

Town of Winchester



COMPREHENSIVE FINANCIAL REPORT

Office of the Comptroller

Stacie A. Ward, CPA, Town Comptroller

Spring Town Meeting 2014

**TOWN OF WINCHESTER, MASSACHUSETTS
COMPREHENSIVE FINANCIAL REPORT
OFFICE OF THE COMPTROLLER
FALL TOWN MEETING 2014**

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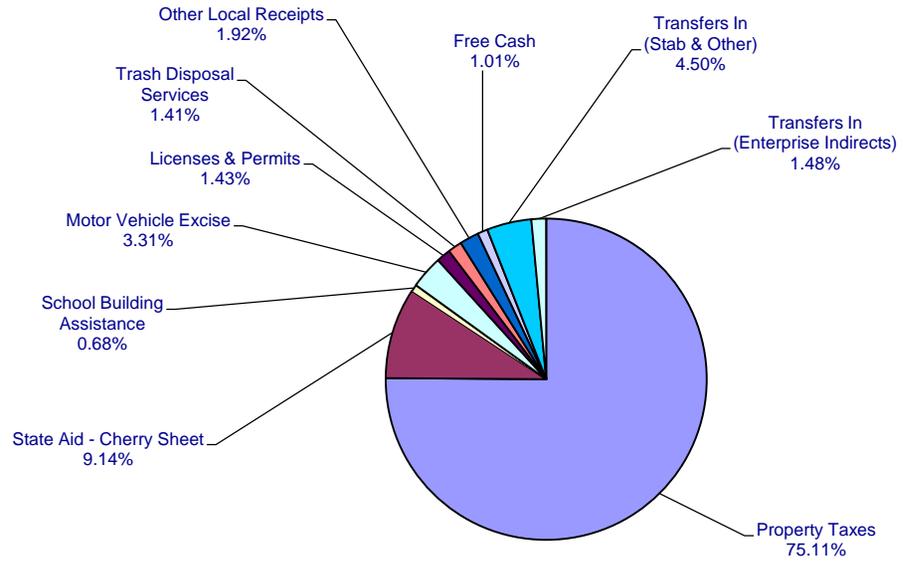
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TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND BUDGET - ESTIMATED REVENUES & APPROPRIATIONS
SPRING 2014 TOWN MEETING
FISCAL YEAR 2015

ESTIMATED REVENUES	% of Budget	APPROPRIATIONS	% of Budget
Property Taxes		General Government	4,028,351 4.10%
Property Tax Revenue	74,125,159	Cultural & Recreation	1,775,277 1.81%
FY15 Overlay	(400,000)	Health & Social Services	560,076 0.57%
Total Property Taxes	73,725,159	Public Safety	8,426,071 8.58%
State Revenue:		Department of Public Works	6,143,168 6.26%
State Aid - Cherry Sheet	9,017,547	Public Education:	
State Aid - Cherry Sheet (offsets)	(42,174)	Education Fund	41,141,823 41.92%
School Building Assistance	672,085	Vocational Education	156,670 0.16%
Total State Revenue	9,647,458	Undistributed:	
Local Receipts:		Energy	2,360,196 2.40%
Motor Excise Taxes	3,249,730	Personnel Benefits	14,974,699 15.26%
Meals Tax	148,000	Miscellaneous	848,000 0.86%
Penalties & Interest on Taxes	240,000	Funded Debt	4,864,451 4.96%
Payment in Lieu of Taxes (PILOT)	98,000	Interest on Debt	2,070,191 2.11%
Trash Disposal Services	1,385,000	Total Operating	87,348,973 88.99%
Fees (including Ambulance)	880,000	Capital - funded by tax levy	223,000 0.23%
Rentals	55,000	Capital - funded by free cash	- 0.00%
Cemetery	248,000	Capital - funded by CSF & BSF	746,000 0.76%
Other Departmental	77,000	Capital - funded by Cemetery Trust	55,000 0.06%
Licenses and Permits	1,400,000	Total Capital	1,024,000 1.04%
Special Assessments (Myopia)	27,270	Non-Capital Articles:	
Fines and Forfeitures	40,000	Article 36 - Unallocated Wages	291,217 0.30%
Investment Income	25,000	Unappropriated:	
Medicaid Reimbursement	50,000	State & County Assessments	521,142 0.53%
Miscellaneous Recurring	-		
Total Local Receipts	7,923,000		
Total Revenue	91,295,617	Total Expenditures	89,185,332 90.86%
Transfers from Other Funds:		Transfers to Other Funds:	
Parking Meter	77,000	Building Stabilization	2,488,056 2.53%
Cemetery Trust Fund	125,000	Capital Stabilization	1,075,912 1.10%
Capital Stabilization	1,418,556	General Stabilization	- 0.00%
Building Stabilization	2,793,367	Additional Bid/ Cap Stab	526,000 0.54%
Special Articles	-	OPEB Trust (Article 35)	470,000 0.48%
Total Transfers	4,413,923	Total Transfers	4,559,968 4.65%
Transfers from Enterprise - Indirects:		Transfers to Enterprise - CH110 & Subsidy:	
Water Sewer Enterprise	1,189,639	Water Sewer Enterprise	4,232,288 4.31%
Recreation Enterprise	258,144	Recreation Enterprise	175,000 0.18%
Total Indirects	1,447,783	Total CH110 & Subsidy	4,407,288 4.49%
Reserves:			
Free Cash - operating budget	995,265		
Free Cash - capital	-		
Overlay Surplus	-		
Total Reserves	995,265		
TOTAL REVENUE	98,152,588	TOTAL EXPENDITURES	98,152,588 100.00%

