11 |
| Barnstable County Retirement | 2020 3(8)C Payment | \$25,255.10 |
| Belmont Retirement | 2020 3(8)C Payment | \$ 1,706.38 |
| Expenses Continued: | | |
| Payee | Description | Amount |
| Cambridge Retirement | 2020 3(8)C Payment | \$14,053.44 |
| Concord Retirement | 2020 3(8)C Payment | \$ 3,115.68 |
| Massport Retirement | 2020 3(8)C Payment | \$ 7,735.67 |
| Town of Winchester | Feb Serv. Reimbursement | \$ 8,149.79 |
| Woburn Retirement | 2020 3(8)C Payment | \$13,383.04 |

ON THE ROLL CALL THE VOTE WAS AS FOLLOWS:

| | |
|------------------|-----|
| Stacie Ward | Yes |
| George Morrissey | Yes |
| Robert Frary | Yes |
| William Zink | Yes |

Refund:

On a motion by Robert Frary and seconded by William Zink the Board voted unanimously to approve the March 31, 2021 refunds as follows:

| Name | Department | Service | Amount |
|-----------------------------------|------------------------|---------|--------------|
| Debra Mallett | Town Managers' Office | 0.6667 | \$ 2,791.45 |
| To: IRS for Federal Tax | | | \$ 697.87 |
| Bryan Carrigan | Town Engineers' Office | 2.8333 | |
| To: State Board of Retirement | | | \$25,045.80 |
| Paul M Taylor | DPW Transfer Station | 5.833 | |
| To: Pershing, LLC FBO Paul Taylor | | | \$ 39,357.42 |

ON THE ROLL CALL THE VOTE WAS AS FOLLOWS:

| | |
|------------------|-----|
| Stacie Ward | Yes |
| George Morrissey | Yes |
| Robert Frary | Yes |
| William Zink | Yes |

New Members:

On a motion by Robert Frary and seconded by George Morrissey the Board voted unanimously to approve the new members.

| Name | Department | Date of Hire | Group |
|---------------------|-------------------------|--------------|-------|
| Eric Carmichael | DPW – Plumber | 03/08/2021 | 1 |
| Karen S Chmielewski | School – Teachers' Aide | 03/22/2021 | 1 |
| Brenna Melanson | School – Teachers' Aide | 02/28/2021 | 1 |

ON THE ROLL CALL THE VOTE WAS AS FOLLOWS:

| | |
|------------------|-----|
| Stacie Ward | Yes |
| George Morrissey | Yes |
| Robert Frary | Yes |
| William Zink | Yes |

The Board acknowledges the following PERAC Memorandums:

- PERAC Memo # 11/2021 re: Benefit Calculation Submissions Via Prosper
- PERAC Memo # 12/2021 re: Tobacco Company List
- PERAC Memo #13/2021 re: 91 A Filing

The next monthly meeting of the Board is scheduled for:

- Tuesday, April 27, 2021
- Tuesday, May 25, 2021

On a Motion by George Morrissey and seconded by Robert Frary, the Board voted to adjourn the meeting at 9:43 am.

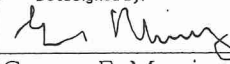
Respectfully submitted,


Karen Manchuso


Attest:

DocuSigned by:

 Stacie Ward, Ex-Officio

DocuSigned by:

 George F. Morrissey, Chairman

DocuSigned by:

 Robert A. Frary, Elected Member

DocuSigned by:

 William Zink, Appointed Member