

TOWN OF WINCHESTER

Office of the Comptroller



Financial Update – Operating Activity

Fiscal Year 2021

As of November 30, 2020

Stacie A. Ward, CPA, CGA
Town Comptroller

**TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
FISCAL YEAR 2021 - AS OF NOVEMBER 30, 2020**

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TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
GENERAL FUND REVENUE
COMPARATIVE FISCAL YEAR TO DATE THROUGH NOVEMBER 30

	FISCAL YEAR 2021 THROUGH NOVEMBER 30, 2020				FISCAL YEAR 2020 THROUGH NOVEMBER 30, 2019			
	Revised Budget	Actual	(under)/over Budget	% of Budget Collected	Revised Budget	Actual	(under)/over Budget	% of Budget Collected
TAXATION								
Real Estate Taxes	106,274,103.37	53,825,840.29	(52,448,263.08)	50.65%	100,412,988.56	50,120,059.22	(50,292,929.34)	49.91%
Personal Property taxes	738,126.00	397,617.50	(340,508.50)	53.87%	751,273.00	370,392.40	(380,880.60)	49.30%
Tax Title Liens & Deferred Taxes	-	3,378.81	3,378.81	-	-	13,825.25	13,825.25	-
Allowance for Abatements (budgetary only)	(418,794.00)	-	418,794.00	0.00%	(408,887.00)	-	408,887.00	0.00%
Total Taxation	106,593,435.37	54,226,836.60	(52,366,598.77)	50.87%	100,755,374.56	50,504,276.87	(50,251,097.69)	50.13%
STATE AID								
Cherry Sheet Revenue, net of offsets	10,294,285.85	4,672,818.00	(5,621,467.85)	45.39%	10,967,544.00	4,595,661.00	(6,371,883.00)	41.90%
School Construction	672,082.00	-	(672,082.00)	0.00%	672,082.00	-	(672,082.00)	0.00%
Total State Aid	10,966,367.85	4,672,818.00	(6,293,549.85)	42.61%	11,639,626.00	4,595,661.00	(7,043,965.00)	39.48%
LOCAL RECEIPTS								
Motor Vehicle & Boat Excise	3,686,855.00	513,132.94	(3,173,722.06)	13.92%	3,775,000.00	433,978.52	(3,341,021.48)	11.50%
Other Excise - Meals Tax	155,192.00	39,234.69	(115,957.31)	25.28%	200,000.00	54,369.20	(145,630.80)	27.18%
Penalties & Interest	178,397.00	106,301.76	(72,095.24)	59.59%	200,000.00	86,358.60	(113,641.40)	43.18%
Payments in Lieu of Taxes	50,000.00	38,720.76	(11,279.24)	77.44%	50,000.00	18,980.77	(31,019.23)	37.96%
Trash Disposal Service	1,350,000.00	303,044.44	(1,046,955.56)	22.45%	1,400,000.00	252,494.49	(1,147,505.51)	18.04%
Fees	875,000.00	452,537.77	(422,462.23)	51.72%	850,000.00	446,421.37	(403,578.63)	52.52%
Rentals	50,000.00	10,405.80	(39,594.20)	20.81%	50,000.00	17,385.40	(32,614.60)	34.77%
Cemetery	270,000.00	127,595.00	(142,405.00)	47.26%	215,000.00	64,900.00	(150,100.00)	30.19%
Other Departmental Revenue	100,000.00	22,507.86	(77,492.14)	22.51%	100,000.00	37,278.19	(62,721.81)	37.28%
Licenses & Permits	1,500,000.00	650,391.80	(849,608.20)	43.36%	1,500,000.00	663,409.50	(836,590.50)	44.23%
Fines & Forfeitures	100,000.00	15,529.36	(84,470.64)	15.53%	30,000.00	49,132.88	19,132.88	163.78%
Investment Earnings	100,000.00	19,232.22	(80,767.78)	19.23%	200,000.00	115,284.78	(84,715.22)	57.64%
Medicaid Reimbursement	50,000.00	19,598.43	(30,401.57)	39.20%	100,000.00	34,429.37	(65,570.63)	34.43%
Miscellaneous Non-Recurring	-	8,370.00	8,370.00	-	-	3,000.00	3,000.00	-
Total Local Receipts	8,465,444.00	2,326,602.83	(6,138,841.17)	27.48%	8,670,000.00	2,277,423.07	(6,392,576.93)	26.27%
TOTAL REVENUE	126,025,247.22	61,226,257.43	(64,798,989.79)	48.58%	121,065,000.56	57,377,360.94	(63,687,639.62)	47.39%
TRANSFERS IN								
From Enterprise - Indirects	1,884,895.00	942,448.00	(942,447.00)	50.00%	1,780,346.00	890,173.00	(890,173.00)	50.00%
From Building & Capital Stabilization	2,772,668.82	2,772,668.82	-	100.00%	2,861,251.00	2,861,251.00	-	100.00%
From Unallocated Wage Reserve	76,289.00	76,289.00	-	-	143,276.00	143,276.00	-	100.00%
From Other	195,000.00	195,000.00	-	100.00%	195,000.00	196,875.83	1,875.83	100.96%
TOTAL TRANSFERS IN	4,928,852.82	3,986,405.82	(942,447.00)	80.88%	4,979,873.00	4,091,575.83	(888,297.17)	82.16%
TOTAL REVENUE AND TRANSFERS IN	130,954,100.04	65,212,663.25	(65,741,436.79)	49.80%	126,044,873.56	61,468,936.77	(64,575,936.79)	48.77%

**TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
GENERAL FUND EXPENDITURES
COMPARATIVE FISCAL YEAR TO DATE THROUGH NOVEMBER 30**

	FISCAL YEAR 2021 THROUGH NOVEMBER 30, 2020					FISCAL YEAR 2020 THROUGH NOVEMBER 30, 2019				
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
TOWN MANAGER SALARIES	677,351.00	262,039.32	-	415,311.68	38.69%	640,967.00	246,771.94	-	394,195.06	38.50%
TOWN MANAGER EXPENSES	104,130.00	31,851.34	19,199.00	53,079.66	49.03%	105,600.00	35,504.79	3,557.69	66,537.52	36.99%
FINANCE COMMITTEE SALARIES	3,500.00	251.66	-	3,248.34	7.19%	3,500.00	-	-	3,500.00	0.00%
FINANCE COMMITTEE EXPENSES	2,500.00	-	-	2,500.00	0.00%	2,500.00	280.00	-	2,220.00	11.20%
COMPTROLLER SALARIES	398,634.00	154,520.47	-	244,113.53	38.76%	370,566.00	146,274.35	-	224,291.65	39.47%
COMPTROLLER EXPENSES	12,930.00	307.64	-	12,622.36	2.38%	11,000.00	1,924.71	-	9,075.29	17.50%
ASSESSORS SALARIES	254,754.00	89,189.21	-	165,564.79	35.01%	229,592.00	87,401.19	-	142,190.81	38.07%
ASSESSORS EXPENSES	47,277.12	16,035.60	5,100.00	26,141.52	44.71%	47,750.00	14,535.77	6,248.89	26,965.34	43.53%
COLLECTOR/TREASURER SALARIES	395,004.00	148,617.63	-	246,386.37	37.62%	367,425.00	138,957.33	-	228,467.67	37.82%
COLLECTOR/TREASURER EXPENSES	109,650.00	11,666.31	23,505.93	74,477.76	32.08%	115,562.88	16,539.91	7,865.61	91,157.36	21.12%
AUDIT EXPENSES	95,000.00	49,500.00	30,500.00	15,000.00	84.21%	88,350.00	49,350.00	39,000.00	-	100.00%
ENGINEERING SALARIES	499,101.14	164,682.95	-	334,418.19	33.00%	464,986.00	188,784.75	-	276,201.25	40.60%
ENGINEERING EXPENSES	101,548.43	17,877.03	20,431.26	63,240.14	37.72%	111,894.03	10,076.01	43,856.03	57,961.99	48.20%
BUILDING, ZONING & BOARD OF APPEALS SALARIES	411,317.00	150,997.51	-	260,319.49	36.71%	350,460.00	135,848.55	-	214,611.45	38.76%
BUILDING, ZONING & BOARD OF APPEALS EXPENSES	17,366.00	2,052.77	1,084.10	14,229.13	18.06%	27,221.00	7,805.33	1,066.10	18,349.57	32.59%
CONSERVATION COMM SALARIES	62,233.00	23,672.58	-	38,560.42	38.04%	56,575.00	22,700.39	-	33,874.61	40.12%
CONSERVATION COMM EXPENSES	2,100.00	892.00	-	1,208.00	42.48%	2,135.00	1,090.22	-	1,044.78	51.06%
PLANNING BOARD SALARIES	112,570.00	44,555.19	-	68,014.81	39.58%	105,809.00	40,533.18	-	65,275.82	38.31%
PLANNING BOARD EXPENSES	42,100.00	1,385.77	10,000.00	30,714.23	27.04%	70,968.00	33,546.62	16,289.00	21,132.38	70.22%
LEGAL EXPENSES	450,000.00	117,504.89	204,346.20	128,148.91	71.52%	400,000.00	165,319.77	194,438.93	40,241.30	89.94%
HUMAN RESOURCES SALARIES	161,623.00	63,785.01	-	97,837.99	39.47%	154,368.00	59,835.53	-	94,532.47	38.76%
HUMAN RESOURCES EXPENSES	24,500.00	4,532.58	-	19,967.42	18.50%	22,700.00	5,738.42	-	16,961.58	25.28%
INFORMATION TECHNOLOGY SALARIES	125,463.00	45,240.74	-	80,222.26	36.06%	123,406.00	44,948.93	-	78,457.07	36.42%
INFORMATION TECHNOLOGY EXPENSES	558,155.00	243,636.23	270,828.39	43,690.38	92.17%	584,258.48	207,462.24	189,243.41	187,552.83	67.90%
DATA PROCESSING CAPITAL	24,000.00	-	24,000.00	-	100.00%	-	-	-	-	-
GENERAL SERVICES EXPENSES	165,000.00	55,023.49	-	109,976.51	33.35%	158,434.84	35,836.23	34,069.68	88,528.93	44.12%
TOWN CLERK SALARIES	427,430.00	172,383.84	-	255,046.16	40.33%	341,902.00	118,662.23	-	223,239.77	34.71%
TOWN CLERK EXPENSES	138,450.00	26,937.58	40,249.74	71,262.68	48.53%	61,550.00	14,639.70	2,500.00	44,410.30	27.85%
GENERAL GOVERNMENT	5,423,686.69	1,899,139.34	649,244.62	2,875,302.73	46.99%	5,019,480.23	1,830,368.09	538,135.34	2,650,976.80	47.19%

**TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
GENERAL FUND EXPENDITURES
COMPARATIVE FISCAL YEAR TO DATE THROUGH NOVEMBER 30**

	FISCAL YEAR 2021 THROUGH NOVEMBER 30, 2020					FISCAL YEAR 2020 THROUGH NOVEMBER 30, 2019				
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
LIBRARY SALARIES	1,656,917.00	567,572.72	-	1,089,344.28	34.25%	1,586,573.00	597,992.43	-	988,580.57	37.69%
LIBRARY EXPENSES	411,581.52	194,144.15	85,964.21	131,473.16	68.06%	410,200.45	217,250.37	93,483.39	99,466.69	75.75%
LIBRARY CAPITAL	15,500.00	4,836.58	-	10,663.42	31.20%	15,500.00	7,919.01	-	7,580.99	51.09%
ARCHIVAL CENTER EXPENSES	20,615.00	6,397.31	11,700.00	2,517.69	87.79%	18,900.00	7,630.00	9,576.00	1,694.00	91.04%
HISTORICAL COMMISSION SALARIES	1,500.00	417.52	-	1,082.48	27.83%	1,500.00	101.90	-	1,398.10	6.79%
HISTORICAL COMMISSION EXPENSES	16,500.00	1,000.00	4,000.00	11,500.00	30.30%	15,000.00	-	-	15,000.00	0.00%
CULTURE & RECREATION	<u>2,122,613.52</u>	<u>774,368.28</u>	<u>101,664.21</u>	<u>1,246,581.03</u>	<u>41.27%</u>	<u>2,047,673.45</u>	<u>830,893.71</u>	<u>103,059.39</u>	<u>1,113,720.35</u>	<u>45.61%</u>
BOARD OF HEALTH SALARIES	388,456.00	136,876.67	-	251,579.33	35.24%	273,655.00	102,686.16	-	170,968.84	37.52%
BOARD OF HEALTH EXPENSES	212,053.00	34,357.93	60,651.74	117,043.33	44.80%	99,233.14	24,660.69	32,907.68	41,664.77	58.01%
COUNCIL ON AGING SALARIES	372,452.00	141,926.79	-	230,525.21	38.11%	340,249.00	100,590.29	-	239,658.71	29.56%
COUNCIL ON AGING EXPENSES	7,962.00	750.18	-	7,211.82	9.42%	7,162.00	204.66	-	6,957.34	2.86%
VETERANS' SERVICES SALARIES	10,004.00	3,427.50	-	6,576.50	34.26%	9,805.00	3,376.65	-	6,428.35	34.44%
VETERANS' SERVICES EXPENSES	38,567.00	7,324.63	-	31,242.37	18.99%	36,067.00	11,352.30	-	24,714.70	31.48%
HEALTH & SOCIAL SERVICES	<u>1,029,494.00</u>	<u>324,663.70</u>	<u>60,651.74</u>	<u>644,178.56</u>	<u>37.43%</u>	<u>766,171.14</u>	<u>242,870.75</u>	<u>32,907.68</u>	<u>490,392.71</u>	<u>35.99%</u>
