

Town of Winchester



COMPREHENSIVE FINANCIAL REPORT

Office of the Comptroller

Stacie A. Ward, CPA, Town Comptroller

Spring Town Meeting 2019

**TOWN OF WINCHESTER, MASSACHUSETTS
COMPREHENSIVE FINANCIAL REPORT
OFFICE OF THE COMPTROLLER
SPRING TOWN MEETING 2019**

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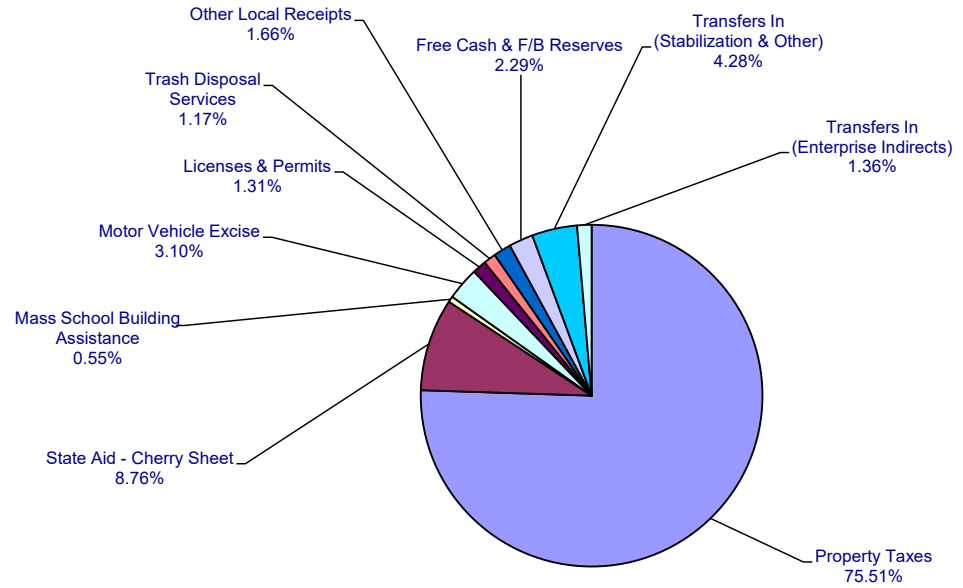
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TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND BUDGET & ARTICLES - ESTIMATED REVENUES & APPROPRIATIONS
FISCAL YEAR 2019 AS OF MARCH 31, 2019

ESTIMATED REVENUES	% of Budget	APPROPRIATIONS	% of Budget
Property Taxes:		General Government	4,855,680 3.99%
Property Tax Revenue	92,316,450 75.84%	Cultural & Recreation	2,007,521 1.65%
Overlay/Allowance for Abatements	(398,914) -0.33%	Health & Social Services	698,445 0.57%
Total Property Taxes	91,917,536 75.51%	Public Safety	10,068,442 8.27%
State Revenue:		Department of Public Works	7,083,383 5.82%
State Aid - Cherry Sheet	10,695,524 8.79%	Public Education:	
State Aid - Cherry Sheet (offsets)	(32,443) -0.03%	Education Fund	50,272,465 41.30%
Mass School Building Assistance	672,082 0.55%	Vocational Education	248,638 0.20%
Total State Revenue	11,335,163 9.31%	Undistributed:	
Local Receipts:		Personnel Benefits	17,365,515 14.27%
Motor Excise Taxes	3,775,000 3.10%	Energy	2,225,905 1.83%
Meals Tax	190,000 0.16%	Other	700,991 0.58%
Penalties & Interest on Taxes	300,000 0.25%	Funded Debt	7,644,566 6.28%
Payment in Lieu of Taxes (PILOT)	50,000 0.04%	Interest on Debt	5,349,183 4.39%
Trash Disposal Services	1,420,000 1.17%	Total Operating	108,520,734 89.15%
Fees (including Ambulance)	945,000 0.78%	Capital Budget/Articles:	
Rentals	51,000 0.04%	Funded by General Fund/Free Cash/RFT	497,500 0.41%
Cemetery	210,000 0.17%	Funded by Bldg & Capital Stab Funds	1,779,386 1.46%
Other Departmental	75,000 0.06%	Funded by Cemetery Trust	70,000 0.06%
Licenses and Permits	1,600,000 1.31%	Total Capital Budget/Articles	2,346,886 1.93%
Fines and Forfeitures	31,000 0.03%	Non-Capital Special Articles:	
Investment Income	70,000 0.06%	Eversource	112,500 0.09%
Medicaid Reimbursement	100,000 0.08%	Parking Initiatives (funded by PM Fund)	80,000 0.07%
Miscellaneous Recurring	- 0.00%	Traffic Mitigation/TTAC	55,000 0.05%
Total Local Receipts	8,817,000 7.24%	FY19 Unallocated Wage Fund	105,140 0.09%
		Total Non-Capital Special Articles	352,640 0.29%
Total Revenue	112,069,699 92.06%	Unappropriated:	
		State & County Assessments	586,600 0.48%
Transfers from Other Funds:		Total Expenditures	111,806,860 91.85%
Parking Meter Fund	232,000 0.19%	Transfers to Other Funds:	
Cemetery Trust Fund	140,000 0.12%	Building Stabilization	2,746,348 2.26%
Capital Stabilization Fund	1,392,568 1.14%	Capital Stabilization	1,187,605 0.98%
Building Stabilization Fund	3,340,084 2.74%	General Stabilization	- 0.00%
Unallocated Wage Funds	105,040 0.09%	Additional Bld/ Cap Stab	793,785 0.65%
Total Transfers In	5,209,692 4.28%	OPEB Trust	200,000 0.16%
			- 0.00%
Transfers from Enterprise - Indirects:		Total	4,927,738 4.05%
Water Sewer Enterprise	1,321,938 1.09%	Transfers to Enterprise Funds:	
Recreation Enterprise	335,811 0.28%	Water/Sewer Enterprise CH110	4,820,809 3.96%
Total Indirects	1,657,749 1.36%	Recreation Enterprise Subsidy	175,000 0.14%
		Total	4,995,809 4.10%
Reserves/Fund Balance:		Total Transfers Out	9,923,547 8.15%
Free Cash - Spring Town Meeting	1,949,071 1.60%		
Free Cash - Fall Town Meeting Articles	372,282 0.31%		
F/B - Overlay Surplus	465,000 0.38%		
F/B - Debt Premiums (for DE-1)	6,914 0.01%		
Total Reserves/Fund Balance	2,793,267 2.29%		
TOTAL ESTIMATED REVENUE	121,730,407 100.00%	TOTAL APPROPRIATIONS	121,730,407 100.00%

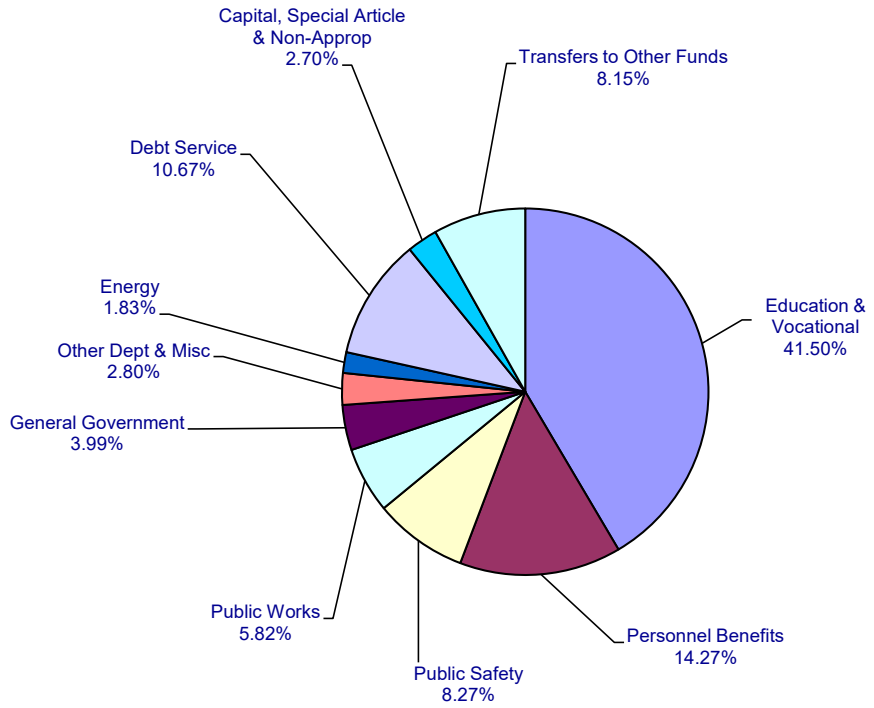
**TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND ESTIMATED REVENUE GRAPH
FISCAL YEAR 2019 AS OF MARCH 31, 2019**

Revenue Category	Budget	Percent of Total Budget
Property Taxes, net of overlay/allowance	91,917,536	75.51%
State Aid - Cherry Sheet, net of offsets	10,663,081	8.76%
Mass School Building Assistance	672,082	0.55%
Motor Vehicle Excise	3,775,000	3.10%
License & Permits	1,600,000	1.31%
Trash Disposal Services	1,420,000	1.17%
Other Local Receipts	2,022,000	1.66%
Free Cash & Fund Balance Reserves	2,793,267	2.29%
Transfers in (Stabilization and Other)	5,209,692	4.28%
Transfers in (Enterprise Indirects)	1,657,749	1.36%
Total Estimated Revenue	121,730,407	100.00%



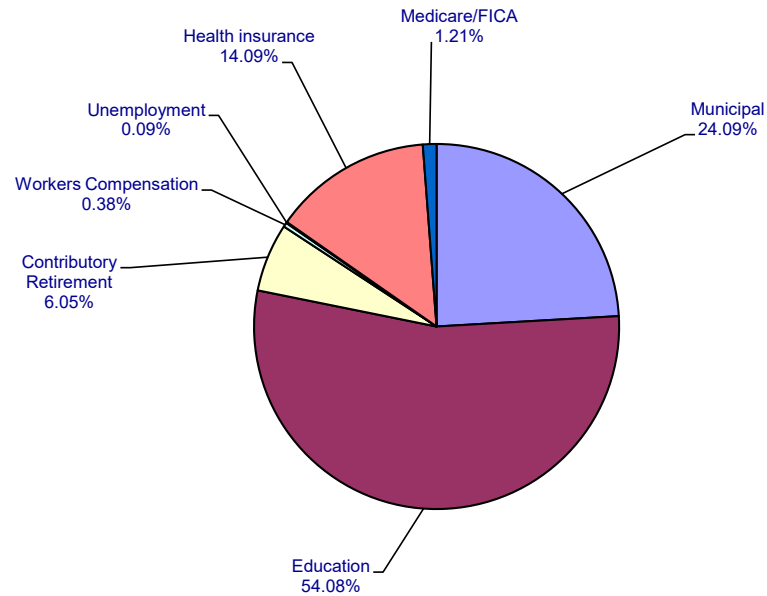
**TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND APPROPRIATION GRAPH
FISCAL YEAR 2019 AS OF MARCH 31, 2019**

Expense Category	Budget	Percent of Total Budget
Education & Vocational	50,521,103	41.50%
Personnel Benefits	17,365,515	14.27%
Public Safety	10,068,442	8.27%
Public Works	7,083,383	5.82%
General Government	4,855,680	3.99%
Other Departmental & Miscellaneous	3,406,957	2.80%
Energy	2,225,905	1.83%
Debt Service	12,993,749	10.67%
Capital, Special Articles & Non-Appropriated	3,286,126	2.70%
Transfers to Other Funds	9,923,547	8.15%
Total Appropriations	121,730,407	100.00%



**TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND PERSONAL SERVICES & EMPLOYEE BENEFITS APPROPRIATION GRAPH
FISCAL YEAR 2019 AS OF MARCH 31, 2019**

Expense Category	Budget	Percent of PS & EB Budget
Personal Services		
Municipal	19,170,304	24.09%
Education	43,032,636	54.08%
Total Personal Services	62,202,940	78.18%
Employee Benefits		
Contributory Retirement	4,815,515	6.05%
Workers Compensation	300,000	0.38%
Unemployment	75,000	0.09%
Health Insurance	11,215,000	14.09%
Medicare / FICA	960,000	1.21%
Total Employee Benefits	17,365,515	21.82%
Total Personal Services & Benefits	79,568,455	100.00%



**TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND REVENUE - BUDGET TO ACTUAL
FISCAL YEAR 2019 AS OF MARCH 31, 2019**

	Revised Budget	Actual	(under)/over Budget	% of Budget Collected
PROPERTY TAXES				
Real Estate Taxes	91,633,858.00	68,978,250.25	(22,655,607.75)	
Personal Property Taxes	682,592.00	532,411.91	(150,180.09)	
Tax Title Liens/Deferred Taxes	-	272,215.12	272,215.12	
Allowance for Abatements (budgetary only)	(398,914.00)	-	398,914.00	
Total Property Taxes	91,917,536.00	69,782,877.28	(22,134,658.72)	75.92%
STATE REVENUE				
State Aid - Cherry Sheet Revenue	10,663,081.00	8,027,486.00	(2,635,595.00)	
Mass School Building Assistance	672,082.00	672,082.00	-	
Total State Revenue	11,335,163.00	8,699,568.00	(2,635,595.00)	76.75%
LOCAL RECEIPTS				
Motor Vehicle & Boat Excise	3,775,000.00	3,208,779.77	(566,220.23)	
Other Excise - Meals Tax	190,000.00	157,794.66	(32,205.34)	
Penalties & Interest	300,000.00	181,849.06	(118,150.94)	
Payments in Lieu of Taxes	50,000.00	-	(50,000.00)	
Trash Disposal Service	1,420,000.00	1,212,069.28	(207,930.72)	
Fees	945,000.00	690,833.56	(254,166.44)	
Rentals	51,000.00	28,191.13	(22,808.87)	
Cemetery	210,000.00	181,227.50	(28,772.50)	
Other Departmental Revenue	75,000.00	68,557.95	(6,442.05)	
Licenses & Permits	1,600,000.00	1,016,409.00	(583,591.00)	
Fines & Forfeitures	31,000.00	22,258.41	(8,741.59)	
Investment Earnings	70,000.00	301,328.74	231,328.74	
Medicaid Reimbursement	100,000.00	63,207.04	(36,792.96)	
Miscellaneous Non-Recurring	-	1,044,430.00	1,044,430.00	
Total Local Receipts	8,817,000.00	8,176,936.10	(640,063.90)	92.74%
TOTAL REVENUE	112,069,699.00	86,659,381.38	(25,410,317.62)	77.33%
TRANSFERS IN				
From Enterprise - Indirects	1,657,749.00	1,243,311.75	(414,437.25)	
From Building & Capital Stabilization	2,953,265.00	2,953,265.00	-	
From Unallocated Wage Reserves	105,040.00	105,040.00	-	
From Other	222,000.00	222,000.00	-	
TOTAL TRANSFERS IN	4,938,054.00	4,523,616.75	(414,437.25)	91.61%
TOTAL REVENUE AND TRANSFERS IN	117,007,753.00	91,182,998.13	(25,824,754.87)	77.93%

TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND REVENUE COMPARISON
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2019 AS OF MARCH 31, 2019

