

Town of Winchester



Financial Update **Office of the Comptroller**

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Fiscal Year 2021

**TOWN OF WINCHESTER, MA
FINANCIAL UPDATE
OFFICE OF THE COMPTROLLER
FISCAL YEAR 2021**

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**TOWN OF WINCHESTER, MA
OPERATING RESERVES
FISCAL YEAR 2021**

Undesignated Fund Balance*	14,535,732.60
Total General Stabilization Balance	4,545,140.46
Total Operating Reserves	<u>19,080,873.06</u>
Total General Fund Revenues & Transfers In	<u>132,938,307.74</u>
Operating Reserves as a % of Revenues & Transfers In	<u>14.35%</u>

* Pursuant to the Operating Reserves Policy, "Operating Reserves" is the sum of the General Fund Undesignated Fund Balance and the General Stabilization Fund Balance. Undesignated Fund Balance is not the same as Free Cash. The Department of Revenue has a formula they follow to calculate Free Cash, starting with Undesignated Fund Balance and making adjustments from there. The DOR will start their Free Cash certification process mid-September.

**TOWN OF WINCHESTER, MA
GENERAL FUND - FINANCIAL SUMMARY
FISCAL YEAR 2021**

	<u>Actuals</u>	<u>% of Budget (Received/Spent)</u>
<i><u>General Fund Revenues & Transfers In:</u></i>		
Total Revenue and Transfers In	132,938,307.74	101.62%
Total increase year to year comparison	6,792,133.44	
Percentage increase year to year comparison	5.38%	
Revenue Surplus/(Deficit)	2,113,869.20	
<i>Highlights:</i>		
Real Estate and Personal Property Revenue	106,601,890.69	100.54%
State Aid	11,905,464.00	99.51%
Local Receipts	9,478,604.48	119.98%
<i><u>General Fund Expenditures & Transfers Out:</u></i>		
Total Expenditures, Transfers Out & Encumbrances	130,529,110.12	97.08%
Total increase year to year comparison	4,686,807.26	
Percentage increase year to year comparison	3.72%	
Turnbacks	3,921,003.37	
<i>Highlights:</i>		
<i>Expenditures & encumbrances:</i>		
Education	56,926,276.48	99.81%
Personnel Benefits	18,656,523.84	96.24%
Debt Service	12,666,100.17	99.37%
<i>Turnbacks >\$250k per Department:</i>		
Board of Health	385,527.24	
Police Department	269,993.46	
Department of Public Works	688,510.00	
Health Insurance	390,822.72	
Energy	286,066.62	
Reserve Fund	525,613.00	

TOWN OF WINCHESTER, MA
GENERAL FUND REVENUE - COMPARATIVE REPORT
FISCAL YEAR 2021 AND FISCAL YEAR 2020

	FISCAL YEAR 2021				FISCAL YEAR 2020			
	Revised Budget	Actual	(Under)/Over Budget	% of Budget Received	Revised Budget	Actual	(Under)/Over Budget	% of Budget Received
TAXATION								
Real Estate Taxes	105,697,185.91	105,710,607.19	13,421.28		100,295,686.65	99,491,324.39	(804,362.26)	
Personal Property Taxes	780,614.69	778,150.19	(2,464.50)		716,222.00	722,119.16	5,897.16	
Tax Title Liens/Deferred Taxes	-	113,133.31	113,133.31		-	20,787.99	20,787.99	
Allowance for Abatements (budgetary only)	(446,118.88)	-	446,118.88		(408,579.09)	-	408,579.09	
Total Taxation	106,031,681.72	106,601,890.69	570,208.97	100.54%	100,603,329.56	100,234,231.54	(369,098.02)	99.63%
STATE AID								
Cherry Sheet Revenue	11,291,821.00	11,233,382.00	(58,439.00)		11,113,293.00	11,050,682.00	(62,611.00)	
School Construction	672,082.00	672,082.00	-		672,082.00	672,082.00	-	
Total State Aid	11,963,903.00	11,905,464.00	(58,439.00)	99.51%	11,785,375.00	11,722,764.00	(62,611.00)	99.47%
LOCAL RECEIPTS								
Motor Vehicle & Boat Excise	3,500,000.00	3,672,841.87	172,841.87		3,891,000.00	3,646,539.20	(244,460.80)	
Other Excise - Meals Tax	100,000.00	162,539.33	62,539.33		200,000.00	191,956.15	(8,043.85)	
Penalties & Interest	100,000.00	293,015.70	193,015.70		200,000.00	191,532.36	(8,467.64)	
Payments in Lieu of Taxes	50,000.00	89,255.73	39,255.73		30,000.00	81,389.73	51,389.73	
Trash Disposal Service	1,350,000.00	1,684,198.29	334,198.29		1,400,000.00	1,520,839.80	120,839.80	
Fees	875,000.00	1,111,921.66	236,921.66		850,000.00	925,561.36	75,561.36	
Rentals	30,000.00	75,985.72	45,985.72		50,000.00	53,598.48	3,598.48	
Cemetery	200,000.00	308,242.00	108,242.00		215,000.00	214,150.00	(850.00)	
Other Departmental Revenue	50,000.00	98,513.47	48,513.47		100,000.00	122,888.73	22,888.73	
Licenses & Permits	1,445,000.00	1,758,751.62	313,751.62		1,500,000.00	1,559,578.31	59,578.31	
Fines & Forfeitures	50,000.00	37,420.17	(12,579.83)		30,000.00	91,646.70	61,646.70	
Investment Earnings	100,000.00	102,663.10	2,663.10		200,000.00	245,174.51	45,174.51	
Medicaid Reimbursement	50,000.00	51,186.06	1,186.06		60,000.00	62,117.85	2,117.85	
Miscellaneous Non-Recurring	-	32,069.76	32,069.76		-	34,828.51	34,828.51	
Total Local Receipts	7,900,000.00	9,478,604.48	1,578,604.48	119.98%	8,726,000.00	8,941,801.69	215,801.69	102.47%
TOTAL REVENUE	125,895,584.72	127,985,959.17	2,090,374.45	101.66%	121,114,704.56	120,898,797.23	(215,907.33)	99.82%
TRANSFERS IN								
From Enterprise - Indirects	1,884,896.00	1,884,896.00	-		1,780,346.00	1,780,346.00	-	
From Building & Capital Stabilization	2,772,668.82	2,772,668.82	-		2,861,251.00	2,861,251.00	-	
From Unallocated Wage Articles	76,289.00	76,289.00	-		293,393.00	293,393.00	-	
From Other	195,000.00	218,494.75	23,494.75		245,000.00	312,387.07	67,387.07	
TOTAL TRANSFERS IN	4,928,853.82	4,952,348.57	23,494.75	100.48%	5,179,990.00	5,247,377.07	67,387.07	101.30%
TOTAL REVENUE AND TRANSFERS IN	130,824,438.54	132,938,307.74	2,113,869.20	101.62%	126,294,694.56	126,146,174.30	(148,520.26)	99.88%

