

Town of Winchester



Financial Update **Office of the Comptroller**

Stacie A. Ward, CPA, Town Comptroller

Fiscal Year 2022

As of February 28, 2022

**TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
FISCAL YEAR 2022 - AS OF FEBRUARY 28, 2022**

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TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
GENERAL FUND REVENUE
COMPARATIVE FISCAL YEAR TO DATE THROUGH FEBRUARY 28

	FISCAL YEAR 2022 THROUGH FEBRUARY 28, 2022				FISCAL YEAR 2021 THROUGH FEBRUARY 28, 2021			
	Revised Budget	Actual	(under)/over Budget	% of Budget Collected	Revised Budget	Actual	(under)/over Budget	% of Budget Collected
TAXATION								
Real Estate Taxes	110,966,733.25	81,898,367.69	(29,068,365.56)	73.80%	105,697,185.91	79,452,648.41	(26,244,537.50)	75.17%
Personal Property taxes	1,131,036.01	772,039.33	(358,996.68)	68.26%	780,614.69	600,209.71	(180,404.98)	76.89%
Tax Title Liens/Deferred Taxes	-	215,461.98	215,461.98	-	-	52,439.16	52,439.16	-
Allowance for Abatements (budgetary only)	(410,157.76)	-	410,157.76	0.00%	(446,118.88)	-	446,118.88	0.00%
Total Taxation	111,687,611.50	82,885,869.00	(28,801,742.50)	74.21%	106,031,681.72	80,105,297.28	(25,926,384.44)	75.55%
STATE AID								
Cherry Sheet Revenue, net of offsets	11,497,166.00	7,718,062.00	(3,779,104.00)	67.13%	11,291,821.00	7,483,791.00	(3,808,030.00)	66.28%
School Construction	-	-	-	-	672,082.00	672,082.00	-	100.00%
Total State Aid	11,497,166.00	7,718,062.00	(3,779,104.00)	67.13%	11,963,903.00	8,155,873.00	(3,808,030.00)	68.17%
LOCAL RECEIPTS								
Motor Vehicle & Boat Excise	3,350,000.00	2,091,420.84	(1,258,579.16)	62.43%	3,500,000.00	616,711.43	(2,883,288.57)	17.62%
Other Excise - Meals Tax	100,000.00	112,544.59	12,544.59	112.54%	100,000.00	81,376.58	(18,623.42)	81.38%
Penalties & Interest	100,000.00	234,348.67	134,348.67	234.35%	100,000.00	172,206.68	72,206.68	172.21%
Payments in Lieu of Taxes	89,000.00	-	(89,000.00)	0.00%	50,000.00	38,720.76	(11,279.24)	77.44%
Trash Disposal Service	1,675,000.00	1,453,010.42	(221,989.58)	86.75%	1,350,000.00	1,182,867.49	(167,132.51)	87.62%
Fees	850,000.00	861,173.73	11,173.73	101.31%	875,000.00	671,924.85	(203,075.15)	76.79%
Rentals	25,000.00	18,268.31	(6,731.69)	73.07%	30,000.00	17,935.15	(12,064.85)	59.78%
Cemetery	190,000.00	143,950.00	(46,050.00)	75.76%	200,000.00	187,535.00	(12,465.00)	93.77%
Other Departmental Revenue	30,000.00	71,199.42	41,199.42	237.33%	50,000.00	30,027.49	(19,972.51)	60.05%
Licenses & Permits	1,500,000.00	2,260,125.75	760,125.75	150.68%	1,445,000.00	985,836.10	(459,163.90)	68.22%
Fines & Forfeitures	30,000.00	24,045.40	(5,954.60)	80.15%	50,000.00	26,459.30	(23,540.70)	52.92%
Investment Earnings	25,000.00	13,582.19	(11,417.81)	54.33%	100,000.00	29,204.48	(70,795.52)	29.20%
Medicaid Reimbursement	25,000.00	310,998.12	285,998.12	1243.99%	50,000.00	35,087.94	(14,912.06)	70.18%
Miscellaneous Non-Recurring	365,000.00	376,145.37	11,145.37	103.05%	-	27,245.00	27,245.00	-
Total Local Receipts	8,354,000.00	7,970,812.81	(383,187.19)	95.41%	7,900,000.00	4,103,138.25	(3,796,861.75)	51.94%
TOTAL REVENUE	131,538,777.50	98,574,743.81	(32,964,033.69)	74.94%	125,895,584.72	92,364,308.53	(33,531,276.19)	73.37%
TRANSFERS IN								
From Enterprise - Indirects	1,925,723.00	1,444,292.25	(481,430.75)	75.00%	1,884,896.00	1,413,672.00	(471,224.00)	75.00%
From Building & Capital Stabilization	2,681,786.00	2,681,786.00	-	100.00%	2,772,668.82	2,772,668.82	-	100.00%
From Unallocated Wage Accounts	-	-	-	-	76,289.00	76,289.00	-	100.00%
From Other	195,000.00	195,000.00	-	100.00%	195,000.00	195,000.00	-	100.00%
TOTAL TRANSFERS IN	4,802,509.00	4,321,078.25	(481,430.75)	89.98%	4,928,853.82	4,457,629.82	(471,224.00)	90.44%
TOTAL REVENUE AND TRANSFERS IN	136,341,286.50	102,895,822.06	(33,445,464.44)	75.47%	130,824,438.54	96,821,938.35	(34,002,500.19)	74.01%

**TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
GENERAL FUND EXPENDITURES
COMPARATIVE FISCAL YEAR TO DATE THROUGH FEBRUARY 28**

	FISCAL YEAR 2022 THROUGH FEBRUARY 28, 2022					FISCAL YEAR 2021 THROUGH FEBRUARY 28, 2021				
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
TOWN MANAGER SALARIES	782,321.00	474,186.98	-	308,134.02	60.61%	687,609.00	435,742.16	-	251,866.84	63.37%
TOWN MANAGER EXPENSES	126,525.00	80,956.86	18,629.00	26,939.14	78.71%	104,130.00	61,373.52	1,600.00	41,156.48	60.48%
FINANCE COMMITTEE SALARIES	4,000.00	929.10	-	3,070.90	23.23%	3,500.00	1,210.94	-	2,289.06	34.60%
FINANCE COMMITTEE EXPENSES	2,000.00	280.00	-	1,720.00	14.00%	2,500.00	-	-	2,500.00	0.00%
COMPTROLLER SALARIES	507,225.00	298,195.41	-	209,029.59	58.79%	414,837.00	259,838.41	-	154,998.59	62.64%
COMPTROLLER EXPENSES	18,946.17	10,819.49	-	8,126.68	57.11%	12,930.00	532.64	-	12,397.36	4.12%
ASSESSORS SALARIES	264,740.00	163,337.91	-	101,402.09	61.70%	254,754.00	154,156.20	-	100,597.80	60.51%
ASSESSORS EXPENSES	86,832.98	43,631.83	-	43,201.15	50.25%	47,277.12	22,884.25	-	24,392.87	48.40%
COLLECTOR/TREASURER SALARIES	406,206.00	243,880.32	-	162,325.68	60.04%	397,881.00	243,788.29	-	154,092.71	61.27%
COLLECTOR/TREASURER EXPENSES	126,570.70	56,240.26	25,932.56	44,397.88	64.92%	109,650.00	31,343.56	15,783.23	62,523.21	42.98%
AUDIT EXPENSES	90,650.00	72,900.00	17,750.00	-	100.00%	95,000.00	71,500.00	8,500.00	15,000.00	84.21%
ENGINEERING SALARIES	517,593.00	329,154.18	-	188,438.82	63.59%	499,101.14	277,560.34	-	221,540.80	55.61%
ENGINEERING EXPENSES	100,124.00	21,824.98	52,331.37	25,967.65	74.06%	101,548.43	32,766.49	33,564.98	35,216.96	65.32%
BUILDING, ZONING & BOARD OF APPEALS SALARIES	427,897.00	261,840.60	-	166,056.40	61.19%	415,943.00	265,231.28	-	150,711.72	63.77%
BUILDING, ZONING & BOARD OF APPEALS EXPENSES	39,076.43	4,082.22	30,913.92	4,080.29	89.56%	17,366.00	3,321.59	627.56	13,416.85	22.74%
CONSERVATION COMM SALARIES	67,534.00	40,455.25	-	27,078.75	59.90%	62,233.00	37,931.81	-	24,301.19	60.95%
CONSERVATION COMM EXPENSES	2,100.00	907.00	-	1,193.00	43.19%	2,100.00	892.00	-	1,208.00	42.48%
PLANNING BOARD SALARIES	116,773.00	74,650.92	-	42,122.08	63.93%	112,570.00	72,191.73	-	40,378.27	64.13%
PLANNING BOARD EXPENSES	53,400.00	1,104.76	-	52,295.24	2.07%	42,100.00	1,385.77	10,000.00	30,714.23	27.04%
LEGAL EXPENSES	465,433.00	325,669.85	-	139,763.15	69.97%	450,000.00	221,712.89	132,501.20	95,785.91	78.71%
HUMAN RESOURCES SALARIES	175,803.00	88,677.74	-	87,125.26	50.44%	161,623.00	104,461.77	-	57,161.23	64.63%
HUMAN RESOURCES EXPENSES	24,000.00	8,060.00	-	15,940.00	33.58%	24,500.00	9,003.35	-	15,496.65	36.75%
INFORMATION TECHNOLOGY SALARIES	126,194.00	78,858.41	-	47,335.59	62.49%	125,463.00	74,982.93	-	50,480.07	59.76%
INFORMATION TECHNOLOGY EXPENSES	541,467.85	374,792.64	110,173.65	56,501.56	89.57%	558,155.00	316,795.42	220,911.95	20,447.63	96.34%
INFORMATION TECHNOLOGY CAPITAL	-	-	-	-	-	24,000.00	-	24,000.00	-	-
GENERAL SERVICES EXPENSES	171,600.00	80,683.04	-	90,916.96	47.02%	165,000.00	87,317.45	-	77,682.55	52.92%
TOWN CLERK SALARIES	388,797.44	215,066.55	-	173,730.89	55.32%	427,430.00	258,429.53	-	169,000.47	60.46%
TOWN CLERK EXPENSES	116,731.93	59,911.35	20,685.58	36,135.00	69.04%	153,222.00	60,093.65	17,153.22	75,975.13	50.41%
GENERAL GOVERNMENT	5,750,541.50	3,411,097.65	276,416.08	2,063,027.77	64.12%	5,472,422.69	3,106,447.97	464,642.14	1,901,332.58	65.26%
LIBRARY SALARIES	1,750,269.00	1,035,402.25	-	714,866.75	59.16%	1,656,917.00	951,748.23	-	705,168.77	57.44%
LIBRARY EXPENSES	440,261.20	290,332.46	75,052.24	74,876.50	82.99%	411,581.52	252,638.05	56,635.95	102,307.52	75.14%
LIBRARY CAPITAL	15,500.00	15,500.00	-	-	100.00%	15,500.00	6,982.05	-	8,517.95	45.05%
ARCHIVAL CENTER EXPENSES	20,800.00	8,008.79	10,545.86	2,245.35	89.21%	20,615.00	10,729.91	7,367.40	2,517.69	87.79%

**TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
GENERAL FUND EXPENDITURES
COMPARATIVE FISCAL YEAR TO DATE THROUGH FEBRUARY 28**