	FY 2015 ACTUAL REVENUE	FY 2016 ACTUAL REVENUE	FY 2017 ACTUAL REVENUE	FY 2018 ACTUAL REVENUE	FY 2019 YTD 3/31/19 REVENUE
PROPERTY TAXES					
Personal Property Taxes	623,276.51	611,972.64	626,870.50	670,934.70	532,411.91
Real Estate Taxes	73,464,396.42	75,732,053.50	83,444,601.96	87,621,058.97	68,987,500.25
Tax Title Liens & Deferred Taxes	118,084.61	298,909.62	448,344.28	317,470.16	272,215.12
Citizen Work-off Abatement	(41,000.00)	(30,000.00)	(27,000.00)	(36,750.00)	(9,250.00)
TOTAL PROPERTY TAXES	74,164,757.54	76,612,935.76	84,492,816.74	88,572,713.83	69,782,877.28
STATE REVENUE					
Mass School Building Assistance	672,082.00	672,082.00	672,082.00	672,082.00	672,082.00
State Aid - Cherry Sheet					
Chapter 70	7,572,048.00	7,680,548.00	7,924,363.00	8,058,883.00	6,784,605.00
Unrestricted Aid	1,316,578.00	1,363,975.00	1,422,626.00	1,478,108.00	1,147,374.00
Charter School Reimbursements	49,470.00	10,111.00	1,341.00	6,154.00	11,003.00
Exemptions for Blind	35,113.00	32,413.00	22,464.00	37,315.00	56,032.00
Reimb State Owned Land	16,357.00	16,357.00	16,162.00	16,147.00	13,509.00
Exemptions to Elderly	15,562.00	16,064.00	11,546.00	11,546.00	7,468.00
Veterans Benefits	9,681.00	6,883.04	21,028.43	17,677.00	7,495.00
Total State Aid - Cherry Sheet	9,014,809.00	9,126,351.04	9,419,530.43	9,625,830.00	8,027,486.00
TOTAL STATE REVENUE	9,686,891.00	9,798,433.04	10,091,612.43	10,297,912.00	8,699,568.00
LOCAL RECEIPTS					
Motor Vehicle Excise	3,476,408.90	3,678,991.59	3,725,614.52	4,037,305.14	3,208,426.77
Other Excise- Boat	735.00	1,117.00	662.52	564.00	353.00
Meals Tax	154,717.41	168,223.79	182,953.83	196,186.68	157,794.66
Penalties & Interest on Taxes/ Excise	275,044.26	273,213.90	499,965.39	306,584.18	181,849.06
Payment in Lieu of Taxes	69,133.58	89,647.09	102,332.89	50,966.58	-
Trash Disposal Service					
Transfer Station Permits	852,744.00	845,735.00	842,087.50	883,655.50	771,450.00
Commercial Haulers- Trash	433,349.01	463,276.87	459,347.36	459,194.49	350,454.28
SMART Permits	22,615.00	42,877.50	44,907.50	67,905.00	59,180.00
SMART Bags	22,265.00	24,412.00	28,480.00	41,650.00	30,985.00
Total Trash Disposal Services	1,330,973.01	1,376,301.37	1,374,822.36	1,452,404.99	1,212,069.28
Fees					
Ambulance Service	569,434.28	713,530.87	755,307.51	610,895.95	469,582.19
Municipal Lien Certificates	45,605.00	47,455.00	46,581.64	35,860.00	22,607.85
Demand & Misc Charges	37,150.75	37,009.41	38,966.99	42,629.48	18,665.00
Administrative Fees	80,437.56	79,432.25	71,630.51	85,576.13	67,510.31
Parking Fines	96,491.00	113,900.00	97,817.00	77,600.00	61,458.00
Parking Fine Interest	20,890.00	21,721.00	21,090.00	16,935.00	8,720.00
Motor Vehicle Fees	27,142.50	25,092.50	27,165.00	31,846.92	12,271.73
Filing Fees	7,925.00	18,000.00	4,256.50	4,450.00	9,225.50
Photo Copies	2,268.00	1,622.20	1,708.00	735.00	425.00
Firearms ID	175.00	75.00	(25.00)	(50.00)	175.00
Fire Box Fees	11,950.00	10,660.00	10,750.00	10,500.00	250.00
Sealer of WTS & Measures Fee	1,342.00	2,226.00	2,043.00	1,790.00	2,064.00
Recyclables	23,381.20	9,596.84	13,779.56	26,881.67	17,778.98
Deep Holes & Percs	320.00	1,285.00	300.00	-	100.00
Rabies Clinic	1,200.00	-	-	-	-
Total Fees	925,712.29	1,081,606.07	1,091,370.71	945,650.15	690,833.56
Rentals					
Rent-After School Program	25,677.13	24,129.58	26,922.00	27,594.60	21,041.13
Rent-Train Station ETC	1,800.00	1,950.00	1,200.00	2,400.00	1,800.00
Rent-Train Station COC	2,400.00	2,600.00	2,200.00	-	-
Rent-Carriage House	1,850.00	-	-	-	-
Rent-Miscellaneous Rent	21,442.50	20,287.50	21,501.37	23,501.37	5,350.00
Lease - WLF Fuel	-	-	-	1,076.49	-
Total Rentals	53,169.63	48,967.08	51,823.37	54,572.46	28,191.13
Cemetery					
Sale of Cemetery Lots	141,075.00	144,817.25	91,960.00	65,947.50	74,032.50
Interments	125,900.00	104,625.00	108,950.00	106,400.00	79,400.00
Foundations	10,840.00	8,065.00	6,665.00	10,400.00	6,350.00
Non-Resident Fees	21,125.00	26,000.00	15,050.00	16,450.00	7,745.00
O.T.	11,415.00	6,360.00	11,950.00	18,100.00	13,700.00
Dell	-	-	-	-	-
Total Cemetery	310,355.00	289,867.25	234,575.00	217,297.50	181,227.50

TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND REVENUE COMPARISON
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2019 AS OF MARCH 31, 2019

	FY 2015 ACTUAL REVENUE	FY 2016 ACTUAL REVENUE	FY 2017 ACTUAL REVENUE	FY 2018 ACTUAL REVENUE	FY 2019 YTD 3/31/19 REVENUE
Other Departmental Revenue					
DPW Repairs	30,368.30	35,298.00	29,992.00	43,778.00	36,146.00
Misc Departmental Revenue	43,937.25	59,395.80	34,872.20	56,230.30	32,411.95
Total Departmental	74,305.55	94,693.80	64,864.20	100,008.30	68,557.95
Licenses & Permits					
Package Store License	-	5,000.00	2,500.00	15,000.00	5,000.00
One-Day Liquor License	6,675.00	8,850.00	10,350.00	10,650.00	6,825.00
Liquor License	52,350.00	40,550.00	52,575.00	38,150.00	45,800.00
Other Licenses & Permits	28,726.50	32,786.50	31,325.50	31,270.00	9,664.00
Common Victualler's License	4,700.00	4,400.00	4,400.00	2,300.00	2,900.00
Yard Sale Permits	340.00	480.00	515.00	220.00	175.00
Building Permits	1,015,679.00	1,364,947.25	1,187,440.00	1,130,602.61	653,571.00
Gas Permits	29,625.00	35,140.00	29,665.00	25,625.00	18,140.00
Electrical Permits	65,529.00	85,950.00	76,495.00	60,260.00	41,570.00
Plumbing Permits	49,915.00	59,256.00	52,680.00	46,665.00	29,600.00
Building -Certificate of Inspection	1,095.00	1,219.00	1,195.00	1,034.00	874.00
Occupancy Permit	1,450.00	2,675.00	1,400.00	1,250.00	1,400.00
Certificate of Compliance	685.00	975.00	610.00	515.00	295.00
Zoning By-Laws Books	-	-	-	20.00	-
List of Residents	1,020.00	1,000.00	640.00	1,220.00	640.00
Voter Lists/ Labels/ Disks/ Tap	180.00	45.00	15.00	-	-
Birth Certificates	54,400.00	56,920.00	53,560.00	61,505.00	56,275.00
Death Certificates	45,530.00	36,940.00	35,360.00	30,020.00	25,660.00
Marriage Certificates	3,120.00	3,505.00	3,520.00	3,780.00	4,250.00
Business Certificates	7,275.00	10,075.00	7,800.00	6,900.00	4,950.00
Amendments/ Corrections	1,900.00	1,175.00	1,850.00	1,500.00	1,050.00
Marriage Intentions	3,150.00	3,050.00	3,050.00	2,910.00	2,250.00
Pole Locations	855.00	1,050.00	600.00	1,050.00	-
Voter ID's	8,278.94	1,280.00	390.00	290.00	3,620.00
Raffle & Bazaar Permit Fee	160.00	80.00	20.00	-	-
Dog License Fees	25,447.00	27,210.00	25,640.00	26,665.00	22,625.00
Dog Fines & License Late Fee	780.00	1,340.00	1,860.00	240.00	10.00
Fuel Storage Renewal	275.00	250.00	250.00	202.50	185.00
License to Carry Firearms	3,787.50	1,950.00	3,662.50	2,237.50	3,375.00
Other Licenses & Permits	54,860.00	58,056.00	57,255.00	52,455.00	35,725.00
Food/Retail Service	16,561.00	20,062.00	20,115.00	20,133.00	17,705.00
Asbestos Permits	2,450.00	3,250.00	1,700.00	1,300.00	870.00
Burial Permits	7,065.00	6,980.00	6,980.00	7,210.00	5,405.00
Dumpster Permits	14,990.00	23,620.00	20,850.00	18,880.00	14,150.00
Massage Permits	-	-	-	1,000.00	-
Swimming Pool Permits	1,550.00	1,550.00	1,400.00	1,400.00	-
Camp Permits	1,400.00	240.00	1,000.00	200.00	450.00
Tobacco Retail Permits	1,400.00	400.00	1,600.00	1,400.00	1,400.00
Total License & Permits	1,513,203.94	1,902,256.75	1,700,268.00	1,606,059.61	1,016,409.00
Special Assessments - Betterments	27,146.22	1,703.86	1,674.92	1,595.40	-
Fines & Forfeitures					
Court Fines	860.00	1,527.50	530.00	1,795.00	705.00
False Alarm Fines	4,450.00	4,800.00	3,050.00	4,600.00	2,250.00
Library Book Fines	28,987.29	28,821.90	29,955.87	25,411.49	19,303.41
Total Fines & Forfeitures	34,297.29	35,149.40	33,535.87	31,806.49	22,258.41
Municipal Medicare Reimbursement	217,023.10	223,634.31	196,820.36	100,399.59	63,207.04
Miscellaneous Recurring - State COLA	5,352.36	5,352.36	3,082.35	-	-
Miscellaneous Non-Recurring					
Premiums-Temporary Loans	209,737.83	4,412,482.81	691,032.98	90,066.86	-
State & Federal Reimbursements	1,467.83	15,556.57	84,946.13	5,229.00	3,000.00
Other Miscellaneous	177,530.29	-	25,000.00	264,247.90	1,041,430.00
Total Miscellaneous Non-Recurring	388,735.95	4,428,039.38	800,979.11	359,543.76	1,044,430.00
Investment Income					
Interest income	68,227.19	89,618.80	212,121.22	246,595.34	318,600.93
Gain / Loss on Investments	3,010.74	3,059.33	(6,279.14)	(1,341.23)	(17,272.19)
Total Investment Income	71,237.93	92,678.13	205,842.08	245,254.11	301,328.74
TOTAL LOCAL RECEIPTS	8,927,551.42	13,791,443.13	10,271,187.48	9,706,198.94	8,176,936.10
TOTAL REVENUE	92,779,199.96	100,202,811.93	104,855,616.65	108,576,824.77	86,659,381.38

TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND HISTORICAL REVENUE
FISCAL YEAR 2010 THROUGH FISCAL YEAR 2019 AS OF MARCH 31, 2019

	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Actual	FY16 Actual	FY17 Actual	FY18 Actual	FY19 YTD Actual
Total Tax Levy, Liens & PILOT	61,311,319	63,926,233	66,891,533	69,111,553	71,568,218	74,233,891	76,702,583	84,595,150	88,623,680	69,782,877
State Aid - Cherry Sheet	6,511,467	7,034,701	7,577,247	8,535,619	8,783,672	9,014,809	9,126,351	9,419,530	9,625,830	8,027,486
Mass School Building Assistance	704,503	672,082	672,082	672,082	672,082	672,082	672,082	672,082	672,082	672,082
Local Receipts (not including PILOT):										
Motor/Boat Excise	2,723,322	2,859,882	2,795,495	3,109,719	3,396,688	3,477,144	3,680,109	3,726,277	4,037,869	3,208,780
Meals Tax	-	37,292	138,150	139,668	148,753	154,717	168,224	182,954	196,187	157,795
Penalties & Interest	131,791	135,966	170,017	215,912	241,483	275,044	273,214	499,965	306,584	181,849
Trash Disposal Services	1,371,242	1,360,815	1,439,618	1,433,921	1,389,718	1,330,973	1,376,301	1,374,822	1,452,405	1,212,069
Fees	788,742	807,922	975,806	1,084,854	881,562	925,712	1,081,606	1,091,371	945,650	690,834
Rentals	48,109	46,603	46,411	49,774	56,373	53,170	48,967	51,823	54,572	28,191
Cemetery	181,857	229,562	242,885	278,451	248,232	310,355	289,867	234,575	217,298	181,228
Other Departmental	86,628	385,507	215,912	81,041	77,991	74,306	94,694	64,864	100,008	68,558
Licenses & Permits	1,032,235	1,287,171	1,283,728	1,256,483	1,401,033	1,513,204	1,902,257	1,700,268	1,606,060	1,016,409
Special Assessments	46,735	35,615	38,876	32,468	28,660	27,146	1,704	1,675	1,595	-
Fines & Forfeits	64,939	54,149	50,375	48,951	40,235	34,297	35,149	33,536	31,806	22,258
Investment Income	178,333	100,753	101,854	71,155	30,948	71,238	92,678	205,842	245,254	301,329
Miscellaneous & Medicaid Reimb	165,189	366,347	435,755	257,220	613,484	611,111	4,657,026	1,000,882	459,943	1,107,637
Total Other Local Receipts	6,819,122	7,707,584	7,934,882	8,059,617	8,555,160	8,858,418	13,701,796	10,168,855	9,655,232	8,176,936
Total Revenue	75,346,411	79,340,600	83,075,744	86,378,871	89,579,132	92,779,200	100,202,812	104,855,617	108,576,825	86,659,381
% Change Year to Year	0.01%	5.30%	4.71%	3.98%	3.70%	3.57%	8.00%	4.64%	3.55%	-20.19%

TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND EXPENDITURES - BUDGET TO ACTUAL
FISCAL YEAR 2019 AS OF MARCH 31, 2019