**TOWN OF WINCHESTER, MA
GENERAL FUND EXPENDITURES - COMPARATIVE REPORT
FISCAL YEAR 2021 AND FISCAL YEAR 2020**

	FISCAL YEAR 2021					FISCAL YEAR 2020				
	Revised Budget	Actual	Encumbrances	Under/(Over) Budget	% of Budget Spent	Revised Budget	Actual	Encumbrances	Under/(Over) Budget	% of Budget Spent
TOWN MANAGER SALARIES	687,609.00	677,220.88	-	10,388.12	98.49%	645,967.00	621,816.12	-	24,150.88	96.26%
TOWN MANAGER EXPENSES	104,130.00	89,087.97	6,075.00	8,967.03	91.39%	160,542.31	125,812.54	5,680.00	29,049.77	81.91%
FINANCE COMMITTEE SALARIES	4,000.00	3,993.18	-	6.82	99.83%	4,204.00	4,202.72	-	1.28	99.97%
FINANCE COMMITTEE EXPENSES	2,500.00	280.00	-	2,220.00	11.20%	2,500.00	280.00	-	2,220.00	11.20%
COMPTROLLER SALARIES	414,837.00	406,512.90	-	8,324.10	97.99%	374,066.00	374,061.36	-	4.64	100.00%
COMPTROLLER EXPENSES	12,930.00	5,913.47	16.17	7,000.36	45.86%	11,000.00	4,748.93	-	6,251.07	43.17%
ASSESSORS SALARIES	254,754.00	248,584.79	-	6,169.21	97.58%	229,592.00	224,021.85	-	5,570.15	97.57%
ASSESSORS EXPENSES	47,277.12	26,350.30	6,002.98	14,923.84	68.43%	47,750.00	28,764.80	827.12	18,158.08	61.97%
COLLECTOR/TREASURER SALARIES	397,881.00	375,910.54	-	21,970.46	94.48%	368,825.00	352,177.96	-	16,647.04	95.49%
COLLECTOR/TREASURER EXPENSES	109,650.00	44,222.90	20,810.86	44,616.24	59.31%	115,562.88	71,660.92	-	43,901.96	62.01%
AUDIT EXPENSES	95,000.00	80,000.00	8,650.00	6,350.00	93.32%	88,350.00	88,350.00	-	-	100.00%
ENGINEERING SALARIES	499,101.14	445,708.11	-	53,393.03	89.30%	464,986.00	461,785.35	-	3,200.65	99.31%
ENGINEERING EXPENSES	98,200.65	82,579.07	-	15,621.58	84.09%	106,038.00	58,057.63	17,978.43	30,001.94	71.71%
BUILDING, ZONING & BOARD OF APPEALS SALARIES	415,943.00	397,068.93	-	18,874.07	95.46%	350,460.00	346,832.28	-	3,627.72	98.96%
BUILDING, ZONING & BOARD OF APPEALS EXPENSES	17,366.00	6,537.25	256.43	10,572.32	39.12%	27,221.00	19,416.61	-	7,804.39	71.33%
CONSERVATION COMMISSION SALARIES	62,233.00	59,065.57	-	3,167.43	94.91%	56,575.00	55,682.23	-	892.77	98.42%
CONSERVATION COMMISSION EXPENSES	2,100.00	1,087.64	-	1,012.36	51.79%	2,135.00	1,690.43	-	444.57	79.18%
PLANNING BOARD SALARIES	113,570.00	113,010.16	-	559.84	99.51%	105,809.00	101,235.59	-	4,573.41	95.68%
PLANNING BOARD EXPENSES	42,100.00	5,475.35	-	36,624.65	13.01%	70,968.00	51,685.90	-	19,282.10	72.83%
LEGAL EXPENSES	495,000.00	467,193.68	15,433.00	12,373.32	97.50%	470,000.00	460,022.30	-	9,977.70	97.88%
HUMAN RESOURCES SALARIES	164,638.00	164,637.14	-	0.86	100.00%	154,368.00	151,306.54	-	3,061.46	98.02%
HUMAN RESOURCES EXPENSES	24,500.00	13,416.52	-	11,083.48	54.76%	22,700.00	16,311.65	-	6,388.35	71.86%
INFORMATION TECHNOLOGY SALARIES	125,463.00	121,025.68	-	4,437.32	96.46%	123,406.00	113,921.55	-	9,484.45	92.31%
INFORMATION TECHNOLOGY EXPENSES	551,655.00	474,409.71	31,856.85	45,388.44	91.77%	592,731.16	506,363.48	25,955.00	60,412.68	89.81%
INFORMATION TECHNOLOGY CAPITAL	24,000.00	24,000.00	-	-	100.00%	-	-	-	-	-
GENERAL SERVICES EXPENSES	165,000.00	136,883.99	-	28,116.01	82.96%	155,344.78	124,298.40	-	31,046.38	80.01%

