

| <b>Town of Winchester Past Funds (Z75-736449)</b>   |  |  |               |                 |              |                 |
|---|--|--|---------------|-----------------|--------------|-----------------|
| Asset Allocations (3)   |  |  |               |                 |              |                 |
| 31-Oct-13   |  |  |               |                 |              |                 |
| (Cemetery Permanent Care and trusts, schools, Asa Fletcher, Sandy's Island, van Aken Tree, & general town purposes) |  |  |               |                 |              |                 |
| (excludes Library Endowment Fund, Retiree Healthcare Trust Fund, Library Trust Funds, & Housing Capital Account)    |  |  |               |                 |              |                 |
|   |  |  | <b>Market</b> |                 |              |                 |
|   |  |  | <b>Value</b>  | <b>% Assets</b> | <b>Total</b> | <b>% Assets</b> |
| <b>Cash &amp; Equivalents:</b>  |  |  |               |                 |              |                 |
| Corporate Notes (1) (due < 1 year)  |  |  | \$ -          | 0.0%            |              |                 |
| US Treas Notes (1) (due < 1 year)   |  |  | \$ 200,304    | 6.1%            |              |                 |
| Fidelity Cash Reserves  |  |  | \$ 138,213    | 4.2%            |              |                 |
| (Pending Settlements)   |  |  | \$ -          | 0.0%            |              |                 |
| (Net Pending Dist'n to Cemetery)  |  |  | \$ -          | 0.0%            |              |                 |
|   |  |  |               |                 | \$ 338,517   | 10.4%           |
| <b>Fixed Income:</b>  |  |  |               |                 |              |                 |
| Corporate Bonds (0) (1+ - 5 years)  |  |  | \$ -          | 0.0%            |              |                 |
| US Treas Notes (4) (1+ - 5 years)   |  |  | \$ 269,874    | 8.3%            |              |                 |
| US Treas Notes/Bonds (1) (5+ - 25 years)  |  |  | \$ 50,369     | 1.5%            |              |                 |
| Investment Grade Bonds (1)  |  |  | \$ 74,450     | 2.3%            |              |                 |
| US Treas TIPS (1) (5+ - 25 years)   |  |  | \$ 28,878     | 0.9%            |              |                 |
| Municipal Bonds (4) (10+ - 30 years)  |  |  | \$ 42,039     | 1.3%            |              |                 |
| High Yield Bonds  |  |  | \$ 137,370    | 4.2%            |              |                 |
| International Bonds   |  |  | \$ 62,549     | 1.9%            |              |                 |
|   |  |  |               |                 | \$ 665,529   | 20.4%           |
| <b>Equities:</b>  |  |  |               |                 |              |                 |
| Domestic  |  |  | \$ 1,692,926  | 52.0%           |              |                 |
| International   |  |  | \$ 561,348    | 17.2%           |              |                 |
|   |  |  |               |                 | \$ 2,254,274 | 69.2%           |
| Note: Pending   |  |  | \$ 0          |                 |              |                 |
| Note: 1% =  |  |  | \$ 32,583     |                 |              |                 |
|   |  |  |               |                 | \$ 3,258,320 | 100.0%          |
| Note: International (ABB, APA, CNI, CVE, EAFE Index, NSRGY, NVS, QCOM, SLB, TEVA)                                   |  |  |               |                 | \$ 561,348   | 17.2%           |
| Note: Technology (CSCO, EMC, INTC, MSFT, ORCL)  |  |  |               |                 | \$ 222,349   | 6.8%            |
| Note: Financial (FISV, MA)  |  |  |               |                 | \$ 111,951   | 3.4%            |
| <b>Library Endowment Fund (Z83-689238)</b>  |  |  |               |                 |              |                 |
| 31-Oct-13   |  |  |               |                 |              |                 |
|   |  |  | <b>Market</b> |                 |              |                 |
|   |  |  | <b>Value</b>  | <b>% Assets</b> | <b>Total</b> | <b>% Assets</b> |
| <b>Cash &amp; Equivalents:</b>  |  |  |               |                 |              |                 |
| Corporate Notes (1) (due < 1 year)  |  |  | \$ -          | 0.0%            |              |                 |
| US Treas Notes (1) (due < 1 year)   |  |  | \$ 55,084     | 4.2%            |              |                 |
| Fidelity Cash Reserves  |  |  | \$ 163,599    | 12.5%           |              |                 |
| (Pending Settlements)   |  |  | \$ -          | 0.0%            |              |                 |
|   |  |  |               |                 | \$ 218,683   | 16.7%           |
| <b>Fixed Income:</b>  |  |  |               |                 |              |                 |
| Corporate Bonds (0) (1+ - 5 years)  |  |  | \$ -          | 0.0%            |              |                 |
| US Treas Notes (4) (1+ - 5 years)   |  |  | \$ 78,671     | 6.0%            |              |                 |
| US Treas Notes/Bonds (1) (5+ - 25 years)  |  |  | \$ 12,592     | 1.0%            |              |                 |
| Investment Grade Bonds (1)  |  |  | \$ -          | 0.0%            |              |                 |
| US Treas TIPS (2) (5+ - 25 years)   |  |  | \$ 16,618     | 1.3%            |              |                 |
| Municipal Bonds (4) (10+ - 30 years)  |  |  | \$ 21,020     | 1.6%            |              |                 |
| High Yield Bonds  |  |  | \$ 53,103     | 4.0%            |              |                 |
| International Bonds   |  |  | \$ 22,572     | 1.7%            |              |                 |
|   |  |  |               |                 | \$ 204,576   | 15.6%           |
| <b>Equities:</b>  |  |  |               |                 |              |                 |
| Domestic  |  |  | \$ 659,306    | 50.3%           |              |                 |
| International   |  |  | \$ 228,661    | 17.4%           |              |                 |