	FISCAL YEAR 2022 THROUGH FEBRUARY 28, 2022					FISCAL YEAR 2021 THROUGH FEBRUARY 28, 2021				
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
HISTORICAL COMMISSION SALARIES	3,000.00	2,190.58	-	809.42	73.02%	1,500.00	940.32	-	559.68	62.69%
HISTORICAL COMMISSION EXPENSES	17,500.00	6,500.00	11,000.00	-	100.00%	16,500.00	2,500.00	2,500.00	11,500.00	30.30%
CULTURE & RECREATION	<u>2,247,330.20</u>	<u>1,357,934.08</u>	<u>96,598.10</u>	<u>792,798.02</u>	<u>64.72%</u>	<u>2,122,613.52</u>	<u>1,225,538.56</u>	<u>66,503.35</u>	<u>830,571.61</u>	<u>60.87%</u>
BOARD OF HEALTH SALARIES	367,535.00	189,945.85	-	177,589.15	51.68%	396,804.00	191,968.99	-	204,835.01	48.38%
BOARD OF HEALTH EXPENSES	106,936.98	67,183.35	29,825.75	9,927.88	90.72%	434,369.00	70,048.62	85,457.68	278,862.70	35.80%
COUNCIL ON AGING SALARIES	399,371.00	249,595.64	-	149,775.36	62.50%	372,452.00	234,761.32	-	137,690.68	63.03%
COUNCIL ON AGING EXPENSES	8,812.00	2,908.59	-	5,903.41	33.01%	7,962.00	963.80	-	6,998.20	12.10%
VETERANS' SERVICES SALARIES	10,356.00	5,704.00	-	4,652.00	55.08%	10,004.00	5,497.50	-	4,506.50	54.95%
VETERANS' SERVICES EXPENSES	40,567.00	16,617.17	-	23,949.83	40.96%	38,567.00	12,329.06	-	26,237.94	31.97%
HEALTH & SOCIAL SERVICES	<u>933,577.98</u>	<u>531,954.60</u>	<u>29,825.75</u>	<u>371,797.63</u>	<u>60.17%</u>	<u>1,260,158.00</u>	<u>515,569.29</u>	<u>85,457.68</u>	<u>659,131.03</u>	<u>47.69%</u>
POLICE SALARIES	5,863,773.00	3,466,217.45	-	2,397,555.55	59.11%	5,470,667.00	3,310,345.55	-	2,160,321.45	60.51%
POLICE EXPENSES	263,852.42	143,515.78	5,868.34	114,468.30	56.62%	256,908.32	142,290.63	6,294.20	108,323.49	57.84%
POLICE CAPITAL	52,000.00	47,580.16	4,419.84	-	100.00%	104,000.00	-	88,600.00	15,400.00	85.19%
FIRE SALARIES	6,125,461.00	3,654,194.44	-	2,471,266.56	59.66%	5,311,517.00	3,293,341.95	-	2,018,175.05	62.00%
FIRE EXPENSES	344,493.50	185,660.09	45,870.99	112,962.42	67.21%	322,139.48	137,108.17	43,044.21	141,987.10	55.92%
