

TOWN OF WINCHESTER

Office of the Comptroller



Financial Update – Operating Activity

Fiscal Year 2022

As of September 30, 2021

Stacie A. Ward, CPA, CGA
Town Comptroller

**TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
FISCAL YEAR 2022 - AS OF SEPTEMBER 30, 2021**

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TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
GENERAL FUND REVENUE
COMPARATIVE FISCAL YEAR TO DATE THROUGH SEPTEMBER 30

| | FISCAL YEAR 2022 THROUGH SEPTEMBER 30, 2021 | | | | FISCAL YEAR 2021 THROUGH SEPTEMBER 30, 2020 | | | |
|---|---|----------------------|------------------------|-----------------------|---|----------------------|------------------------|-----------------------|
| | Revised Budget | Actual | (under)/over Budget | % of Budget Collected | Revised Budget | Actual | (under)/over Budget | % of Budget Collected |
| TAXATION | | | | | | | | |
| Real Estate Taxes | 110,570,837.00 | 27,535,231.26 | (83,035,605.74) | 24.90% | 106,476,726.00 | 27,659,483.67 | (78,817,242.33) | 25.98% |
| Personal Property taxes | 816,469.00 | 210,148.45 | (606,320.55) | 25.74% | 738,126.00 | 236,183.61 | (501,942.39) | 32.00% |
| Tax Title Liens/Deferred Taxes | - | 152,058.61 | 152,058.61 | - | - | 2,400.00 | 2,400.00 | - |
| Allowance for Abatements (budgetary only) | (457,000.00) | - | 457,000.00 | 0.00% | (418,794.00) | - | 418,794.00 | 0.00% |
| Total Taxation | 110,930,306.00 | 27,897,438.32 | (83,032,867.68) | 25.15% | 106,796,058.00 | 27,898,067.28 | (78,897,990.72) | 26.12% |
| STATE AID | | | | | | | | |
| Cherry Sheet Revenue, net of offsets | 11,455,443.00 | 2,908,073.00 | (8,547,370.00) | 25.39% | 10,294,285.85 | 2,795,118.00 | (7,499,167.85) | 27.15% |
| School Construction | - | - | - | - | 672,082.00 | - | (672,082.00) | 0.00% |
| Total State Aid | 11,455,443.00 | 2,908,073.00 | (8,547,370.00) | 25.39% | 10,966,367.85 | 2,795,118.00 | (8,171,249.85) | 25.49% |
| LOCAL RECEIPTS | | | | | | | | |
| Motor Vehicle & Boat Excise | 3,400,000.00 | 656,522.40 | (2,743,477.60) | 19.31% | 3,686,855.00 | 364,660.92 | (3,322,194.08) | 9.89% |
| Other Excise - Meals Tax | 125,000.00 | 58,964.18 | (66,035.82) | 47.17% | 155,192.00 | 39,234.69 | (115,957.31) | 25.28% |
| Penalties & Interest | 125,000.00 | 118,551.06 | (6,448.94) | 94.84% | 178,397.00 | 60,488.50 | (117,908.50) | 33.91% |
| Payments in Lieu of Taxes | 90,000.00 | - | (90,000.00) | 0.00% | 50,000.00 | - | (50,000.00) | 0.00% |
| Trash Disposal Service | 1,716,897.00 | 206,534.40 | (1,510,362.60) | 12.03% | 1,350,000.00 | 181,882.64 | (1,168,117.36) | 13.47% |
| Fees | 875,000.00 | 310,178.22 | (564,821.78) | 35.45% | 875,000.00 | 271,360.53 | (603,639.47) | 31.01% |
| Rentals | 30,000.00 | 5,076.66 | (24,923.34) | 16.92% | 50,000.00 | 5,833.53 | (44,166.47) | 11.67% |
| Cemetery | 200,000.00 | 51,025.00 | (148,975.00) | 25.51% | 270,000.00 | 65,150.00 | (204,850.00) | 24.13% |
| Other Departmental Revenue | 50,000.00 | 42,962.60 | (7,037.40) | 85.93% | 100,000.00 | 17,842.86 | (82,157.14) | 17.84% |
| Licenses & Permits | 1,517,250.00 | 808,997.89 | (708,252.11) | 53.32% | 1,500,000.00 | 361,676.25 | (1,138,323.75) | 24.11% |
| Fines & Forfeitures | 50,000.00 | 6,765.92 | (43,234.08) | 13.53% | 100,000.00 | 8,831.21 | (91,168.79) | 8.83% |
| Investment Earnings | 100,000.00 | 6,400.03 | (93,599.97) | 6.40% | 100,000.00 | 14,222.35 | (85,777.65) | 14.22% |
| Medicaid Reimbursement | 50,000.00 | 42,240.29 | (7,759.71) | 84.48% | 50,000.00 | 19,598.43 | (30,401.57) | 39.20% |
| Miscellaneous Non-Recurring | - | 341,135.37 | 341,135.37 | - | - | 8,370.00 | 8,370.00 | - |
| Total Local Receipts | 8,329,147.00 | 2,655,354.02 | (5,673,792.98) | 31.88% | 8,465,444.00 | 1,419,151.91 | (7,046,292.09) | 16.76% |
| TOTAL REVENUE | 130,714,896.00 | 33,460,865.34 | (97,254,030.66) | 25.60% | 126,227,869.85 | 32,112,337.19 | (94,115,532.66) | 25.44% |
| TRANSFERS IN | | | | | | | | |
| From Enterprise - Indirects | 1,925,723.00 | 481,430.75 | (1,444,292.25) | 25.00% | 1,884,895.00 | 471,224.00 | (1,413,671.00) | 25.00% |
| From Building & Capital Stabilization | 2,681,786.00 | 2,681,786.00 | - | 100.00% | 2,958,715.33 | 2,958,715.33 | - | 100.00% |
| From Other | 195,000.00 | 195,000.00 | - | 100.00% | 195,000.00 | 195,000.00 | - | 100.00% |
| TOTAL TRANSFERS IN | 4,802,509.00 | 3,358,216.75 | (1,444,292.25) | 69.93% | 5,038,610.33 | 3,624,939.33 | (1,413,671.00) | 71.94% |
| TOTAL REVENUE AND TRANSFERS IN | 135,517,405.00 | 36,819,082.09 | (98,698,322.91) | 27.17% | 131,266,480.18 | 35,737,276.52 | (95,529,203.66) | 27.22% |

TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
GENERAL FUND EXPENDITURES
COMPARATIVE FISCAL YEAR TO DATE THROUGH SEPTEMBER 30

| | FISCAL YEAR 2022 THROUGH SEPTEMBER 30, 2021 | | | | | FISCAL YEAR 2021 THROUGH SEPTEMBER 30, 2020 | | | | |
|--|---|---------------------|-------------------|------------------------|---------------------|---|---------------------|-------------------|------------------------|---------------------|
| | Revised Budget | Actual | Encumbrances | under/(over) Budget | % of Budget Used | Revised Budget | Actual | Encumbrances | under/(over) Budget | % of Budget Used |
| TOWN MANAGER SALARIES | 782,321.00 | 159,380.19 | - | 622,940.81 | 20.37% | 670,132.00 | 158,522.39 | - | 511,609.61 | 23.66% |
| TOWN MANAGER EXPENSES | 126,525.00 | 12,905.11 | 38,750.00 | 74,869.89 | 40.83% | 104,130.00 | 28,277.22 | 2,899.00 | 72,953.78 | 29.94% |
| FINANCE COMMITTEE SALARIES | 4,000.00 | - | - | 4,000.00 | 0.00% | 3,500.00 | - | - | 3,500.00 | 0.00% |
| FINANCE COMMITTEE EXPENSES | 2,000.00 | - | - | 2,000.00 | 0.00% | 2,500.00 | - | - | 2,500.00 | 0.00% |
| COMPTROLLER SALARIES | 507,225.00 | 100,146.47 | - | 407,078.53 | 19.74% | 396,009.00 | 92,858.17 | - | 303,150.83 | 23.45% |
| COMPTROLLER EXPENSES | 18,946.17 | 435.95 | - | 18,510.22 | 2.30% | 12,930.00 | 307.64 | - | 12,622.36 | 2.38% |
| ASSESSORS SALARIES | 264,740.00 | 60,623.27 | - | 204,116.73 | 22.90% | 240,210.00 | 54,791.40 | - | 185,418.60 | 22.81% |
| ASSESSORS EXPENSES | 86,832.98 | 24,427.99 | 14,976.36 | 47,428.63 | 45.38% | 47,277.12 | 10,738.12 | 8,925.00 | 27,614.00 | 41.59% |
| COLLECTOR/TREASURER SALARIES | 406,206.00 | 88,662.97 | - | 317,543.03 | 21.83% | 381,630.00 | 86,645.88 | - | 294,984.12 | 22.70% |
| COLLECTOR/TREASURER EXPENSES | 126,570.70 | 21,832.77 | 40,511.60 | 64,226.33 | 49.26% | 109,650.00 | 4,101.56 | 30,593.30 | 74,955.14 | 31.64% |
| AUDIT EXPENSES | 90,650.00 | - | 90,650.00 | - | 100.00% | 95,000.00 | - | - | 95,000.00 | 0.00% |
| ENGINEERING SALARIES | 517,593.00 | 121,999.11 | - | 395,593.89 | 23.57% | 488,804.14 | 104,550.76 | - | 384,253.38 | 21.39% |
| ENGINEERING EXPENSES | 100,124.00 | 8,846.74 | 8,712.99 | 82,564.27 | 17.54% | 101,548.43 | 16,336.06 | 3,837.14 | 81,375.23 | 19.87% |
| BUILDING, ZONING & BOARD OF APPEALS SALARIES | 427,897.00 | 92,307.85 | - | 335,589.15 | 21.57% | 382,096.00 | 90,324.54 | - | 291,771.46 | 23.64% |
| BUILDING, ZONING & BOARD OF APPEALS EXPENSES | 39,076.43 | 1,635.19 | 1,370.46 | 36,070.78 | 7.69% | 17,366.00 | 649.12 | 1,540.64 | 15,176.24 | 12.61% |
| CONSERVATION COMM SALARIES | 67,534.00 | 14,377.12 | - | 53,156.88 | 21.29% | 61,144.00 | 13,506.24 | - | 47,637.76 | 22.09% |
| CONSERVATION COMM EXPENSES | 2,100.00 | 20.00 | - | 2,080.00 | 0.95% | 2,100.00 | - | - | 2,100.00 | 0.00% |
| PLANNING BOARD SALARIES | 116,773.00 | 28,519.27 | - | 88,253.73 | 24.42% | 111,918.00 | 27,376.87 | - | 84,541.13 | 24.46% |
| PLANNING BOARD EXPENSES | 53,400.00 | 58.36 | - | 53,341.64 | 0.11% | 42,100.00 | 646.73 | 10,000.00 | 31,453.27 | 25.29% |
| LEGAL EXPENSES | 465,433.00 | 83,960.45 | - | 381,472.55 | 18.04% | 450,000.00 | 65,799.89 | 231,282.70 | 152,917.41 | 66.02% |
| HUMAN RESOURCES SALARIES | 175,803.00 | 28,318.95 | - | 147,484.05 | 16.11% | 160,670.00 | 38,756.57 | - | 121,913.43 | 24.12% |
| HUMAN RESOURCES EXPENSES | 24,000.00 | 1,240.00 | - | 22,760.00 | 5.17% | 24,500.00 | 2,711.15 | - | 21,788.85 | 11.07% |
| INFORMATION TECHNOLOGY SALARIES | 126,194.00 | 30,038.94 | - | 96,155.06 | 23.80% | 120,682.00 | 28,179.06 | - | 92,502.94 | 23.35% |
| INFORMATION TECHNOLOGY EXPENSES | 541,467.85 | 182,577.16 | 203,818.43 | 155,072.26 | 71.36% | 558,155.00 | 201,116.65 | 232,605.89 | 124,432.46 | 77.71% |
| DATA PROCESSING CAPITAL | - | - | - | - | - | 24,000.00 | - | - | 24,000.00 | 0.00% |
| GENERAL SERVICES EXPENSES | 171,600.00 | 18,067.10 | - | 153,532.90 | 10.53% | 165,000.00 | 30,887.44 | - | 134,112.56 | 18.72% |
| TOWN CLERK SALARIES | 388,797.44 | 73,401.91 | - | 315,395.53 | 18.88% | 391,350.00 | 88,024.13 | - | 303,325.87 | 22.49% |
| TOWN CLERK EXPENSES | 98,564.93 | 4,873.12 | 30,497.50 | 63,194.31 | 35.89% | 100,050.00 | 6,349.09 | 7,500.00 | 86,200.91 | 13.84% |
| GENERAL GOVERNMENT | 5,732,374.50 | 1,158,655.99 | 429,287.34 | 4,144,431.17 | 27.70% | 5,264,451.69 | 1,151,456.68 | 529,183.67 | 3,583,811.34 | 31.92% |

TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
GENERAL FUND EXPENDITURES
COMPARATIVE FISCAL YEAR TO DATE THROUGH SEPTEMBER 30

| | FISCAL YEAR 2022 THROUGH SEPTEMBER 30, 2021 | | | | | FISCAL YEAR 2021 THROUGH SEPTEMBER 30, 2020 | | | | |
|---------------------------------------|---|---------------------|-------------------|------------------------|---------------------|---|---------------------|---------------------|------------------------|---------------------|
| | Revised Budget | Actual | Encumbrances | under/(over) Budget | % of Budget Used | Revised Budget | Actual | Encumbrances | under/(over) Budget | % of Budget Used |
| LIBRARY SALARIES | 1,750,269.00 | 370,793.71 | - | 1,379,475.29 | 21.18% | 1,637,763.00 | 344,643.88 | - | 1,293,119.12 | 21.04% |
| LIBRARY EXPENSES | 440,261.20 | 155,719.49 | 147,612.32 | 136,929.39 | 68.90% | 411,581.52 | 157,500.93 | 108,928.79 | 145,151.80 | 64.73% |
| LIBRARY CAPITAL | 15,500.00 | 501.97 | - | 14,998.03 | 3.24% | 15,500.00 | 2,037.06 | - | 13,462.94 | 13.14% |
| ARCHIVAL CENTER EXPENSES | 20,800.00 | 3,199.31 | 15,355.34 | 2,245.35 | 89.21% | 20,615.00 | 3,337.31 | 14,760.00 | 2,517.69 | 87.79% |
| HISTORICAL COMMISSION SALARIES | 1,500.00 | 893.86 | - | 606.14 | 59.59% | 1,500.00 | - | - | 1,500.00 | 0.00% |
| HISTORICAL COMMISSION EXPENSES | 15,000.00 | 1,500.00 | 1,000.00 | 12,500.00 | 16.67% | 16,500.00 | - | - | 16,500.00 | 0.00% |
| CULTURE & RECREATION | <u>2,243,330.20</u> | <u>532,608.34</u> | <u>163,967.66</u> | <u>1,546,754.20</u> | <u>31.05%</u> | <u>2,103,459.52</u> | <u>507,519.18</u> | <u>123,688.79</u> | <u>1,472,251.55</u> | <u>30.01%</u> |
| BOARD OF HEALTH SALARIES | 367,535.00 | 72,597.40 | - | 294,937.60 | 19.75% | 326,815.00 | 82,098.11 | - | 244,716.89 | 25.12% |
| BOARD OF HEALTH EXPENSES | 108,447.48 | 25,314.46 | 13,795.50 | 69,337.52 | 36.06% | 100,053.00 | 23,613.34 | 12,662.63 | 63,777.03 | 36.26% |
| COUNCIL ON AGING SALARIES | 397,871.00 | 89,074.27 | - | 308,796.73 | 22.39% | 358,904.00 | 85,818.22 | - | 273,085.78 | 23.91% |
| COUNCIL ON AGING EXPENSES | 8,812.00 | 567.10 | - | 8,244.90 | 6.44% | 7,962.00 | 172.67 | - | 7,789.33 | 2.17% |
| VETERANS' SERVICES SALARIES | 10,356.00 | 2,139.00 | - | 8,217.00 | 20.65% | 9,953.00 | 2,056.50 | - | 7,896.50 | 20.66% |
| VETERANS' SERVICES EXPENSES | 40,567.00 | 4,180.39 | - | 36,386.61 | 10.30% | 38,567.00 | 4,235.78 | - | 34,331.22 | 10.98% |
