

Asset Allocations (3)

<b>Town of Winchester Trust Funds (Z75-736449)</b>						
<b>31-Jan-15</b>						
(Cemetery Permanent Care and trusts, schools, Asa Fletcher, Sandy's Island, van Aken Tree, & general town purposes) (excludes Library Endowment Fund, Retiree Healthcare Trust Fund, Library Trust Funds, & Housing Capital Account)						
		<b>Market</b>				
		<b>Value</b>	<b>% Assets</b>	<b>Total</b>	<b>% Assets</b>	
<b>Cash &amp; Equivalents:</b>						
Corporate Notes (0) (due < 1 year)		\$-	0.0%			
US Treas Notes (1) (due < 1 year)		\$-	0.0%			
Fidelity Cash Reserves		\$285,614	8.2%			
(Pending Dist'n to Cemetery)		\$(110,000)	-3.2%			
(Pending Settlements)		\$-	0.0%			
				<b>\$175,614</b>	<b>5.1%</b>	
<b>Fixed Income:</b>						
Corporate Bonds (0) (1+ - 5 years)		\$-	0.0%			
US Treas Notes (4) (1+ - 5 years)		\$259,473	7.5%			
US Treas Notes/Bonds (1) (5+ - 25 years)		\$55,953	1.6%			
Investment Grade Bonds		\$77,542	2.2%			
Floating Rate Notes		\$159,557	4.6%			
US Treas TIPS (1) (5+ - 25 years)		\$29,044	0.8%			
Municipal Bonds (3) (10+ - 30 years)		\$34,033	1.0%			
High Yield Bonds		\$131,656	3.8%			
International Bonds		\$63,808	1.8%			
				<b>\$811,066</b>	<b>23.3%</b>	
<b>Equities:</b>						
Domestic		\$2,057,738	59.2%			
REITs		\$38,948	1.1%			
International		\$391,518	11.3%			
				<b>\$2,488,204</b>	<b>71.6%</b>	
	Pending	\$-				
Note:	1% =	\$34,749				
				<b>\$3,474,884</b>	<b>100.0%</b>	
Note:	International (PRGO, CNI, EEM, EFA, NSRGY, NVS, SLB)			\$391,518	11.3%	
Note:	Technology (CSCO, EMC, INTC, MSFT, ORCL, QCOM)			\$297,247	8.6%	
Note:	Financial (FISV, MA, PRU)			\$131,571	3.8%	
<b>Library Endowment Fund (Z83-689238)</b>						
<b>31-Jan-15</b>						
		<b>Market</b>				
		<b>Value</b>	<b>% Assets</b>	<b>Total</b>	<b>% Assets</b>	
<b>Cash &amp; Equivalents:</b>						
Corporate Notes (0) (due < 1 year)		\$-	0.0%			
US Treas Notes (1) (due < 1 year)		\$-	0.0%			
Fidelity Cash Reserves		\$210,838	14.4%			
(Pending Settlements)		\$-	0.0%			
				<b>\$210,838</b>	<b>14.4%</b>	
<b>Fixed Income:</b>						
Corporate Bonds (0) (1+ - 5 years)		\$-	0.0%			
US Treas Notes (4) (1+ - 5 years)		\$75,616	5.2%			
US Treas Notes/Bonds (1) (5+ - 25 years)		\$13,988	1.0%			
Investment Grade Bonds		\$-	0.0%			
Floating Rate Notes		\$64,820	4.4%			
US Treas TIPS (2) (5+ - 25 years)		\$16,837	1.1%			
Municipal Bonds (3) (10+ - 30 years)		\$17,016	1.2%			
High Yield Bonds		\$50,895	3.5%			
International Bonds		\$23,026	1.6%			
				<b>\$262,198</b>	<b>17.9%</b>	
<b>Equities:</b>						

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Domestic				\$794,296	54.2%		
REITs				\$16,444	1.1%		
International				\$181,605	12.4%		
						<b>\$992,345</b>	<b>67.7%</b>
	Pending	\$-					
Note:	1% =	\$14,654				<b>\$1,465,381</b>	<b>100.0%</b>

Asset Allocations (3)