**TOWN OF WINCHESTER, MA
GENERAL FUND EXPENDITURES - COMPARATIVE REPORT
FISCAL YEAR 2021 AND FISCAL YEAR 2020**

	FISCAL YEAR 2021					FISCAL YEAR 2020				
	Revised Budget	Actual	Encumbrances	Under/(Over) Budget	% of Budget Spent	Revised Budget	Actual	Encumbrances	Under/(Over) Budget	% of Budget Spent
TOWN CLERK SALARIES	427,430.00	373,327.54	1,017.44	53,085.02	87.58%	345,402.00	333,327.88	-	12,074.12	96.50%
TOWN CLERK EXPENSES	153,222.00	110,878.83	1,564.93	40,778.24	73.39%	81,550.00	72,628.11	-	8,921.89	89.06%
GENERAL GOVERNMENT	<u>5,512,089.91</u>	<u>4,954,382.10</u>	<u>91,683.66</u>	<u>466,024.15</u>	<u>91.55%</u>	<u>5,178,053.13</u>	<u>4,770,463.13</u>	<u>50,440.55</u>	<u>357,149.45</u>	<u>93.10%</u>
LIBRARY SALARIES	1,656,917.00	1,469,274.22	-	187,642.78	88.68%	1,587,573.00	1,495,777.66	-	91,795.34	94.22%
LIBRARY EXPENSES	411,581.52	389,783.43	11.20	21,786.89	94.71%	410,200.45	365,199.73	2,286.52	42,714.20	89.59%
LIBRARY CAPITAL	15,500.00	14,679.78	-	820.22	94.71%	15,500.00	12,837.14	-	2,662.86	82.82%
ARCHIVAL CENTER EXPENSES	20,615.00	19,022.25	-	1,592.75	92.27%	18,900.00	18,494.17	-	405.83	97.85%
HISTORICAL COMMISSION SALARIES	1,662.00	1,661.48	-	0.52	99.97%	1,500.00	101.90	-	1,398.10	6.79%
HISTORICAL COMMISSION EXPENSES	16,500.00	16,500.00	-	-	100.00%	15,000.00	5,500.00	-	9,500.00	36.67%
CULTURE & RECREATION	<u>2,122,775.52</u>	<u>1,910,921.16</u>	<u>11.20</u>	<u>211,843.16</u>	<u>90.02%</u>	<u>2,048,673.45</u>	<u>1,897,910.60</u>	<u>2,286.52</u>	<u>148,476.33</u>	<u>92.75%</u>
BOARD OF HEALTH SALARIES	396,804.00	315,599.60	-	81,204.40	79.54%	294,655.00	294,254.89	-	400.11	99.86%
BOARD OF HEALTH EXPENSES	431,669.00	119,140.66	8,205.50	304,322.84	29.50%	134,079.92	87,213.51	4,967.00	41,899.41	68.75%
COUNCIL ON AGING SALARIES	372,452.00	364,859.52	-	7,592.48	97.96%	340,249.00	304,861.27	-	35,387.73	89.60%
COUNCIL ON AGING EXPENSES	7,962.00	3,092.09	-	4,869.91	38.84%	7,162.00	1,457.28	-	5,704.72	20.35%
VETERANS' SERVICES SALARIES	10,009.00	10,008.50	-	0.50	100.00%	9,805.00	9,803.96	-	1.04	99.99%
VETERANS' SERVICES EXPENSES	38,567.00	21,622.98	-	16,944.02	56.07%	36,067.00	23,131.14	-	12,935.86	64.13%
HEALTH & SOCIAL SERVICES	<u>1,257,463.00</u>	<u>834,323.35</u>	<u>8,205.50</u>	<u>414,934.15</u>	<u>67.00%</u>	<u>822,017.92</u>	<u>720,722.05</u>	<u>4,967.00</u>	<u>96,328.87</u>	<u>88.28%</u>
POLICE SALARIES	5,470,667.00	5,203,728.29	-	266,938.71	95.12%	5,100,076.00	4,621,397.37	-	478,678.63	90.61%
POLICE EXPENSES	256,908.32	251,205.15	2,648.42	3,054.75	98.81%	286,170.42	246,387.25	66.32	39,716.85	86.12%
POLICE CAPITAL	104,000.00	104,000.00	-	-	100.00%	90,000.00	86,000.00	-	4,000.00	95.56%
FIRE SALARIES	5,311,517.00	5,210,628.54	-	100,888.46	98.10%	4,868,976.00	4,630,529.97	-	238,446.03	95.10%
FIRE EXPENSES	321,626.22	294,663.44	2,321.50	24,641.28	92.34%	277,251.00	248,747.47	649.48	27,854.05	89.95%
FIRE CAPITAL	61,000.00	52,097.05	-	8,902.95	85.41%	63,520.50	57,534.10	-	5,986.40	90.58%
SEALER OF WEIGHTS & MEASURES SALARIES	8,277.00	8,234.46	-	42.54	99.49%	8,073.00	8,073.00	-	-	100.00%
SEALER OF WEIGHTS & MEASURES EXPENSES	2,072.00	1,444.89	-	627.11	69.73%	2,022.00	1,809.02	-	212.98	89.47%
PUBLIC SAFETY	<u>11,536,067.54</u>	<u>11,126,001.82</u>	<u>4,969.92</u>	<u>405,095.80</u>	<u>96.49%</u>	<u>10,696,088.92</u>	<u>9,900,478.18</u>	<u>715.80</u>	<u>794,894.94</u>	<u>92.57%</u>