| HEALTH & SOCIAL SERVICES | <u>933,588.48</u> | <u>193,872.62</u> | <u>13,795.50</u> | <u>725,920.36</u> | <u>22.24%</u> | <u>842,254.00</u> | <u>197,994.62</u> | <u>12,662.63</u> | <u>631,596.75</u> | <u>25.01%</u> |
| POLICE SALARIES | 5,863,773.00 | 1,176,993.09 | - | 4,686,779.91 | 20.07% | 5,447,874.00 | 1,132,426.04 | - | 4,315,447.96 | 20.79% |
| POLICE EXPENSES | 263,852.42 | 54,907.80 | - | 208,944.62 | 20.81% | 256,908.32 | 54,185.45 | 13,695.20 | 189,027.67 | 26.42% |
| POLICE CAPITAL | 52,000.00 | - | 44,300.00 | 7,700.00 | 85.19% | 104,000.00 | - | 88,600.00 | 15,400.00 | 85.19% |
| FIRE SALARIES | 6,125,461.00 | 1,260,672.27 | - | 4,864,788.73 | 20.58% | 5,302,001.00 | 1,104,533.33 | - | 4,197,467.67 | 20.83% |
| FIRE EXPENSES | 344,493.50 | 59,199.27 | 82,240.13 | 203,054.10 | 41.06% | 322,139.48 | 28,793.71 | 513.26 | 292,832.51 | 9.10% |
| FIRE CAPITAL | 61,000.00 | 14,266.71 | 21,826.97 | 24,906.32 | 59.17% | 61,000.00 | 4,201.83 | 19,981.40 | 36,816.77 | 39.64% |
| SEALER OF WEIGHTS & MEASURES SALARIES | 8,524.00 | 2,130.75 | - | 6,393.25 | 25.00% | 8,195.00 | 2,048.49 | - | 6,146.51 | 25.00% |
| SEALER OF WEIGHTS & MEASURES EXPENSES | 2,072.00 | 325.53 | - | 1,746.47 | 15.71% | 2,072.00 | - | - | 2,072.00 | 0.00% |
| PUBLIC SAFETY | <u>12,721,175.92</u> | <u>2,568,495.42</u> | <u>148,367.10</u> | <u>10,004,313.40</u> | <u>21.36%</u> | <u>11,504,189.80</u> | <u>2,326,188.85</u> | <u>122,789.86</u> | <u>9,055,211.09</u> | <u>21.29%</u> |
| DEPARTMENT OF PUBLIC WORKS SALARIES | 5,123,861.00 | 1,210,503.92 | - | 3,913,357.08 | 23.62% | 4,982,098.00 | 1,122,598.52 | - | 3,859,499.48 | 22.53% |
| DEPARTMENT OF PUBLIC WORKS EXPENSES | 2,981,462.97 | 596,402.37 | 784,687.87 | 1,600,372.73 | 46.32% | 2,724,799.61 | 648,478.22 | 1,226,507.16 | 849,814.23 | 68.81% |
| DEPARTMENT OF PUBLIC WORKS CAPITAL | 19,500.00 | 8,491.00 | - | 11,009.00 | 43.54% | 19,500.00 | 739.00 | - | 18,761.00 | 3.79% |
| SNOW & ICE SALARIES | 123,300.00 | - | - | 123,300.00 | 0.00% | 123,300.00 | 3,043.52 | - | 120,256.48 | 2.47% |
| SNOW & ICE EXPENSES | 251,700.00 | 1,495.00 | 45,500.00 | 204,705.00 | 18.67% | 251,700.00 | 10,070.08 | 54,925.40 | 186,704.52 | 25.82% |
| SNOW & ICE CAPITAL | 25,000.00 | - | - | 25,000.00 | 0.00% | 25,000.00 | - | - | 25,000.00 | 0.00% |
| DEPARTMENT OF PUBLIC WORKS | <u>8,524,823.97</u> | <u>1,816,892.29</u> | <u>830,187.87</u> | <u>5,877,743.81</u> | <u>31.05%</u> | <u>8,126,397.61</u> | <u>1,784,929.34</u> | <u>1,281,432.56</u> | <u>5,060,035.71</u> | <u>37.73%</u> |