<b>Retiree Healthcare Trust Fund (Z69-539350)</b>						
<b>31-Jan-15</b>						
<b>Market</b>						
	<b>Value</b>	<b>% Assets</b>	<b>Total</b>	<b>% Assets</b>		
<b>Cash &amp; Equivalents:</b>						
Fidelity Cash Reserves	\$7,558	0.5%				
(Pending Dist'n from General Fund)	\$-	0.0%				
(Pending Settlements)	\$-	0.0%				
			<b>\$7,558</b>	<b>0.5%</b>		
<b>Fixed Income:</b>						
Investment Grade Bonds (1)	\$273,099	18.8%				
Floating Rate Notes (1)	\$43,358	3.0%				
US Treas TIPS (ETF) (1)	\$29,254	2.0%				
High Yield Bonds (1)	\$71,106	4.9%				
International Bonds (1)	\$68,259	4.7%				
			<b>\$485,076</b>	<b>33.4%</b>		
<b>Equities:</b>						
Domestic (3)	\$642,540	44.3%				
REITs (1)	\$16,445	1.1%				
International (2)	\$298,694	20.6%				
			<b>\$957,679</b>	<b>66.0%</b>		
	Pending	\$-				
Note:	1% =	\$14,503	<b>\$1,450,313</b>	<b>100.0%</b>		
<b>Library Trust Funds (Z75-736457)</b>						
<b>31-Jan-15</b>						
<b>Market</b>						
	<b>Value</b>	<b>% Assets</b>	<b>Total</b>	<b>% Assets</b>		
<b>Cash &amp; Equivalents:</b>						
Corporate Notes (0) (due < 1 year)	\$-	0.0%				
US Treas Notes (1) (due < 1 year)	\$-	0.0%				
Fidelity Cash Reserves	\$86,429	12.4%				
(Pending Settlements)	\$-	0.0%				
			<b>\$86,429</b>	<b>12.4%</b>		
<b>Fixed Income:</b>						
Corporate Bonds (0) (1+ - 5 years)	\$-	0.0%				
US Treas Notes (2) (1+ - 5 years)	\$156,886	22.4%				
US Treas Notes/Bonds (1) (5+ - 25 years)	\$26,742	3.8%				
Investment Grade Bonds (1)	\$12,249	1.8%				
Floating Rate Notes	\$31,912	4.6%				
US Treas TIPS (2) (5+ - 25 years)	\$39,187	5.6%				
Municipal Bonds (3) (10+ - 30 years)	\$17,016	2.4%				
High Yield Bonds	\$27,531	3.9%				
International Bonds	\$25,710	3.7%				
			<b>\$337,233</b>	<b>48.2%</b>		
<b>Equities:</b>						
Domestic	\$232,823	33.3%				
International	\$42,854	6.1%				
			<b>\$275,677</b>	<b>39.4%</b>		
	Pending	\$-				
Note:	1% =	\$6,993	<b>\$699,339</b>	<b>100.0%</b>		
<b>Housing Capital Account (@MMDT)</b>						
<b>31-Jan-15</b>						

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				<b>Market Value</b>	<b>% Assets</b>	<b>Total</b>	<b>% Assets</b>	
<b>Cash &amp; Equivalents:</b>								
Mass Municipal Depository Trust				\$974,516	100.0%	<b>\$974,516</b>	<b>100.0%</b>	

### **Approved List (Obsolete)**

Abbott Laboratories	Kimberly-Clark Corp.
American Brands, Inc.	Lilly (Eli) & Co.
American General Corp.	McDonald's Corp.
American International Group, Inc.	Merck & Co., Inc.
Bristol-Myers Squibb Co.	Minnesota Mining & Manufacturi
Central & South West Corp.	New England Electric System
Coca-Cola Co.	PepsiCo, Inc.
Consolidated Edison Co. of New York, Inc.	Pfizer, Inc.
CPC International, Inc.	Philip Morris, Inc.
Emerson Electric Co.	PPG Industries, Inc.
First National Bank of Boston	Procter & Gamble Co.
Fleet Bank of Massachusetts, N.A.	Raytheon Co.
General Electric Co.	Rockwell International Corp.
General Mills, Inc.	Schering-Plough Corp.
Gillette Co.	Shawmut Bank, N.A.
Hewlett-Packard Co.	Southern California Edison Co.
Johnson & Johnson	Southern Co.
Kellogg Co.	Upjohn Co.