**TOWN OF WINCHESTER, MA
GENERAL FUND EXPENDITURES - COMPARATIVE REPORT
FISCAL YEAR 2021 AND FISCAL YEAR 2020**

	FISCAL YEAR 2021					FISCAL YEAR 2020				
	Revised Budget	Actual	Encumbrances	Under/(Over) Budget	% of Budget Spent	Revised Budget	Actual	Encumbrances	Under/(Over) Budget	% of Budget Spent
DEPARTMENT OF PUBLIC WORKS SALARIES	5,164,830.00	4,807,783.17	-	357,046.83	93.09%	4,665,236.00	4,449,477.27	-	215,758.73	95.38%
DEPARTMENT OF PUBLIC WORKS EXPENSES	3,011,252.07	2,529,533.06	150,609.97	331,109.04	89.00%	2,354,231.35	2,200,899.46	95,467.61	57,864.28	97.54%
DEPARTMENT OF PUBLIC WORKS CAPITAL	19,500.00	19,145.87	-	354.13	98.18%	24,309.67	20,893.34	-	3,416.33	85.95%
SNOW & ICE SALARIES	257,541.96	257,541.96	-	-	100.00%	204,501.60	204,501.60	-	-	100.00%
SNOW & ICE EXPENSES	365,031.94	365,031.94	-	-	100.00%	294,487.39	294,487.39	-	-	100.00%
SNOW & ICE CAPITAL	13,634.13	13,634.13	-	-	100.00%	25,000.00	16,500.00	-	8,500.00	66.00%
DEPARTMENT OF PUBLIC WORKS	8,831,790.10	7,992,670.13	150,609.97	688,510.00	92.20%	7,567,766.01	7,186,759.06	95,467.61	285,539.34	96.23%
SCHOOL DEPARTMENT	56,778,355.18	55,424,797.40	1,291,143.60	62,414.18	99.89%	54,436,488.05	53,300,473.40	1,118,200.29	17,814.36	99.97%
VOCATIONAL EDUCATION EXPENSES	256,000.00	210,335.48	-	45,664.52	82.16%	243,785.00	219,705.48	-	24,079.52	90.12%
EDUCATION	57,034,355.18	55,635,132.88	1,291,143.60	108,078.70	99.81%	54,680,273.05	53,520,178.88	1,118,200.29	41,893.88	99.92%
CONTRIBUTORY RETIREMENT APPROPRIATION	5,401,871.00	5,401,871.00	-	-	100.00%	5,132,390.00	5,132,390.00	-	-	100.00%
WORKERS COMPENSATION	425,000.00	243,347.66	-	181,652.34	57.26%	420,000.00	412,742.81	-	7,257.19	98.27%
UNEMPLOYMENT INSURANCE EXPENSES	372,080.17	252,529.40	-	119,550.77	67.87%	249,900.00	68,452.85	181,080.17	366.98	99.85%
HEALTH INSURANCE EXPENSES	12,151,957.00	11,761,134.28	-	390,822.72	96.78%	11,670,760.00	11,266,392.91	-	404,367.09	96.54%
MEDICARE TAX & REFUND EXPENSES	1,035,000.00	997,641.50	-	37,358.50	96.39%	985,000.00	926,481.11	-	58,518.89	94.06%
UNDISTRIBUTED - PERSONNEL BENEFITS	19,385,908.17	18,656,523.84	-	729,384.33	96.24%	18,458,050.00	17,806,459.68	181,080.17	470,510.15	97.45%
ENERGY EXPENSES	2,126,652.24	1,770,691.09	69,894.53	286,066.62	86.55%	2,131,045.64	1,981,442.30	2,007.24	147,596.10	93.07%
STATE ASSESSMENTS & CHARGES	601,780.00	605,962.00	-	(4,182.00)	100.69%	618,582.00	590,892.00	-	27,690.00	95.52%
RESERVE FUND	525,613.00	-	-	525,613.00	0.00%	191,977.00	-	-	191,977.00	0.00%
GENERAL INSURANCE EXPENSES	463,301.25	461,541.22	-	1,760.03	99.62%	415,000.00	373,104.60	1,631.25	40,264.15	90.30%
ENVIRONMENTAL REMEDIATION SERVICES EXPENSE	40,000.00	32,155.00	-	7,845.00	80.39%	40,000.00	28,500.00	-	11,500.00	71.25%
UNDISTRIBUTED - STATE ASSMTS, INSURANCE & OTHER	3,757,346.49	2,870,349.31	69,894.53	817,102.65	78.25%	3,396,604.64	2,973,938.90	3,638.49	419,027.25	87.66%
FUNDED DEBT EXPENSES	7,885,100.00	7,805,100.00	-	80,000.00	98.99%	7,610,000.00	7,610,000.00	-	-	100.00%
INTEREST ON FUNDED DEBT EXPENSES	4,861,030.60	4,861,000.17	-	30.43	100.00%	5,100,079.56	5,037,079.34	-	63,000.22	98.76%
FUNDED DEBT	12,746,130.60	12,666,100.17	-	80,030.43	99.37%	12,710,079.56	12,647,079.34	-	63,000.22	99.50%
TOTAL EXPENDITURES	122,183,926.51	116,646,404.76	1,616,518.38	3,921,003.37	96.79%	115,557,606.68	111,423,989.82	1,456,796.43	2,676,820.43	97.68%