	("Yellow Sheet") Spring 2018 Town Meeting Original Budget	Spring 2018 Town Meeting Articles	Fall 2018 Town Meeting Articles/Adj*	Reserve Fund Transfers	Prior Year Encumbrance Carry-Forwards	Revised Budget	Actual	Encumbrances	Under/(Over) Budget	% of Budget Used
TOWN MANAGER SALARIES	613,041.00	7,650.00	4,631.00	-	-	625,322.00	453,061.64	-	172,260.36	72.45%
TOWN MANAGER EXPENSES	91,650.00	-	-	-	30,248.00	121,898.00	80,292.71	10,301.98	31,303.31	74.32%
FINANCE COMMITTEE SALARIES	3,500.00	-	-	-	-	3,500.00	61.96	-	3,438.04	1.77%
FINANCE COMMITTEE EXPENSES	2,500.00	-	-	-	-	2,500.00	280.00	-	2,220.00	11.20%
COMPTROLLER SALARIES	353,311.00	-	850.00	-	-	354,161.00	253,331.20	-	100,829.80	71.53%
COMPTROLLER EXPENSES	9,800.00	-	-	-	-	9,800.00	3,396.97	-	6,403.03	34.66%
ASSESSORS SALARIES	205,078.00	4,041.00	7,523.00	-	-	216,642.00	153,487.22	-	63,154.78	70.85%
ASSESSORS EXPENSES	47,750.00	-	-	-	11,016.00	58,766.00	35,370.29	-	23,395.71	60.19%
COLLECTOR/TREASURER SALARIES	319,402.00	6,205.00	13,436.00	-	-	339,043.00	247,190.97	-	91,852.03	72.91%
COLLECTOR/TREASURER EXPENSES	134,250.00	-	-	-	1,031.00	135,281.00	57,201.68	26,314.30	51,765.02	61.74%
AUDIT EXPENSES	100,000.00	-	-	-	-	100,000.00	77,000.00	-	23,000.00	77.00%
ENGINEERING SALARIES	438,853.00	8,441.00	5,347.00	-	-	452,641.00	326,559.14	-	126,081.86	72.15%
ENGINEERING EXPENSES	78,090.00	-	-	-	13,560.00	91,650.00	38,884.48	23,606.03	29,159.49	68.18%
BUILDING & ZONING/BOARD OF APPEALS SALARIES	330,390.00	6,381.00	6,904.00	-	-	343,675.00	244,272.32	-	99,402.68	71.08%
BUILDING & ZONING/BOARD OF APPEALS EXPENSES	28,135.00	-	-	-	9,201.00	37,336.00	10,653.20	9,809.26	16,873.54	54.81%
CONSERVATION COMM SALARIES	51,864.00	1,100.00	713.00	-	-	53,677.00	38,642.46	-	15,034.54	71.99%
CONSERVATION COMM EXPENSES	2,135.00	-	-	-	-	2,135.00	1,196.02	-	938.98	56.02%
PLANNING BOARD SALARIES	98,835.00	1,824.00	366.00	2,310.00	-	103,335.00	70,847.68	-	32,487.32	68.56%
PLANNING BOARD EXPENSES	41,600.00	-	-	-	5,843.00	47,443.00	5,337.55	5,842.50	36,262.95	23.57%
LEGAL EXPENSES	375,000.00	-	-	101,413.67	3,433.00	479,846.67	369,293.22	-	110,553.45	76.96%
HUMAN RESOURCES SALARIES	134,161.00	3,716.00	-	-	-	137,877.00	91,742.15	-	46,134.85	66.54%
HUMAN RESOURCES EXPENSES	23,150.00	-	-	-	-	23,150.00	13,581.65	-	9,568.35	58.67%
INFORMATION TECHNOLOGY SALARIES	112,244.00	2,193.00	437.00	-	-	114,874.00	79,501.35	-	35,372.65	69.21%

TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND EXPENDITURES - BUDGET TO ACTUAL
FISCAL YEAR 2019 AS OF MARCH 31, 2019

	("Yellow Sheet") Spring 2018 Town Meeting Original Budget	Spring 2018 Town Meeting Articles	Fall 2018 Town Meeting Articles/Adj*	Reserve Fund Transfers	Prior Year Encumbrance Carry-Forwards	Revised Budget	Actual	Encumbrances	Under/(Over) Budget	% of Budget Used
INFORMATION TECHNOLOGY EXPENSES	523,288.00	-	-	-	20,952.00	544,240.00	409,527.79	65,973.04	68,739.17	87.37%
GENERAL SERVICES EXPENSES	140,275.00	-	-	-	104.00	140,379.00	86,902.94	9,344.85	44,131.21	68.56%
TOWN CLERK SALARIES	330,358.00	5,960.00	6,828.00	-	-	343,146.00	223,724.23	-	119,421.77	65.20%
TOWN CLERK EXPENSES	68,750.00	-	-	-	1,800.00	70,550.00	38,997.08	8,268.64	23,284.28	67.00%
GENERAL GOVERNMENT	4,657,410.00	47,511.00	47,035.00	103,723.67	97,188.00	4,952,867.67	3,410,337.90	159,460.60	1,383,069.17	72.08%
LIBRARY SALARIES	1,523,469.00	28,096.00	5,436.00	-	-	1,557,001.00	1,083,670.83	-	473,330.17	69.60%
LIBRARY EXPENSES	405,220.00	-	-	-	147.00	405,367.00	310,460.24	1,273.66	93,633.10	76.90%
LIBRARY CAPITAL	15,000.00	-	-	-	-	15,000.00	3,844.23	-	11,155.77	25.63%
ARCHIVAL CENTER EXPENSES	18,300.00	-	-	-	-	18,300.00	12,486.00	5,376.00	438.00	97.61%
HISTORICAL COMMISSION SALARIES	1,500.00	-	-	-	-	1,500.00	1,407.38	-	92.62	93.83%
HISTORICAL COMMISSION EXPENSES	10,500.00	-	-	-	12,500.00	23,000.00	16,000.00	2,500.00	4,500.00	80.43%
CULTURE & RECREATION	1,973,989.00	28,096.00	5,436.00	-	12,647.00	2,020,168.00	1,427,868.68	9,149.66	583,149.66	71.13%
BOARD OF HEALTH SALARIES	262,342.00	6,439.00	5,249.00	-	-	274,030.00	176,285.87	-	97,744.13	64.33%
BOARD OF HEALTH EXPENSES	90,181.00	-	-	-	7,333.00	97,514.00	58,090.30	26,031.04	13,392.66	86.27%
COUNCIL ON AGING SALARIES	268,130.00	5,443.00	6,101.00	-	-	279,674.00	201,348.22	-	78,325.78	71.99%
COUNCIL ON AGING EXPENSES	8,870.00	-	-	-	-	8,870.00	2,558.76	-	6,311.24	28.85%
VETERANS' SERVICES SALARIES	9,207.00	190.00	35.00	191.00	-	9,623.00	5,958.51	-	3,664.49	61.92%
VETERANS' SERVICES EXPENSES	36,067.00	-	-	-	-	36,067.00	12,445.00	-	23,622.00	34.51%
HEALTH & SOCIAL SERVICES	674,797.00	12,072.00	11,385.00	191.00	7,333.00	705,778.00	456,686.66	26,031.04	223,060.30	68.40%
POLICE SALARIES	4,638,195.00	20,317.00	15,529.00	-	-	4,674,041.00	3,312,349.89	-	1,361,691.11	70.87%
POLICE EXPENSES	222,550.00	-	-	-	8,943.00	231,493.00	117,928.53	-	113,480.61	50.94%
POLICE CAPITAL	75,000.00	-	-	-	-	75,000.00	74,750.00	-	250.00	99.67%
FIRE SALARIES	4,757,559.00	4,117.00	6,239.00	-	-	4,767,915.00	3,161,477.47	-	1,606,437.53	66.31%

TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND EXPENDITURES - BUDGET TO ACTUAL
FISCAL YEAR 2019 AS OF MARCH 31, 2019

	("Yellow Sheet") Spring 2018 Town Meeting Original Budget	Spring 2018 Town Meeting Articles	Fall 2018 Town Meeting Articles/Adj*	Reserve Fund Transfers	Prior Year Encumbrance Carry-Forwards	Revised Budget	Actual	Encumbrances	Under/(Over) Budget	% of Budget Used
FIRE EXPENSES	266,490.00	-	-	-	6,700.00	273,190.00	137,744.32	24,428.53	111,017.15	59.36%
FIRE CAPITAL	52,500.00	-	-	-	-	52,500.00	6,466.01	5,662.88	40,371.11	23.10%
SEALER OF WEIGHTS & MEASURES SALARIES	7,739.00	155.00	30.00	-	-	7,924.00	5,935.23	-	1,988.77	74.90%
SEALER OF WEIGHTS & MEASURES EXPENSES	2,022.00	-	-	-	-	2,022.00	1,357.43	-	664.57	67.13%
PUBLIC SAFETY	10,022,055.00	24,589.00	21,798.00	-	15,643.00	10,084,085.00	6,818,008.88	30,175.27	3,235,900.85	67.91%
DEPARTMENT OF PUBLIC WORKS SALARIES	4,313,216.00	23,206.00	19,386.00	-	427.00	4,387,830.00	3,180,839.63	-	1,206,990.37	72.49%
DEPARTMENT OF PUBLIC WORKS EXPENSES	2,276,480.00	-	-	-	151,862.00	2,428,342.00	1,542,756.41	520,497.08	365,088.51	84.97%
DEPARTMENT OF PUBLIC WORKS CAPITAL	19,500.00	-	-	-	6,855.00	26,355.00	-	-	12,886.80	0.00%
SNOW & ICE SALARIES	123,300.00	-	-	-	-	123,300.00	264,032.26	-	(140,732.26)	214.14%
SNOW & ICE EXPENSES	251,700.00	-	-	-	-	251,700.00	309,899.04	24,519.35	(82,718.39)	132.86%
SNOW & ICE CAPITAL	25,000.00	-	-	-	-	25,000.00	24,905.39	1,747.79	(1,653.18)	106.61%
DEPARTMENT OF PUBLIC WORKS	7,009,196.00	23,206.00	19,386.00	31,595.00	159,144.00	7,242,527.00	5,335,900.93	546,764.22	1,359,861.85	81.22%
SCHOOL DEPARTMENT	50,272,465.00	-	-	-	345,935.00	50,618,400.00	32,234,897.37	17,321,387.90	1,062,114.73	97.90%
VOCATIONAL EDUCATION EXPENSES	248,638.00	-	-	-	-	248,638.00	147,630.00	51,798.00	49,210.00	80.21%
EDUCATION	50,521,103.00	-	-	-	345,935.00	50,867,038.00	32,382,527.37	17,373,185.90	1,111,324.73	97.82%
CONTRIBUTORY RETIREMENT APPROPRIATION	4,800,073.00	-	-	15,441.61	-	4,815,514.61	4,815,514.61	-	-	100.00%
WORKERS COMPENSATION	300,000.00	-	-	-	-	300,000.00	295,624.97	4,375.03	0.00	100.00%
UNEMPLOYMENT INSURANCE EXPENSES	75,000.00	-	-	-	-	75,000.00	53,985.54	-	21,014.46	71.98%
HEALTH INSURANCE EXPENSES	11,215,000.00	-	-	-	-	11,215,000.00	8,842,230.57	-	2,372,769.43	78.84%
MEDICARE TAX	960,000.00	-	-	-	-	960,000.00	578,515.65	-	381,484.35	60.26%
UNDISTRIBUTED - PERSONNEL BENEFITS	17,350,073.00	-	-	15,441.61	-	17,365,514.61	14,585,871.34	4,375.03	2,775,268.24	84.02%
ENERGY EXPENSES	2,225,905.00	-	-	-	6,807.00	2,232,712.00	1,713,622.09	90,576.33	428,513.58	80.81%
STATE ASSESSMENTS & CHARGES	-	-	586,600.00	-	-	586,600.00	422,517.00	-	164,083.00	72.03%
RESERVE FUND	400,000.00	-	60,442.00	(193,451.28)	-	266,990.72	-	-	266,990.72	0.00%

TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND EXPENDITURES - BUDGET TO ACTUAL
FISCAL YEAR 2019 AS OF MARCH 31, 2019

	("Yellow Sheet") Spring 2018 Town Meeting Original Budget	Spring 2018 Town Meeting Articles	Fall 2018 Town Meeting Articles/Adj*	Reserve Fund Transfers	Prior Year Encumbrance Carry-Forwards	Revised Budget	Actual	Encumbrances	Under/(Over) Budget	% of Budget Used
GENERAL INSURANCE EXPENSES	396,000.00	-	-	-	-	396,000.00	351,944.85	-	44,055.15	88.87%
ENVIRONMENTAL REMEDIATION SERVICES EXPENSE	38,000.00	-	-	-	-	38,000.00	18,206.00	9,694.00	10,100.00	73.42%
UNDISTRIBUTED - OTHER	3,059,905.00	-	647,042.00	(193,451.28)	6,807.00	3,520,302.72	2,506,289.94	100,270.33	913,742.45	74.04%
FUNDED DEBT EXPENSES	7,676,566.00	-	(32,000.00)	-	-	7,644,566.00	5,859,565.67	-	1,785,000.33	76.65%
INTEREST ON FUNDED DEBT EXPENSES	5,120,650.00	-	228,533.00	-	-	5,349,183.00	4,125,601.01	-	1,223,581.99	77.13%
FUNDED DEBT	12,797,216.00	-	196,533.00	-	-	12,993,749.00	9,985,166.68	-	3,008,582.32	76.85%
TOTAL EXPENDITURES	108,065,744.00	135,474.00	948,615.00	(42,500.00)	644,697.00	109,752,030.00	76,908,658.38	18,249,412.05	14,593,959.57	86.70%
TRANSFERS TO BUILDING & CAPITAL STABILIZATION FUNDS	3,933,953.00	793,785.00	-	-	-	4,727,738.00	4,727,738.00	-	-	100.00%
TRANSFERS TO ENTERPRISE FUNDS (CH110/SUBSIDY/COLA)	4,983,855.00	11,954.00	-	-	-	4,995,809.00	3,746,856.75	-	1,248,952.25	75.00%
TRANSFER TO RETIREE HEALTH CARE TRUST	200,000.00	-	-	-	-	200,000.00	200,000.00	-	-	100.00%
TRANSFERS TO CONTINUED SPECIAL ARTICLE/CAPITAL FUND	320,000.00	105,140.00	302,500.00	42,500.00	-	770,140.00	770,140.00	-	-	100.00%
TOTAL TRANSFERS OUT	9,437,808.00	910,879.00	302,500.00	42,500.00	-	10,693,687.00	9,444,734.75	-	1,248,952.25	88.32%
TOTAL EXPENDITURES AND TRANSFERS OUT	117,503,552.00	1,046,353.00	1,251,115.00	-	644,697.00	120,445,717.00	86,353,393.13	18,249,412.05	15,842,911.82	86.85%

* includes tax recap adjustment for final state assessments & charges.

**TOWN OF WINCHESTER, MASSACHUSETTS
SCHOOL DEPARTMENT EDUCATION FUND EXPENDITURES - BUDGET TO ACTUAL
FISCAL YEAR 2019 AS OF MARCH 31, 2019**

	ORIGINAL BUDGET	TRANSFERS/ ADJUSTMENTS *	REVISED BUDGET	YTD FY 2019 EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET
CENTRAL OFFICE	3,562,007.00	54,157.00	3,616,164.00	2,748,470.65	902,408.31	(34,714.96)
SENIOR HIGH SCHOOL	7,457,954.00	3,555.00	7,461,509.00	4,718,413.16	2,684,664.63	58,431.21
MCCALL MIDDLE SCHOOL	6,408,073.00	709.00	6,408,782.00	3,859,399.65	2,375,405.53	173,976.82
AMBROSE ELEMENTARY	2,854,377.00	1,437.00	2,855,814.00	1,707,623.08	1,016,250.30	131,940.62
LINCOLN ELEMENTARY	2,786,610.00	1,106.00	2,787,716.00	1,712,015.63	1,017,680.51	58,019.86
LYNCH ELEMENTARY	3,112,128.00	1,391.00	3,113,519.00	1,911,504.28	1,148,533.53	53,481.19
MURACO ELEMENTARY	2,925,898.00	1,244.00	2,927,142.00	1,612,625.99	1,073,315.23	241,200.78
VINSON OWEN ELEMENTARY	2,598,342.00	1,423.00	2,599,765.00	1,627,851.64	990,177.49	(18,264.13)
SPECIAL EDUCATION	14,650,941.00	221,024.00	14,871,965.00	9,733,630.50	4,945,696.11	192,638.39
ATHLETICS (TRANSFER TO ATHLETICS FUND)	508,353.00	-	508,353.00	508,353.00	-	-
TECHNOLOGY	1,249,969.00	59,749.00	1,309,718.00	873,916.89	327,413.77	108,387.34
PUPIL SERVICES	2,157,813.00	140.00	2,157,953.00	1,221,092.90	839,842.49	97,017.61
TOTALS	50,272,465.00	345,935.00	50,618,400.00	32,234,897.37	17,321,387.90	1,062,114.73