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GENERAL FUND EXPENDITURES
COMPARATIVE FISCAL YEAR TO DATE THROUGH SEPTEMBER 30**

| | FISCAL YEAR 2022 THROUGH SEPTEMBER 30, 2021 | | | | | FISCAL YEAR 2021 THROUGH SEPTEMBER 30, 2020 | | | | |
|---|---|----------------------|----------------------|------------------------|---------------------|---|----------------------|----------------------|------------------------|---------------------|
| | Revised Budget | Actual | Encumbrances | under/(over) Budget | % of Budget Used | Revised Budget | Actual | Encumbrances | under/(over) Budget | % of Budget Used |
| SCHOOL DEPARTMENT | 59,390,983.45 | 7,582,763.35 | 48,387,586.99 | 3,420,633.11 | 94.24% | 57,103,605.09 | 7,495,430.66 | 40,026,907.55 | 9,581,266.88 | 83.22% |
| VOCATIONAL EDUCATION EXPENSES | 268,000.00 | 47,636.25 | - | 220,363.75 | 17.77% | 256,000.00 | 25,604.25 | - | 230,395.75 | 10.00% |
| EDUCATION | 59,658,983.45 | 7,630,399.60 | 48,387,586.99 | 3,640,996.86 | 93.90% | 57,359,605.09 | 7,521,034.91 | 40,026,907.55 | 9,811,662.63 | 82.89% |
| CONTRIBUTORY RETIREMENT EXPENSES | 5,828,164.00 | 5,828,164.00 | - | - | 100.00% | 5,401,871.00 | 5,401,871.00 | - | - | 100.00% |
| WORKERS COMPENSATION/INDEMNITY EXPENSES | 425,000.00 | - | 423,400.00 | 1,600.00 | 99.62% | 425,000.00 | 208,146.66 | 15,733.34 | 201,120.00 | 52.68% |
| UNEMPLOYMENT INSURANCE EXPENSES | 100,000.00 | 9,481.64 | - | 90,518.36 | 9.48% | 256,080.17 | 183,080.17 | - | 73,000.00 | 71.49% |
| HEALTH INSURANCE EXPENSES | 12,629,249.00 | 3,901,488.62 | - | 8,727,760.38 | 30.89% | 12,151,957.00 | 3,689,485.95 | - | 8,462,471.05 | 30.36% |
| MEDICARE TAX & REFUND EXPENSES | 1,070,000.00 | 180,157.87 | - | 889,842.13 | 16.84% | 1,035,000.00 | 168,109.93 | - | 866,890.07 | 16.24% |
| UNDISTRIBUTED - PERSONNEL BENEFITS | 20,052,413.00 | 9,919,292.13 | 423,400.00 | 9,709,720.87 | 51.58% | 19,269,908.17 | 9,650,693.71 | 15,733.34 | 9,603,481.12 | 50.16% |
| ENERGY EXPENSES | 2,084,636.53 | 370,831.08 | 136,279.29 | 1,577,526.16 | 24.33% | 2,126,652.24 | 205,673.07 | 124,279.95 | 1,796,699.22 | 15.52% |
| STATE ASSESSMENTS & CHARGES | 607,952.00 | 169,469.00 | - | 438,483.00 | 27.88% | 592,941.00 | 148,974.00 | - | 443,967.00 | 25.12% |
