

## Winchester Commissioners of Trust Funds

### Rate of Return Analysis (November 30, 2013)

<u>Account</u>	<u>Annualized Rates of Return</u>				
	<u>YTD</u>	<u>1-Year</u>	<u>3-Year</u>	<u>5-Year</u>	<u>10-Year</u>
Main	16.84%	17.86%	9.47%	10.10%	5.61%
Library Endowment	16.75%	17.62%	10.65%	10.98%	n/a
Library Trusts	8.88%	9.49%	7.99%	8.24%	5.69%
Retiree Healthcare Trust	15.07%	16.55%	n/a	n/a	n/a

<u>Account</u>	<u>Relative Weighted Annualized Rates of Return</u>				
	<u>YTD</u>	<u>1-Year</u>	<u>3-Year</u>	<u>5-Year</u>	<u>10-Year</u>
Main	-1.73%	-1.44%	-2.84%	-2.69%	-0.74%
Library Endowment	-1.82%	-1.68%	-1.66%	-1.81%	n/a
Library Trusts	-0.66%	-0.41%	0.37%	-0.35%	0.54%
Retiree Healthcare Trust	-3.50%	-2.75%	n/a	n/a	n/a

#### Inputs

<u>Weightings:</u>		<u>Equities</u>	<u>Bonds</u>	<u>Cash</u>	<u>Total</u>	
Main / Library Endowment / RHC		65%	25%	10%	100%	
Library Trusts		35%	45%	20%	100%	
<u>Indices:</u>		<u>YTD</u>	<u>1-Year</u>	<u>3-Year</u>	<u>5-Year</u>	<u>10-Year</u>
S&P 500 Index		29.12%	30.30%	17.73%	17.60%	7.69%
Barclays US Aggregate Bond Index		-1.47%	-1.61%	3.09%	5.33%	4.71%
Barclays US 3-Month Treasury Index		0.07%	0.09%	0.11%	0.14%	1.72%
<u>Weighted Returns:</u>						
Main / Library Endowment / RHC		18.57%	19.30%	12.31%	12.79%	6.35%
Library Trusts		9.54%	9.90%	7.62%	8.59%	5.16%