**TOWN OF WINCHESTER, MA
GENERAL FUND EXPENDITURES - COMPARATIVE REPORT
FISCAL YEAR 2021 AND FISCAL YEAR 2020**

	FISCAL YEAR 2021					FISCAL YEAR 2020				
	Revised Budget	Actual	Encumbrances	Under/(Over) Budget	% of Budget Spent	Revised Budget	Actual	Encumbrances	Under/(Over) Budget	% of Budget Spent
TRANSFERS TO BUILDING & CAPITAL STABILIZATION FUNDS	6,213,110.00	6,213,110.00	-	-	100.00%	6,562,303.00	6,562,303.00	-	-	100.00%
TRANSFERS TO ENTERPRISE FUNDS (CH110/SUBSIDY/COLA)	5,092,288.68	5,092,288.68	-	-	100.00%	4,790,291.00	4,790,291.00	-	-	100.00%
TRANSFER TO RETIREE HEALTH CARE TRUST	350,000.00	350,000.00	-	-	100.00%	350,000.00	350,000.00	-	-	100.00%
TRANSFERS TO CONTINUED ARTICLE/CAPITAL FUND	600,788.30	600,788.30	-	-	100.00%	673,922.61	673,922.61	-	-	100.00%
TRANSFERS TO MUNICIPAL AFFORDABLE HOUSING TRUST	-	-	-	-	-	500,000.00	500,000.00	-	-	-
TRANSFERS TO OTHER FUNDS	10,000.00	10,000.00	-	-	100.00%	85,000.00	85,000.00	-	-	100.00%
TOTAL TRANSFERS OUT	12,266,186.98	12,266,186.98	-	-	100.00%	12,961,516.61	12,961,516.61	-	-	100.00%
TOTAL EXPENDITURES AND TRANSFERS OUT	134,450,113.49	128,912,591.74	1,616,518.38	3,921,003.37	97.08%	128,519,123.29	124,385,506.43	1,456,796.43	2,676,820.43	97.92%