* includes prior year encumbrances carried forward

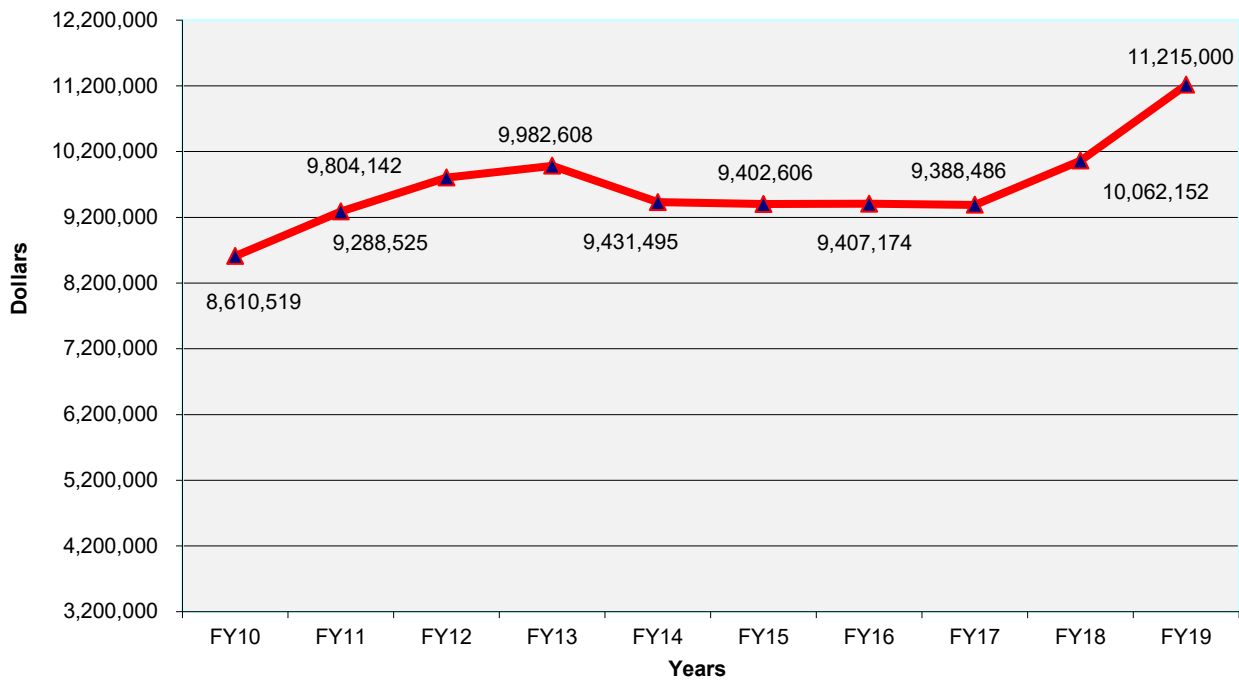
TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND APPROPRIATIONS
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2019 AS OF MARCH 31, 2019

	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	% Change 2018 / 2019
Town Manager	614,554	749,372	743,261	696,841	716,972	2.89%
Finance Committee	6,000	6,000	6,000	6,000	6,000	0.00%
Comptroller	325,500	358,578	349,512	356,903	363,961	1.98%
Assessors	290,635	267,910	262,488	264,262	264,392	0.05%
Collector/Treasurer	407,100	416,421	444,408	454,455	473,293	4.15%
Audit	95,000	76,000	101,000	80,000	100,000	25.00%
Planning & Community Development (PCD)	842,359	860,472	-	-	-	-
Engineering <i>(combined in PCD previously)</i>	-	-	482,453	530,798	530,731	-0.01%
Building & Board of Appeals <i>(combined in PCD previously)</i>	-	-	375,889	356,380	371,810	4.33%
Conservation Commission <i>(combined in PCD previously)</i>	-	-	50,789	52,582	55,812	6.14%
Planning Board	137,169	120,978	139,812	142,482	144,935	1.72%
Legal	365,000	353,300	560,000	415,000	476,414	14.80%
Human Resources	70,015	94,071	114,349	136,630	161,027	17.86%
Information Technology	466,722	520,607	604,641	623,030	638,162	2.43%
General Services	130,800	130,800	137,300	137,300	140,275	2.17%
Town Clerk	389,631	367,413	391,473	376,376	411,896	9.44%
Total General Government	4,140,485	4,321,922	4,763,375	4,629,039	4,855,680	4.90%
Library	1,789,743	1,832,972	1,899,363	1,939,896	1,977,221	1.92%
Archival Center	10,682	11,665	13,754	18,300	18,300	0.00%
Historical Commission	1,500	6,500	11,500	36,500	12,000	-67.12%
Total Culture & Recreation	1,801,925	1,851,137	1,924,617	1,994,696	2,007,521	0.64%
Board of Health	295,197	303,777	326,716	342,419	364,211	6.36%
Council on Aging	248,648	254,543	254,171	281,302	288,544	2.57%
Veteran's Services	32,968	51,249	45,798	55,087	45,690	-17.06%
Total Health & Social Services	576,813	609,569	626,685	678,808	698,445	2.89%
Police Department	4,319,720	4,400,986	4,461,220	4,788,660	4,971,591	3.82%
Fire Department	4,371,598	4,536,888	4,660,147	4,839,499	5,086,905	5.11%
Weights & Measures	9,565	9,604	9,572	9,743	9,946	2.08%
Total Public Safety	8,700,883	8,947,478	9,130,939	9,637,902	10,068,442	4.47%
Department of Public Works	5,843,441	5,830,499	6,194,728	6,547,336	6,683,383	2.08%
Snow & Ice	859,714	432,458	664,678	699,390	400,000	-42.81%
Total Public Works	6,703,155	6,262,957	6,859,406	7,246,726	7,083,383	-2.25%
Education	41,141,823	43,205,637	45,255,000	47,990,300	50,272,465	4.76%
Vocational Education	156,670	184,105	283,606	275,542	248,638	-9.76%
Energy	2,535,196	2,363,613	2,390,013	2,445,627	2,225,905	-8.98%
Contributory Retirement	3,889,699	4,019,991	4,262,374	4,472,543	4,815,515	7.67%
Workers' Compensation	375,000	400,000	400,000	350,000	300,000	-14.29%
Unemployment Compensation	100,000	75,000	116,800	75,000	75,000	0.00%
Health Insurance	9,795,000	9,481,260	9,618,292	10,068,884	11,215,000	11.38%
FICA/Medicare Tax & Refund	780,000	820,000	861,000	915,000	960,000	4.92%
Non-Contributory Retirement	35,000	36,000	37,000	-	-	-
Total Personnel Benefits	14,974,699	14,832,251	15,295,466	15,881,427	17,365,515	9.34%
Reserve Fund	75,264	337,822	232,948	332,946	266,991	-19.81%
General Insurance	343,000	351,575	360,000	390,340	396,000	1.45%
Environmental Remediation	121,500	140,000	43,000	35,000	38,000	8.57%
Total Miscellaneous	539,764	829,397	635,948	758,286	700,991	-7.56%
Funded Debt	4,864,451	4,678,301	6,036,926	6,936,206	7,644,566	10.21%
Interest on Debt	2,114,222	2,114,110	6,066,593	5,469,702	5,349,183	-2.20%
General Fund Capital & Other Non-Wage Articles	529,750	620,000	788,600	1,085,844	665,000	-38.76%
Unallocated Wage Article	291,217	-	284,389	350,267	105,140	-69.98%
State & County Charges	525,215	524,196	584,271	525,611	586,600	11.60%
Total Appropriations, Not Including Transfers Out	89,596,268	91,344,673	100,925,834	105,905,983	109,877,474	3.75%

**TOWN OF WINCHESTER, MASSACHUSETTS
HEALTH INSURANCE EXPENDITURES & BUDGET
FISCAL YEAR 2010 THROUGH FISCAL YEAR 2019 AS OF MARCH 31, 2019**

<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
FY10	8,610,519		
FY11	9,288,525	678,006	7.9%
FY12	9,804,142	515,617	5.6%
FY13	9,982,608	178,466	1.8%
FY14	9,431,495	(551,113)	-5.5%
FY15	9,402,606	(28,889)	-0.3%
FY16	9,407,174	4,568	0.0%
FY17	9,388,486	(18,688)	-0.2%
FY18	10,062,152	673,666	7.2%
<i>(BUDGET)</i> FY19	11,215,000	1,152,848	11.5%

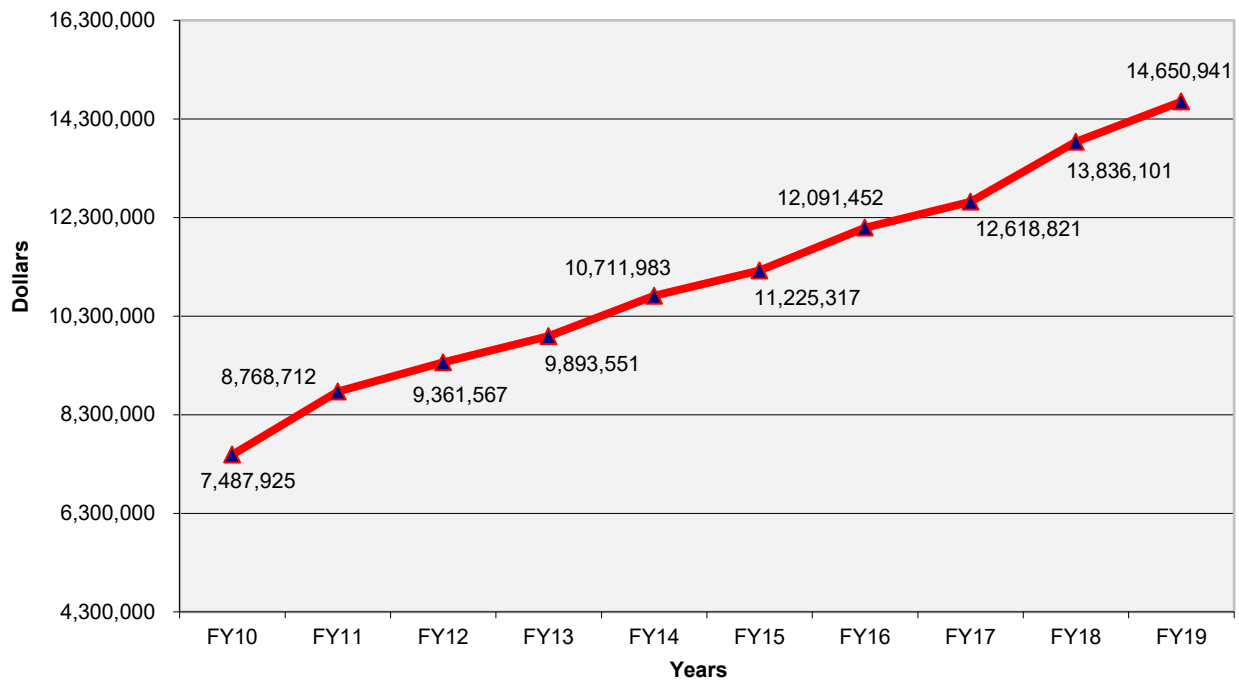
Health Insurance Costs



**TOWN OF WINCHESTER, MASSACHUSETTS
SPECIAL EDUCATION EXPENDITURES & BUDGET
FISCAL YEAR 2010 THROUGH FISCAL YEAR 2019 AS OF MARCH 31, 2019**

<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
FY10	7,487,925		
FY11	8,768,712	1,280,787	17.1%
FY12	9,361,567	592,855	6.8%
FY13	9,893,551	531,984	5.7%
FY14	10,711,983	818,432	8.3%
FY15	11,225,317	513,334	4.8%
FY16	12,091,452	866,135	7.7%
FY17	12,618,821	527,369	4.4%
FY18	13,836,101	1,217,280	9.6%
<i>(BUDGET)</i> FY19	14,650,941	814,840	5.9%

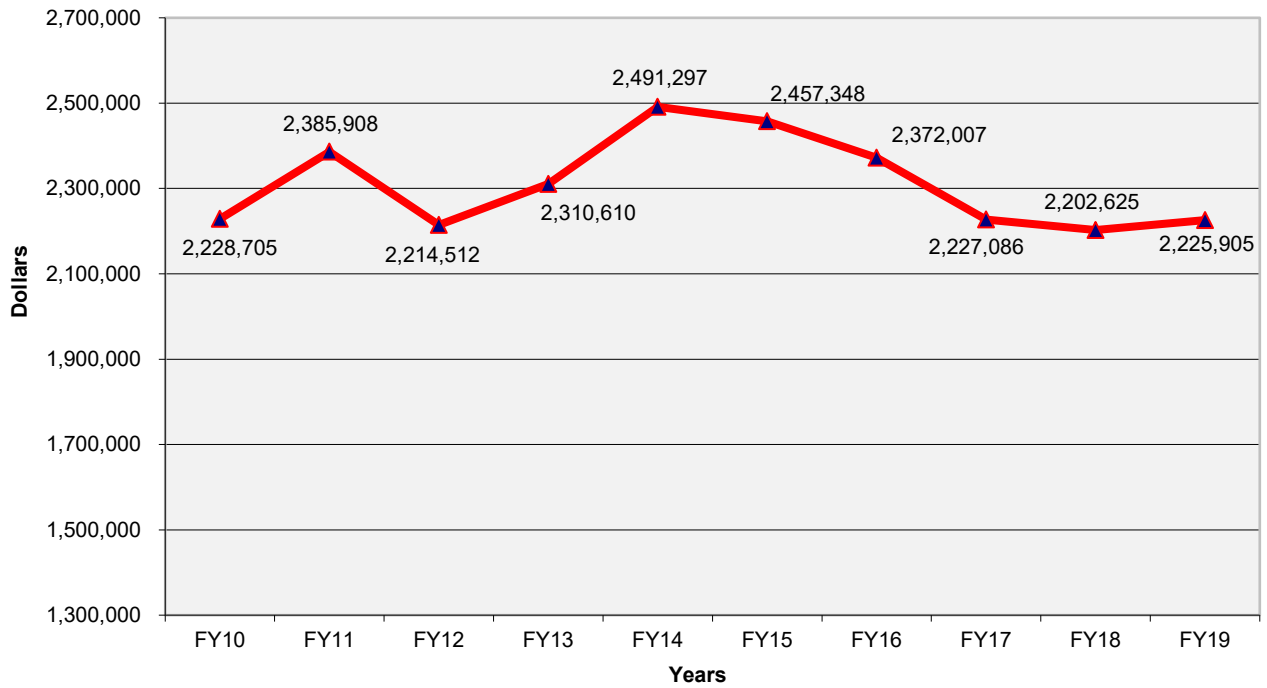
Special Education Costs



**TOWN OF WINCHESTER, MASSACHUSETTS
ENERGY EXPENDITURES & BUDGET
FISCAL YEAR 2010 THROUGH FISCAL YEAR 2019 AS OF MARCH 31, 2019**

<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
FY10	2,228,705		
FY11	2,385,908	157,203	7.05%
FY12	2,214,512	(171,396)	-7.18%
FY13	2,310,610	96,098	4.34%
FY14	2,491,297	180,687	7.82%
FY15	2,457,348	(33,949)	-1.36%
FY16	2,372,007	(85,341)	-3.47%
FY17	2,227,086	(144,921)	-6.11%
FY18	2,202,625	(24,461)	-1.10%
<i>(BUDGET)</i> FY19	2,225,905	23,280	1.06%

Energy Costs



**TOWN OF WINCHESTER, MASSACHUSETTS
OPERATING RESERVES
FISCAL YEAR 2019 AS OF MARCH 31, 2019**

OPERATING RESERVES:

General Fund Undesignated Fund Balance (as of June 30, 2018)	7,424,833.12
Less: Uses of Free Cash at Fall Town Meeting 2018	(372,281.61)
General Stabilization Balance	4,433,893.29
Total Operating Reserves	<u>11,486,444.80</u>
Total Estimated General Fund Revenue & Transfers In	<u>117,007,753.00</u>
Operating Reserves as a % of FY19 Estimated Revenue & Transfers In	<u>9.82%</u>

**TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND - FREE CASH ACTIVITY
FISCAL YEAR 2017 THROUGH FISCAL YEAR 2019 AS OF MARCH 31, 2019**

