

TOWN OF WINCHESTER

Office of the Comptroller



Financial Update – Operating Activity

Fiscal Year 2022

As of August 31, 2021

Stacie A. Ward, CPA, CGA
Town Comptroller

**TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
FISCAL YEAR 2022 - AS OF AUGUST 31, 2021**

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TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
GENERAL FUND REVENUE
COMPARATIVE FISCAL YEAR TO DATE THROUGH AUGUST 31

	FISCAL YEAR 2022 THROUGH AUGUST 31, 2021				FISCAL YEAR 2021 THROUGH AUGUST 31, 2020			
	Revised Budget	Actual	(under)/over Budget	% of Budget Collected	Revised Budget	Actual	(under)/over Budget	% of Budget Collected
TAXATION								
Real Estate Taxes	110,570,837.00	27,022,262.18	(83,548,574.82)	24.44%	106,476,726.00	26,648,926.23	(79,827,799.77)	25.03%
Personal Property taxes	816,469.00	209,863.91	(606,605.09)	25.70%	738,126.00	204,679.34	(533,446.66)	27.73%
Tax Title Liens/Deferred Taxes	-	-	-	-	-	2,475.00	2,475.00	-
Allowance for Abatements (budgetary only)	(457,000.00)	-	457,000.00	0.00%	(418,794.00)	-	418,794.00	0.00%
Total Taxation	110,930,306.00	27,232,126.09	(83,698,179.91)	24.55%	106,796,058.00	26,856,080.57	(79,939,977.43)	25.15%
STATE AID								
Cherry Sheet Revenue, net of offsets	11,455,443.00	1,908,892.00	(9,546,551.00)	16.66%	10,294,285.85	1,856,252.00	(8,438,033.85)	18.03%
School Construction	-	-	-	-	672,082.00	-	(672,082.00)	0.00%
Total State Aid	11,455,443.00	1,908,892.00	(9,546,551.00)	16.66%	10,966,367.85	1,856,252.00	(9,110,115.85)	16.93%
LOCAL RECEIPTS								
Motor Vehicle & Boat Excise	3,400,000.00	608,859.50	(2,791,140.50)	17.91%	3,686,855.00	223,313.92	(3,463,541.08)	6.06%
Other Excise - Meals Tax	125,000.00	-	(125,000.00)	0.00%	155,192.00	-	(155,192.00)	0.00%
Penalties & Interest	125,000.00	26,957.63	(98,042.37)	21.57%	178,397.00	34,890.40	(143,506.60)	19.56%
Payments in Lieu of Taxes	90,000.00	-	(90,000.00)	0.00%	50,000.00	-	(50,000.00)	0.00%
Trash Disposal Service	1,716,897.00	137,875.05	(1,579,021.95)	8.03%	1,350,000.00	124,433.07	(1,225,566.93)	9.22%
Fees	875,000.00	171,941.46	(703,058.54)	19.65%	875,000.00	182,348.32	(692,651.68)	20.84%
Rentals	30,000.00	5,076.66	(24,923.34)	16.92%	50,000.00	5,433.53	(44,566.47)	10.87%
Cemetery	200,000.00	20,550.00	(179,450.00)	10.28%	270,000.00	55,500.00	(214,500.00)	20.56%
Other Departmental Revenue	50,000.00	34,256.11	(15,743.89)	68.51%	100,000.00	7,152.51	(92,847.49)	7.15%
Licenses & Permits	1,517,250.00	253,428.89	(1,263,821.11)	16.70%	1,500,000.00	214,096.25	(1,285,903.75)	14.27%
Fines & Forfeitures	50,000.00	4,975.92	(45,024.08)	9.95%	100,000.00	6,031.21	(93,968.79)	6.03%
Investment Earnings	100,000.00	5,083.90	(94,916.10)	5.08%	100,000.00	12,444.03	(87,555.97)	12.44%
Medicaid Reimbursement	50,000.00	12,449.88	(37,550.12)	24.90%	50,000.00	-	(50,000.00)	0.00%
Miscellaneous Non-Recurring	-	6,904.37	6,904.37	-	-	5,375.00	5,375.00	-
Total Local Receipts	8,329,147.00	1,288,359.37	(7,040,787.63)	15.47%	8,465,444.00	871,018.24	(7,594,425.76)	10.29%
TOTAL REVENUE	130,714,896.00	30,429,377.46	(100,285,518.54)	23.28%	126,227,869.85	29,583,350.81	(96,644,519.04)	23.44%
TRANSFERS IN								
From Enterprise - Indirects	1,925,723.00	481,430.75	(1,444,292.25)	25.00%	1,884,895.00	471,224.00	(1,413,671.00)	25.00%
From Building & Capital Stabilization	2,681,786.00	2,681,786.00	-	100.00%	2,958,715.33	2,958,715.33	-	100.00%
From Other	195,000.00	195,000.00	-	100.00%	195,000.00	195,000.00	-	100.00%
TOTAL TRANSFERS IN	4,802,509.00	3,358,216.75	(1,444,292.25)	69.93%	5,038,610.33	3,624,939.33	(1,413,671.00)	71.94%
TOTAL REVENUE AND TRANSFERS IN	135,517,405.00	33,787,594.21	(101,729,810.79)	24.93%	131,266,480.18	33,208,290.14	(98,058,190.04)	25.30%

**TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
GENERAL FUND EXPENDITURES
COMPARATIVE FISCAL YEAR TO DATE THROUGH AUGUST 31**

	FISCAL YEAR 2022 THROUGH AUGUST 31, 2021					FISCAL YEAR 2021 THROUGH AUGUST 31, 2020				
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
TOWN MANAGER SALARIES	782,321.00	92,743.20	-	689,577.80	11.85%	670,132.00	95,946.40	-	574,185.60	14.32%
TOWN MANAGER EXPENSES	126,525.00	10,255.04	4,125.00	112,144.96	11.37%	104,130.00	20,192.16	6,400.00	77,537.84	25.54%
FINANCE COMMITTEE SALARIES	4,000.00	-	-	4,000.00	0.00%	3,500.00	-	-	3,500.00	0.00%
FINANCE COMMITTEE EXPENSES	2,000.00	-	-	2,000.00	0.00%	2,500.00	-	-	2,500.00	0.00%
COMPTROLLER SALARIES	507,225.00	58,916.78	-	448,308.22	11.62%	396,009.00	55,838.44	-	340,170.56	14.10%
COMPTROLLER EXPENSES	18,946.17	435.95	-	18,510.22	2.30%	12,930.00	307.64	-	12,622.36	2.38%
ASSESSORS SALARIES	264,740.00	37,108.84	-	227,631.16	14.02%	240,210.00	33,445.05	-	206,764.95	13.92%
ASSESSORS EXPENSES	86,832.98	20,239.49	18,588.86	48,004.63	44.72%	47,277.12	8,723.12	10,200.00	28,354.00	40.03%
COLLECTOR/TREASURER SALARIES	406,206.00	54,265.17	-	351,940.83	13.36%	381,630.00	51,537.31	-	330,092.69	13.50%
COLLECTOR/TREASURER EXPENSES	126,570.70	21,183.07	41,000.00	64,387.63	49.13%	109,650.00	772.49	-	108,877.51	0.70%
AUDIT EXPENSES	90,650.00	-	8,650.00	82,000.00	9.54%	95,000.00	-	-	95,000.00	0.00%
ENGINEERING SALARIES	517,593.00	73,237.02	-	444,355.98	14.15%	488,804.14	69,497.52	-	419,306.62	14.22%
ENGINEERING EXPENSES	100,124.00	8,039.75	1,297.99	90,786.26	9.33%	101,548.43	14,896.07	4,024.64	82,627.72	18.63%
BUILDING, ZONING & BOARD OF APPEALS SALARIES	427,897.00	56,248.13	-	371,648.87	13.15%	382,096.00	54,883.10	-	327,212.90	14.36%
BUILDING, ZONING & BOARD OF APPEALS EXPENSES	39,076.43	1,154.49	1,522.64	36,399.30	6.85%	17,366.00	649.12	1,540.64	15,176.24	12.61%
CONSERVATION COMM SALARIES	67,534.00	8,593.22	-	58,940.78	12.72%	61,144.00	8,134.44	-	53,009.56	13.30%
CONSERVATION COMM EXPENSES	2,100.00	20.00	-	2,080.00	0.95%	2,100.00	-	-	2,100.00	0.00%
PLANNING BOARD SALARIES	116,773.00	17,339.68	-	99,433.32	14.85%	111,918.00	17,205.54	-	94,712.46	15.37%
PLANNING BOARD EXPENSES	53,400.00	-	-	53,400.00	0.00%	42,100.00	646.73	10,000.00	31,453.27	25.29%
LEGAL EXPENSES	465,433.00	18,508.00	-	446,925.00	3.98%	450,000.00	6,246.14	-	443,753.86	1.39%
HUMAN RESOURCES SALARIES	175,803.00	19,197.09	-	156,605.91	10.92%	160,670.00	22,662.94	-	138,007.06	14.11%
HUMAN RESOURCES EXPENSES	24,000.00	275.00	-	23,725.00	1.15%	24,500.00	1,648.79	-	22,851.21	6.73%
INFORMATION TECHNOLOGY SALARIES	126,194.00	16,884.99	-	109,309.01	13.38%	120,682.00	16,153.02	-	104,528.98	13.38%
INFORMATION TECHNOLOGY EXPENSES	541,467.85	178,502.16	203,818.43	159,147.26	70.61%	558,155.00	111,308.71	308,891.87	137,954.42	75.28%
DATA PROCESSING CAPITAL	-	-	-	-	-	24,000.00	-	-	24,000.00	-
GENERAL SERVICES EXPENSES	171,600.00	8,652.53	-	162,947.47	5.04%	165,000.00	21,501.92	-	143,498.08	13.03%
TOWN CLERK SALARIES	388,797.44	45,065.97	-	343,731.47	11.59%	391,350.00	42,331.40	-	349,018.60	10.82%
TOWN CLERK EXPENSES	98,564.93	3,330.12	36,750.00	58,484.81	40.66%	100,050.00	3,309.09	7,500.00	89,240.91	10.80%
GENERAL GOVERNMENT	5,732,374.50	750,195.69	315,752.92	4,666,425.89	18.60%	5,264,451.69	657,837.14	348,557.15	4,258,057.40	19.12%

**TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
GENERAL FUND EXPENDITURES
COMPARATIVE FISCAL YEAR TO DATE THROUGH AUGUST 31**

	FISCAL YEAR 2022 THROUGH AUGUST 31, 2021					FISCAL YEAR 2021 THROUGH AUGUST 31, 2020				
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
LIBRARY SALARIES	1,750,269.00	210,876.67	-	1,539,392.33	12.05%	1,637,763.00	207,690.28	-	1,430,072.72	12.68%
LIBRARY EXPENSES	440,261.20	131,386.40	142,913.18	165,961.62	62.30%	411,581.52	108,539.06	142,713.77	160,328.69	61.05%
LIBRARY CAPITAL	15,500.00	-	-	15,500.00	0.00%	15,500.00	1,710.00	-	13,790.00	11.03%
ARCHIVAL CENTER EXPENSES	20,800.00	1,479.84	17,020.16	2,300.00	88.94%	20,615.00	3,337.31	14,760.00	2,517.69	87.79%
HISTORICAL COMMISSION SALARIES	1,500.00	-	-	1,500.00	0.00%	1,500.00	-	-	1,500.00	0.00%
HISTORICAL COMMISSION EXPENSES	15,000.00	-	-	15,000.00	0.00%	16,500.00	-	-	16,500.00	0.00%
CULTURE & RECREATION	<u>2,243,330.20</u>	<u>343,742.91</u>	<u>159,933.34</u>	<u>1,739,653.95</u>	<u>22.45%</u>	<u>2,103,459.52</u>	<u>321,276.65</u>	<u>157,473.77</u>	<u>1,624,709.10</u>	<u>22.76%</u>
BOARD OF HEALTH SALARIES	367,535.00	43,404.79	-	324,130.21	11.81%	326,815.00	50,640.19	-	276,174.81	15.50%
BOARD OF HEALTH EXPENSES	108,447.48	24,903.53	13,795.50	69,748.45	35.68%	100,053.00	16,969.18	12,803.70	70,280.12	29.76%
COUNCIL ON AGING SALARIES	397,871.00	54,034.14	-	343,836.86	13.58%	358,904.00	51,962.77	-	306,941.23	14.48%
COUNCIL ON AGING EXPENSES	8,812.00	118.24	-	8,693.76	1.34%	7,962.00	86.53	-	7,875.47	1.09%
VETERANS' SERVICES SALARIES	10,356.00	1,426.00	-	8,930.00	13.77%	9,953.00	1,371.00	-	8,582.00	13.77%
VETERANS' SERVICES EXPENSES	40,567.00	2,800.86	-	37,766.14	6.90%	38,567.00	2,856.25	-	35,710.75	7.41%
HEALTH & SOCIAL SERVICES	<u>933,588.48</u>	<u>126,687.56</u>	<u>13,795.50</u>	<u>793,105.42</u>	<u>15.05%</u>	<u>842,254.00</u>	<u>123,885.92</u>	<u>12,803.70</u>	<u>705,564.38</u>	<u>16.23%</u>