TOWN OF WINCHESTER, MA
GENERAL FUND - FREE CASH ACTIVITY
FISCAL YEAR 2019 THROUGH FISCAL YEAR 2021

	FY 2019	FY 2020	FY 2021
Certified Free Cash:	6,601,740.00	8,835,968.00	9,720,537.00
Uses:			
Fall 2018 TM A18 22 Highland Ave Demolition	(30,000.00)	-	-
Fall 2018 TM A19 Johnson & Ridge Intersection (easements)	(75,000.00)	-	-
Fall 2018 TM A21 Vinson Owen School Safety Railings	(35,000.00)	-	-
Fall 2018 TM A22 Eversource Legal	(70,000.00)	-	-
Fall 2018 TM A23 Supplement FY19 Operating Budgets	(69,781.61)	-	-
Fall 2018 TM A27 Traffic & Transportation Advisory Committee	(55,000.00)	-	-
Fall 2018 TM A28 Council on Aging Van	(37,500.00)	-	-
Spring 2019 TM A19 Supplement FY19 Operating Budgets	(634,851.00)	-	-
Spring 2019 TM A23 Safety Railings for Fall Protection - WHS	(50,000.00)	-	-
Spring 2019 TM A25 Eversource Legal/Engineering/Consulting	(60,000.00)	-	-
Spring 2019 TM A26 2030 Master Plan	(45,000.00)	-	-
Spring 2019 TM A27 FY20 Capital Budget	(177,000.00)	-	-
Spring 2019 TM A33 Lake Street Bridge Design/Engineering	(80,000.00)	-	-
Spring 2019 TM A42 FY20 Operating Budget	(190,630.00)	-	-
Fall 2019 TM A9 Municipal Affordable Housing Trust	-	(500,000.00)	-
Fall 2019 TM A9 Capital Stabilization Fund	-	(500,000.00)	-
Fall 2019 TM A21 Supplement FY20 Operating Budgets	-	(4,518.00)	-
Spring 2020 TM A7 Supplement FY20 Operating Budgets	-	(335,166.34)	-
Spring 2020 TM A10 Muraco Architectural/Engineering Consulting	-	(30,000.00)	-
Spring 2020 TM A11 Structural Firefighting PPE	-	(137,000.00)	-
Spring 2020 TM A14 N. Main Street Development Barriers Study	-	(30,000.00)	-
Spring 2020 TM A15 FY21 Capital Budget	-	(100,000.00)	-
Spring 2020 TM A23 FY20 Personnel (Firefighter Wage Increases)	-	(6,444.00)	-
Fall 2020 TM A14 Winchester Train Station Improvements	-	-	(240,000.00)
Fall 2020 TM A16 Traffic Mitigation Studies, Design/Eng	-	-	(55,000.00)
Fall 2020 TM A18 Muraco Culvert Flood Mitigation Project	-	-	(50,906.00)
Fall 2020 TM A25 Supplement FY21 Operating Budget - COVID	-	-	(1,292,450.00)
Fall 2020 TM A25 Supplement FY21 Operating Budget	-	-	(32,000.00)
Fall 2020 TM A28 Prior Year Bills	-	-	(3,593.30)
Fall 2020 TM A29 FY20 Personnel (Clerical Union Wages)	-	-	(22,460.00)
Spring 2021 TM A9 FY21 DPW Snow & Ice Personnel Budget	-	-	(134,241.96)
Spring 2021 TM A9 FY21 DPW Snow & Ice Expense Budget	-	-	(101,966.07)
Spring 2021 TM A9 FY21 Legal Expense Budget	-	-	(25,000.00)
Spring 2021 TM A10 Prior Year Bills	-	-	(5,000.00)
Spring 2021 TM A20 FY22 Operating Budget	-	-	(50,000.00)
Spring 2021 TM A20 FY22 Capital Budget	-	-	(100,000.00)
Spring 2021 TM A24 Board of Health COVID Expenses	-	-	(100,000.00)
Spring 2021 TM A29 FY22 Operating Budget (reduce the tax levy)	-	-	(151,863.00)
Total Uses	<u>(1,609,762.61)</u>	<u>(1,643,128.34)</u>	<u>(2,364,480.33)</u>
Unappropriated Free Cash	<u>4,991,977.39</u>	<u>7,192,839.66</u>	<u>7,356,056.67</u>

**TOWN OF WINCHESTER, MA
GENERAL FUND - RESERVE FUND TRANSFERS
FISCAL YEAR 2019 THROUGH FISCAL YEAR 2021**

	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>
Original Appropriations:	400,000.00	400,000.00	400,000.00
Supplemental Appropriations:	226,451.61	261,309.00	525,000.00
Uses:			
Board of Health	-	(16,709.00)	(230,664.00) ⁽¹⁾
Building & Zoning	-	-	(4,626.00)
Comptroller	-	(3,500.00)	(29,203.00)
Contributory Retirement	(19,646.95)	-	-
COVID-19 Emergency Funding to Depts.	-	(115,300.00)	-
Department of Public Works	-	(36,790.00)	(12,305.00)
DPW Transfer Station	(31,595.00)	-	-
Energy	(80,000.00)	-	-
FINCOM	-	(704.00)	(500.00)
Historical Commission	-	-	(162.00)
Human Resources	-	-	(3,015.00)
Legal	(139,413.67)	(70,000.00)	(20,000.00)
Planning Board	(2,310.00)	-	(1,000.00)
Sealer of Weights & Measures	-	(29.00)	-
Special Project - Eversource	(42,500.00)	-	-
Special Project - Town Hall Flooring	-	-	(70,000.00)
Town Clerk	-	-	(14,772.00) ⁽²⁾
Town Manager	-	-	(10,258.00)
Town Manager for WinCam	-	(50,000.00)	-
Treasurer/Collector	-	(1,400.00)	(2,877.00)
Unemployment	-	(174,900.00)	-
Veterans	(197.50)	-	(5.00)
Total Uses	<u>(315,663.12)</u>	<u>(469,332.00)</u>	<u>(399,387.00)</u>
Balance of Reserve Fund	<u>310,788.49</u>	<u>191,977.00</u>	<u>525,613.00</u>

⁽¹⁾ Includes \$222,316 for COVID testing.

⁽²⁾ For Remote Town Meeting due to COVID.