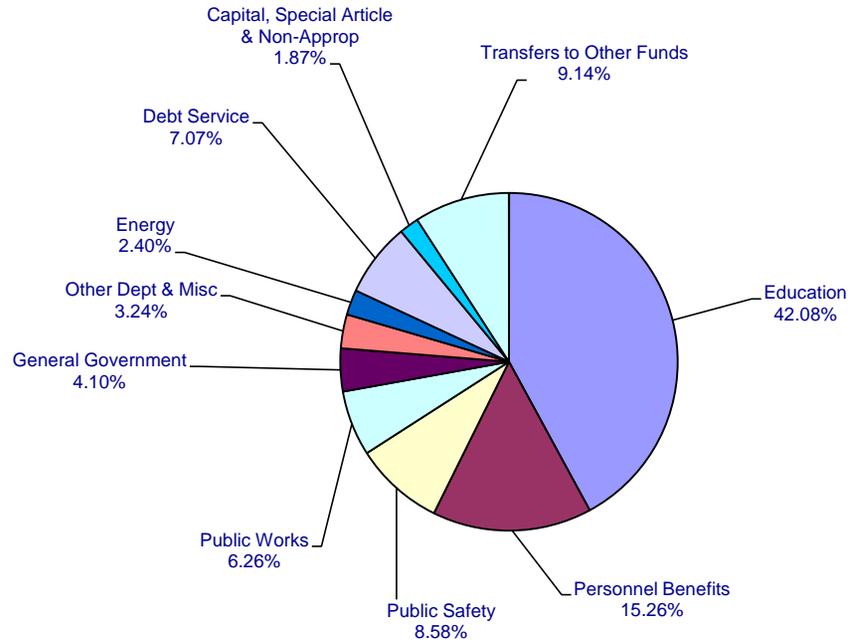
**TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND ESTIMATED REVENUE GRAPH
FISCAL YEAR 2015**

Revenue Category	Budget	Percent of Total Budget
Property Tax	73,725,159	75.11%
State Aid - Cherry Sheet	8,975,373	9.14%
School Building Assistance	672,085	0.68%
Motor Vehicle Excise	3,249,730	3.31%
License & Permits	1,400,000	1.43%
Trash Disposal Services	1,385,000	1.41%
Other Local Receipts	1,888,270	1.92%
Free Cash	995,265	1.01%
Transfers in (Stabilization and other)	4,413,923	4.50%
Transfers in (Enterprise indirects)	1,447,783	1.48%
Total Budget	98,152,588	100.00%



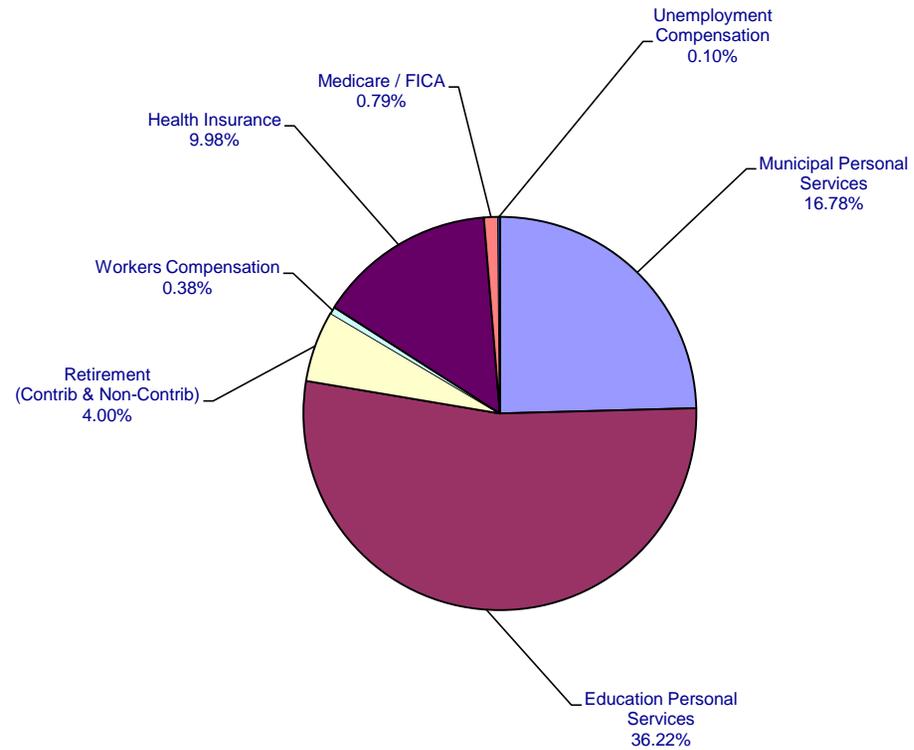
**TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND APPROPRIATION GRAPH
FISCAL YEAR 2015**

Expense Category	Budget	Percent of Total Budget
Education & Vocational	41,298,493	42.08%
Personnel Benefits	14,974,699	15.26%
Public Safety	8,426,071	8.58%
Public Works	6,143,168	6.26%
General Government	4,028,351	4.10%
Other Departmental & Miscellaneous	3,183,353	3.24%
Energy	2,360,196	2.40%
Debt Service	6,934,642	7.07%
Capital/OPEB & Special Articles/Non-approp	1,836,359	1.87%
Transfers to Other Funds	8,967,256	9.14%
Total Budget	98,152,588	100.00%



**TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND PERSONAL SERVICES & EMPLOYEE BENEFITS BUDGET GRAPH
FISCAL YEAR 2015**

	Budget	Percent of Total Budget
Personal Services		
Municipal	16,466,601	16.78%
Education	35,547,006	36.22%
Total Personal Services	52,013,607	52.99%
Employee Benefits		
Retirement (Contrib & Non-Contrib)	3,924,699	4.00%
Workers Compensation	375,000	0.38%
Unemployment	100,000	0.10%
Health Insurance	9,795,000	9.98%
Medicare / FICA	780,000	0.79%
Total Employee Benefits	14,974,699	15.26%
Total Personal Services & Benefits	66,988,306	68.25%
Total Budget	98,152,588	



**TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND APPROPRIATION SUMMARY
FISCAL YEAR 2015**

	Budget	Percent of Total Budget
Municipal		
General Government	4,028,351	4.10%
Culture & Recreation	1,775,277	1.81%
Health & Social Services	560,076	0.57%
Public Safety	8,426,071	8.58%
Department of Public Works	6,143,168	6.26%
Total Municipal Budget	20,932,943	21.33%
Education		
Education	41,141,823	41.92%
Vocational School	156,670	0.16%
Total Education	41,298,493	42.08%
Undistributed & Debt		
Energy	2,360,196	2.40%
Funded Debt	4,864,451	4.96%
Interest on Funded Debt	2,070,191	2.11%
Tax Abatement Interest (reclassified to Collector/Treasurer budget)	-	0.00%
Contributory Retirement	3,889,699	3.96%
Workers Comp	375,000	0.38%
Unemployment	100,000	0.10%
Health Insurance	9,795,000	9.98%
Medicare Tax / FICA TAX	780,000	0.79%
Non Contributory	35,000	0.04%
Reserve Fund	400,000	0.41%
General Insurance	343,000	0.35%
Environmental Remediation	105,000	0.11%
Total Undistributed & Debt	22,757,341	23.19%
Other		
Capital	1,024,000	1.04%
State Charges & Assessments	521,142	0.53%
Overlay Account (reclassified and reported as an offset to revenue)	-	0.00%
Cherry Sheet Offsets (reclassified and reported as an offset to revenue)	-	0.00%
Capital Stabilization Fund	1,075,912	1.10%
Buildings Stabilization Fund - Appropriated	2,488,056	2.53%
Additional Capital and Building Stabilization	526,000	0.54%
General Stabilization	-	0.00%
Transfers to Enterprise Funds (CH110 & Subsidy)	4,407,288	4.49%
OPEB Liability Fund	470,000	0.48%
Wage Adjustment	291,217	0.30%
Total Other	10,803,615	11.01%
Total Appropriations	98,152,588	100.00%

TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND ORIGINAL APPROPRIATIONS
FISCAL YEAR 2011 THROUGH FISCAL YEAR 2015

	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	% Change 2014 / 2015
Town Manager	535,237	600,227	600,592	650,178	592,929	-8.81%
Finance Committee	6,000	6,000	6,000	6,000	6,000	0.00%
Comptroller	293,365	300,265	309,428	315,532	321,336	1.84%
Assessors	249,863	244,838	246,412	258,790	282,093	9.00%
Audit	84,000	85,000	85,000	75,000	95,000	26.67%
Data Processing	413,862	368,527	387,646	430,125	463,944	7.86%
Collector/Treasurer	279,911	290,267	296,027	321,689	393,870	22.44%
Planning & Community Development	791,178	730,963	758,208	781,660	826,103	5.69%
Planning Board	92,939	88,756	100,669	105,726	134,526	27.24%
Legal	330,000	330,000	345,000	345,000	345,000	0.00%
General Services	130,800	130,800	130,800	130,800	130,800	0.00%
Town Clerk	315,628	311,911	332,689	335,444	366,360	9.22%
Human Resources	-	-	-	-	68,890	-
Historical Commission	-	-	-	-	1,500	-
Total General Government	3,522,783	3,487,554	3,598,471	3,755,944	4,028,351	7.25%
Library	1,603,254	1,639,818	1,663,853	1,730,014	1,764,595	2.00%
Archival Center	3,900	4,900	6,810	8,200	10,682	30.27%
Total Culture & Recreation	1,607,154	1,644,718	1,670,663	1,738,214	1,775,277	2.13%
Board of Health	212,541	217,140	248,984	273,103	284,498	4.17%
Council on Aging	229,454	227,036	231,231	238,252	242,765	1.89%
Veteran's Services	22,981	23,069	28,788	23,857	32,813	37.54%
Total Health & Social Services	464,976	467,245	509,003	535,212	560,076	4.65%
Police Department	3,953,271	4,015,053	4,062,056	4,120,794	4,252,081	3.19%
Fire Department	3,724,513	3,974,810	4,060,612	4,111,017	4,164,566	1.30%
Weights & Measures	8,478	8,583	8,583	9,020	9,424	4.48%
Total Public Works	7,686,262	7,998,446	8,131,251	8,240,831	8,426,071	2.25%
Department of Public Works (& Snow & Ice)	5,748,769	5,843,057	5,878,475	5,935,593	6,143,168	3.50%
Education	34,563,000	35,721,170	37,884,688	38,943,581	41,141,823	5.64%
Vocational Education	141,664	167,919	196,000	189,885	156,670	-17.49%
Energy	2,395,719	2,222,938	2,390,073	2,338,954	2,360,196	0.91%
Contributory Retirement	3,473,451	3,585,742	3,737,881	3,806,367	3,889,699	2.19%
Workers' Compensation	232,000	232,000	200,000	300,000	375,000	25.00%
Unemployment Compensation	120,000	120,000	120,000	120,000	100,000	-16.67%
Health Insurance	9,392,959	10,270,611	10,310,000	10,115,000	9,795,000	-3.16%
FICA/Medicare Tax & Refund	550,000	568,000	590,000	656,000	780,000	18.90%
Non-Contributory Retirement	62,000	57,000	44,000	32,000	35,000	9.38%
Total Personnel Benefits	13,830,410	14,833,353	15,001,881	15,029,367	14,974,699	-0.36%
Tax Abatement Interest/Bank Fees	25,830	25,830	45,000	45,000	-	-100.00%
Reserve Fund	400,000	400,000	300,000	400,000	400,000	0.00%
General Insurance	340,000	340,000	323,000	323,000	343,000	6.19%
Environmental Remediation	55,000	55,000	55,000	50,000	105,000	110.00%
Total Miscellaneous	820,830	820,830	723,000	818,000	848,000	3.67%
Funded Debt	4,673,551	5,404,039	4,433,647	2,019,326	4,864,451	140.89%
Interest on Debt	2,020,049	2,850,300	2,387,174	2,201,856	2,070,191	-5.98%
Capital	855,000	964,000	622,650	893,000	1,024,000	14.67%
Unallocated Wage Article	-	-	-	725,250	291,217	-59.85%
State & County Charges	461,551	483,585	503,413	510,850	521,142	2.01%
Total Appropriations, Not Including Transfers Out	78,791,718	82,909,154	83,930,389	83,875,863	89,185,332	6.33%

**TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND REVENUE - BUDGET TO ACTUAL
FISCAL YEAR 2014**

	Revised Budget	Actual	(under)/over Budget	% of Budget Collected
TAXATION				
Real Estate Taxes	71,059,073.78	70,559,426.29	(499,647.49)	
Personal Property Taxes	701,469.70	701,001.88	(467.82)	
Tax Title Liens/Deferred Taxes		209,358.28	209,358.28	
Allowance for Abatements (budgetary only)	(457,782.48)	-	457,782.48	
Total Taxation	71,302,761.00	71,469,786.45	167,025.45	100.23%
STATE AID				
Cherry Sheet Revenue	8,825,611.00	8,783,672.00	(41,939.00)	
School Construction	672,082.00	672,082.00	-	
Total State Aid	9,497,693.00	9,455,754.00	(41,939.00)	99.56%
LOCAL RECEIPTS				
Motor Vehicle & Boat Excise	2,865,000.00	3,396,688.36	531,688.36	
Other Excise - Meals Tax	130,000.00	148,753.31	18,753.31	
Penalties & Interest	170,000.00	241,482.83	71,482.83	
Payments in Lieu of Taxes	60,000.00	98,431.82	38,431.82	
Trash Disposal Service	1,400,000.00	1,389,717.75	(10,282.25)	
Fees	1,000,000.00	881,561.89	(118,438.11)	
Rentals	48,000.00	56,372.79	8,372.79	
Cemetery	243,000.00	248,232.50	5,232.50	
Other Departmental Revenue	80,000.00	77,990.88	(2,009.12)	
Licenses & Permits	1,255,000.00	1,401,033.08	146,033.08	
Special Assessments	32,000.00	28,659.55	(3,340.45)	
Fines & Forfeitures	48,000.00	40,234.82	(7,765.18)	
Investment Earnings	70,000.00	30,948.48	(39,051.52)	
Medicaid Reimbursement	50,000.00	289,056.58	239,056.58	
Miscellaneous Non-Recurring	-	324,427.29	324,427.29	
Total Local Receipts	7,451,000.00	8,653,591.93	1,202,591.93	116.14%
TOTAL REVENUE	88,251,454.00	89,579,132.38	1,327,678.38	101.50%
TRANSFERS IN				
From Enterprise - Indirects	1,394,135.00	1,394,135.00	-	
From Building & Capital Stabilization	3,675,298.00	3,675,298.00	-	
From Other	361,336.70	361,336.64	(0.06)	
TOTAL TRANSFERS IN	5,430,769.70	5,430,769.64	(0.06)	100.00%
TOTAL REVENUE AND TRANSFERS IN	93,682,223.70	95,009,902.02	1,327,678.32	101.42%

TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND REVENUE COMPARISON
FISCAL YEAR 2011 THROUGH FISCAL YEAR 2014

	FY 2011 ACTUAL REVENUE	FY 2012 ACTUAL REVENUE	FY 2013 ACTUAL REVENUE	FY 2014 ACTUAL REVENUE	FY 2013 to FY 2014 Dollar Change	FY 2013 to FY 2014 Percentage Change
PROPERTY TAXES						
Personal Property Taxes	637,606.00	635,848.32	615,056.18	701,001.88	85,945.70	12.26%
Real Estate Taxes	63,225,898.72	66,434,953.41	68,261,803.11	70,598,426.29	2,336,623.18	3.31%
Tax Title Liens & Deferred Taxes	36,947.94	50,348.22	153,162.12	209,358.28	56,196.16	26.84%
Citizen Work-off Abatement	-	(41,000.00)	(42,000.00)	(39,000.00)	3,000.00	-7.69%
TOTAL PROPERTY TAXES	63,900,452.66	67,080,149.95	68,988,021.41	71,469,786.45	2,481,765.04	3.47%
SCHOOL CONSTRUCTION						
School Construction	672,082.00	672,082.00	672,082.00	672,082.00	-	0.00%
STATE AID - CHERRY SHEET						
Exemptions for Blind	46,622.00	47,269.00	82,334.00	-	(82,334.00)	-
Exemptions to Elderly	21,586.00	20,582.00	18,072.00	9,226.00	(8,846.00)	-95.88%
Reimb State Owned Land	12,241.00	12,679.00	12,683.00	12,934.00	251.00	1.94%
Veterans Benefits	3,069.00	4,109.00	4,361.00	15,962.00	11,601.00	72.68%
Unrestricted Aid	1,251,470.00	1,160,984.00	1,251,470.00	1,281,052.00	29,582.00	2.31%
State Aid	-	90,486.00	-	-	-	-
School SABT	-	20.00	-	-	-	-
Police Career Incentive	14,839.00	-	-	-	-	-
Chapter 70	5,684,874.00	6,241,118.00	7,166,699.00	7,464,498.00	297,799.00	3.99%
Total State Aid - Cherry Sheet	7,034,701.00	7,577,247.00	8,535,619.00	8,783,672.00	248,053.00	2.82%
TOTAL STATE REVENUE	7,706,783.00	8,249,329.00	9,207,701.00	9,455,754.00	248,053.00	2.62%
LOCAL RECEIPTS						
Motor Vehicle Excise	2,858,862.61	2,794,449.29	3,108,627.10	3,395,697.36	287,070.26	8.45%
Other Excise- Boat	1,020.00	1,319.00	1,092.00	991.00	(101.00)	-10.19%
Meals Tax	37,292.26	138,150.42	139,667.59	148,753.31	9,085.72	6.11%
Penalties & Interest on Taxes/ Excise	135,966.49	170,017.16	215,912.48	241,482.83	25,570.35	10.59%
Payment in Lieu of Taxes	25,781.87	5,363.98	123,531.86	98,431.82	(25,100.04)	-25.50%
Trash Disposal Service						
Transfer Station Permits	930,552.50	993,812.50	999,992.50	907,445.00	(92,547.50)	-10.20%
Commercial Haulers- Trash	430,263.00	407,951.03	433,928.89	438,162.75	4,233.86	0.97%
SMART Permits	-	-	-	27,920.00	27,920.00	-
SMART Bags	-	-	-	16,190.00	16,190.00	-
Total Trash Disposal Services	1,360,815.50	1,401,763.53	1,433,921.39	1,389,717.75	(44,203.64)	-3.18%

TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND REVENUE COMPARISON
FISCAL YEAR 2011 THROUGH FISCAL YEAR 2014

	FY 2011 ACTUAL REVENUE	FY 2012 ACTUAL REVENUE	FY 2013 ACTUAL REVENUE	FY 2014 ACTUAL REVENUE	FY 2013 to FY 2014 Dollar Change	FY 2013 to FY 2014 Percentage Change
Fees						
Ambulance Service	451,081.00	514,815.44	670,934.29	536,219.85	(134,714.44)	-25.12%
Municipal Lien Certificates	61,850.00	61,169.45	70,040.00	39,576.00	(30,464.00)	-76.98%
Demand & Misc Charges	23,047.07	37,112.97	35,763.96	34,283.50	(1,480.46)	-4.32%
Administrative Fees	52,449.48	56,914.62	66,294.74	62,580.26	(3,714.48)	-5.94%
Parking Fines	128,014.99	148,180.00	135,217.00	110,020.00	(25,197.00)	-22.90%
Parking Fine Interest	18,595.00	26,175.00	26,116.00	24,185.00	(1,931.00)	-7.98%
Motor Vehicle Fees	27,802.00	27,965.00	31,947.50	33,730.00	1,782.50	5.28%
Filing Fees	8,325.00	9,350.00	6,025.00	4,025.00	(2,000.00)	-49.69%
Photo Copies	1,352.00	1,907.00	1,476.00	1,534.00	58.00	3.78%
Firearms ID	(737.50)	550.00	387.50	500.00	112.50	22.50%
Fire Box Fees	6,250.00	9,500.00	11,500.00	10,750.00	(750.00)	-6.98%
Sealer of WTS & Measures Fee	2,261.00	1,948.00	1,578.00	2,507.00	929.00	37.06%
Recyclables	27,331.90	39,615.26	27,584.36	21,351.28	(6,233.08)	-29.19%
Deep Holes & Percs	300.00	400.00	-	300.00	300.00	-
Flu Clinic	-	-	(10.00)	-	10.00	-
Total Fees	807,921.94	935,602.74	1,084,854.35	881,561.89	(203,292.46)	-23.06%
Rentals						
Rent-After School Prog	-	-	3,965.16	26,680.29	22,715.13	85.14%
Rent-Train Station Star	1,800.00	1,800.00	1,750.00	1,800.00	50.00	2.78%
Rent-Train Station C of	2,200.00	2,400.00	2,600.00	2,200.00	(400.00)	-18.18%
Rent-Misc Rent	42,603.00	42,211.62	41,459.22	25,692.50	(15,766.72)	-61.37%
Total Rentals	46,603.00	46,411.62	49,774.38	56,372.79	6,598.41	11.70%
Cemetery						
Sale of Cemetery Lots	80,212.50	115,215.50	156,581.25	102,412.50	(54,168.75)	-52.89%
Interments	96,535.00	90,475.00	92,120.00	105,000.00	12,880.00	12.27%
Foundations	7,785.00	8,200.00	6,785.00	6,920.00	135.00	1.95%
Non-Resident Fees	27,175.00	14,675.00	14,275.00	15,800.00	1,525.00	9.65%
O.T.	7,755.00	9,270.00	8,690.00	13,050.00	4,360.00	33.41%
Dell	10,100.00	5,050.00	-	5,050.00	5,050.00	-
Total Cemetery	229,562.50	242,885.50	278,451.25	248,232.50	(30,218.75)	-12.17%
Other Departmental Revenue						
DPW Repairs	26,018.00	24,698.00	22,790.00	26,288.00	3,498.00	13.31%
Misc Departmental Revenue	359,438.29	183,887.00	58,251.13	51,702.88	(6,548.25)	-12.67%
Total Departmental	385,456.29	208,585.00	81,041.13	77,990.88	(3,050.25)	-3.91%

TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND REVENUE COMPARISON
FISCAL YEAR 2011 THROUGH FISCAL YEAR 2014

	FY 2011 ACTUAL REVENUE	FY 2012 ACTUAL REVENUE	FY 2013 ACTUAL REVENUE	FY 2014 ACTUAL REVENUE	FY 2013 to FY 2014 Dollar Change	FY 2013 to FY 2014 Percentage Change
Licenses & Permits						
Package Store License	525.00	-	-	-	-	-
One-Day Liquor License	4,350.00	5,250.00	6,675.00	6,300.00	(375.00)	-5.95%
Liquor License	45,150.00	49,950.00	50,700.00	44,600.00	(6,100.00)	-13.68%
Other Licenses & Permits	29,568.00	29,920.50	28,354.50	30,986.50	2,632.00	8.49%
Common Victualler's License	700.00	566.00	4,200.00	4,000.00	(200.00)	-5.00%
Yard Sale Permits	1,913.43	1,260.00	380.00	495.00	115.00	23.23%
Building Permits	839,317.87	809,932.44	775,935.13	903,571.00	127,635.87	14.13%
Gas Permits	26,230.00	31,065.00	26,005.00	27,395.00	1,390.00	5.07%
Electrical Permits	59,095.00	59,774.00	61,245.00	67,225.00	5,980.00	8.90%
Plumbing Permits	47,710.00	49,010.00	43,925.00	48,185.00	4,260.00	8.84%
Building -Certificate of Inspection	1,115.00	873.00	915.00	1,033.00	118.00	11.42%
Occupancy Permit	2,050.00	1,190.00	750.00	1,300.00	550.00	42.31%
Certificate of Compliance	120.00	255.00	370.00	580.00	210.00	36.21%
Zoning By-Laws Books	1,864.00	171.80	55.00	10.00	(45.00)	-450.00%
List of Residents	205.00	847.00	1,055.00	2,132.00	1,077.00	50.52%
Voter Lists/ Labels/ Disks/ Tap	-	180.00	123.00	255.00	132.00	51.76%
Birth Certificates	50,396.50	50,614.50	55,852.50	53,477.50	(2,375.00)	-4.44%
Death Certificates	37,815.00	40,965.00	44,695.00	49,825.00	5,130.00	10.30%
Marriage Certificates	3,225.00	3,890.00	4,040.00	3,880.25	(159.75)	-4.12%
Business Certificates	8,220.00	8,235.00	9,390.00	8,475.00	(915.00)	-10.80%
Amendments/ Corrections	990.00	1,145.00	1,325.00	1,200.00	(125.00)	-10.42%
Marriage Intentions	2,380.00	2,700.00	2,750.00	2,840.00	90.00	3.17%
Pole Locations	1,160.00	870.00	487.50	600.00	112.50	18.75%
Voter ID's	924.00	3,980.00	2,895.00	5,970.00	3,075.00	51.51%
Raffle & Bazaar Permit Fee	180.00	180.00	130.00	200.00	70.00	35.00%
Dog License Fees	27,015.00	32,277.50	26,100.00	27,010.00	910.00	3.37%
Dog Fines & License Late Fee	950.00	840.00	1,710.00	1,020.00	(690.00)	-67.65%
Fuel Storage Renewal	225.00	360.00	225.00	275.00	50.00	18.18%
License to Carry Firearms	3,575.00	3,312.50	4,487.50	3,475.00	(1,012.50)	-29.14%
Other Licenses & Permits	48,541.00	47,810.75	56,894.19	58,742.93	1,848.74	3.15%
Food/Retail Service	14,597.00	16,859.00	16,609.00	16,409.90	(199.10)	-1.21%
Asbestos Permits	1,400.00	1,700.00	2,050.00	2,250.00	200.00	8.89%
Burial Permits	8,065.00	7,380.00	7,835.00	7,165.00	(670.00)	-9.35%
Dumpster Permits	14,550.00	15,234.77	14,420.00	17,650.00	3,230.00	18.30%
Swimming Pool Permits	1,250.00	1,100.00	1,400.00	1,100.00	(300.00)	-27.27%
Camp Permits	800.00	1,000.00	800.00	800.00	-	0.00%
Tobacco Retail Permits	1,000.00	1,700.00	1,700.00	600.00	(1,100.00)	-183.33%
Total License & Permits	1,287,171.80	1,282,398.76	1,256,483.32	1,401,033.08	144,549.76	10.32%

TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND REVENUE COMPARISON
FISCAL YEAR 2011 THROUGH FISCAL YEAR 2014

	FY 2011 ACTUAL REVENUE	FY 2012 ACTUAL REVENUE	FY 2013 ACTUAL REVENUE	FY 2014 ACTUAL REVENUE	FY 2013 to FY 2014 Dollar Change	FY 2013 to FY 2014 Percentage Change
Special Assessments						
All Betterments combined	35,615.63	38,876.16	32,468.14	28,659.55	(3,808.59)	-13.29%
Fines & Forfeitures						
Court Fines	4,870.00	2,465.00	3,545.00	-	(3,545.00)	-
False Alarm Fines	5,700.00	5,600.00	4,350.00	5,575.00	1,225.00	21.97%
Library Book Fines	43,579.08	42,323.40	41,055.89	34,659.82	(6,396.07)	-18.45%
Total Fines & Forfeitures	54,149.08	50,388.40	48,950.89	40,234.82	(8,716.07)	-21.66%
Miscellaneous Recurring						
Municipal Medicare Reimbursement	75,891.26	56,583.35	153,783.20	289,056.58	135,273.38	46.80%
Miscellaneous Non-Recurring						
Retiree Drug Subsidy	169,838.77	177,096.56	-	-	-	-
Premiums-Temporary Loans	120,618.04	202,076.16	105,704.81	128,401.84	22,697.03	17.68%
State & Federal Reimbursements	-	-	-	108,898.27	108,898.27	-
Other Miscellaneous	-	-	-	87,127.18	87,127.18	-
Total Miscellaneous Non-Recurring	290,456.81	379,172.72	105,704.81	324,427.29	218,722.48	67.42%
Investment Income						
Interest income	100,753.56	108,071.96	71,154.50	33,106.86	(38,047.64)	-114.92%
Gain / Loss on Investments	-	(13,309.83)	(2,268.31)	(2,158.38)	109.93	-5.09%
Total Investment Income	100,753.56	94,762.13	68,886.19	30,948.48	(37,937.71)	-122.58%
TOTAL LOCAL RECEIPTS	7,733,320.60	7,846,729.76	8,183,150.08	8,653,591.93	470,441.85	5.44%
TOTAL REVENUE	79,340,556.26	83,176,208.71	86,378,872.49	89,579,132.38	3,200,259.89	3.57%