POLICE SALARIES	5,863,773.00	701,240.97	-	5,165,544.03	11.96%	5,447,874.00	691,363.42	3,012.00	4,762,534.58	12.75%
POLICE EXPENSES	263,852.42	41,775.31	-	222,077.11	15.83%	256,908.32	39,761.69	13,695.20	203,451.43	20.81%
POLICE CAPITAL	52,000.00	-	44,300.00	7,700.00	85.19%	104,000.00	-	88,600.00	15,400.00	85.19%
FIRE SALARIES	6,125,461.00	734,793.00	-	5,390,668.00	12.00%	5,302,001.00	663,690.18	-	4,638,310.82	12.52%
FIRE EXPENSES	344,493.50	39,285.69	88,140.30	217,067.51	36.99%	322,139.48	17,914.18	513.26	303,712.04	5.72%
FIRE CAPITAL	61,000.00	13,549.30	22,179.52	25,271.18	58.57%	61,000.00	728.82	1,463.00	58,808.18	3.59%
SEALER OF WEIGHTS & MEASURES SALARIES	8,524.00	1,420.50	-	7,103.50	16.66%	8,195.00	1,365.66	-	6,829.34	16.66%
SEALER OF WEIGHTS & MEASURES EXPENSES	2,072.00	60.00	-	2,012.00	2.90%	2,072.00	-	-	2,072.00	0.00%
PUBLIC SAFETY	<u>12,721,175.92</u>	<u>1,532,124.77</u>	<u>154,619.82</u>	<u>11,034,431.33</u>	<u>13.26%</u>	<u>11,504,189.80</u>	<u>1,411,811.95</u>	<u>104,271.46</u>	<u>9,988,106.39</u>	<u>13.18%</u>
DEPARTMENT OF PUBLIC WORKS SALARIES	5,123,861.00	702,570.83	-	4,421,290.17	13.71%	4,982,098.00	666,501.22	-	4,315,596.78	13.38%
DEPARTMENT OF PUBLIC WORKS EXPENSES	2,981,462.97	328,556.28	818,834.69	1,834,072.00	38.48%	2,712,494.61	355,922.80	1,219,826.06	1,136,745.75	58.09%
DEPARTMENT OF PUBLIC WORKS CAPITAL	19,500.00	7,861.00	-	11,639.00	40.31%	19,500.00	-	-	19,500.00	0.00%
SNOW & ICE SALARIES	123,300.00	-	-	123,300.00	0.00%	123,300.00	-	-	123,300.00	0.00%
SNOW & ICE EXPENSES	251,700.00	1,495.00	45,500.00	204,705.00	18.67%	251,700.00	2,728.11	51,000.00	197,971.89	21.35%
SNOW & ICE CAPITAL	25,000.00	-	-	25,000.00	0.00%	25,000.00	-	-	25,000.00	0.00%
DEPARTMENT OF PUBLIC WORKS	<u>8,524,823.97</u>	<u>1,040,483.11</u>	<u>864,334.69</u>	<u>6,620,006.17</u>	<u>22.34%</u>	<u>8,114,092.61</u>	<u>1,025,152.13</u>	<u>1,270,826.06</u>	<u>5,818,114.42</u>	<u>28.30%</u>

