

| <u>Town of Winchester Trust Funds (Z75-736449)</u> | | | | | | | |
|---|---|-----------|---------------|-----------------|--------------|-----------------|-------|
| 31-Dec-16 | | | | | | | |
| (Cemetery Permanent Care and trusts, schools, Asa Fletcher, Sandy's Island, van Aken Tree, & general town purposes) | | | | | | | |
| (excludes Library Endowment Fund, Retiree Healthcare Trust Fund, Library Trust Funds, & Housing Capital Account) | | | | | | | |
| | | | Market | | | | |
| | | | Value | % Assets | Total | % Assets | |
| Cash & Equivalents: | | | | | | | |
| Corporate Notes (0) (due < 1 year) | | | \$ - | 0.0% | | | |
| US Treas Notes (1) (due < 1 year) | | | \$ 81,962 | 2.2% | | | |
| Fidelity Gov't Cash Reserves | | | \$ 270,757 | 7.4% | | | |
| (Pending Dist'n to Cemetery) | | | \$ - | 0.0% | | | |
| (Pending Additions (to PCF)) | | | \$ - | 0.0% | | | |
| | | | | | \$ 352,719 | 9.7% | |
| Fixed Income: | | | | | | | |
| Corporate Bonds (0) (1+ - 5 years) | | | \$ - | 0.0% | | | |
| US Treas Notes (1) (1+ - 5 years) | | | \$ 41,122 | 1.1% | | | |
| US Treas Notes/Bonds (2) (5+ - 25 years) | | | \$ 81,179 | 2.2% | | | |
| Investment Grade Bonds | | | \$ 74,561 | 2.0% | | | |
| Floating Rate Notes | | | \$ 172,953 | 4.7% | | | |
| US Treas TIPS (1) (5+ - 25 years) | | | \$ 28,979 | 0.8% | | | |
| Municipal Bonds (3) (10+ - 30 years) | | | \$ 32,057 | 0.9% | | | |
| High Yield Bonds | | | \$ 123,237 | 3.4% | | | |
| International Bonds | | | \$ 73,716 | 2.0% | | | |
| | | | | | \$ 627,804 | 17.2% | |
| Equities: | | | | | | | |
| Domestic | | | \$ 2,254,176 | 61.7% | | | |
| REITs | | | \$ 37,138 | 1.0% | | | |
| International | | | \$ 381,739 | 10.4% | | | |
| | | | | | \$ 2,673,053 | 73.2% | |
| | Pending | \$ - | | | | | |
| Note: | 1% = | \$ 36,536 | | | \$ 3,653,576 | 100.0% | |
| Note: | International (PRGO, CNI, {EEM}, EFA, NSRGY, NVS, SLB) | | | | | \$ 381,739 | 10.4% |
| Note: | Technology (CSCO, INTC, MSFT, ORCL, QCOM) | | | | | \$ 277,186 | 7.6% |
| Note: | Financial (AMP, BAC, FISV, JPM, MA, MS, PRU, WFC, ZION) | | | | | \$ 398,070 | 10.9% |
| <u>Library Endowment Fund (Z83-689238)</u> | | | | | | | |
| 31-Dec-16 | | | | | | | |
| | | | Market | | | | |
| | | | Value | % Assets | Total | % Assets | |
| Cash & Equivalents: | | | | | | | |
| Corporate Notes (0) (due < 1 year) | | | \$ - | 0.0% | | | |
| US Treas Notes (1) (due < 1 year) | | | \$ 20,491 | 1.2% | | | |
| Fidelity Gov't Cash Reserves | | | \$ 156,089 | 9.4% | | | |
| (Pending Settlements) | | | \$ - | 0.0% | | | |
| | | | | | \$ 176,580 | 10.7% | |
| Fixed Income: | | | | | | | |
| Corporate Bonds (0) (1+ - 5 years) | | | \$ - | 0.0% | | | |
| US Treas Notes (1) (1+ - 5 years) | | | \$ 10,281 | 0.6% | | | |
| US Treas Notes/Bonds (2) (5+ - 25 years) | | | \$ 32,902 | 2.0% | | | |
| Investment Grade Bonds | | | \$ 28,096 | 1.7% | | | |
| Floating Rate Notes | | | \$ 79,776 | 4.8% | | | |
| US Treas TIPS (2) (5+ - 25 years) | | | \$ 16,862 | 1.0% | | | |
| Municipal Bonds (3) (10+ - 30 years) | | | \$ 16,028 | 1.0% | | | |
| High Yield Bonds | | | \$ 58,794 | 3.6% | | | |
| International Bonds | | | \$ 39,775 | 2.4% | | | |
| | | | | | \$ 282,514 | 17.1% | |
| Equities: | | | | | | | |
| Domestic | | | \$ 1,004,353 | 60.8% | | | |
| REITs | | | \$ 15,681 | 0.9% | | | |
| International | | | \$ 173,348 | 10.5% | | | |
| | | | | | \$ 1,193,382 | 72.2% | |
| | Pending | \$ - | | | | | |