|   |  |  |               |                 | \$ 887,967   | 67.7%           |
| Note: Pending   |  |  | \$ 0          |                 |              |                 |
| Note: 1% =  |  |  | \$ 13,112     |                 |              |                 |
| Page 1  |  |  |               |                 | \$ 1,311,226 | 100.0%          |

| <b>Retiree Healthcare Trust Fund (Z69-539350)</b> |         |          |              |        |             |        |
|---|---------|----------|--------------|--------|-------------|--------|
| Asset Allocations (3)                             |         |          |              |        |             |        |
| 31-Oct-13   |         |          |              |        |             |        |
| Market  |         |          |              |        |             |        |
| Value % Assets Total % Assets                     |         |          |              |        |             |        |
| <b>Cash &amp; Equivalents:</b>                    |         |          |              |        |             |        |
| Fidelity Cash Reserves                            |         |          | \$ 14,723    | 1.6%   |             |        |
| (Pending Dist'n from General Fund)                |         |          | \$ -         | 0.0%   |             |        |
| (Pending Settlements)                             |         |          |              | 0.0%   |             |        |
|   |         |          |              |        | \$ 14,723   | 1.6%   |
| <b>Fixed Income:</b>                              |         |          |              |        |             |        |
| Investment Grade Bonds                            |         |          | \$ 169,629   | 18.5%  |             |        |
| High Yield Bonds                                  |         |          | \$ 50,977    | 5.6%   |             |        |
| International Bonds                               |         |          | \$ 39,376    | 4.3%   |             |        |
|   |         |          |              |        | \$ 259,982  | 28.4%  |
| <b>Equities:</b>                                  |         |          |              |        |             |        |
| Domestic  |         |          | \$ 460,223   | 50.3%  |             |        |
| International                                     |         |          | \$ 180,882   | 19.8%  |             |        |
|   |         |          |              |        | \$ 641,105  | 70.0%  |
|   | Pending | \$21,339 |              |        |             |        |
| Note:   | 1% =    | \$ 9,158 |              |        | \$ 915,810  | 100.0% |
| <b>Library Trust Funds (Z75-736457)</b>           |         |          |              |        |             |        |
| 31-Oct-13   |         |          |              |        |             |        |
| Market  |         |          |              |        |             |        |
| Value % Assets Total % Assets                     |         |          |              |        |             |        |
| <b>Cash &amp; Equivalents:</b>                    |         |          |              |        |             |        |
| Corporate Notes (1) (due < 1 year)                |         |          | \$ -         | 0.0%   |             |        |
| US Treas Notes (1) (due < 1 year)                 |         |          | \$ 25,038    | 3.7%   |             |        |
| Fidelity Cash Reserves                            |         |          | \$ 61,979    | 9.3%   |             |        |
| (Pending Settlements)                             |         |          | \$ -         | 0.0%   |             |        |
|   |         |          |              |        | \$ 87,017   | 13.0%  |
| <b>Fixed Income:</b>                              |         |          |              |        |             |        |
| Corporate Bonds (0) (1+ - 5 years)                |         |          | \$ -         | 0.0%   |             |        |
| US Treas Notes (1) (1+ - 5 years)                 |         |          | \$ 26,174    | 3.9%   |             |        |
| US Treas Notes/Bonds (2) (5+ - 25 years)          |         |          | \$ 159,558   | 23.9%  |             |        |
| Investment Grade Bonds (1)                        |         |          | \$ 11,761    | 1.8%   |             |        |
| US Treas TIPS (2) (5+ - 25 years)                 |         |          | \$ 38,655    | 5.8%   |             |        |
| Municipal Bonds (4) (10+ - 30 years)              |         |          | \$ 21,020    | 3.1%   |             |        |
| High Yield Bonds                                  |         |          | \$ 28,725    | 4.3%   |             |        |
| International Bonds                               |         |          | \$ 25,203    | 3.8%   |             |        |
|   |         |          |              |        | \$ 311,096  | 46.6%  |
| <b>Equities:</b>                                  |         |          |              |        |             |        |
| Domestic  |         |          | \$ 223,605   | 33.5%  |             |        |
| International                                     |         |          | \$ 46,116    | 6.9%   |             |        |
|   |         |          |              |        | \$ 269,721  | 40.4%  |
|   | Pending | \$0      |              |        |             |        |
| Note:   | 1% =    | \$ 6,678 |              |        | \$ 667,834  | 100.0% |
| <b>Housing Capital Account (@MMDT)</b>            |         |          |              |        |             |        |
| 31-Oct-13   |         |          |              |        |             |        |
| Market  |         |          |              |        |             |        |
| Value % Assets Total % Assets                     |         |          |              |        |             |        |
| <b>Cash &amp; Equivalents:</b>                    |         |          |              |        |             |        |
| Mass Municipal Depository Trust                   |         |          | \$ 1,072,197 | 100.0% | \$1,072,197 | 100.0% |