FIRE CAPITAL	61,000.00	37,065.71	9,780.33	14,153.96	76.80%	61,000.00	19,844.10	23,131.26	18,024.64	70.45%
SEALER OF WEIGHTS & MEASURES SALARIES	8,524.00	5,682.00	-	2,842.00	66.66%	8,277.00	5,476.14	-	2,800.86	66.16%
SEALER OF WEIGHTS & MEASURES EXPENSES	2,072.00	358.04	-	1,713.96	17.28%	2,072.00	94.00	-	1,978.00	4.54%
PUBLIC SAFETY	<u>12,721,175.92</u>	<u>7,540,273.67</u>	<u>65,939.50</u>	<u>5,114,962.75</u>	<u>59.79%</u>	<u>11,536,580.80</u>	<u>6,908,500.54</u>	<u>161,069.67</u>	<u>4,467,010.59</u>	<u>61.28%</u>
DEPARTMENT OF PUBLIC WORKS SALARIES	5,126,164.00	3,339,229.00	-	1,786,935.00	65.14%	5,164,830.00	3,160,227.16	-	2,004,602.84	61.19%
DEPARTMENT OF PUBLIC WORKS EXPENSES	2,981,462.97	1,930,693.70	859,735.32	191,033.95	93.59%	3,012,799.61	1,827,970.07	950,795.49	234,034.05	92.23%
DEPARTMENT OF PUBLIC WORKS CAPITAL	19,500.00	13,117.02	-	6,382.98	67.27%	19,500.00	4,939.00	7,972.50	6,588.50	66.21%
SNOW & ICE SALARIES	123,300.00	226,060.37	-	(102,760.37)	183.34%	123,300.00	217,672.61	-	(94,372.61)	176.54%
SNOW & ICE EXPENSES	251,700.00	306,953.32	121,579.08	(176,832.40)	170.26%	251,700.00	286,688.85	107,987.71	(142,976.56)	156.80%
SNOW & ICE CAPITAL	25,000.00	10,949.30	5,291.54	8,759.16	64.96%	25,000.00	3,197.00	-	21,803.00	12.79%
DEPARTMENT OF PUBLIC WORKS	<u>8,527,126.97</u>	<u>5,827,002.71</u>	<u>986,605.94</u>	<u>1,713,518.32</u>	<u>79.91%</u>	<u>8,597,129.61</u>	<u>5,500,694.69</u>	<u>1,066,755.70</u>	<u>2,029,679.22</u>	<u>76.39%</u>
SCHOOL DEPARTMENT	59,354,779.89	32,716,010.63	26,148,852.31	489,916.95	99.17%	57,070,573.09	30,104,292.38	24,194,049.27	2,772,231.44	95.14%
VOCATIONAL EDUCATION EXPENSES	268,000.00	182,377.90	39,469.15	46,152.95	82.78%	256,000.00	76,812.75	-	179,187.25	30.00%
EDUCATION	<u>59,622,779.89</u>	<u>32,898,388.53</u>	<u>26,188,321.46</u>	<u>536,069.90</u>	<u>99.10%</u>	<u>57,326,573.09</u>	<u>30,181,105.13</u>	<u>24,194,049.27</u>	<u>2,951,418.69</u>	<u>94.85%</u>

