

Winchester Retirement Board Meeting Minutes

The meeting was called to order at 8:30 am on Tuesday, September 26, 2019 in the Mystic Valley Room located in the Winchester Town Hall.

Present: Stacie Ward, Ex-Officio
George F. Morrissey, Chairman
Robert A. Frary, Elected Member
William G. Zink, Appointed Member

Also Present: Karen Manchuso, Administrator

Not Present: James B. Gray, Elected Member

The Board received two Legal Services Agreements. One from the Law Offices of Thomas F. Gibson and the other from Murphy, Hesse, Toomey, Lehane, LLP (MHTL).

At the Board Meeting on August 27, 2019 the Board unanimously voted to accept the legal proposal received from the Law Offices of Thomas F. Gibson and request a seven year agreement be drawn up and presented to the Board for signing. The Board reviewed the Agreement received from Attorney Gibson's Law Office. With all members present in agreement with the terms, George Morrissey signed the document.

The second Agreement reviewed by the Board was from MHTL. It was a contingent agreement sent to the Board for consideration for back-up services in case our current legal service contracted provider had a conflict arise in the future and could not provide legal expertise on a particular issue. The Board reviewed the "contingent" Agreement from MHTL. Robert (Skip) made a motion, seconded by Bill, to take the MHTL Agreement under consideration and bring it back to the November Board Meeting for a discussion. All in Favor.

The Administrator reported there were no legal updates regarding the DALA Hearing (Winchester Retirement Board vs. PERAC).

The Board reviewed the e-mail received from Tom Gibson relating to the Winchester Retirement Board vs. CRAB Hearing.

The Board received a letter from PERAC dated September 13, 2019 regarding excess earnings for one of Winchester's Disability Retirees. The Administrator shared with the Board the certified letter dated 09/16/2019 that she mailed out to the retiree informing him of his right to a hearing and the letter dated 09/24/2019 from the retiree requesting to make monthly payments to refund the amount determined by PERAC to be in excess of his allowable earnings for calendar year 2018. George made a motion, seconded by Skip, to accept the offer from the retiree to reduce his pension by \$500.00 monthly until the balance is paid in full, based on the condition that the retiree remains compliant with all the reporting requirements on a timely basis. All in Favor

The Board requested the Administrator contact Tom Gibson to have him draw up formal language that would be legally binding.

The Board acknowledged the receipt of the Financials as of July 31 and August 31, 2019.

The Board acknowledged the receipt of the Investment reports as of August 31, 2019.

The Board unanimously approved the August 27, 2019 Regular Meeting Minutes.

The Board unanimously approved the September 30, 2019 Retiree Payroll in the amount of \$706,988.81.

The Board unanimously approved the following expenses as of September 30, 2019:

<u>Payee</u>	<u>Description</u>	<u>Invoice #</u>	<u>Amount</u>
Town of Winchester- Treasurer	Service Reimbursement		\$ 7,893.07

The Board unanimously approved the following transfers as of September 30, 2019:

<u>Name</u>	<u>Dept.</u>	<u>Date of Termination</u>	<u>Service</u>	<u>Amount</u>
Amy Taylor	School	06/30/2009	1.3333	
To: Massachusetts Teachers' Retirement Board				\$ 3,332.60
Christopher Stirling	Fire	03/01/2019	1.9167	
To: Needham Retirement Board				\$13,879.77
Jean Whitney	School	09/10/2019	0.7500	
To: State Board of Retirement				\$ 1,635.15
David Heggstad	School	06/18/2019	3.0000	
To: Waltham Retirement Board				\$ 7,168.13

The Board unanimously approved the following New Hires:

<u>Name</u>	<u>Department</u>	<u>Date of Membership</u>
Debra Bardi	SCH	08/28/2019
Steven Bolduc	DPW	08/06/2019
Jill Butler	SCH	08/28/2019
Francine Cronin	SCH	08/28/2019
Patricia Crowley	SCH	08/28/2019
Tayla Cucinatti	SCH	08/28/2019
Janice Curran	SCH	08/26/2019
Emma D'Alelio	SCH	08/28/2019
Shauna Dellaia	SCH	08/28/2019
Kelly Doughty	SCH	08/28/2019
Jeramey Evans	SCH	08/28/2019
Jerome Evans	SCH	09/16/2019
Madison Fogelberg	SCH	08/28/2019
Kate Freeman	SCH	08/28/2019
Linda Girolamo	SCH	08/28/2019
Danielle Hartford	SCH	08/28/2019
Ashley Haynes	SCH	08/28/2019
Erin Horgan	SCH	08/28/2019
Melissa Jackson	SCH	09/03/2019
Sharon Johnson	SCH	08/28/2019
Paula Lind	SCH	08/28/2019
Marisa LoCoco	SCH	08/28/2019
Valerie Mannala	SCH	08/28/2019

Otti McCutcheon	SCH	08/28/2019
Meaghan McGarry	SCH	08/28/2019
Catherine Melville	SCH	08/28/2019
Kimberly Mullin	SCH	08/28/2019
Joseph Newton	Police	08/06/2019
Karin Norris	SCH	08/28/2019
Jacqueline Reynolds	SCH	08/28/2019
Marjorie Sarjeant Banks	SCH	08/28/2019
Christina Sciucco	SCH	08/28/2019
Melissa Vaccari	SCH	08/28/2019
Leland Wilson	SCH	09/09/2019

The Approve the following Retirements:

<u>Name</u>	<u>Department</u>	<u>Ret Date</u>	<u>Service Years</u>	<u>Annual Allowance</u>
Kathleen Carr	Council on Aging	07/13/2019	24	\$31,128.48
Elizabeth Wilson	School	08/23/2019	12.8333	\$14,080.35

The Board regretfully acknowledged the following death:

Janet K. O’Leary, died on 09/10/2019. Mrs. O’Leary was receiving a survivor benefit for William J. O’Leary, a retired firefighter with more than 25 years of creditable service with the Winchester Fire Department. Mr. O’Leary died on 06/10//1982.

There were no memorandums or announcements to distribute.

The next monthly meeting of the Board is scheduled for:

- Tuesday, October 29, 2019
- Tuesday, November 19, 2019
- Tuesday, December 19, 2019

George Morrissey moved to adjourn, seconded by William Zink and voted unanimously. The meeting adjourned at 9:10 am.

Respectfully submitted,

Karen Manchuso

Attest:

Stacie Ward, Ex-Officio

George F. Morrissey, Chairman

Robert A. Frary, Elected Member

William G. Zink, Appointed Member