			FY 2017 Total	FY 2018 Total	FY 2019 YTD
CERTIFIED FREE CASH:			5,844,314.00	7,571,306.00	6,601,740.00
USES VOTED BY TOWN MEETING:					
Fall 2016	Art 13	Eversource Engineering/Consulting	(125,000.00)	-	-
Fall 2016	Art 15	Worker's Compensation Reserve Transfer	(180,000.00)	-	-
Fall 2016	Art 19	FY 2017 Operating Budget	(200,000.00)	-	-
Spring 2017	Art 7	Master Plan	(75,000.00)	-	-
Spring 2017	Art 8	FY 2017 Operating Budget	(339,307.31)	-	-
Spring 2017	Art 9	Replenish FY17 Reserve Fund	(175,000.00)	-	-
Spring 2017	Art 20	McCall Gym Ceiling/Lights	(33,600.00)	-	-
Spring 2017	Art 22	Winchester Sports Field Master Plan	(45,000.00)	-	-
Spring 2017	Art 23	Lights at Johnson & Ridge St	(140,000.00)	-	-
Spring 2017	Art 24	FY18 All Day Kindergarten	(571,000.00)	-	-
Spring 2017	Art 25	Complete Streets Engineering	(50,000.00)	-	-
Spring 2017	Art 27	Eversource Engineering/Consulting	(100,000.00)	-	-
Spring 2017	Art 37	FY18 Strategic Capital Maintenance Program	(100,000.00)	-	-
Fall 2017	Art 24	FY 2018 Operating Budget	-	(127,500.00)	-
Fall 2017	Art 25	Eversource Engineering/Consulting	-	(265,000.00)	-
Fall 2017	Art 32	McCall Middle School Phase I & II	-	(499,685.00)	-
Fall 2017	Art 34	Prior Year Bills	-	(3,851.06)	-
Fall 2017	Art 35	Personnel - Salary Increases	-	(81,370.00)	-
Spring 2018	Art 13	Fund the Police Detail Deficit	-	(70,756.00)	-
Spring 2018	Art 14	Supplement FY18 Operating Budgets	-	(399,434.00)	-
Spring 2018	Art 16	Prior Year Bills	-	(993.00)	-
Spring 2018	Art 17	Energy Savings	-	(7,500.00)	-
Spring 2018	Art 18	Eversource Engineering/Consulting	-	(165,000.00)	-
Spring 2018	Art 24	FY19 Strategic Capital Maintenance Program	-	(100,000.00)	-
Spring 2018	Art 36	Public Safety Consultant	-	(50,000.00)	-
Spring 2018	Art 40	FY18 Personnel (Clerical Union)	-	(34,386.00)	-
Spring 2018	Art 40	FY19 Personnel (Clerical Union & COLA)	-	(135,474.00)	-
Spring 2018	Art 42	FY19 Operating Budget	-	(1,713,597.00)	-
Fall 2018	Art 18	22 Highland Ave Demolition	-	-	(30,000.00)
Fall 2018	Art 19	Johnson & Ridge Intersection (easements)	-	-	(75,000.00)
Fall 2018	Art 21	Vinson Owen School Safety Railings	-	-	(35,000.00)
Fall 2018	Art 22	Eversource Legal	-	-	(70,000.00)
Fall 2018	Art 23	FY19 Supplemental Budget	-	-	(69,781.61)
Fall 2018	Art 27	Traffic & Transportation Advisory Committee	-	-	(55,000.00)
Fall 2018	Art 28	Council on Aging Van	-	-	(37,500.00)
Total Uses			<u>(2,133,907.31)</u>	<u>(3,654,546.06)</u>	<u>(372,281.61)</u>
Unappropriated Free Cash			<u>3,710,406.69</u>	<u>3,916,759.94</u>	<u>6,229,458.39</u>

**TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND - RESERVE FUND TRANSFERS
FISCAL YEAR 2017 THROUGH FISCAL YEAR 2019 AS OF MARCH 31, 2019**

	FY 2017 <u>Total</u>	FY 2018 <u>Total</u>	FY 2019 <u>YTD</u>
ORIGINAL APPROPRIATIONS	400,000.00	400,000.00	400,000.00
SUPPLEMENTAL APPROPRIATIONS	195,800.00	100,500.00	60,442.61
USES APPROVED BY FINANCE COMMITTEE:			
Board of Health	(5,044.00)	(445.00)	-
Contributory Retirement	-	-	(15,441.61)
Department of Public Works	(84,010.00)	(40,000.00)	(31,595.00)
Fire Department	(80,000.00)	-	-
General Insurance	-	(10,340.00)	-
Health Insurance	-	(9,000.00)	-
Legal	(70,000.00)	-	(101,413.67)
Planning Board	(2,500.00)	(15,000.00)	(2,310.00)
Police Department	(45,927.00)	-	-
Snow & Ice	(370.63)	(2,119.47)	-
Special Project - Eversource	-	-	(42,500.00)
Special Project - McCall School Phase I & II	-	(98,815.00)	-
Special Project - Temporary Lights	-	(25,000.00)	-
Special Project - Thornberry Rd. Pump Station	-	(17,000.00)	-
Town Manager	(31,800.00)	-	-
Unemployment	(41,800.00)	-	-
Veterans	(1,400.00)	(150.00)	(191.00)
	<u>(362,851.63)</u>	<u>(217,869.47)</u>	<u>(193,451.28)</u>
Total Uses	<u>(362,851.63)</u>	<u>(217,869.47)</u>	<u>(193,451.28)</u>
Balance of Reserve Fund	<u>232,948.37</u>	<u>282,630.53</u>	<u>266,991.33</u>

NOTE > In April, the Finance Committee approved a \$33,000 transfer for the Legal Budget

**TOWN OF WINCHESTER, MASSACHUSETTS
RESERVES/AVAILABLE FUNDS & RESTRICTED FUNDS
AS OF MARCH 31, 2019**

RESERVES / AVAILABLE FUNDS

Free Cash	This is a community's unrestricted available funds that may be used as a funding source for appropriations. Free Cash is generated when actual revenue collections are more than budget estimates and when expenditures are less than appropriations.	<u>Certified 9/20/18</u>	\$6,601,740
General Stabilization Fund	Essentially, it is a "rainy day" fund available for emergencies or to spread out the impact of large expenditures. The fund maybe appropriated for any lawful purpose by a two-thirds vote of Town Meeting.		\$4,433,893
Total Reserves / Available Funds			\$11,035,633

RESTRICTED FUNDS

Building Stabilization Fund	The Town established in FY03 a special Building Stabilization Fund that allocates revenue raised by a tax override for major building capital projects, including the payment of debt service. Appropriations may be made from the fund by a two-thirds vote of Town Meeting for eligible building projects. The current balance includes the FY19 appropriation and other activity.		\$2,767,472
Capital Stabilization Fund	The Town established in FY03 a special Capital Stabilization Fund that allocates revenue raised by a tax override for capital projects, including the payment of debt service. Appropriations may be made from the fund by a two-thirds vote of Town Meeting for eligible capital projects. The current balance includes the FY19 appropriation and other activity.		\$2,249,860
SPED Stabilization Fund	In FY 2012 the Town established a special SPED Stabilization Fund to support unanticipated/unbudgeted special education costs that may arise from year to year. The 2018 Spring Town Meeting voted to transfer the balance of this fund to the newly established SPED Reserve.		\$0
Sale of Land	Proceeds from the sale of land must be first be used to retire debt which may have been incurred for the purchase of the land, if there is none, the funds may be appropriated for any purpose for which the Town is authorized to incur debt for a period of five years or more or may be applied to the payment of indebtedness.		\$247,561

**TOWN OF WINCHESTER, MASSACHUSETTS
SPECIAL ARTICLE FUNDS
FISCAL YEAR 2019 AS OF MARCH 31, 2019**

ACCOUNT #	ACCOUNT DESCRIPTION	REVISED BUDGET/BALANCE	YEAR TO DATE EXPENDED	OPEN ENCUMBRANCES	AVAILABLE BUDGET /BALANCE
<i>GENERAL:</i>					
0312312	COMP/START PLAN-FY01	2,017.33	-	-	2,017.33
0312521	UNALLOCATED WAGES FY19	105,140.00	105,040.00	-	100.00
0341932	ACCEPT HIGH STREET - FY98	8,370.00	-	-	8,370.00
0393822	WEST SIDE EXH SYSTEM - FY00	2,038.31	-	-	2,038.31
0395052	FIRE STATION VENT - FY03	2,040.31	-	-	2,040.31
0395682	POLICE/FIRE COM RADIO SYS - FY07	191.00	-	-	191.00
0396282	ENG-ABERJONA RIVER-FY10	2,880.00	-	-	2,880.00
0396352	MURACO DESIGN - ART 10-FY09	5,212.34	-	-	5,212.34
0396422	PARKING STUDY - ART 16-11/09	1,394.25	-	-	1,394.25
0396492	MCCALL PAINT/REPAIR - ART 7-FY11	11,246.00	-	-	11,246.00
0396522	TOWN CENTER DEVELOPMENT PLAN	405.75	-	-	405.75
0396532	WINCHESTER MASTER PLAN II	26,186.46	18,306.46	7,880.00	-
0396552	DPW ROADS & S/W - ART 5-4/11	166.28	-	-	166.28
0396562	DPW SALT SHED - ART 5-4/11	14,537.16	-	-	14,537.16
0396692	ADA - ART 9-5/12	2,525.00	-	-	2,525.00
0396752	PUBLIC SAFETY BUILDING - ART 10-11/12	2,838.00	-	-	2,838.00
0396782	LYNCH/PARKHURST - ART 14-5/13	10,972.00	-	-	10,972.00
0396792	DPW ROADS & S/W - ART 6-5/13	449.78	-	-	449.78
0396802	SKILLINGS CULVERT - ART 6-5/13	606.00	-	-	606.00
0396812	MIS TOWN - ART 6 - 5/2013	16.40	-	-	16.40
0396832	DPW PICKUP TRUCK - ART 6-5/13	25.00	-	-	25.00
0396912	WEDGEMERE PARKING - VARIOUS ARTICLES	146,495.00	61,356.47	-	85,138.53
0396932	HEALTH MITIGATION - ART 23-5/14	142,017.00	83,800.00	-	58,217.00
0396942	TOWN CENTER PARKING - VARIOUS ARTICLES	25,844.00	8,363.67	-	17,480.33
0396952	DPW ROADS & S/W - ART 18-5/14	691.23	-	-	691.23
0396962	ADA - TOWN/SCH - ART 18-5/14	871.82	-	-	871.82
0397002	SCHOOL SAFE SYSTEM - ART 18-5/14	70,000.00	-	-	70,000.00
0397022	MIS TOWN - ART 18 -5/14	1,353.35	-	-	1,353.35
0397052	MT VERNON ST. BRIDGE - ART 11-11/14	41,050.00	-	-	41,050.00
0397102	DPW ROAD & S/W - ART 8-5/15	5,109.00	-	-	5,109.00
0397112	ADA PROJECTS - ART 8-5/15	14,841.92	-	-	14,841.92
0397152	MURACO FIRE ALARM - ART 9-11/15	32.20	-	-	32.20
0397162	LYNCH WATER/HEAT - ART 9-11/15	3,685.24	-	-	3,685.24
0397202	RAILROAD BRIDGE - ART 9-11/15	17,665.00	3,215.00	14,450.00	-
0397232	VFA/ACC BUILDING INVENTORY - ART 9-11/15	15,796.00	-	15,796.00	-
0397252	EVERSOURCE - VARIOUS ARTICLES	570,195.00	125,122.53	42,854.38	402,218.09
0397262	SWANTON ST BRIDGE - ART 23-5/16	139,580.00	52,410.00	87,070.00	100.00
0397272	STRAT CAPITAL MAINTENANCE - ART 26-5/16	64,210.97	5,900.00	50,428.92	7,882.05
0397282	DPW-ROADS & S/W - ART 17-5/16	34,471.00	-	-	34,471.00
0397292	ADA-TOWN/SCHOOL - ART 17-5/16	125,000.00	81,444.55	-	43,555.45
0397302	DPW PK&BLDG ROOF - ART 17-5/16	68.00	68.00	-	-
0397312	DPW STORAGE SHED - ART 17-5/16	1,500.00	-	1,500.00	-
0397322	LIBRARY HVAC - ART 17-5/16	30,682.00	4,077.75	2,222.25	24,382.00
0397332	T/H GENERATOR - ART 17-5/16	35,000.00	11,500.00	1,250.00	22,250.00
0397352	BUILDINGS VAN - ART 17-5/16	21.00	-	-	21.00
0397362	BUILDINGS TRUCK - ART 17-5/16	1,523.00	-	-	1,523.00
0397382	DPW WALL - ART 10-11/16	132,271.55	128,821.55	3,450.00	(0.00)
0397402	FIRE PUMPER - ART 10-11/16	170.79	-	-	170.79
0397412	VFA BUILDING INVENTORY PH II - ART 10-11/16	9,028.00	-	9,028.00	-
0397452	MASTER PLAN - A7-5/17	75,000.00	55,813.54	-	19,186.46
0397462	MURACO FIRE ALARM - ART 19-5/17	1,434.00	-	-	1,434.00
0397472	FIELD MASTER PLAN - ART 22-5/17	38,800.00	36,800.00	2,000.00	-
0397482	TEMP LIGHTS RIDGE/JOHNSON - ART 23-5/17 (& RFT)	4,512.55	4,512.55	-	-
0397492	COMPLETE STREETS ENGINEERING - ART 25-5/17	7,773.00	5,781.67	-	1,991.33
0397502	DPW ROADS & S/W - ART 14-5/17	106,006.00	-	82,425.00	23,581.00
0397512	ADA TOWN & SCHOOL - ART 14-5/17	124,839.00	-	-	124,839.00
0397522	DPW MAINT BLDG ROOF - ART 14-5/17	398,363.00	9,333.20	9,300.00	379,729.80
0397592	STRAT CAPITAL MAINTENANCE - ART 37-5/17	70,324.00	45,809.00	13,000.00	11,515.00
0397612	WATERFIELD RD BRIDGE - ART 31-11/17	14,871.00	2,050.00	8,925.00	3,896.00
0397622	GENERATOR WS FIRE - ART 31-11/17	50,000.00	-	-	50,000.00
0397632	DPW WALL ENVIRON - ART 31-11/17	50,000.00	49,099.95	-	900.05
0397642	PS GENERATOR ENG - ART 31-11/17	24,835.00	11,500.00	1,250.00	12,085.00
0397652	DPW DIRECTOR VEHICLE - ART 31-11/17	5,205.00	-	-	5,205.00
0397662	INSTALL RFB - ART 31-11/17	120,000.00	113,825.00	6,175.00	-
0397672	MAIN & HIGHLAND TRAFF - ART 31-11/17	31,785.00	25,481.12	4,269.01	2,034.87
0397682	FIRE PICK UP TRUCK - ART 31-11/17	2,012.46	2,012.46	-	-