| | | | | | | | |
|-------|------|-----------|--|--|--|--------------|--------|
| Note: | 1% = | \$ 16,525 | | | | \$ 1,652,476 | 100.0% |
|-------|------|-----------|--|--|--|--------------|--------|

| Retiree Healthcare Trust Fund (Z69-539350) | | | | | | |
|---|---------|-----------|--------------|-------|--------------|--------|
| 31-Dec-16 | | | | | | |
| Market | | | | | | |
| Value % Assets Total % Assets | | | | | | |
| Cash & Equivalents: | | | | | | |
| Fidelity Gov't Cash Reserves | | | \$ 9,663 | 0.4% | | |
| (Pending Dist'n from General Fund) | | | \$ - | 0.0% | | |
| (Pending Settlements) | | | \$ - | 0.0% | | |
| | | | | | \$ 9,663 | 0.4% |
| Fixed Income: | | | | | | |
| Investment Grade Bonds (1) | | | \$ 390,121 | 16.9% | | |
| Floating Rate Notes (1) | | | \$ 110,622 | 4.8% | | |
| US Treas TIPS (ETF) (1) | | | \$ - | 0.0% | | |
| High Yield Bonds (1) | | | \$ 127,012 | 5.5% | | |
| International Bonds (1) | | | \$ - | 0.0% | | |
| | | | | | \$ 627,755 | 27.2% |
| Equities: | | | | | | |
| Domestic (4) | | | \$ 1,395,628 | 60.4% | | |
| REITs (2) | | | \$ 27,961 | 1.2% | | |
| International (2) | | | \$ 247,992 | 10.7% | | |
| | | | | | \$ 1,671,581 | 72.4% |
| | Pending | \$ - | | | | |
| Note: | 1% = | \$ 23,090 | | | \$ 2,308,999 | 100.0% |

| Library Trust Funds (Z75-736457) | | | | | | |
|--|---------|----------|------------|-------|------------|--------|
| 31-Dec-16 | | | | | | |
| Market | | | | | | |
| Value % Assets Total % Assets | | | | | | |
| Cash & Equivalents: | | | | | | |
| Corporate Notes (0) (due < 1 year) | | | \$ - | 0.0% | | |
| US Treas Notes (1) (due < 1 year) | | | \$ - | 0.0% | | |
| Fidelity Gov't Cash Reserves | | | \$ 120,031 | 15.3% | | |
| (Pending New Trust Fund) | | | \$ - | 0.0% | | |
| | | | | | \$ 120,031 | 15.3% |
| Fixed Income: | | | | | | |
| Corporate Bonds (0) (1+ - 5 years) | | | \$ - | 0.0% | | |
| US Treas Notes (3) (1+ - 5 years) | | | \$ 174,863 | 22.3% | | |
| US Treas Notes/Bonds (1) (5+ - 25 years) | | | \$ 20,171 | 2.6% | | |
| Investment Grade Bonds (1) | | | \$ 11,779 | 1.5% | | |
| Floating Rate Notes | | | \$ 34,591 | 4.4% | | |
| US Treas TIPS (2) (5+ - 25 years) | | | \$ 39,258 | 5.0% | | |
| Municipal Bonds (3) (10+ - 30 years) | | | \$ 16,028 | 2.0% | | |
| High Yield Bonds | | | \$ 25,770 | 3.3% | | |
| International Bonds | | | \$ 29,703 | 3.8% | | |
| | | | | | \$ 352,163 | 44.9% |
| Equities: | | | | | | |
| Domestic | | | \$ 271,067 | 34.6% | | |
| International | | | \$ 40,411 | 5.2% | | |
| | | | | | \$ 311,478 | 39.7% |
| | Pending | \$ - | | | | |
| Note: | 1% = | \$ 7,837 | | | \$ 783,672 | 100.0% |

| Housing Capital Account (@MMDT) | | | | | | |
|--|--|--|------------|--------|------------|--------|
| 31-Dec-16 | | | | | | |
| Market | | | | | | |
| Value % Assets Total % Assets | | | | | | |
| Cash & Equivalents: | | | | | | |
| Mass Municipal Depository Trust | | | \$ 983,233 | 100.0% | \$ 983,233 | 100.0% |