**TOWN OF WINCHESTER, MA
ENTERPRISE FUNDS - RETAINED EARNINGS
FISCAL YEAR 2021**

Water and Sewer Enterprise Fund:

Retained Earnings*	1,884,053.19
Total Revenues & Transfers In	12,926,316.29
Retained Earnings as a % of Revenues & Transfers In	14.58%

Recreation Enterprise Fund:

Retained Earnings*	245,463.07
Total Revenues & Transfers In	1,487,205.66
Retained Earnings as a % of Revenues & Transfers In	16.50%

** The Retained Earnings balances are in the process of being certified by the Department of Revenue.
These amounts are subject to change based on their review and certification process.*

**TOWN OF WINCHESTER, MA
WATER & SEWER ENTERPRISE FUND - COMPARATIVE REPORT
FISCAL YEAR 2021 AND FISCAL YEAR 2020**

	FISCAL YEAR 2021					FISCAL YEAR 2020				
	Revised Budget	Actual	Encumbrances	Budget Surplus/(Deficit)	% of Budget Received/Spent	Revised Budget	Actual	Encumbrances	Budget Surplus/(Deficit)	% of Budget Received/Spent
REVENUES:										
Sewer Usage	2,833,316.16	3,977,825.05	-	1,144,508.89	140.39%	2,946,637.00	2,751,985.15	-	(194,651.85)	93.39%
Sewer Liens and Interest	84,000.00	76,587.05	-	(7,412.95)	91.18%	90,192.00	84,147.74	-	(6,044.26)	93.30%
Water Usage	2,833,316.16	3,194,592.52	-	361,276.36	112.75%	2,359,363.00	2,263,182.88	-	(96,180.12)	95.92%
Water Liens and Interest	70,000.00	63,265.97	-	(6,734.03)	90.38%	72,978.00	70,068.41	-	(2,909.59)	96.01%
Water Service Charges	840,000.00	809,484.64	-	(30,515.36)	96.37%	123,460.00	145,948.50	-	22,488.50	118.22%
Water Repairs	21,000.00	17,170.00	-	(3,830.00)	81.76%	24,097.00	21,470.14	-	(2,626.86)	89.10%
Sprinkler Fee	17,000.00	17,261.90	-	261.90	101.54%	17,236.00	17,174.13	-	(61.87)	99.64%
Connection Fees	43,000.00	78,100.00	-	35,100.00	181.63%	74,400.00	43,800.00	-	(30,600.00)	58.87%
Other Miscellaneous Revenue	-	658.00	-	658.00	-	61,537.00	2,609.93	-	(58,927.07)	-
Investment Income	5,000.00	887.48	-	(4,112.52)	17.75%	20,783.00	5,745.73	-	(15,037.27)	27.65%
Total Revenue	6,746,632.32	8,235,832.61	-	1,489,200.29	122.07%	5,790,683.00	5,406,132.61	-	(384,550.39)	93.36%
EXPENDITURES:										
Personal Services:										
Sewer Operations	386,724.00	327,074.73	-	59,649.27	84.58%	349,539.00	348,489.30	-	1,049.70	99.70%
Water Operations	1,099,380.00	1,009,194.22	-	90,185.78	91.80%	1,082,648.00	934,544.07	-	148,103.93	86.32%
	1,486,104.00	1,336,268.95	-	149,835.05	89.92%	1,432,187.00	1,283,033.37	-	149,153.63	89.59%
Expenses:										
Sewer Operations	1,581,371.00	1,575,184.75	1,829.14	4,357.11	99.72%	1,479,107.00	1,434,671.61	7,500.00	36,935.39	97.50%
Water Operations	1,426,407.76	1,360,299.73	6,241.36	59,866.67	95.80%	1,302,987.50	1,244,700.44	12,961.66	45,325.40	96.52%
Debt & MWRA Capital	5,425,659.75	5,425,659.32	-	0.43	100.00%	5,338,682.00	5,330,943.76	-	7,738.24	99.86%
	8,433,438.51	8,361,143.80	8,070.50	64,224.21	99.24%	8,120,776.50	8,010,315.81	20,461.66	89,999.03	98.89%
Total Expenditures	9,919,542.51	9,697,412.75	8,070.50	214,059.26	97.84%	9,552,963.50	9,293,349.18	20,461.66	239,152.66	97.50%
OTHER FINANCING SOURCES/(USES):										
Transfers from the General Fund	4,690,483.68	4,690,483.68	-	-	100.00%	4,615,291.00	4,615,291.00	-	-	100.00%
Indirects to the General Fund	(1,543,864.00)	(1,543,864.00)	-	-	100.00%	(1,414,812.00)	(1,414,812.00)	-	-	100.00%
Transfers to the Continued Article/Capital Article Fund	(205,000.00)	(205,000.00)	-	-	100.00%	(215,221.44)	(215,221.44)	-	-	100.00%
Total OFS/(OFU)	2,941,619.68	2,941,619.68	-	-	100.00%	2,985,257.56	2,985,257.56	-	-	100.00%
Net activity	(231,290.51)	1,480,039.54				(777,022.94)	(901,959.01)			