| RESERVE FUND | 260,000.00 | - | - | 260,000.00 | 0.00% | 374,695.00 | - | - | 374,695.00 | 0.00% |
| GENERAL INSURANCE EXPENSES | 515,000.00 | 508,254.00 | - | 6,746.00 | 98.69% | 463,301.25 | 387,619.69 | - | 75,681.56 | 83.66% |
| ENVIRONMENTAL REMEDIATION SERVICES EXPENSE | 41,000.00 | 7,595.00 | 25,760.00 | 7,645.00 | 81.35% | 40,000.00 | 5,926.00 | 23,774.00 | 10,300.00 | 74.25% |
| UNDISTRIBUTED - STATE ASSMTS, INSURANCE & OTHER | 3,508,588.53 | 1,056,149.08 | 162,039.29 | 2,290,400.16 | 34.72% | 3,597,589.49 | 748,192.76 | 148,053.95 | 2,701,342.78 | 24.91% |
| FUNDED DEBT EXPENSES | 6,755,000.00 | 3,085,000.00 | - | 3,670,000.00 | 45.67% | 7,949,000.00 | 4,195,000.00 | - | 3,754,000.00 | 52.77% |
| INTEREST ON FUNDED DEBT EXPENSES | 4,784,320.00 | 1,473,844.37 | - | 3,310,475.63 | 30.81% | 5,185,799.74 | 1,191,531.25 | - | 3,994,268.49 | 22.98% |
| FUNDED DEBT | 11,539,320.00 | 4,558,844.37 | - | 6,980,475.63 | 39.51% | 13,134,799.74 | 5,386,531.25 | - | 7,748,268.49 | 41.01% |
| TOTAL EXPENDITURES | 124,914,598.05 | 29,435,209.84 | 50,558,631.75 | 44,920,756.46 | 64.04% | 121,202,655.11 | 29,274,541.30 | 42,260,452.35 | 49,667,661.46 | 59.02% |
| TRANSFERS TO BUILDING & CAPITAL STABILIZATION FUNDS | 6,367,689.00 | 6,367,689.00 | - | - | 100.00% | 6,213,110.00 | 6,213,110.00 | - | - | 100.00% |
| TRANSFERS TO ENTERPRISE FUNDS (CH110/SUBSIDY/COLA) | 5,543,909.00 | 1,385,977.25 | - | 4,157,931.75 | 25.00% | 5,124,163.68 | 1,281,040.92 | - | 3,843,122.76 | 25.00% |
| TRANSFER TO RETIREE HEALTH CARE TRUST | 350,000.00 | 350,000.00 | - | - | 100.00% | 350,000.00 | 350,000.00 | - | - | 100.00% |
| TRANSFERS TO CONTINUED ARTICLE/CAPITAL FUND | 300,000.00 | 300,000.00 | - | - | 100.00% | 176,289.00 | 176,289.00 | - | - | 100.00% |
| TRANSFERS TO OTHER FUNDS | 10,000.00 | 10,000.00 | - | - | 100.00% | 10,000.00 | 10,000.00 | - | - | 100.00% |
| TOTAL TRANSFERS OUT | 12,571,598.00 | 8,413,666.25 | - | 4,157,931.75 | 66.93% | 11,873,562.68 | 8,030,439.92 | - | 3,843,122.76 | 67.63% |
| TOTAL EXPENDITURES AND TRANSFERS OUT | 137,486,196.05 | 37,848,876.09 | 50,558,631.75 | 49,078,688.21 | 64.30% | 133,076,217.79 | 37,304,981.22 | 42,260,452.35 | 53,510,784.22 | 59.79% |

**TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE FISCAL YEAR TO DATE THROUGH SEPTEMBER 30**

| | FISCAL YEAR 2022 THROUGH SEPTEMBER 30, 2021 | | | | | FISCAL YEAR 2021 THROUGH SEPTEMBER 30, 2020 | | | | |
|---|---|---------------------|-------------------|--------------------------|-----------------------------|---|---------------------|-------------------|--------------------------|-----------------------------|
| | Revised Budget | Actual | Encumbrances | Budget Surplus/(Deficit) | % of Budget Collected/Spent | Revised Budget | Actual | Encumbrances | Budget Surplus/(Deficit) | % of Budget Collected/Spent |
| REVENUES: | | | | | | | | | | |
| Sewer Usage | 3,010,092.50 | 683,705.56 | - | (2,326,386.94) | 22.71% | 2,835,814.16 | 627,023.08 | - | (2,208,791.08) | 22.11% |
| Sewer Liens and Interest | 84,000.00 | 5,221.50 | - | (78,778.50) | 6.22% | 84,000.00 | 5,543.13 | - | (78,456.87) | 6.60% |
| Water Usage | 3,010,092.50 | 552,892.29 | - | (2,457,200.21) | 18.37% | 2,835,814.16 | 500,230.28 | - | (2,335,583.88) | 17.64% |
| Water Liens and Interest | 70,000.00 | 4,382.03 | - | (65,617.97) | 6.26% | 70,000.00 | 4,391.79 | - | (65,608.21) | 6.27% |
| Water Service Charges | 800,000.00 | 205,052.98 | - | (594,947.02) | 25.63% | 840,000.00 | 184,398.05 | - | (655,601.95) | 21.95% |
| Water Repairs | 21,000.00 | 13,719.71 | - | (7,280.29) | 65.33% | 21,000.00 | 4,910.00 | - | (16,090.00) | 23.38% |
| Sprinkler Fee | 17,000.00 | 4,338.10 | - | (12,661.90) | 25.52% | 17,000.00 | 4,500.00 | - | (12,500.00) | 26.47% |
| Connection Fees | 43,000.00 | 5,850.00 | - | (37,150.00) | 13.60% | 43,000.00 | 16,500.00 | - | (26,500.00) | 38.37% |
| Miscellaneous | - | 23,835.00 | - | 23,835.00 | - | - | - | - | - | - |
| Investment Income | 5,000.00 | - | - | (5,000.00) | 0.00% | 5,000.00 | - | - | (5,000.00) | 0.00% |
| Total Revenue | 7,060,185.00 | 1,498,997.17 | - | (5,561,187.83) | 21.23% | 6,751,628.32 | 1,347,496.33 | - | (5,404,131.99) | 19.96% |
| EXPENDITURES: | | | | | | | | | | |
| Personal Services: | | | | | | | | | | |
| Sewer Operations | 349,852.00 | 81,969.19 | - | 267,882.81 | 23.43% | 386,724.00 | 89,875.59 | - | 296,848.41 | 23.24% |
| Water Operations | 1,143,202.00 | 255,695.18 | - | 887,506.82 | 22.37% | 1,085,558.00 | 202,019.10 | - | 883,538.90 | 18.61% |
| | 1,493,054.00 | 337,664.37 | - | 1,155,389.63 | 22.62% | 1,472,282.00 | 291,894.69 | - | 1,180,387.31 | 19.83% |
| Expenses: | | | | | | | | | | |
| Sewer Operations | 1,590,479.14 | 453,758.69 | 33,010.78 | 1,103,709.67 | 30.61% | 1,581,371.00 | 457,529.74 | 10,238.16 | 1,113,603.10 | 29.58% |
| Water Operations | 1,599,968.52 | 349,125.07 | 293,781.44 | 957,062.01 | 40.18% | 1,426,407.76 | 377,867.37 | 168,010.06 | 880,530.33 | 38.27% |
| Debt & MWRA Capital | 6,077,066.00 | 1,997,113.91 | - | 4,079,952.09 | 32.86% | 5,462,531.00 | 1,704,638.08 | - | 3,757,892.92 | 31.21% |
| | 9,267,513.66 | 2,799,997.67 | 326,792.22 | 6,140,723.77 | 33.74% | 8,470,309.76 | 2,540,035.19 | 178,248.22 | 5,752,026.35 | 32.09% |
| Total Expenditures | 10,760,567.66 | 3,137,662.04 | 326,792.22 | 7,296,113.40 | 32.20% | 9,942,591.76 | 2,831,929.88 | 178,248.22 | 6,932,413.66 | 30.28% |
| OTHER FINANCING SOURCES/(USES): | | | | | | | | | | |
| Transfers from the General Fund | 5,253,622.00 | 1,313,405.50 | - | (3,940,216.50) | 25.00% | 4,722,358.68 | 1,180,589.67 | - | (3,541,769.01) | 25.00% |
| Indirects to the General Fund | (1,573,199.00) | (393,299.75) | - | 1,179,899.25 | 25.00% | (1,543,864.00) | (385,966.00) | - | 1,157,898.00 | 25.00% |
| Transfers to the Special/Capital Article Fund | (200,000.00) | (200,000.00) | - | - | 100.00% | (205,000.00) | (205,000.00) | - | - | 100.00% |
| Total OFS/(OFU) | 3,480,423.00 | 720,105.75 | - | (2,760,317.25) | 20.69% | 2,973,494.68 | 589,623.67 | - | (2,383,871.01) | 19.83% |
| Net activity | (219,959.66) | (918,559.12) | | | | (217,468.76) | (894,809.88) | | | |

**TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
RECREATION ENTERPRISE FUND
COMPARATIVE FISCAL YEAR TO DATE THROUGH SEPTEMBER 30**

| | FISCAL YEAR 2022 THROUGH SEPTEMBER 30, 2021 | | | | | FISCAL YEAR 2021 THROUGH SEPTEMBER 30, 2020 | | | | |
|--|---|--------------------|-------------------|--------------------------|-----------------------------|---|--------------------|------------------|--------------------------|-----------------------------|
| | Revised Budget | Actual | Encumbrances | Budget Surplus/(Deficit) | % of Budget Collected/Spent | Revised Budget | Actual | Encumbrances | Budget Surplus/(Deficit) | % of Budget Collected/Spent |
| REVENUES: | | | | | | | | | | |
| Recreation Charges for Services | 2,116,850.00 | 259,112.60 | - | (1,857,737.40) | 12.24% | 1,228,125.00 | 186,010.00 | - | (1,042,115.00) | 15.15% |
| Investment Income | - | 15.95 | - | 15.95 | - | - | 142.31 | - | 142.31 | - |
| Total Revenue | 2,116,850.00 | 259,128.55 | - | (1,857,721.45) | 12.24% | 1,228,125.00 | 186,152.31 | - | (1,041,972.69) | 15.16% |
| EXPENDITURES: | | | | | | | | | | |
| Personal Services | 1,441,630.00 | 223,205.48 | - | 1,218,424.52 | 15.48% | 956,171.00 | 146,298.21 | - | 809,872.79 | 15.30% |
| Expenditures | 722,340.53 | 94,669.30 | 197,783.71 | 429,887.52 | 13.11% | 370,995.56 | 96,855.89 | 57,774.52 | 216,365.15 | 26.11% |
| Total Expenditures | 2,163,970.53 | 317,874.78 | 197,783.71 | 1,648,312.04 | 14.69% | 1,327,166.56 | 243,154.10 | 57,774.52 | 1,026,237.94 | 18.32% |
| OTHER FINANCING SOURCES/(USES): | | | | | | | | | | |
| Transfers from the General Fund | 290,287.00 | 72,571.75 | - | (217,715.25) | 25.00% | 401,805.00 | 100,451.25 | - | (301,353.75) | 25.00% |
| Indirects to the General Fund | (352,524.00) | (88,131.00) | - | 264,393.00 | 25.00% | (341,032.00) | (85,258.00) | - | 255,774.00 | 25.00% |
| Total OFS/(OFU) | (62,237.00) | (15,559.25) | - | 46,677.75 | 25.00% | 60,773.00 | 15,193.25 | - | (45,579.75) | 25.00% |
| Net Activity | (109,357.53) | (74,305.48) | | | | (38,268.56) | (41,808.54) | | | |