**TOWN OF WINCHESTER, MASSACHUSETTS
SPECIAL ARTICLE FUNDS
FISCAL YEAR 2019 AS OF MARCH 31, 2019**

ACCOUNT #	ACCOUNT DESCRIPTION	REVISED BUDGET/BALANCE	YEAR TO DATE EXPENDED	OPEN ENCUMBRANCES	AVAILABLE BUDGET /BALANCE
0397692	AMBROSE OIL TO GAS - ART 31-11/17	103,794.00	-	79,794.00	24,000.00
0397702	LINCOLN OIL TO GAS - ART 31-11/17	111,731.00	-	87,493.00	24,238.00
0397752	ADA PROJECTS - A35-5/18	125,000.00	-	-	125,000.00
0397762	SECURITY/SAFETY - A36-5/18	50,000.00	-	42,000.00	8,000.00
0397772	STRAT CAP MAINTENANCE - A24-5/18	100,000.00	-	-	100,000.00
0397782	CARRIAGE HOUSE - A24-5/18	100,000.00	-	-	100,000.00
0397792	PUB SFTY RADIO YR1 - A24-5/18	125,000.00	115,934.71	-	9,065.29
0397802	DPW ROADS & S/W - A24-5/18	350,000.00	87,742.46	243,393.02	18,864.52
0397812	DPW H/W TRUCK 15 - A245/18	60,000.00	56,765.00	-	3,235.00
0397822	ENGINEERING TRUCK - A24-5/18	45,000.00	-	42,720.00	2,280.00
0397832	DPW TRAILER - A24-5/18	85,000.00	67,095.00	-	17,905.00
0397842	DPW F/E LOADER - A24-5/18	90,000.00	89,999.00	-	1.00
0397862	CEMETERY TREE PRUNING/PLT - A24-5/18	25,000.00	-	-	25,000.00
0397872	CEMETERY PALMER ST FENCE - A24-5/18	45,000.00	-	-	45,000.00
0397882	22 HIGHLAND AVE DEMO - A18-11/18	30,000.00	26,350.00	-	3,650.00
0397892	JOHNSON/RIDGE EASEMENTS - A19-11/18	75,000.00	-	-	75,000.00
0397912	VO ROOF RAILINGS - A21-11/18	35,000.00	-	-	35,000.00
0397922	TTAC MITIGATION - A27-11/18	55,000.00	-	-	55,000.00
0397932	COA VAN - A28-11/18	37,500.00	-	-	37,500.00
0397942	LIBRARY HVAC - A32-11/18	600,000.00	150.00	-	599,850.00
0397952	LYNCH CAF FLOOR/CEILING ABATEMENT - A32-11/18	100,000.00	-	-	100,000.00
0397962	LINCOLN EXTERIOR MAINT - A32-11/18	50,000.00	-	-	50,000.00
0397972	DPW M5 DUMP TRUCK - A32-11/18	60,000.00	59,870.20	-	129.80
0397982	DPW DUMP TRUCK #24 - A32-11/28	60,000.00	-	59,770.20	229.80
		5,472,215.45	1,555,350.84	918,443.78	2,998,420.83
WATER & SEWER:					
90029742	SCADA SYSTEM - ART 12-11/16	175,000.00	155,000.00	20,000.00	-
90029743	NOI EPA MS4 STORM - ART 12-11/16	3,325.00	3,225.00	-	100.00
90029754	REPLACE CARBON FILTERS - ART 14-5/17	22,200.00	-	-	22,200.00
90029755	EPA MS4 PERMIT YEAR 1 - ART 14-5/17	93,700.00	51,850.00	41,050.00	800.00
90029756	STOWELL ROAD STUDY - ART 14-5/17	20,300.00	6,300.00	-	14,000.00
90029760	N.RES & SAW MILL BRK ART 29-11/17	48,200.00	48,000.00	-	200.00
90029785	W/S DUMP TRUCK A24 5/	130,000.00	-	129,000.00	1,000.00
90029799	MS4 PERMIT YR 1 A35 1	27,000.00	-	27,000.00	-
90029800	STORMWATER UTILITY A3	30,000.00	-	29,900.00	100.00
90029801	N. RES DAM & LLO A35	160,000.00	3,000.00	157,000.00	-
		709,725.00	267,375.00	403,950.00	38,400.00
TOTAL SPECIAL ARTICLE FUNDS		12,363,880.90	3,645,451.68	2,644,787.56	6,073,641.66

**TOWN OF WINCHESTER, MASSACHUSETTS
CAPITAL PROJECT FUNDS
FISCAL YEAR 2019 AS OF MARCH 31, 2019**

FUND #	FUND DESCRIPTION	REVISED BUDGET/BALANCE	YEAR TO DATE EXPENDED	OPEN ENCUMBRANCES	AVAILABLE BUDGET/BALANCE	CASH BALANCE
8801	MWRA SEWER SYS RECON - FY98	14,797.98	-	-	14,797.98	14,797.98
8803	SEWER BOND - FY02	28,585.65	-	-	28,585.65	28,585.65
8810	SEWER BOND- MWRA I/I - ART 1-FY94	1,064.91	-	-	1,064.91	1,064.91
8812	MWRA SEWER BOND - FY99	167,492.15	-	-	167,492.15	167,492.15
8850	TOWN BLDG REPAIRS - ART 7-11/05	3,536.52	-	-	3,536.52	3,536.52
8851	SURFACE STORM DRAINS - ART 7-FY06	1.26	-	-	1.26	1.26
8856	TRANSFER STATION PLANS - FY06/18	1,122.10	-	-	1,122.10	1,122.10
8860	TOWN HALL REPAIR/VET MEMORIAL	13,450.98	-	-	13,450.98	13,450.98
8872	DPW MAINT FACILITY - ART 12	3,953.79	-	-	3,953.79	3,953.79
8873	MWRA SEWER REHAB - ART 14-11/09	16,702.20	-	-	16,702.20	16,702.20
8874	MWRA PROJECT - INTEREST	-	-	-	-	49,867.49
8877	ABERJONA RIVER - ART 24-11/11	4,615.83	-	-	4,615.83	4,615.83
8878	V-O SCHOOL CONST - ART 12-11/11	23,179.85	-	-	23,179.85	23,179.85
8882	PUMPING STATION - ART 16-5/11	1,983.54	-	-	1,983.54	1,983.54
8885	DRAINAGE IMPROVE - ART 14-5/2012	21,906.82	-	-	21,906.82	21,906.82
8888	DRAINAGE IMPROVE - ART 8-11/14	161,883.50	89,250.00	68,000.00	4,633.50	72,633.50
8891	SQUIRE RD/METER 4 - ART 10-11/13	243,954.61	-	-	243,954.61	243,954.61
8892	HIGH SCHOOL - ART 1-11/13	866,969.57	281,136.98	53,170.31	532,662.28	607,633.35
8894	WATER MAIN LINING - ART 12-11/14	30,016.89	-	-	30,016.89	30,016.89
8896	SEWER SYS INVEST - ART 14-11/14	5,671.20	-	-	5,671.20	5,671.20
8898	ABERJONA FLOOD - ART 1-5/15	1,107,611.21	175,536.52	109,925.34	822,149.35	182,074.69
8899	SKILLINGS FLD REM - ART 2-5/15	22,022.64	-	19,583.99	2,438.65	22,022.64
8900	SEWER SYS LESLIE/LAWSON - ART 24-5/16	39,030.00	26,130.00	-	12,900.00	-
8901	MWRA LEAD SERVICE - ART 11-11/16	156,173.29	19,258.58	11,562.39	125,352.32	136,914.71
8902	MWRA PHII SANITARY SEWER - ART 18-5/17	647,900.00	520.96	-	647,379.04	647,379.04
8903	THORNBERRY PUMP STATION - ART 21-5/17	344,067.30	244,418.27	67,581.03	32,068.00	524,649.03
8904	SKILLINGS SYNTHETIC TURF - ART 1-5/17	360,625.93	311,148.06	49,477.87	-	49,477.87
8905	MWRA SEWER PROJECT - INTEREST	-	-	-	-	60,719.04
8906	STOWELL ROAD - A30-11/17	200,000.00	133,493.70	34,177.63	32,328.67	66,506.30
8907	MCCALL PHASE I A32-11/17	1,105,656.78	1,052,198.46	31,650.49	21,807.83	53,458.32
8908	MCCALL PHASE II A1-3/18	10,564,375.00	612,322.30	442,912.00	9,509,140.70	4,252,052.70
8909	SKILLINGS/CIARCA LIGHTS A32-3/18	350,142.97	350,142.97	-	-	-
8910	MWRA LEAD SERVICE PHASE II A37-5/18	600,000.00	20,000.00	5,000.00	575,000.00	480,000.00
8911	LESLIE/LAWSON WATERMAIN A38-5/18	175,000.00	-	-	175,000.00	175,000.00
8912	WILDWOOD DRAINAGE A39-5/18	3,700,000.00	-	-	3,700,000.00	-
8913	SWANTON STREET BRIDGE A33-11/18	2,800,000.00	-	-	2,800,000.00	-
8914	SAW MILL BROOK DRAINAGE A34-11/18	500,000.00	-	78,450.00	421,550.00	-
TOTAL CAPITAL PROJECT FUNDS		24,283,494.47	3,315,556.80	971,491.05	19,996,446.62	7,962,424.96

**TOWN OF WINCHESTER, MASSACHUSETTS
SPECIAL REVENUE / REVOLVING FUNDS / GRANTS / GIFTS
FISCAL YEAR 2019 AS OF MARCH 31, 2019**

FUND #	FUND DESCRIPTION	FUND BALANCE
0227	ESSENTIAL SCHOOL HEALTH	(208.02)
0402	SPED, 94-412 WIN	(266,985.56)
0403	SPED, EARLY CHILDHOOD	(14,327.69)
0404	SPED, PROF DEVELOPMENT	437.50
0406	TITLE I	(65,574.41)
0408	TITLE II	(8,214.04)
0426	TITLE III - LEP SUPPORT	1,920.65
0427	ED JOBS	1,821.00
0428	RACE TO THE TOP	(600.00)
0429	EARLY CHILDHOOD PROGRAM IMPROVEMENT	488.40
0430	LEP - SUMMER SUPPORT	1,157.00
0432	TITLE IV	-
0433	FINANCIAL LITERACY ED GRANT	3,693.56
0600	SCHOOL LUNCHESES	797,395.91
0620	SCHOOL TUITION REVOLVING	22,648.14
0621	ATHLETICS	385,457.55
0622	ELEMENTARY MUSIC PROGRAM	16,033.54
0623	BUILDING RENTALS	24,907.74
0624	WINCHESTER FUND FOR EXCELLENCE	18,629.45
0625	SCHOOL TRANSPORTATION	247,770.39
0626	PROFESSIONAL DEVELOPMENT PROGRAM	5,269.49
0627	SUMMER READING PROGRAM	69,901.68
0628	COOL SCIENCE CLUB-SUMMER	16,177.61
0630	COOL SCIENCE CLUB-AFTER SCHOOL	4,007.87
0631	ELEMENTARY BOYS & GIRLS CHORUS	4,313.42
0633	LEGOS FUND - LINCOLN	72.41
0634	ALL DAY KINDERGARTEN	50,493.02
0635	COMMUNITY EDUCATION PROGRAM	37,912.91
0636	SCHOOL LOST BOOK REVOLVING FUND	23,165.88
0637	SPED RESERVE CH40 §13E	315,995.50
0700	SCHOOL GIFT ACCOUNT	77,459.97
0703	SCHOOL GIFT ACCT - MEURLING	2,703.41
0706	GIFT - V/O PLAYGROUND	202.69
0709	SCHOOL GIFT - CROTTY	3,491.23
0711	GIFT - GRIFFIN - HS PHOTO DEPT	886.09
0713	GIFT - VINSON-OWEN	1,271.42
0715	CIRCUIT BREAKER/SPEC ED REIMBURSEMENT	(109,154.30)
0718	MESPA TECHNOLOGY	2,262.72
0719	GIFT-GRIFFIN-FY05-PHOTO LAB	254.80
0720	GIFT - FY05 - SPED PROGRAMS	473.25
0721	GIFT-SPEC ED-WINCHESTER ELKS	2,670.00
0728	LIBRARY AUTOMATION MURACO	1,919.00
0739	MURPHY ED FOUND-CHINA SCH	1.00
0743	AMBROSE LEARNING CENTER	4,172.28
0746	ITALIAN PROGRAM	19,651.90
0755	ENKA - SCIENCE CURRICULUM	999.11
0756	TECHNOLOGY DONATIONS GIFT A/C	2,185.97
0760	MCCALL EXTRA- CURRICULAR	(25,423.02)
0761	KEATING FUND - HARRISON	492.81
0764	RUNNING WALL OF FAME	20.00
0765	CHINESE CULTURE	200.00
0770	MURPHY FOUND - SCH PROG	43,957.83
0771	MURPHY FOUND - BEST BUDDIES	124.08
0772	BELLINO GIFT ACCOUNT	2,116.09
0773	SPED SETTLEMENT FUND	1,152.16
0775	AED MAINTENANCE	754.32
0776	MURPHY-WAKE UP & GO	2,576.17
0777	WINCHESTER ROTARY - DRUMS	33.00
0778	MURPHY-MUSIC INSTRUMENTS	200.00
0779	MURPHY-LINCOLN HEALTH FAIR	700.00
0784	WINCHESTER MULTI NETWORK	511.94
0786	THE BOSTON FOUNDATION	4,477.90
0787	WHS PFA	11,826.77
8301	ARTS LOTTERY 88 - #462	40.00
8304	COUNCIL ON AGING - STATE GRANT	22,165.95
8306	CENTER FALLS/SHORE RD - DEM	463.08
8308	FIRE DEPT - SAFE PROGRAM	(7,069.57)

**TOWN OF WINCHESTER, MASSACHUSETTS
SPECIAL REVENUE / REVOLVING FUNDS / GRANTS / GIFTS
FISCAL YEAR 2019 AS OF MARCH 31, 2019**

FUND #	FUND DESCRIPTION	FUND BALANCE
8312	HOUSING COUNSELOR	414.01
8314	CROSS ST/DAVIDSON PK - DEM	15,000.00
8315	LIBRARY EQUALIZATION GRANT	56,676.97
8318	POLICE DEPT - BP VESTS	(13,724.79)
8323	STREET PROGRAMS-PRIMARY-CH90	(428,775.41)
8327	SCHOOL RESOURCE OFFICER GRANT	40.35
8335	FIREFIGHTER ASSIST GRANT	6,812.76
8336	LOCAL PREPAREDNESS GRANT	2,560.99
8338	BIOTERROR HOSPITAL PREPARED	16,755.05
8339	EMERGENCY PREPARED GRANT	3.72
8341	STATE FIREFIGHTING EQUIP GRA	7,784.15
8346	AMBULANCE TASK FORCE - MDPH	2,000.00
8356	MASS HIST COMM/SANBORN HOUSE	12,807.14
8360	TRI-COMMUNITY BIKE PATH	(7,917.62)
8366	CHAPTER 122 GRANT	7,530.00
8370	911 TRAINING GRANT	(3,255.24)
8371	911 RECC SUPPORT	(12,739.08)
8372	PHER GRANT - H1N1 COSTS	1,147.77
8373	CLEAN ENERGY GRANT FUNDS	251.55
8377	GREEN COMMUNITIES GRANT	(64,504.03)
8380	FEMA ASSIST / FIREFIGHTER 2010	6,100.98
8381	ARTHUR GRIFFIN GRANT-WAYFINDING	2,150.00
8383	DEP SCHOOL RECYCLING GRANT	4,923.30
8386	ASSIST TO FIREFIGHTERS	8,268.10
8387	COALITION - CUMMINGS FOUNDATION	6.25
8388	FLOOD MITIGATION GRANT	5,838.80
8398	ARTHUR GRIFFIN BEAUTIFICATION	100.00
8399	NATIONAL GRID 2016 COMM INIT	21,653.76
8400	COMMUNITY COMPACT - PARKING STUDY	3,170.00
8404	SUSTAINABLE MATERIAL PROGRAM	13,063.92
8405	PHEP - BOH	1,245.65
8406	SUBSTANCE USE DISORDER & W/P	54.14
8411	COA - CUMMINGS GRANT	3,210.71
8412	CIUMMINGS SUSTAINING GRANT	3,269.21
8600	SPECIAL DUTY DETAILS	(11,460.95)
8605	REVOLVING - BOH CLINICS (CH44 §53E 1/2)	66,779.14
8608	ARCHIVAL CENTER REVOLVING FUND (CH44 §53E 1/2)	4,028.26
8611	CUSTODIAN SPECIAL DUTY DETAIL	106,059.67
8612	LIBRAY LOST BOOK REVOLVING FUND	5,895.70
8614	ENERGY REVOLVING FUND (CH44 §53E 1/2)	30,961.88
8615	ARTS LOTTERY/CULTURAL COUNCIL	7,544.09
8618	MSBA / VINSON-OWEN SCHOOL	1,591.00
8620	FEMA GRANT APPLICATION	223.00
8622	COMCAST GIFT ACCOUNT	23,973.75
8624	ADA TRANSITION PLAN	9,061.00
8626	GINN FIELD PLAYGROUND FUND	501.00
8627	SHINGLES VACCINE	1,665.89
8628	ABERJONA RIVER WIDENING CONT	6,326.65
8630	GINN FIELD BASKETBALL GIFT	5,303.00
8632	SAFER COMMUNITY PROG MANAGER	2.00
8634	GRASS FIELDS REVOLVING FUND (CH44 §53E 1/2)	18,194.98
8635	SYNTHETIC TURF REVOLVING FUND (CH44 §53E 1/2)	16,484.34
8636	CONSERVATION GIFT FUND	909.50
8637	MARILYN GOLDTHWAIT GIFT FUND	1,947.99
8639	FISH HABITAT STUDY - ENKA	1,150.40
8640	PEER REVIEW - CVS	3,772.50
8643	J & M MURPHY FOUND - BOH	2,357.59
8645	MT VERNON HOUSE GIFT ACCOUNT	46.15
8647	WINCHESTER READS	10,550.96
8648	PEER REVIEW - ELMWOOD AVE	5,050.00
8650	CRIM JUSTICE CLUB - EXPLORER	84.40
8652	NEEDS ASSESSMENT GIFT	675.00
8653	CIARCIA FIELD MULTI-PURPOSE	75,000.00
8654	CEMETERY BENCH DONATIONS	237.00
8655	COA GIFT	102,921.32
8657	LIBRARY MEMORIAL GARDEN GIFT	425.01
8659	TRANSPORTATION NETWORK RECEIPTS RESERVED FUND	7,582.00