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GENERAL FUND EXPENDITURES
COMPARATIVE FISCAL YEAR TO DATE THROUGH FEBRUARY 28**

	FISCAL YEAR 2022 THROUGH FEBRUARY 28, 2022					FISCAL YEAR 2021 THROUGH FEBRUARY 28, 2021				
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
CONTRIBUTORY RETIREMENT EXPENSES	5,828,164.00	5,828,164.00	-	-	100.00%	5,401,871.00	5,401,871.00	-	-	100.00%
WORKERS COMPENSATION/INDEMNITY EXPENSES	425,000.00	54,439.98	369,440.02	1,120.00	99.74%	425,000.00	231,431.31	192,866.69	702.00	99.83%
UNEMPLOYMENT EXPENSES	100,000.00	41,725.89	-	58,274.11	41.73%	372,080.17	236,277.68	-	135,802.49	63.50%
HEALTH INSURANCE EXPENSES	12,629,249.00	8,861,808.19	-	3,767,440.81	70.17%	12,151,957.00	8,423,337.03	-	3,728,619.97	69.32%
MEDICARE TAXES	1,070,000.00	613,465.26	-	456,534.74	57.33%	1,035,000.00	577,322.51	-	457,677.49	55.78%
UNDISTRIBUTED - PERSONNEL BENEFITS	20,052,413.00	15,399,603.32	369,440.02	4,283,369.66	78.64%	19,385,908.17	14,870,239.53	192,866.69	4,322,801.95	77.70%
ENERGY EXPENSES	2,084,636.53	1,277,379.60	140,845.73	666,411.20	68.03%	2,126,652.24	988,346.65	101,205.33	1,037,100.26	51.23%
STATE ASSESSMENTS & CHARGES	676,533.00	443,899.00	-	232,634.00	65.61%	601,780.00	397,777.00	-	204,003.00	66.10%
RESERVE FUND	396,000.00	-	-	396,000.00	0.00%	620,295.00	-	-	620,295.00	0.00%
GENERAL INSURANCE EXPENSES	555,000.00	518,799.61	-	36,200.39	93.48%	463,301.25	394,128.97	-	69,172.28	85.07%
ENVIRONMENTAL REMEDIATION SERVICES EXPENSE	41,000.00	22,485.00	13,870.00	4,645.00	88.67%	40,000.00	17,187.50	12,512.50	10,300.00	74.25%
UNDISTRIBUTED - STATE ASSMTS, INSURANCE & OTHER	3,753,169.53	2,262,563.21	154,715.73	1,335,890.59	64.41%	3,852,028.49	1,797,440.12	113,717.83	1,940,870.54	49.61%
FUNDED DEBT EXPENSES	7,048,000.00	6,265,000.00	-	783,000.00	88.89%	7,885,100.00	6,360,100.00	-	1,525,000.00	80.66%
INTEREST ON FUNDED DEBT EXPENSES	4,925,478.50	4,157,106.87	-	768,371.63	84.40%	4,861,030.60	3,769,856.17	-	1,091,174.43	77.55%
FUNDED DEBT	11,973,478.50	10,422,106.87	-	1,551,371.63	87.04%	12,746,130.60	10,129,956.17	-	2,616,174.43	79.47%
TOTAL EXPENDITURES	125,581,593.49	79,650,924.64	28,167,862.58	17,762,806.27	85.86%	122,299,544.97	74,235,492.00	26,345,062.33	21,718,990.64	82.24%
TRANSFERS TO BUILDING & CAPITAL STABILIZATION FUNDS	6,367,689.00	6,367,689.00	-	-	100.00%	6,213,110.00	6,213,110.00	-	-	100.00%
TRANSFERS TO ENTERPRISE FUNDS (CH110/SUBSIDY/COLA)	5,580,914.00	4,185,685.50	-	1,395,228.50	75.00%	5,092,288.68	3,819,216.51	-	1,273,072.17	75.00%
TRANSFER TO RETIREE HEALTH CARE TRUST	350,000.00	350,000.00	-	-	100.00%	350,000.00	350,000.00	-	-	100.00%
TRANSFERS TO CONTINUED ARTICLE/CAPITAL FUND	1,106,370.79	1,106,370.79	-	-	100.00%	525,788.30	525,788.30	-	-	100.00%
TRANSFERS TO CAPITAL PROJECTS	1,000,000.00	1,000,000.00	-	-	100.00%	-	-	-	-	-
TRANSFERS TO OTHER FUNDS	10,000.00	10,000.00	-	-	100.00%	10,000.00	10,000.00	-	-	100.00%
TOTAL TRANSFERS OUT	14,414,973.79	13,019,745.29	-	1,395,228.50	90.32%	12,191,186.98	10,918,114.81	-	1,273,072.17	89.56%
TOTAL EXPENDITURES AND TRANSFERS OUT	139,996,567.28	92,670,669.93	28,167,862.58	19,158,034.77	86.32%	134,490,731.95	85,153,606.81	26,345,062.33	22,992,062.81	82.90%

TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
WATER & SEWER ENTERPRISE FUND
COMPARATIVE FISCAL YEAR TO DATE THROUGH FEBRUARY 28

	FISCAL YEAR 2022 THROUGH FEBRUARY 28, 2022					FISCAL YEAR 2021 THROUGH FEBRUARY 28, 2021				
	Revised Budget	Actual	Encumbrances	Budget surplus/(deficit)	% of Budget Collected/Spent	Revised Budget	Actual	Encumbrances	Budget surplus/(deficit)	% of Budget Collected/Spent
REVENUES:										
Sewer usage	3,013,426.50	2,651,701.23	-	(361,725.27)	88.00%	2,833,316.16	3,165,507.21	-	332,191.05	111.72%
Sewer liens and interest	84,000.00	77,820.59	-	(6,179.41)	92.64%	84,000.00	56,554.45	-	(27,445.55)	67.33%
Water usage	3,010,092.50	2,129,306.04	-	(880,786.46)	70.74%	2,833,316.16	2,522,310.16	-	(311,006.00)	89.02%
Water liens and interest	70,000.00	72,805.83	-	2,805.83	104.01%	70,000.00	47,405.50	-	(22,594.50)	67.72%
Water service charges	800,000.00	564,872.35	-	(235,127.65)	70.61%	840,000.00	539,603.65	-	(300,396.35)	64.24%
Water repairs	21,000.00	20,639.71	-	(360.29)	98.28%	21,000.00	14,620.00	-	(6,380.00)	69.62%
Sprinkler fee	17,000.00	13,138.92	-	(3,861.08)	77.29%	17,000.00	12,092.78	-	(4,907.22)	71.13%
Connection fees	43,000.00	8,250.00	-	(34,750.00)	19.19%	43,000.00	68,100.00	-	25,100.00	158.37%
Miscellaneous	20,965.00	23,835.00	-	2,870.00	113.69%	-	658.00	-	658.00	-
Investment Income	5,000.00	-	-	(5,000.00)	0.00%	5,000.00	-	-	(5,000.00)	0.00%
Total Revenue	7,084,484.00	5,562,369.67	-	(1,522,114.33)	78.51%	6,746,632.32	6,426,851.75	-	(319,780.57)	95.26%
EXPENDITURES:										
Personal Services:										
Sewer Operations	349,852.00	225,053.54	-	124,798.46	64.33%	386,724.00	218,216.25	-	168,507.75	56.43%
Water Operations	1,143,202.00	715,023.81	-	428,178.19	62.55%	1,099,380.00	632,031.40	-	467,348.60	57.49%
	1,493,054.00	940,077.35	-	552,976.65	62.96%	1,486,104.00	850,247.65	-	635,856.35	57.21%
Expenses:										
Sewer Operations	1,591,894.14	1,110,676.06	21,371.68	459,846.40	71.11%	1,581,371.00	1,099,980.70	17,609.44	463,780.86	70.67%
Water Operations	1,596,088.52	963,901.80	253,629.05	378,557.67	76.28%	1,426,407.76	910,063.63	153,024.53	363,319.60	74.53%
Debt & MWRA Capital	6,119,870.00	4,201,909.12	-	1,917,960.88	68.66%	5,425,659.75	4,001,814.99	-	1,423,844.76	73.76%
	9,307,852.66	6,276,486.98	275,000.73	2,756,364.95	70.39%	8,433,438.51	6,011,859.32	170,633.97	2,250,945.22	73.31%
Total Expenditures	10,800,906.66	7,216,564.33	275,000.73	3,309,341.60	69.36%	9,919,542.51	6,862,106.97	170,633.97	2,886,801.57	70.90%
OTHER FINANCING SOURCES/(USES):										
Transfers from the General Fund	5,290,627.00	3,967,970.25	-	(1,322,656.75)	75.00%	4,690,483.68	3,517,862.76	-	(1,172,620.92)	75.00%
Indirects to the General Fund	(1,573,199.00)	(1,179,899.25)	-	393,299.75	75.00%	(1,543,864.00)	(1,157,898.00)	-	385,966.00	75.00%
Transfers to the Article Fund	(220,965.00)	(220,965.00)	-	-	100.00%	(205,000.00)	(205,000.00)	-	-	100.00%
Total OFS/(OFU)	3,496,463.00	2,567,106.00	-	(929,357.00)	73.42%	2,941,619.68	2,154,964.76	-	(786,654.92)	73.26%
Net activity	(219,959.66)	912,911.34				(231,290.51)	1,719,709.54			