POLICE SALARIES	5,470,667.00	1,878,305.22	-	3,592,361.78	34.33%	5,037,779.00	1,735,140.91	-	3,302,638.09	34.44%
POLICE EXPENSES	256,908.32	88,650.73	-	168,257.59	34.51%	285,604.08	81,237.91	1,933.66	202,432.51	29.12%
POLICE CAPITAL	104,000.00	-	88,600.00	15,400.00	85.19%	90,000.00	-	-	90,000.00	0.00%
FIRE SALARIES	5,311,517.00	1,848,237.75	-	3,463,279.25	34.80%	4,779,712.00	1,697,013.86	-	3,082,698.14	35.50%
FIRE EXPENSES	322,139.48	76,831.91	33,154.15	212,153.42	34.14%	271,251.00	81,367.06	40,370.62	149,513.32	44.88%
FIRE CAPITAL	61,000.00	10,627.56	17,302.42	33,070.02	45.79%	63,520.50	9,865.58	4,802.66	48,852.26	23.09%
SEALER OF WEIGHTS & MEASURES SALARIES	8,277.00	3,414.15	-	4,862.85	41.25%	8,044.00	3,363.75	-	4,680.25	41.82%
SEALER OF WEIGHTS & MEASURES EXPENSES	2,072.00	94.00	-	1,978.00	4.54%	2,022.00	-	-	2,022.00	0.00%
PUBLIC SAFETY	<u>11,536,580.80</u>	<u>3,906,161.32</u>	<u>139,056.57</u>	<u>7,491,362.91</u>	<u>35.06%</u>	<u>10,537,932.58</u>	<u>3,607,989.07</u>	<u>47,106.94</u>	<u>6,882,836.57</u>	<u>34.69%</u>
DEPARTMENT OF PUBLIC WORKS SALARIES	5,164,830.00	1,881,459.23	-	3,283,370.77	36.43%	4,665,236.00	1,698,527.01	-	2,966,708.99	36.41%
DEPARTMENT OF PUBLIC WORKS EXPENSES	3,012,799.61	1,177,404.85	985,438.58	849,956.18	71.79%	2,338,115.16	1,010,609.97	812,275.91	515,229.28	77.96%
DEPARTMENT OF PUBLIC WORKS CAPITAL	19,500.00	739.00	-	18,761.00	3.79%	24,309.67	16,209.67	-	8,100.00	66.68%
SNOW & ICE SALARIES	123,300.00	15,453.87	-	107,846.13	12.53%	123,300.00	6,682.56	-	116,617.44	5.42%
SNOW & ICE EXPENSES	251,700.00	29,847.15	138,846.82	83,006.03	67.02%	251,831.65	30,257.66	183,934.72	37,639.27	85.05%
SNOW & ICE CAPITAL	25,000.00	-	-	25,000.00	0.00%	25,000.00	16,500.00	-	8,500.00	66.00%
DEPARTMENT OF PUBLIC WORKS	<u>8,597,129.61</u>	<u>3,104,904.10</u>	<u>1,124,285.40</u>	<u>4,367,940.11</u>	<u>49.19%</u>	<u>7,427,792.48</u>	<u>2,778,786.87</u>	<u>996,210.63</u>	<u>3,652,794.98</u>	<u>50.82%</u>