**TOWN OF WINCHESTER, MASSACHUSETTS
SPECIAL REVENUE / REVOLVING FUNDS / GRANTS / GIFTS
FISCAL YEAR 2019 AS OF MARCH 31, 2019**

FUND #	FUND DESCRIPTION	FUND BALANCE
8660	BOND PROCEEDS RECEIPTS RESERVED FUND	8,239.08
8662	HOWLAND FIRE EQUIPMENT GIFT	1,900.00
8664	COA VAN GIFT	10,000.00
8665	WCSC/COALITION GIFT	8,000.00
8667	HISTORICAL COMMISSION DEMOLITON CH44 §53E1/2	150.00
8668	SALTMARSH PAVILION/FOUNTAIN GIFT	15,000.00
8701	BOARD OF HEALTH - GIFT ACCOUNT	161.54
8702	BOARD OF HEALTH - TOWN DAY	1,600.00
8703	COA GIFT ACCOUNT	3,105.59
8705	CONSERVATION TREE FUND	18,840.70
8706	BOARD OF HEALTH - COMPOST BINS	1,141.48
8707	DARE GIFT ACCOUNT	51.97
8708	DPW GIFT ACCOUNT	11,531.64
8711	FLOODS 96 - FEMA	13,388.92
8712	GIFT ACCOUNT - PLANNING BOARD	120.00
8715	HOSPITAL GIFT ACCOUNT	40,945.40
8717	FIRE DEPT GIFT - ROTARY	8,017.71
8718	LIBRARY ENDOWMENT FUND	2,047,490.67
8719	LIBRARY GIFT ACCOUNT - OTHER	19,187.94
8721	LIBRARY GIFT ACCT - WINCH COOP	362.58
8724	PARKING FINES - HANDICAPPED	12,815.47
8725	PARKING METER FUND	507,222.05
8726	POLICE DEPT GIFT ACCOUNT	6,789.89
8727	RECREATION GIFT ACCOUNT	38,715.23
8728	SALE OF LAND	247,560.84
8729	SKATE BOARD PARK - FY99	14,245.67
8730	SPEC TAXATION ACCOUNT	4,799.60
8731	STREET TREE FUND	1,569.24
8733	TOWN MANAGER - GRANT OF LOC	100.00
8735	TOWN MGR GIFT - CLEAN START	1,000.00
8736	YOUTH SERVICES GIFT ACCOUNT	30,854.94
8738	AMBULANCE FUND	5,000.62
8739	WETLANDS PROTECTION FUND	69,737.78
8744	WINTER POND FUND	3,680.00
8745	JOHN & MARY MURPHY ED FUND	343.04
8746	HARRY CHEFALO PARK FUND	2,382.29
8752	JACK WISEMAN BOOK CLUB	6,984.90
8753	INSURANCE RECOVERY	55,942.65
8757	PLANNING BOARD - DUFFY REALTY	69.38
8758	LIBRARY - SUNDAY HOURS	4.39
8759	FEMA - FLOOD - MAY 2006	52,246.24
8768	WORKER'S COMP RESERVE FUND	58,324.78
8770	BP VESTS - SETTLEMENT	3,931.29
8771	PLAN BRD-HOSPITAL ACP ACCOUNT	14,320.36
8775	ABBOTT/HAMILTON FARM DEVELOP	5,409.17
8777	MURPHY GRANT - INTERNAT'L PROJ	1,668.73
8778	VETERANS MEMORIAL COMM-PRIV	17,261.94
8781	WINNING FARM PROJ MGMT	1,835.00
8782	COMM HOUSING-HOUSING FUND	1,830.00
8783	LYNDA WILLS FUND	13,082.55
8789	CONSERVATION PEER REVIEW	5,462.57
8791	SELECTMENS GIFT - AGAWAM	8,755.00
8794	PEER REVIEW-22 HIGHLAND AVE	6,900.00
8796	SPLASH PARK GIFT ACCOUNT	181.33
TOTAL SPECIAL REVENUE FUNDS		5,352,560.44

**TOWN OF WINCHESTER, MASSACHUSETTS
M.G.L. CHAPTER 44 § 53 E 1/2 - REVOLVING FUNDS
FISCAL YEAR 2019 AS OF MARCH 31, 2019**

	BOH Clinics 8605	Archival Center 8608	Energy 8614	Grass Fields 8634	Synthetic Fields 8635	Historical Commission 8667	Total
Balance as of July 1, 2018	130,211.48	3,868.26	17,990.23	12,945.98	32,446.54	-	197,462.49
Total Revenue	4,106.91	160.00	19,671.65	12,535.00	17,437.50	150.00	54,061.06
Total Expenditures	(67,539.25)	-	(6,700.00)	(7,286.00)	(33,399.70)	-	(114,924.95)
Balances as of March 31, 2019	<u>66,779.14</u>	<u>4,028.26</u>	<u>30,961.88</u>	<u>18,194.98</u>	<u>16,484.34</u>	<u>150.00</u>	<u>136,598.60</u>
<i>SPENDING LIMIT PER 2018 SPRING TOWN MEETING</i>	75,000	5,000	95,000	50,000	50,000	-	

**TOWN OF WINCHESTER, MASSACHUSETTS
TRUST FUNDS
FISCAL YEAR 2019 AS OF MARCH 31, 2019**

FUND #	FUND DESCRIPTION	FUND BALANCE
9300	350TH ANNIVERSARY	6,819.96
9301	BADGER, DB	8,763.04
9302	BARRETT, GR	9,672.98
9303	BLANK, PJ	6,998.53
9304	BOYCE, EJ	22,643.57
9305	BRACKETT, FG	78,361.82
9306	BRADSTREET, C	5,208.67
9307	BROWN, FO	235,294.06
9308	BUDGELL, EL	16,262.15
9309	CARTER, MS	18,994.34
9310	COFFIN, AB	9,948.71
9311	CONNOLLY,RE	6,151.51
9312	CONSERVATION FUND	89,749.98
9313	COULTER, SE	22,364.51
9314	DANIELS, FW	2,131.73
9315	DOWNES, JA	167,676.48
9316	DOWNNS, JA	18,826.33
9317	EUSTIS, ER	2,829.15
9318	FAHEY, FG	45,535.12
9319	FERNALD, H	34,366.59
9320	FLETCHER, A	628,176.04
9321	FOLEY, GM	4,570.82
9322	FORBUSH, SE	926.67
9323	GREEN, HO	24,431.79
9324	HAWES, RE	91,090.22
9325	HAYWARD, EK	6,598.89
9326	HEWEY, JL	4,900.70
9327	HOPPER, FWE LF	9,443.15
9328	HOWE, EW	6,407.18
9329	HOWE, NS	4,804.88
9330	JEWETT, EK	12,746.73
9331	JOHNSON, HF	88,211.50
9332	JOY, APK	9,817.40
9333	JOY, FRED	10,006.95
9334	KENDALL, CE	14,588.68
9335	KEYES, MC	5,294.41
9336	LAVEY, L	11,534.38
9337	LAW ENFORCEMENT TRUST - FEDERAL	502.41
9338	LAW ENFORCEMENT TRUST - STATE	507.43
9339	LINANE,MARGARET	21,296.94
9340	LINANE,MARY	123,811.61
9341	MARCHANT, VC	62,709.78
9342	MARION, AB	2,535.12
9343	MARSTON, JP	34,969.13
9344	MASON, AM	64,729.63
9345	MASON, CH	21,269.26
9346	MCCHESNEY, LC	5,151.18
9347	METCALF, RC	36,075.78
9349	MILLER, HM	6,160.03
9350	MOORE, AL	264.95
9351	MORTON, BG	4,939.87
9352	NASH, HD	6,888.43
9353	NICKERSON, HC	25,587.63
9354	PARKHURST, WL	10,633.68

**TOWN OF WINCHESTER, MASSACHUSETTS
TRUST FUNDS
FISCAL YEAR 2019 AS OF MARCH 31, 2019**

FUND #	FUND DESCRIPTION	FUND BALANCE
9355	CEMETERY PERMANENT CARE	2,257,528.62
9356	PRINCE, N	2,756.73
9357	QUIMBY, CA	14,369.79
9358	RICH, EJ	123,043.48
9359	RILEY, ME	35,587.02
9360	ROBINSON, AL	10,142.93
9361	ROGERS, B	4,921.04
9362	SCHRAFFT, WE	4,822.29
9363	SKILLINGS, DN	2,976.29
9364	SMITH JR, FE	21,726.76
9365	SMITH SR, FE	20,774.78
9366	GENERAL STABILIZATION FUND*	4,433,893.29
9367	STENQUIST, IC	4,139.19
9368	STONE, M	44,575.67
9369	SWEENEY, HA	3,740.82
9370	SYMMES, Z	4,236.16
9371	THOMPSON, FL	77.47
9372	WADSWORTH, E	21,252.28
9373	WARREN, MA	6,947.90
9374	WATSON, SA	109,476.78
9375	WILLIS, J	70,994.44
9376	WINCHESTER HOUSING FUND	939,624.53
9377	WINCHESTER, W	34,149.90
9378	WINN, NR	5,830.29
9379	WOOD, MC	7,911.69
9380	WRIGHT, E A	5,383.82
9381	YOUNG, FP	6,999.73
9382	BUILDING STABILIZATION FUND*	2,767,471.59
9383	CAPITAL STABILIZATION FUND*	2,249,859.57
9384	CONNOLLY, R	4,819.20
9385	TYLER, CD	3,603.87
9387	RODGERS, S	176,595.88
9388	BAUMANN, R	10,005.70
9390	VANAKEN, P	17,884.05
9391	MCGOWAN, T WEDGE POND	3,364.39
9392	LAPAGE, MA	1,592.42
9393	SPED STABILIZATION FUND	-
9394	BEATTIE	68,522.91
9395	DENAPOLI, G	1,269.47
9600	OTHER POST EMPLOYEMENT BENEFITS (OPEB) TRUST FUND	3,247,172.13
TOTAL TRUST FUNDS		18,920,227.35

** These balances do not include all of the March investment activity. The Treasurer transferred some of the funds to another investment custodian and the activity is still being reconciled.*

**TOWN OF WINCHESTER, MASSACHUSETTS
OTHER POST EMPLOYMENT BENEFITS TRUST FUND
FROM JULY 1, 2014 THROUGH MARCH 31, 2019**

Balance as of July 1, 2014	989,420.55
FY15 Revenue & Transfers In:	
Net investment activity	23,496.21
Transfer from General Fund	470,000.00
	493,496.21
Total	493,496.21
Balance as of June 30, 2015	1,482,916.76
FY16 Revenue & Transfers In:	
Net investment activity	1,854.76
Transfer from General Fund	350,000.00
	351,854.76
Total	351,854.76
Balance as of June 30, 2016	1,834,771.52
FY17 Revenue & Transfers In:	
Net investment activity	301,814.33
Transfer from General Fund	350,000.00
	651,814.33
Total	651,814.33
Balance as of June 30, 2017	2,486,585.85
FY18 Revenue & Transfers In:	
Net investment activity	240,930.98
Transfer from General Fund	250,000.00
	490,930.98
Total	490,930.98
Balance as of June 30, 2018	2,977,516.83
FY19 Revenue & Transfers In:	
Net investment activity	69,655.30
Transfer from General Fund	200,000.00
	269,655.30
Total	269,655.30
Balance as of June 30, 2019	3,247,172.13

**TOWN OF WINCHESTER, MASSACHUSETTS
STABILIZATION FUNDS
FROM JULY 1, 2014 THROUGH MARCH 31, 2019**

	GENERAL STABILIZATION FUND	BUILDING STABILIZATION FUND	CAPITAL STABILIZATION FUND	SCHOOL SPED STABILIZATION FUND	TOTAL STABILIZATION FUNDS
Balances as of July 1, 2014	4,217,997.69	4,111,143.31	1,473,726.53	265,869.70	10,068,737.23
FY15 Activity:					
Net investment activity	13,097.67	93,843.60	12,838.72	533.45	120,313.44
Transfers in	-	2,549,250.25	1,572,762.00	35,000.00	4,157,012.25
Transfers out	-	(2,777,117.00)	(1,918,556.00)	-	(4,695,673.00)
Total	13,097.67	(134,023.15)	(332,955.28)	35,533.45	(418,347.31)
Balances as of June 30, 2015	4,231,095.36	3,977,120.16	1,140,771.25	301,403.15	9,650,389.92
FY16 Activity:					
Net investment activity	20,761.31	101,662.22	17,718.07	1,272.26	141,413.86
Transfers in	-	2,728,165.24	1,703,007.00	-	4,431,172.24
Transfers out	-	(2,926,038.52)	(1,813,706.26)	-	(4,739,744.78)
Total	20,761.31	(96,211.06)	(92,981.19)	1,272.26	(167,158.68)
Balances as of June 30, 2016	4,251,856.67	3,880,909.10	1,047,790.06	302,675.41	9,483,231.24
FY17 Activity:					
Net investment activity	38,832.06	10,185.44	18,266.90	2,759.92	70,044.32
Transfers in	-	2,644,013.00	1,744,900.00	-	4,388,913.00
Transfers out	-	(3,271,946.52)	(1,531,118.26)	-	(4,803,064.78)
Total	38,832.06	(617,748.08)	232,048.64	2,759.92	(344,107.46)
Balances as of June 30, 2017	4,290,688.73	3,263,161.02	1,279,838.70	305,435.33	9,139,123.78
FY18 Activity:					
Net investment activity	64,407.62	11,343.42	35,116.79	3,770.02	114,637.85
Transfers in	-	2,719,787.92	1,892,183.99	-	4,611,971.91
Transfers out	-	(2,725,645.52)	(1,642,492.79)	(309,205.35)	(4,677,343.66)
Total	64,407.62	5,485.82	284,807.99	(305,435.33)	49,266.10
Balances as of June 30, 2018	4,355,096.35	3,268,646.84	1,564,646.69	-	9,188,389.88
FY19 YTD Activity:					
Net investment activity*	78,796.94	62,560.75	52,003.88	-	193,361.57
Transfers in	-	2,776,348.00	1,951,390.00	-	4,727,738.00
Transfers out	-	(3,340,084.00)	(1,318,181.00)	-	(4,658,265.00)
Total	78,796.94	(501,175.25)	685,212.88	-	262,834.57
Balances as of March 31, 2019	4,433,893.29	2,767,471.59	2,249,859.57	-	9,451,224.45

* These balances do not include all of the March investment activity. The Treasurer transferred some of the funds to another investment custodian and the activity is still being reconciled.