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GENERAL FUND EXPENDITURES
COMPARATIVE FISCAL YEAR TO DATE THROUGH AUGUST 31**

	FISCAL YEAR 2022 THROUGH AUGUST 31, 2021					FISCAL YEAR 2021 THROUGH AUGUST 31, 2020				
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
SCHOOL DEPARTMENT	59,394,242.97	1,569,450.31	50,302,655.35	7,522,137.31	87.34%	57,105,956.78	1,342,938.55	43,863,243.28	11,899,774.95	79.16%
VOCATIONAL EDUCATION EXPENSES	268,000.00	47,636.25	-	220,363.75	17.77%	256,000.00	25,604.25	-	230,395.75	10.00%
EDUCATION	59,662,242.97	1,617,086.56	50,302,655.35	7,742,501.06	87.02%	57,361,956.78	1,368,542.80	43,863,243.28	12,130,170.70	78.85%
CONTRIBUTORY RETIREMENT EXPENSES	5,828,164.00	5,828,164.00	-	-	100.00%	5,401,871.00	5,401,871.00	-	-	100.00%
WORKERS COMPENSATION/INDEMNITY EXPENSES	425,000.00	-	-	425,000.00	0.00%	425,000.00	206,573.33	17,306.67	201,120.00	52.68%
UNEMPLOYMENT INSURANCE EXPENSES	100,000.00	6,296.39	-	93,703.61	6.30%	256,080.17	183,080.17	-	73,000.00	71.49%
HEALTH INSURANCE EXPENSES	12,629,249.00	2,936,626.65	-	9,692,622.35	23.25%	12,151,957.00	2,737,611.27	-	9,414,345.73	22.53%
MEDICARE TAX & REFUND EXPENSES	1,070,000.00	63,559.53	-	1,006,440.47	5.94%	1,035,000.00	61,304.93	-	973,695.07	5.92%
UNDISTRIBUTED - PERSONNEL BENEFITS	20,052,413.00	8,834,646.57	-	11,217,766.43	44.06%	19,269,908.17	8,590,440.70	17,306.67	10,662,160.80	44.67%
ENERGY EXPENSES	2,084,636.53	255,125.28	218,447.99	1,611,063.26	22.72%	2,126,652.24	94,529.02	142,784.97	1,889,338.25	11.16%
STATE ASSESSMENTS & CHARGES	607,952.00	112,762.00	-	495,190.00	18.55%	592,941.00	98,656.00	-	494,285.00	16.64%
RESERVE FUND	360,000.00	-	-	360,000.00	0.00%	387,000.00	-	-	387,000.00	0.00%
GENERAL INSURANCE EXPENSES	515,000.00	506,330.00	-	8,670.00	98.32%	463,301.25	387,619.69	-	75,681.56	83.66%
ENVIRONMENTAL REMEDIATION SERVICES EXPENSE	41,000.00	2,455.00	30,900.00	7,645.00	81.35%	40,000.00	4,680.00	25,020.00	10,300.00	74.25%
UNDISTRIBUTED - STATE ASSMTS, INSURANCE & OTHER	3,608,588.53	876,672.28	249,347.99	2,482,568.26	31.20%	3,609,894.49	585,484.71	167,804.97	2,856,604.81	20.87%
FUNDED DEBT EXPENSES	6,755,000.00	3,085,000.00	-	3,670,000.00	45.67%	7,949,000.00	-	-	7,949,000.00	0.00%
INTEREST ON FUNDED DEBT EXPENSES	4,784,320.00	1,473,844.37	-	3,310,475.63	30.81%	5,185,799.74	-	-	5,185,799.74	0.00%
FUNDED DEBT	11,539,320.00	4,558,844.37	-	6,980,475.63	39.51%	13,134,799.74	-	-	13,134,799.74	0.00%
TOTAL EXPENDITURES	125,017,857.57	19,680,483.82	52,060,439.61	53,276,934.14	57.38%	121,205,006.80	14,084,432.00	45,942,287.06	61,178,287.74	49.52%
TRANSFERS TO BUILDING & CAPITAL STABILIZATION FUNDS	6,367,689.00	6,367,689.00	-	-	100.00%	6,213,110.00	6,213,110.00	-	-	100.00%
TRANSFERS TO ENTERPRISE FUNDS (CH110/SUBSIDY/COLA)	5,543,909.00	1,385,977.25	-	4,157,931.75	25.00%	5,124,163.68	1,281,040.92	-	3,843,122.76	25.00%
TRANSFER TO RETIREE HEALTH CARE TRUST	350,000.00	350,000.00	-	-	100.00%	350,000.00	350,000.00	-	-	100.00%
TRANSFERS TO CONTINUED ARTICLE/CAPITAL FUND	200,000.00	200,000.00	-	-	100.00%	176,289.00	176,289.00	-	-	100.00%
TRANSFERS TO OTHER FUNDS	10,000.00	10,000.00	-	-	100.00%	10,000.00	10,000.00	-	-	100.00%
TOTAL TRANSFERS OUT	12,471,598.00	8,313,666.25	-	4,157,931.75	66.66%	11,873,562.68	8,030,439.92	-	3,843,122.76	67.63%
TOTAL EXPENDITURES AND TRANSFERS OUT	137,489,455.57	27,994,150.07	52,060,439.61	57,434,865.89	58.23%	133,078,569.48	22,114,871.92	45,942,287.06	65,021,410.50	51.14%

**TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE FISCAL YEAR TO DATE THROUGH AUGUST 31**

	FISCAL YEAR 2022 THROUGH AUGUST 31, 2021					FISCAL YEAR 2021 THROUGH AUGUST 31, 2020				
	Revised Budget	Actual	Encumbrances	Budget Surplus/(Deficit)	% of Budget Collected/Spent	Revised Budget	Actual	Encumbrances	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:										
Sewer usage	3,010,092.50	617,202.67	-	(2,392,889.83)	20.50%	2,835,814.16	559,794.84	-	(2,276,019.32)	19.74%
Sewer liens and interest	84,000.00	2,754.50	-	(81,245.50)	3.28%	84,000.00	3,930.69	-	(80,069.31)	4.68%
Water usage	3,010,092.50	496,396.62	-	(2,513,695.88)	16.49%	2,835,814.16	439,095.48	-	(2,396,718.68)	15.48%
Water liens and interest	70,000.00	2,430.94	-	(67,569.06)	3.47%	70,000.00	3,041.56	-	(66,958.44)	4.35%
Water service charges	800,000.00	183,724.41	-	(616,275.59)	22.97%	840,000.00	165,601.87	-	(674,398.13)	19.71%
Water repairs	21,000.00	12,447.81	-	(8,552.19)	59.28%	21,000.00	4,310.00	-	(16,690.00)	20.52%
Sprinkler fee	17,000.00	4,030.10	-	(12,969.90)	23.71%	17,000.00	4,235.05	-	(12,764.95)	24.91%
Connection fees	43,000.00	3,450.00	-	(39,550.00)	8.02%	43,000.00	11,700.00	-	(31,300.00)	27.21%
Miscellaneous	-	2,870.00	-	2,870.00	-	-	-	-	-	-
Investment Income	5,000.00	-	-	(5,000.00)	0.00%	5,000.00	-	-	(5,000.00)	0.00%
Total Revenue	7,060,185.00	1,325,307.05	-	(5,734,877.95)	18.77%	6,751,628.32	1,191,709.49	-	(5,559,918.83)	17.65%
EXPENDITURES:										
Personal Services:										
Sewer Operations	349,852.00	47,191.47	-	302,660.53	13.49%	386,724.00	53,592.89	-	333,131.11	13.86%
Water Operations	1,143,202.00	152,143.31	-	991,058.69	13.31%	1,085,558.00	121,382.68	-	964,175.32	11.18%
	1,493,054.00	199,334.78	-	1,293,719.22	13.35%	1,472,282.00	174,975.57	-	1,297,306.43	11.88%
Expenses:										
Sewer Operations	1,590,479.14	283,416.17	33,026.60	1,274,036.37	19.90%	1,581,371.00	311,911.25	8,400.00	1,261,059.75	20.26%
Water Operations	1,599,968.52	220,329.80	267,088.11	1,112,550.61	30.46%	1,426,407.76	247,901.79	180,755.05	997,750.92	30.05%
Debt & MWRA Capital	6,077,066.00	1,561,177.61	-	4,515,888.39	25.69%	5,462,531.00	863,210.80	-	4,599,320.20	15.80%
	9,267,513.66	2,064,923.58	300,114.71	6,902,475.37	25.52%	8,470,309.76	1,423,023.84	189,155.05	6,858,130.87	19.03%
Total Expenditures	10,760,567.66	2,264,258.36	300,114.71	8,196,194.59	23.83%	9,942,591.76	1,597,999.41	189,155.05	8,155,437.30	17.97%
OTHER FINANCING SOURCES/(USES):										
Transfers from the General Fund	5,253,622.00	1,313,405.50	-	(3,940,216.50)	25.00%	4,722,358.68	1,180,589.67	-	(3,541,769.01)	25.00%
Indirects to the General Fund	(1,573,199.00)	(393,299.75)	-	1,179,899.25	25.00%	(1,543,864.00)	(385,966.00)	-	1,157,898.00	25.00%
Transfers to the Special/Capital Article Fund	(200,000.00)	(200,000.00)	-	-	100.00%	(205,000.00)	(205,000.00)	-	-	-
Total OFS/(OFU)	3,480,423.00	720,105.75	-	(2,760,317.25)	20.69%	2,973,494.68	589,623.67	-	(2,383,871.01)	19.83%
Net activity	(219,959.66)	(218,845.56)				(217,468.76)	183,333.75			

**TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
RECREATION ENTERPRISE FUND
COMPARATIVE FISCAL YEAR TO DATE THROUGH AUGUST 31**

	FISCAL YEAR 2022 THROUGH AUGUST 31, 2021					FISCAL YEAR 2021 THROUGH AUGUST 31, 2020				
	Revised Budget	Actual	Encumbrances	Budget Surplus/(Deficit)	% of Budget Collected/Spent	Revised Budget	Actual	Encumbrances	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:										
Recreation Charges for Services	2,116,850.00	55,890.49	-	(2,060,959.51)	2.64%	1,228,125.00	149,188.00	-	(1,078,937.00)	12.15%
Investment Income	-	15.95	-	15.95	-	-	103.73	-	103.73	-
Total Revenue	2,116,850.00	55,906.44	-	(2,060,943.56)	2.64%	1,228,125.00	149,291.73	-	(1,078,833.27)	12.16%
EXPENDITURES:										
Personal Services	1,441,630.00	129,297.61	-	1,312,332.39	8.97%	956,171.00	92,241.63	-	863,929.37	9.65%
Expenditures	722,340.53	66,148.31	113,628.96	542,563.26	9.16%	370,995.56	47,973.55	103,196.00	219,826.01	12.93%
Total Expenditures	2,163,970.53	195,445.92	113,628.96	1,854,895.65	9.03%	1,327,166.56	140,215.18	103,196.00	1,083,755.38	10.57%
OTHER FINANCING SOURCES/(USES):										
Transfers from the General Fund	290,287.00	72,571.75	-	(217,715.25)	25.00%	401,805.00	100,451.25	-	(301,353.75)	25.00%
Indirects to the General Fund	(352,524.00)	(88,131.00)	-	264,393.00	25.00%	(341,032.00)	(85,258.00)	-	255,774.00	25.00%
Total OFS/(OFU)	(62,237.00)	(15,559.25)	-	46,677.75	25.00%	60,773.00	15,193.25	-	(45,579.75)	25.00%
Net Activity	(109,357.53)	(155,098.73)				(38,268.56)	24,269.80			