**TOWN OF WINCHESTER, MA
RECREATION ENTERPRISE FUND - COMPARATIVE REPORT
FISCAL YEAR 2021 AND FISCAL YEAR 2020**

	FISCAL YEAR 2021					FISCAL YEAR 2020				
	Revised Budget	Actual	Encumbrances	Budget Surplus/(Deficit)	% of Budget Received/Spent	Revised Budget	Actual	Encumbrances	Budget Surplus/(Deficit)	% of Budget Received/Spent
REVENUES:										
Recreation Charges for Services	1,228,125.00	1,085,045.17	-	(143,079.83)	88.35%	1,904,000.00	1,328,865.76	-	(575,134.24)	69.79%
Other Miscellaneous	-	-	-	-	-	-	262.00	-	262.00	-
Investment Income	-	355.49	-	355.49	-	-	3,133.80	-	3,133.80	-
Total Revenue	1,228,125.00	1,085,400.66	-	(142,724.34)	88.38%	1,904,000.00	1,332,261.56	-	(571,738.44)	69.97%
EXPENDITURES:										
Personal Services	973,014.00	701,981.21	-	271,032.79	72.15%	1,404,399.00	1,102,701.42	-	301,697.58	78.52%
Expenses	370,995.56	284,692.67	17,340.53	68,962.36	81.41%	583,327.23	541,967.01	27.23	41,332.99	92.91%
Total Expenditures	1,344,009.56	986,673.88	17,340.53	339,995.15	73.41%	1,987,726.23	1,644,668.43	27.23	343,030.57	82.74%
OTHER FINANCING SOURCES/(USES):										
Transfers from the General Fund	401,805.00	401,805.00	-	-	100.00%	175,000.00	175,000.00	-	-	100.00%
Indirect Transfers to the General Fund	(341,032.00)	(341,032.00)	-	-	100.00%	(365,534.00)	(365,534.00)	-	-	100.00%
Total OFS/(OFU)	60,773.00	60,773.00	-	-	100.00%	(190,534.00)	(190,534.00)	-	-	100.00%
Net Activity	(55,111.56)	159,499.78				(274,260.23)	(502,940.87)			

TOWN OF WINCHESTER, MA
M.G.L. CHAPTER 44 § 53 E 1/2 - REVOLVING FUNDS
FISCAL YEAR 2021

	Board of Health Clinics 8605	Archival Center 8608	Energy 8614	Grass Fields 8634	Synthetic Fields 8635	Historical Commission 8667	Total
Balance as of July 1, 2020	121,508.01	4,548.45	61,483.89	22,065.53	25,521.06	3,000.00	238,126.94
Total Revenue	40,222.02	10.00	9,292.11	30,219.63	31,474.88	3,300.00	114,518.64
Total Expenditures	(96,783.10)	-	(45,831.60)	(16,142.16)	(12,633.27)	(3,000.00)	(174,390.13)
Balance as of June 30, 2021	<u>64,946.93</u>	<u>4,558.45</u>	<u>24,944.40</u>	<u>36,143.00</u>	<u>44,362.67</u>	<u>3,300.00</u>	<u>178,255.45</u>
<i>SPENDING LIMIT PER 2020 SPRING TOWN MEETING</i>	100,000	5,000	95,000	50,000	50,000	5,000	

**TOWN OF WINCHESTER, MA
STABILIZATION FUNDS
FISCAL YEAR 2021**

	General Stabilization 9366	Building Stabilization 9382	Capital Stabilization 9383
Balance as of July 1, 2020	4,538,710.35	2,960,121.13	2,175,197.29
Revenue & Transfers In			
Net investment earnings	6,430.11	8,187.36	3,046.12
Transfers from General Fund	-	3,325,382.00	2,887,728.00
Transfers from Other Funds	-	4,950.00	76,591.15
Total Revenue & Transfers In	<u>6,430.11</u>	<u>3,338,519.36</u>	<u>2,967,365.27</u>
Expenditures & Transfers Out			
Transfer to General Fund	-	2,155,764.02	616,904.80
Transfer to Special/Capital Article Fund	-	1,088,750.00	2,178,094.00
Transfer to Capital Project Fund	-	-	177,570.88
Total Expenditures and Transfers Out	<u>-</u>	<u>3,244,514.02</u>	<u>2,972,569.68</u>
Balance as of June 30, 2021	<u><u>4,545,140.46</u></u>	<u><u>3,054,126.47</u></u>	<u><u>2,169,992.88</u></u>

**TOWN OF WINCHESTER, MA
OTHER POST EMPLOYMENT BENEFITS TRUST FUND
FISCAL YEAR 2017 THROUGH FISCAL YEAR 2021**

Balance as of July 1, 2016	<u><u>1,834,771.52</u></u>
Revenue & Transfers In:	
Net investment earnings	301,814.33
Transfer from General Fund	350,000.00
Total	<u>651,814.33</u>
Balance as of June 30, 2017	<u><u>2,486,585.85</u></u>
Revenue & Transfers In:	
Net investment earnings	240,930.98
Transfer from General Fund	250,000.00
Total	<u>490,930.98</u>
Balance as of June 30, 2018	<u><u>2,977,516.83</u></u>
Revenue & Transfers In:	
Net investment earnings	162,174.66
Transfer from General Fund	200,000.00
Total	<u>362,174.66</u>
Balance as of June 30, 2019	<u><u>3,339,691.49</u></u>
Revenue & Transfers In:	
Net investment earnings	106,915.93
Transfer from General Fund	350,000.00
Total	<u>456,915.93</u>
Balance as of June 30, 2020	<u><u>3,796,607.42</u></u>
Revenue & Transfers In:	
Net investment earnings	1,023,073.83
Transfer from General Fund	350,000.00
Total	<u>1,373,073.83</u>
Balance as of June 30, 2021	<u><u>5,169,681.25</u></u>