

Winchester Retirement Board Meeting Minutes

The meeting was called to order at 8:30 am on Tuesday, June 25, 2019 in the Mystic Valley Room located in the Winchester Town Hall.

Present: George F. Morrissey, Chairman
 James B. Gray, Elected Member
 William G. Zink, Appointed Member

Also Present: Karen Manchuso, Administrator

Not Present: Stacie A. Ward, Ex-Officio
 Robert A. Frary, Elected Member

The Board acknowledged the e-mail received from Tom Gibson regarding the request from Kareem A. Morgan, Sandulli Grace, P.C. to participate in the Adjudicatory Proceeding.

The Administrator rescheduled the interview with Murphy, Hesse, Toomey & Lehane, LLP for July 30, 2019 at 9am.

Being there were only three members present, the Board agreed to bring the RFP and Review Sheet discussion to the July 30, 2019 Board Meeting.

The Board acknowledged the receipt of the Financials as of 04/30/2019.

The Board acknowledged the receipt of Investment reports as of May 31, 2019.

The Board unanimously approved the May 21, 2019 Regular Meeting Minutes.

The Board unanimously approved the May 31, 2019 Retiree Payroll in the amount of \$691,349.62.

The Board unanimously approved the following expenses as of June 28, 2019:

Payee	Description	Invoice #	Amount
Robert Frary	Travel Expenses Reimbursed from 2019 Spring Conference		\$ 464.54
State Board of Retirement	2018 3(8)C Payment	various retirees	\$55,787.73
Town of Winchester- Treasurer	Service Reimbursement		\$ 9,318.24

The Board approved the June 28, 2019 transfers and refunds as follows:

Name	Dept.	Date of Termination	Service	Amount
Kristen Delmuto	School	no creditable service, only additional funds		\$ 16.21
Christopher Adams	Fire	01/02/2019	3.5000	\$12,647.62
To: Cambridge Retirement System				
James J. Murphy	School	06/30/2009	0.1667	\$ 377.02
To: IRS				
				\$ 94.25
Fred C. Brown	School	05/30/2019	5.4167	\$18,764.99
To: IRS				
				\$ 4,691.25

The Board acknowledged the following new hires:

<u>Name</u>	<u>Department</u>	<u>Position</u>	<u>Date of Membership</u>	<u>Group</u>
Michael Athens	Fire	Firefighter	05/28/2019	4
Michael Puopolo	Fire	Firefighter	05/28/2019	4
Joseph DiRenzo	DPW	Transfer Station Operator	05/28/2019	1

The Board acknowledges the following Announcements/Memorandums:

- PERAC MEMO #15/2019 RE: Application for a Waiver of Educational Restrictions
- PERAC MEMO #16/2019 RE: Cash Book Submissions
- PERAC MEMO #17/2019 Re: Tobacco List
- PERAC MEMO #18/2019 Re: Audits
- 2018 Annual Investment Report

The next monthly meeting of the Board is scheduled for:

- Tuesday, July 30, 2019 at 8:30 am
- Tuesday, August 27, 2019 at 8:30 am
- Tuesday, September 24, 2019

George Morrissey moved to adjourn, seconded by William Zink and voted unanimously.
The meeting adjourned at 8:55 am.

Respectfully submitted,

Karen Manchuso

Attest:

George F. Morrissey, Chairman

James B. Gray, Elected Member

William G. Zink, Appointed Member