

## Winchester Commissioners of Trust Funds

### Rate of Return Analysis (May 31, 2015)

<u>Account</u>	<u>Annualized Rates of Return</u>				
	<u>YTD</u>	<u>1-Year</u>	<u>3-Year</u>	<u>5-Year</u>	<u>10-Year</u>
Main	2.33%	5.81%	12.90%	9.75%	5.82%
Library Endowment	2.65%	6.20%	12.47%	10.29%	5.87%
Library Trusts	2.86%	4.55%	7.68%	7.30%	5.70%
Retiree Healthcare Trust	3.96%	5.06%	10.50%	n/a	n/a

<u>Account</u>	<u>Relative Weighted Annualized Rates of Return</u>				
	<u>YTD</u>	<u>1-Year</u>	<u>3-Year</u>	<u>5-Year</u>	<u>10-Year</u>
Main	-0.13%	-3.07%	-1.32%	-2.62%	-0.93%
Library Endowment	0.19%	-2.68%	-1.75%	-2.08%	0.33%
Library Trusts	1.12%	-1.54%	-1.19%	-1.09%	0.16%
Retiree Healthcare Trust	1.50%	-3.82%	-3.72%	n/a	n/a

<u>Inputs</u>					
Weightings:					
	<u>Equities</u>	<u>Bonds</u>	<u>Cash</u>	<u>Total</u>	
Main / Library Endowment / RHC	70%	20%	10%	100%	
Library Trusts	40%	45%	15%	100%	
Indices:					
	<u>YTD</u>	<u>1-Year</u>	<u>3-Year</u>	<u>5-Year</u>	<u>10-Year</u>
S&P 500 Index	3.23%	11.81%	19.67%	16.54%	8.12%
Barclays US Aggregate Bond Index	1.00%	3.03%	2.21%	3.90%	4.61%
Barclays US 3-Month Treasury Inde	0.01%	0.04%	0.08%	0.10%	1.48%
Weighted Returns:					
Main / Library Endowment / RHC	2.46%	8.88%	14.22%	12.37%	6.75%
Library Trusts	1.74%	6.09%	8.87%	8.39%	5.54%