**TOWN OF WINCHESTER, MA
FINANCIAL UPDATE - OPERATING ACTIVITY
RECREATION ENTERPRISE FUND
COMPARATIVE THROUGH FEBRUARY 28**

	FISCAL YEAR 2022 THROUGH FEBRUARY 28, 2022					FISCAL YEAR 2021 THROUGH FEBRUARY 28, 2021				
	Revised Budget	Actual	Encumbrances	Budget surplus/(deficit)	% of Budget Collected/Spent	Revised Budget	Actual	Encumbrances	Budget surplus/(deficit)	% of Budget Collected/Spent
REVENUES:										
Recreation Charges for Services	2,116,850.00	920,342.65	-	(1,196,507.35)	43.48%	1,228,125.00	430,991.04	-	(797,133.96)	35.09%
Investment Income	-	15.95	-	15.95	-	-	283.63	-	283.63	-
Total Revenue	2,116,850.00	920,358.60	-	(1,196,491.40)	43.48%	1,228,125.00	431,274.67	-	(796,850.33)	35.12%
EXPENDITURES:										
Personal Services	1,441,630.00	670,079.29	-	771,550.71	46.48%	973,014.00	435,704.61	-	537,309.39	44.78%
Expenditures	722,261.67	274,658.25	156,540.54	291,062.88	38.03%	370,995.56	170,681.35	71,935.02	128,379.19	46.01%
Total Expenditures	2,163,891.67	944,737.54	156,540.54	1,062,613.59	43.66%	1,344,009.56	606,385.96	71,935.02	665,688.58	45.12%
OTHER FINANCING SOURCES/(USES):										
Transfers from the General Fund	290,287.00	217,715.25	-	(72,571.75)	75.00%	401,805.00	301,353.75	-	(100,451.25)	75.00%
Indirect Transfers to the General Fund	(352,524.00)	(264,393.00)	-	88,131.00	75.00%	(341,032.00)	(255,774.00)	-	85,258.00	75.00%
Total OFS/(OFU)	(62,237.00)	(46,677.75)	-	15,559.25	75.00%	60,773.00	45,579.75	-	(15,193.25)	75.00%
Net Activity	(109,278.67)	(71,056.69)				(55,111.56)	(129,531.54)			