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FINANCIAL UPDATE - OPERATING ACTIVITY
GENERAL FUND EXPENDITURES
COMPARATIVE FISCAL YEAR TO DATE THROUGH NOVEMBER 30**

	FISCAL YEAR 2021 THROUGH NOVEMBER 30, 2020					FISCAL YEAR 2020 THROUGH NOVEMBER 30, 2019				
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
SCHOOL DEPARTMENT	57,083,930.83	16,539,282.90	35,781,206.85	4,763,441.08	91.66%	54,520,110.61	16,694,208.38	35,065,963.41	2,759,938.82	94.94%
VOCATIONAL EDUCATION EXPENSES	256,000.00	51,208.50	-	204,791.50	20.00%	243,785.00	58,696.50	-	185,088.50	24.08%
EDUCATION	57,339,930.83	16,590,491.40	35,781,206.85	4,968,232.58	91.34%	54,763,895.61	16,752,904.88	35,065,963.41	2,945,027.32	94.62%
CONTRIBUTORY RETIREMENT EXPENSES	5,401,871.00	5,401,871.00	-	-	100.00%	5,132,390.00	5,132,390.00	-	-	100.00%
WORKERS COMPENSATION/INDEMNITY EXPENSES	425,000.00	211,293.32	12,586.68	201,120.00	52.68%	420,000.00	190,569.67	12,266.68	217,163.65	48.29%
UNEMPLOYMENT INSURANCE EXPENSES	372,080.17	218,822.68	-	153,257.49	58.81%	75,000.00	45,505.40	-	29,494.60	60.67%
HEALTH INSURANCE EXPENSES	12,151,957.00	5,596,138.41	-	6,555,818.59	46.05%	11,670,760.00	5,416,532.91	-	6,254,227.09	46.41%
MEDICARE TAX & REFUND EXPENSES	1,035,000.00	326,188.24	-	708,811.76	31.52%	985,000.00	308,096.15	-	676,903.85	31.28%
UNDISTRIBUTED - PERSONNEL BENEFITS	19,385,908.17	11,754,313.65	12,586.68	7,619,007.84	60.70%	18,283,150.00	11,093,094.13	12,266.68	7,177,789.19	60.74%
ENERGY EXPENSES	2,126,652.24	465,620.79	227,802.08	1,433,229.37	32.61%	2,137,675.25	681,957.29	219,949.51	1,235,768.45	42.19%
STATE ASSESSMENTS & CHARGES	592,941.00	249,610.00	-	343,331.00	42.10%	568,021.00	254,714.00	-	313,307.00	44.84%
RESERVE FUND	899,695.00	-	-	899,695.00	0.00%	400,000.00	-	-	400,000.00	0.00%
GENERAL INSURANCE EXPENSES	463,301.25	387,869.69	-	75,431.56	83.72%	415,000.00	352,526.96	-	62,473.04	84.95%
ENVIRONMENTAL REMEDIATION SERVICES EXPENSE	40,000.00	6,723.50	22,976.50	10,300.00	74.25%	40,000.00	8,275.50	20,224.50	11,500.00	71.25%
UNDISTRIBUTED - STATE ASSMTS, INSURANCE & OTHER	4,122,589.49	1,109,823.98	250,778.58	2,761,986.93	33.00%	3,560,696.25	1,297,473.75	240,174.01	2,023,048.49	43.18%
FUNDED DEBT EXPENSES	7,885,100.00	5,754,000.00	-	2,131,100.00	72.97%	7,610,000.00	5,825,000.00	-	1,785,000.00	76.54%
INTEREST ON FUNDED DEBT EXPENSES	4,861,030.60	1,999,580.96	-	2,861,449.64	41.13%	5,100,079.56	2,123,194.39	-	2,976,885.17	41.63%
FUNDED DEBT	12,746,130.60	7,753,580.96	-	4,992,549.64	60.83%	12,710,079.56	7,948,194.39	-	4,761,885.17	62.53%
TOTAL EXPENDITURES	122,304,063.71	47,217,446.73	38,119,474.65	36,967,142.33	69.77%	115,116,871.30	46,382,575.64	37,035,824.08	31,698,471.58	72.46%
TRANSFERS TO BUILDING & CAPITAL STABILIZATION FUNDS	6,213,110.00	6,213,110.00	-	-	100.00%	6,562,303.00	6,562,303.00	-	-	100.00%
TRANSFERS TO ENTERPRISE FUNDS (CH110/SUBSIDY/COLA)	5,092,288.68	2,546,144.34	-	2,546,144.34	50.00%	4,790,291.00	2,395,145.50	-	2,395,145.50	50.00%
TRANSFER TO RETIREE HEALTH CARE TRUST	350,000.00	350,000.00	-	-	100.00%	350,000.00	350,000.00	-	-	100.00%
TRANSFERS TO CONTINUED ARTICLE/CAPITAL FUND	525,788.30	525,788.30	-	-	100.00%	470,293.00	470,293.00	-	-	100.00%
TRANSFER TO MUNICIPAL AFFORDABLE HOUSING TRUST	-	-	-	-	-	500,000.00	500,000.00	-	-	100.00%
TRANSFERS TO OTHER FUNDS	10,000.00	10,000.00	-	-	100.00%	85,000.00	85,000.00	-	-	100.00%
TOTAL TRANSFERS OUT	12,191,186.98	9,645,042.64	-	2,546,144.34	79.11%	12,757,887.00	10,362,741.50	-	2,395,145.50	81.23%
TOTAL EXPENDITURES AND TRANSFERS OUT	134,495,250.69	56,862,489.37	38,119,474.65	39,513,286.67	70.62%	127,874,758.30	56,745,317.14	37,035,824.08	34,093,617.08	73.34%

TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE FISCAL YEAR TO DATE THROUGH NOVEMBER 30

	FISCAL YEAR 2021 THROUGH NOVEMBER 30, 2020					FISCAL YEAR 2020 THROUGH NOVEMBER 30, 2019				
	Revised Budget	Actual	Encumbrances	Budget Surplus/(Deficit)	% of Budget Collected/Spent	Revised Budget	Actual	Encumbrances	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:										
Sewer usage	2,833,316.16	2,074,281.91	-	(759,034.25)	73.21%	2,976,808.00	1,306,871.76	-	(1,669,936.24)	43.90%
Sewer liens and interest	84,000.00	9,014.31	-	(74,985.69)	10.73%	108,010.00	7,618.90	-	(100,391.10)	7.05%
Water usage	2,833,316.16	1,642,188.37	-	(1,191,127.79)	57.96%	2,389,534.00	1,055,118.25	-	(1,334,415.75)	44.16%
Water liens and interest	70,000.00	7,160.27	-	(62,839.73)	10.23%	84,121.00	6,191.23	-	(77,929.77)	7.36%
Water service charges	840,000.00	352,751.78	-	(487,248.22)	41.99%	130,284.00	57,575.50	-	(72,708.50)	44.19%
Water repairs	21,000.00	7,570.00	-	(13,430.00)	36.05%	26,915.00	11,521.24	-	(15,393.76)	42.81%
Sprinkler fee	17,000.00	8,319.00	-	(8,681.00)	48.94%	17,497.00	7,832.13	-	(9,664.87)	44.76%
Connection fees	43,000.00	50,100.00	-	7,100.00	116.51%	21,600.00	34,500.00	-	12,900.00	159.72%
Miscellaneous	-	550.00	-	550.00	-	21,170.00	2,609.93	-	(18,560.07)	12.33%
Investment Income	5,000.00	-	-	(5,000.00)	0.00%	14,745.00	-	-	(14,745.00)	0.00%
Total Revenue	6,746,632.32	4,151,935.64	-	(2,594,696.68)	61.54%	5,790,684.00	2,489,838.94	-	(3,300,845.06)	43.00%
EXPENDITURES:										
Personal Services:										
Sewer Operations	386,724.00	144,536.62	-	242,187.38	37.37%	349,539.00	110,215.01	-	239,323.99	31.53%
Water Operations	1,099,380.00	351,120.22	-	748,259.78	31.94%	1,082,648.00	367,524.10	-	715,123.90	33.95%
	1,486,104.00	495,656.84	-	990,447.16	33.35%	1,432,187.00	477,739.11	-	954,447.89	33.36%
Expenses:										
Sewer Operations	1,581,371.00	743,485.91	19,570.66	818,314.43	48.25%	1,479,107.00	719,536.41	28,238.00	731,332.59	50.56%
Water Operations	1,426,407.76	623,330.78	167,798.72	635,278.26	55.46%	1,308,606.66	538,458.93	239,100.75	531,046.98	59.42%
Debt & MWRA Capital	5,425,659.75	2,824,583.48	-	2,601,076.27	52.06%	5,338,682.00	2,845,791.01	-	2,492,890.99	53.31%
	8,433,438.51	4,191,400.17	187,369.38	4,054,668.96	51.92%	8,126,395.66	4,103,786.35	267,338.75	3,755,270.56	53.79%
Total Expenditures	9,919,542.51	4,687,057.01	187,369.38	5,045,116.12	49.14%	9,558,582.66	4,581,525.46	267,338.75	4,709,718.45	50.73%
OTHER FINANCING SOURCES/(USES):										
Transfers from the General Fund	4,690,483.68	2,345,241.84	-	(2,345,241.84)	50.00%	4,615,291.00	2,307,645.50	-	(2,307,645.50)	50.00%
Indirects to the General Fund	(1,543,864.00)	(771,932.00)	-	771,932.00	50.00%	(1,414,812.00)	(707,406.00)	-	707,406.00	50.00%
Transfers to the Special/Capital Article Fund	(205,000.00)	(205,000.00)	-	-	100.00%	(215,221.44)	(215,221.44)	-	-	100.00%
Total OFS/(OFU)	2,941,619.68	1,368,309.84	-	(1,573,309.84)	46.52%	2,985,257.56	1,385,018.06	-	(1,600,239.50)	46.40%
Net activity	(231,290.51)	833,188.47				(782,641.10)	(706,668.46)			

**TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
RECREATION ENTERPRISE FUND
COMPARATIVE FISCAL YEAR TO DATE THROUGH NOVEMBER 30**

	FISCAL YEAR 2021 THROUGH NOVEMBER 30, 2020					FISCAL YEAR 2020 THROUGH NOVEMBER 30, 2019				
	Revised Budget	Actual	Encumbrances	Budget Surplus/(Deficit)	% of Budget Collected/Spent	Revised Budget	Actual	Encumbrances	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:										
Recreation Charges for Services	1,228,125.00	274,238.79	-	(953,886.21)	22.33%	1,904,000.00	794,822.58	-	(1,109,177.42)	41.74%
Other Miscellaneous	-	-	-	-	-	-	262.00	-	262.00	-
Investment Income	-	206.76	-	206.76	-	-	1,745.80	-	1,745.80	-
Total Revenue	1,228,125.00	274,445.55	-	(953,679.45)	22.35%	1,904,000.00	796,830.38	-	(1,107,169.62)	41.85%
EXPENDITURES:										
Personal Services	973,014.00	254,809.81	-	718,204.19	26.19%	1,404,399.00	527,361.38	-	877,037.62	37.55%
Expenditures	370,995.56	143,337.74	80,324.52	147,333.30	38.64%	583,327.23	338,211.78	87,135.80	157,979.65	57.98%
Total Expenditures	1,344,009.56	398,147.55	80,324.52	865,537.49	29.62%	1,987,726.23	865,573.16	87,135.80	1,035,017.27	43.55%
OTHER FINANCING SOURCES/(USES):										
Transfers from the General Fund	401,805.00	200,902.50	-	(200,902.50)	50.00%	175,000.00	87,500.00	-	(87,500.00)	50.00%
Indirects to the General Fund	(341,032.00)	(170,516.00)	-	170,516.00	50.00%	(365,534.00)	(182,767.00)	-	182,767.00	50.00%
Total OFS/(OFU)	60,773.00	30,386.50	-	(30,386.50)	50.00%	(190,534.00)	(95,267.00)	-	95,267.00	50.00%
Net Activity	(55,111.56)	(93,315.50)				(274,260.23)	(164,009.78)			