**TOWN OF WINCHESTER, MASSACHUSETTS
WATER & SEWER ENTERPRISE FUND - BUDGET TO ACTUAL
COMPARATIVE THROUGH MARCH 31, 2019 AND MARCH 31, 2018**

	FISCAL YEAR 2019 THROUGH MARCH 31, 2019					FISCAL YEAR 2018 THROUGH MARCH 31, 2018				
	Revised Budget	Actual	Encumbrances	Budget Surplus/(Deficit)	% of Budget Collected/Spent	Revised Budget	Actual	Encumbrances	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:										
Sewer usage	2,889,553.00	2,538,179.98	-	(351,373.02)	87.84%	2,874,940.65	2,506,493.75	-	(368,446.90)	87.18%
Sewer liens and interest	89,703.00	67,192.10	-	(22,510.90)	74.91%	86,312.00	98,000.66	-	11,688.66	113.54%
Water usage	2,311,964.00	2,051,435.81	-	(260,528.19)	88.73%	2,298,874.35	2,010,483.30	-	(288,391.05)	87.46%
Water liens and interest	67,612.00	54,006.19	-	(13,605.81)	79.88%	68,449.00	76,540.48	-	8,091.48	111.82%
Water service charges	158,100.00	88,802.40	-	(69,297.60)	56.17%	142,739.00	89,603.86	-	(53,135.14)	62.77%
Water repairs	25,296.00	21,437.25	-	(3,858.75)	84.75%	24,000.00	22,876.29	-	(1,123.71)	95.32%
Sprinkler fee	17,605.00	12,768.19	-	(4,836.81)	72.53%	16,712.00	12,952.23	-	(3,759.77)	77.50%
Connection fees	29,684.00	55,800.00	-	26,116.00	187.98%	55,706.00	16,800.00	-	(38,906.00)	30.16%
Miscellaneous	-	60,646.00	-	60,646.00	-	-	-	-	-	-
Investment Income	11,347.00	-	-	(11,347.00)	0.00%	1,890.00	-	-	(1,890.00)	0.00%
Total Revenue	5,600,864.00	4,950,267.92	-	(650,596.08)	88.38%	5,569,623.00	4,833,750.57	-	(735,872.43)	86.79%
EXPENDITURES:										
Personal Services:										
Sewer Operations	333,146.00	178,622.41	-	154,523.59	53.62%	330,269.00	257,506.93	-	72,762.07	77.97%
Water Operations	989,511.00	672,334.82	-	317,176.18	67.95%	953,484.00	631,055.37	-	322,428.63	66.18%
	1,322,657.00	850,957.23	-	471,699.77	64.34%	1,283,753.00	888,562.30	-	395,190.70	69.22%
Expenses:										
Sewer Operations	1,356,865.00	1,047,185.62	14,749.46	294,929.92	78.26%	1,318,386.00	949,280.35	-	369,105.65	72.00%
Water Operations	1,249,933.00	1,004,905.77	130,623.69	114,403.54	90.85%	1,354,664.27	995,998.21	55,262.80	303,403.26	77.60%
Debt & MWRA Capital	5,576,413.00	4,499,787.32	-	1,076,625.68	80.69%	5,571,072.12	4,601,835.62	-	969,236.50	82.60%
	8,183,211.00	6,551,878.71	145,373.15	1,485,959.14	81.84%	8,244,122.39	6,547,114.18	55,262.80	1,641,745.41	80.09%
Total Expenditures	9,505,868.00	7,402,835.94	145,373.15	1,957,658.91	79.41%	9,527,875.39	7,435,676.48	55,262.80	2,036,936.11	78.62%
OTHER FINANCING SOURCES/(USES):										
Transfers from the General Fund	4,820,809.00	3,615,606.75	-	(1,205,202.25)	75.00%	4,821,889.85	3,617,841.25	-	(1,204,048.60)	75.03%
Indirects to the General Fund	(1,321,938.00)	(991,453.50)	-	330,484.50	75.00%	(1,291,230.19)	(968,422.50)	-	322,807.69	75.00%
Transfers to the Continued Article/Capital Article Fund	(347,000.00)	(347,000.00)	-	-	100.00%	(305,000.00)	(305,000.00)	-	-	100.00%
Transfers to Capital Projects	-	-	-	-	-	(53,405.66)	(53,405.66)	-	-	100.00%
Total OFS/(OFU)	3,151,871.00	2,277,153.25	-	(874,717.75)	72.25%	3,172,254.00	2,291,013.09	-	(881,240.91)	72.22%
Net activity	(753,133.00)	(175,414.77)				(785,998.39)	(310,912.82)			

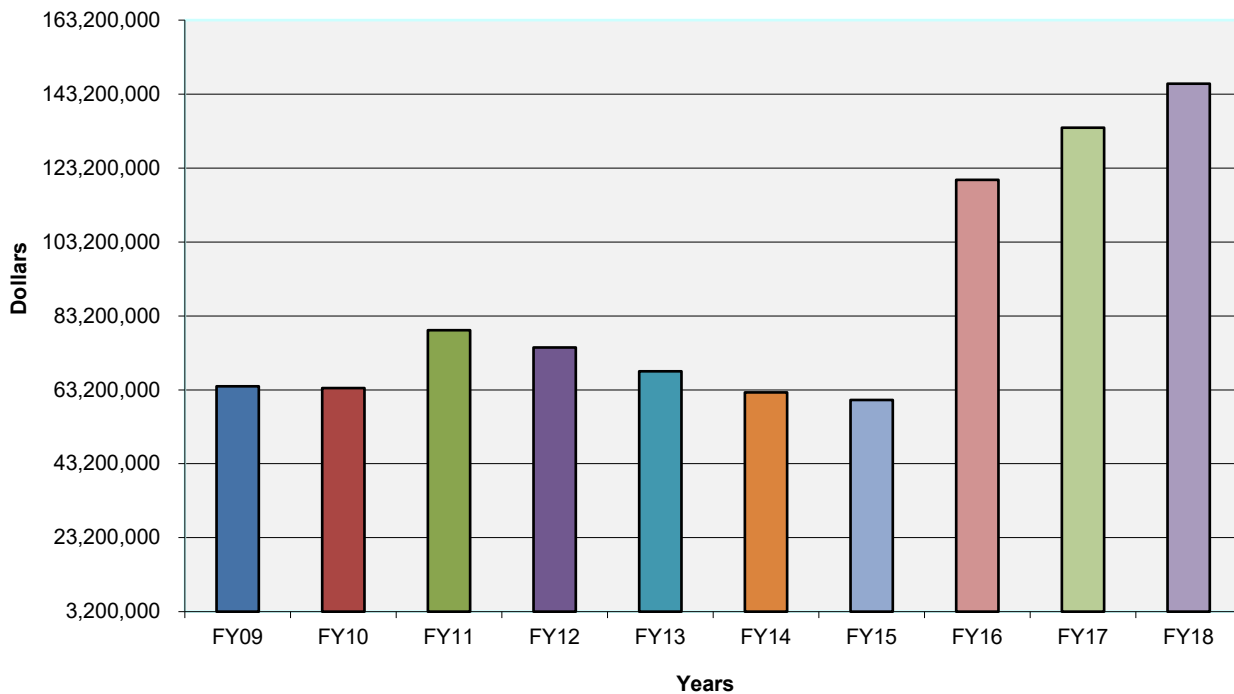
**TOWN OF WINCHESTER, MASSACHUSETTS
RECREATION ENTERPRISE FUND - BUDGET TO ACTUAL
COMPARATIVE THROUGH MARCH 31, 2019 AND MARCH 31, 2018**

	FISCAL YEAR 2019 THROUGH MARCH 31, 2019					FISCAL YEAR 2018 THROUGH MARCH 31, 2018				
	Revised Budget	Actual	Encumbrances	Budget surplus/(deficit)	% of Budget Collected/Spent	Revised Budget	Actual	Encumbrances	Budget surplus/(deficit)	% of Budget Collected/Spent
REVENUES:										
Year Round Programs	975,000.00	772,075.75	-	(202,924.25)	79.19%	915,000.00	716,812.00	-	(198,188.00)	78.34%
Adult Programs	50,000.00	24,429.00	-	(25,571.00)	48.86%	65,000.00	20,512.00	-	(44,488.00)	31.56%
Youth Programs	805,000.00	669,551.43	-	(135,448.57)	83.17%	675,000.00	426,883.74	-	(248,116.26)	63.24%
Special Events & Trips	55,000.00	16,164.00	-	(38,836.00)	29.39%	50,000.00	23,047.40	-	(26,952.60)	46.09%
Investment Income	-	3,349.70	-	3,349.70	-	-	1,917.98	-	1,917.98	-
Total Revenue	1,885,000.00	1,485,569.88	-	(399,430.12)	78.81%	1,705,000.00	1,189,173.12	-	(515,826.88)	69.75%
EXPENDITURES:										
Personal Services	1,294,496.00	888,030.20	-	406,465.80	68.60%	1,154,150.00	788,294.68	-	365,855.32	68.30%
Expenditures	574,425.00	422,979.88	45,591.80	105,853.32	81.57%	588,429.36	421,047.25	55,911.80	111,470.31	81.06%
Total Expenditures	1,868,921.00	1,311,010.08	45,591.80	512,319.12	72.59%	1,742,579.36	1,209,341.93	55,911.80	477,325.63	72.61%
OTHER FINANCING SOURCES/(USES):										
Transfers from the General Fund	175,000.00	131,250.00	-	(43,750.00)	75.00%	197,108.00	153,358.00	-	(43,750.00)	77.80%
Indirect Transfers to the General Fund	(335,811.00)	(251,858.25)	-	83,952.75	75.00%	(344,767.80)	(258,575.85)	-	86,191.95	75.00%
Total OFS/(OFU)	(160,811.00)	(120,608.25)	-	40,202.75	75.00%	(147,659.80)	(105,217.85)	-	42,441.95	71.26%
Net Activity	(144,732.00)	53,951.55				(185,239.16)	(125,386.66)			

**TOWN OF WINCHESTER, MASSACHUSETTS
OUTSTANDING LONG-TERM DEBT
FISCAL YEAR 2009 THROUGH FISCAL YEAR 2018 (AUDITED)**

<u>Year</u>	<u>Outstanding</u>	<u>Change</u>	<u>% Change</u>
FY09	64,153,699	17,715,474	38.1%
FY10	63,675,456	(478,243)	-0.7%
FY11	79,326,274	15,650,818	24.6%
FY12	74,652,606	(4,673,668)	-5.9%
FY13	68,213,519	(6,439,087)	-8.6%
FY14	62,501,218	(5,712,301)	-8.4%
FY15	60,455,726	(2,045,492)	-3.3%
FY16	119,997,366	59,541,640	98.5%
FY17	134,103,470	14,106,104	11.8%
FY18	146,005,330	11,901,860	8.9%

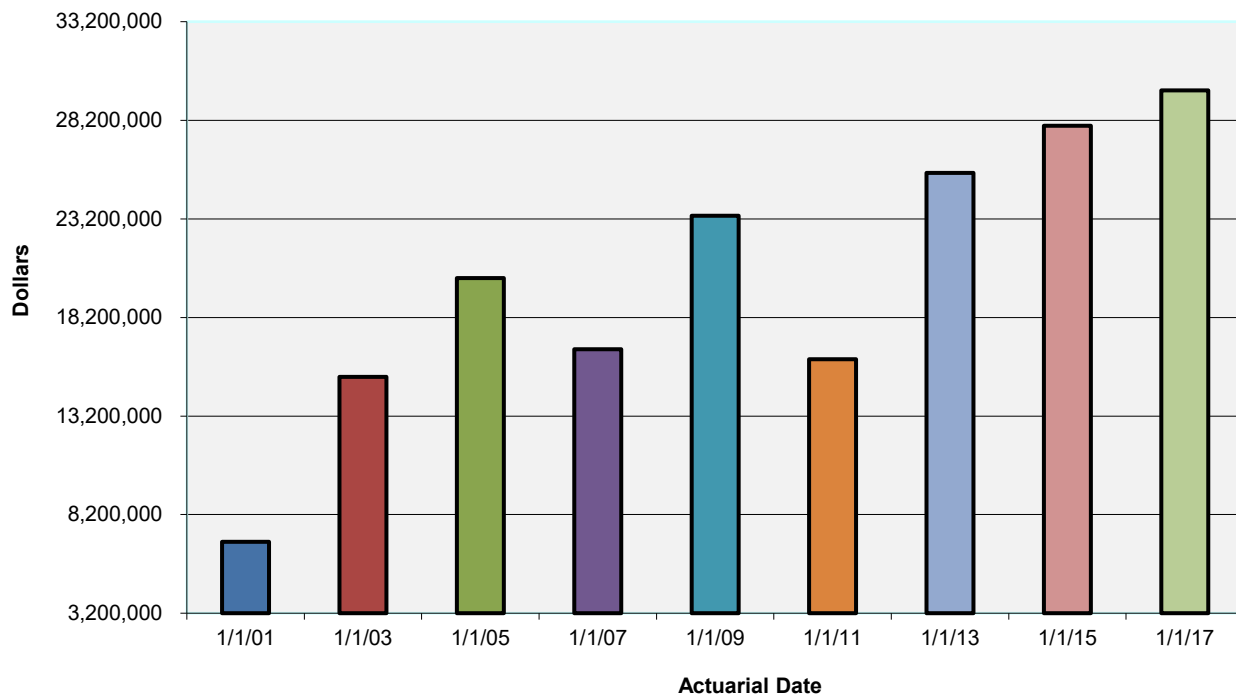
Outstanding Long-Term Debt Balances



**TOWN OF WINCHESTER, MASSACHUSETTS
UNFUNDED PENSION LIABILITY
ACTUARIALS DATED 1/1/01 THROUGH 1/1/17**

<u>Actuarial Date</u>	<u>Unfunded Liability</u>	<u>Change</u>	<u>% Change</u>	<u>% Funded</u>
1/1/01	6,820,663	N/A	N/A	89.1%
1/1/03	15,185,450	8,364,787	122.6%	78.9%
1/1/05	20,196,128	5,010,678	33.0%	75.6%
1/1/07	16,587,026	(3,609,102)	-17.9%	81.5%
1/1/09	23,357,339	6,770,313	40.8%	76.0%
1/1/11	16,080,139	(7,277,200)	-31.2%	84.5%
1/1/13	25,530,379	9,450,240	58.8%	77.4%
1/1/15	27,921,262	2,390,883	14.9%	78.3%
1/1/17	29,714,770	1,793,508	7.0%	79.0%

Unfunded Pension Liability



**TOWN OF WINCHESTER, MASSACHUSETTS
UNFUNDED OPEB LIABILITY
ACTUARIALS DATED 7/1/08 THROUGH 7/1/17**

<u>Actuarial Date</u>	<u>Unfunded Liability</u>	<u>Change</u>	<u>% Change</u>	<u>% Funded</u>
7/1/08	110,278,479	N/A	N/A	0.00%
7/1/11	93,333,604	(16,944,875)	-15.4%	0.40%
7/1/13	60,106,276	(33,227,328)	-35.6%	1.30%
7/1/15	78,355,195	18,248,919	19.6%	1.30%
7/1/17	77,503,160	(852,035)	-1.4%	3.10%

Unfunded OPEB Liability