TOWN OF WINCHESTER, MASSACHUSETTS
HISTORICAL GENERAL FUND REVENUE
FISCAL YEAR 2006 THROUGH FISCAL YEAR 2014

	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Actual
Total Tax Levy & PILOT	52,708,172	54,455,777	57,085,057	59,888,774	61,311,319	63,926,233	66,891,533	69,111,553	71,568,218
State Aid	4,995,213	5,623,586	6,276,599	6,526,062	6,511,467	7,034,701	7,577,247	8,535,619	8,783,672
School Building Assistance	1,038,777	1,038,777	1,038,777	1,038,777	704,503	672,082	672,082	672,082	672,082
Motor/Boat Excise	3,078,917	2,893,393	2,969,735	2,782,357	2,723,322	2,859,882	2,795,495	3,109,719	3,396,688
Meals Tax	-	-	-	-	-	37,292	138,150	139,668	148,753
Other:									
Penalties & Interest	325,967	176,290	156,896	265,749	131,791	135,966	170,017	215,912	241,483
Trash Disposal Services	1,314,765	1,345,110	1,377,181	1,374,396	1,371,242	1,360,815	1,439,618	1,433,921	1,389,718
Fees	447,196	691,173	702,493	807,775	788,742	807,922	975,806	1,084,854	881,562
Rentals	16,175	24,260	15,751	38,681	48,109	46,603	46,411	49,774	56,373
Cemetery	237,076	230,489	264,894	248,581	181,857	229,562	242,885	278,451	248,232
Other Departmental	96,495	149,874	71,305	86,976	86,628	385,507	215,912	81,041	77,991
Licenses & Permits	1,025,501	1,176,170	1,086,753	1,042,259	1,032,235	1,287,171	1,283,728	1,256,483	1,401,033
Special Assessments	208,881	74,261	56,187	73,352	46,735	35,615	38,876	32,468	28,660
Fines & Forfeits	49,571	62,763	61,885	59,537	64,939	54,149	50,375	48,951	40,235
Investment Income	311,802	876,455	734,078	487,750	178,333	100,753	101,854	71,155	30,948
Miscellaneous	70,770	132,485	654,856	617,069	165,189	366,347	435,755	257,220	613,484
Sub-Total Other Revenue	4,104,199	4,939,330	5,182,279	5,102,125	4,095,800	4,810,410	5,001,237	4,810,230	5,009,719
Total Revenue	65,925,278	68,950,863	72,552,447	75,338,095	75,346,411	79,340,600	83,075,744	86,378,871	89,579,132
% Change Year to Year		4.59%	5.22%	3.84%	0.01%	5.30%	4.71%	3.98%	3.70%

**TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND EXPENDITURES - BUDGET TO ACTUAL
FISCAL YEAR 2014**

	Revised Budget*	Actual	Encumbrances	under/(over) Budget	% of Budget Used
TOWN MANAGER SALARIES	607,904.00	556,672.15	-	51,231.85	91.57%
TOWN MANAGER EXPENSES	50,900.00	28,337.67	16,832.97	5,729.36	88.74%
FINANCE COMMITTEE SALARIES	3,500.00	2,191.64	-	1,308.36	62.62%
FINANCE COMMITTEE EXPENSES	2,500.00	-	-	2,500.00	0.00%
COMPTROLLER SALARIES	315,961.00	310,275.70	-	5,685.30	98.20%
COMPTROLLER EXPENSES	2,570.00	2,234.09	-	335.91	86.93%
ASSESSORS SALARIES	226,022.00	179,996.21	-	46,025.79	79.64%
ASSESSORS EXPENSES	37,749.85	19,344.81	16,700.00	1,705.04	95.48%
COLLECTOR/TREASURER SALARIES	275,112.00	274,990.83	-	121.17	99.96%
COLLECTOR/TREASURER EXPENSES	51,877.52	47,778.01	-	4,099.51	92.10%
AUDIT EXPENSES	84,416.50	80,291.50	-	4,125.00	95.11%
PLANNING SALARIES	13,500.00	13,083.49	-	416.51	
ENGINEERING SALARIES	391,851.00	320,286.32	-	71,564.68	
BUILDING ZONING OFFICER SALARIES	259,797.00	257,699.70	-	2,097.30	
BOARD OF APPEALS SALARIES	11,768.00	11,176.70	-	591.30	
CONSERVATION COMMISSION SALARIES	46,695.00	42,369.76	-	4,325.24	
PLANNING & COMMUNITY DEVELOPMENT SALARIES	723,611.00	644,615.97	-	78,995.03	89.08%
PLANNING EXPENSES	23,150.00	16,781.20	2,250.00	4,118.80	
ENGINEERING EXPENSES	39,010.00	26,089.73	9,540.00	3,380.27	
BUILDING ZONING OFFICER EXPENSES	11,700.00	10,321.44	-	1,378.56	
BOARD OF APPEALS EXPENSES	870.00	817.15	-	52.85	
CONSERVATION COMMISSION EXPENSES	1,413.00	1,988.67	-	(575.67)	
PLANNING & COMMUNITY DEVELOPMENT EXPENSES	76,143.00	55,998.19	11,790.00	8,354.81	89.03%
PLANNING BOARD SALARIES	81,731.00	80,527.36	-	1,203.64	98.53%
PLANNING BOARD EXPENSES	28,500.00	20,558.46	5,314.14	2,627.40	90.78%
LEGAL EXPENSES	538,250.00	533,377.96	-	4,872.04	99.09%
DATA PROCESSING SALARIES	82,081.00	81,151.13	-	929.87	98.87%
DATA PROCESSING EXPENSES	357,447.98	352,917.66	4,370.00	160.32	99.96%
GENERAL SERVICES EXPENSES	130,828.29	112,708.46	-	18,119.83	86.15%
TOWN CLERK SALARIES	309,745.00	306,852.52	-	2,892.48	99.07%
TOWN CLERK EXPENSES	56,406.74	52,780.86	-	3,625.88	93.57%
GENERAL GOVERNMENT	4,043,256.88	3,743,601.18	55,007.11	244,648.59	93.95%
ENERGY EXPENSES	2,496,241.00	2,491,297.39	1,092.00	3,851.61	99.85%
LIBRARY ADMINISTRATION SALARIES	253,774.92	253,954.43	-	(179.51)	
LIBRARY SERVICES SALARIES	1,012,245.30	961,732.37	-	50,512.93	
LIBRARY MAINTENANCE SALARIES	95,071.78	84,391.70	-	10,680.08	
LIBRARY SALARIES	1,361,092.00	1,300,078.50	-	61,013.50	95.52%

TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND EXPENDITURES - BUDGET TO ACTUAL
FISCAL YEAR 2014

	Revised Budget*	Actual	Encumbrances	under/(over) Budget	% of Budget Used
LIBRARY ADMINISTRATION EXPENSES	8,950.00	8,076.76	42.31	830.93	
LIBRARY SERVICES EXPENSES	316,735.00	309,067.54		7,667.46	
LIBRARY MAINTENANCE EXPENSES	48,850.00	41,583.60	239.90	7,026.50	
LIBRARY EXPENSES	374,535.00	358,727.90	282.21	15,524.89	95.85%
LIBRARY ADMINISTRATION CAPITAL	-	-	-	-	
LIBRARY SERVICES CAPITAL	13,500.00	12,782.19	-	717.81	
LIBRARY MAINTENANCE CAPITAL	-	-	-	-	
LIBRARY CAPITAL	13,500.00	12,782.19	-	717.81	94.68%
ARCHIVAL CENTER EXPENSES	8,200.00	8,185.86	-	14.14	99.83%
CULTURE & RECREATION	1,757,327.00	1,679,774.45	282.21	77,270.34	95.60%
BOARD OF HEALTH SALARIES	225,250.00	225,226.68	-	23.32	99.99%
BOARD OF HEALTH EXPENSES	50,470.00	42,512.82	-	7,957.18	84.23%
COUNCIL ON AGING SALARIES	237,139.00	237,052.04	-	86.96	99.96%
COUNCIL ON AGING EXPENSES	6,180.00	5,930.24	-	249.76	95.96%
VETERANS' SERVICES SALARIES	8,557.00	8,419.62	-	137.38	98.39%
VETERANS' SERVICES EXPENSES	21,430.00	19,962.17	-	1,467.83	93.15%
HEALTH & SOCIAL SERVICES	549,026.00	539,103.57	-	9,922.43	98.19%
POLICE ADMINISTRATION SALARIES	358,224.00	365,021.19	-	(6,797.19)	
POLICE PATROL SALARIES	2,680,483.00	2,693,548.22	-	(13,065.22)	
POLICE INVESTIGATION SALARIES	256,796.00	251,268.94	-	5,527.06	
POLICE COMMUNICATION SALARIES	353,453.00	320,545.03	-	32,907.97	
POLICE MAINTENANCE SALARIES	24,196.00	21,736.70	-	2,459.30	
SCHOOL TRAFFIC SALARIES	214,816.00	224,898.96	-	(10,082.96)	
DOG CONTROL/OFFICER SALARIES	44,661.00	46,281.77	-	(1,620.77)	
POLICE SALARIES	3,932,629.00	3,923,300.81	-	9,328.19	99.76%
POLICE ADMINISTRATION EXPENSES	15,250.00	14,247.08	59.98	942.94	
POLICE PATROL EXPENSES	81,405.00	84,715.35	403.88	(3,714.23)	
POLICE INVESTIGATION EXPENSES	7,500.00	4,712.23	-	2,787.77	
POLICE COMMUNICATION EXPENSES	40,766.34	47,594.52	147.30	(6,975.48)	
POLICE MAINTENANCE EXPENSES	27,015.38	19,316.03	-	7,699.35	
SCHOOL TRAFFIC EXPENSES	500.00	1,992.06	-	(1,492.06)	
DOG CONTROL/OFFICER EXPENSES	2,000.00	994.25	-	1,005.75	
POLICE EXPENSES	174,436.72	173,571.52	611.16	254.04	99.85%
POLICE ADMINISTRATION CAPITAL	-	-	-	-	
POLICE PATROL CAPITAL	68,800.00	68,800.00	-	-	
POLICE INVESTIGATION CAPITAL	-	-	-	-	
POLICE COMMUNICATION CAPITAL	-	-	-	-	
POLICE MAINTENANCE CAPITAL	-	-	-	-	
SCHOOL TRAFFIC CAPITAL	-	-	-	-	
DOG CONTROL/OFFICER CAPITAL	-	-	-	-	
POLICE CAPITAL	68,800.00	68,800.00	-	-	100.00%
FIRE ADMINISTRATION SALARIES	200,334.00	198,372.31	-	1,961.69	
FIREFIGHTING SALARIES	3,519,488.00	3,434,255.81	-	85,232.19	
FIRE PREVENTION SALARIES	103,464.00	102,258.42	-	1,205.58	
FIRE COMMUNICATION SALARIES	23,938.00	25,512.27	-	(1,574.27)	
FIRE MAINTENANCE SALARIES	16,797.00	16,901.08	-	(104.08)	
AMBULANCE SALARIES	12,383.00	11,014.54	-	1,368.46	
FIRE SALARIES	3,876,404.00	3,788,314.43	-	88,089.57	97.73%

**TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND EXPENDITURES - BUDGET TO ACTUAL
FISCAL YEAR 2014**

	Revised Budget*	Actual	Encumbrances	under/(over) Budget	% of Budget Used
FIRE ADMINISTRATION EXPENSES	5,800.00	3,978.66	-	1,821.34	
FIREFIGHTING EXPENSES	41,800.00	37,493.36	-	4,306.64	
FIRE PREVENTION EXPENSES	4,500.00	2,694.28	-	1,805.72	
FIRE COMMUNICATION EXPENSES	30,000.00	22,712.34	-	7,287.66	
FIRE MAINTENANCE EXPENSES	47,940.00	45,310.81	-	2,629.19	
AMBULANCE EXPENSES	78,933.94	73,871.63	-	5,062.31	
FIRE EXPENSES	<u>208,973.94</u>	<u>186,061.08</u>	<u>-</u>	<u>22,912.86</u>	89.04%
FIRE ADMINISTRATION CAPITAL	1,000.00	1,000.00	-	-	
FIREFIGHTING CAPITAL	16,000.00	12,708.18	4,000.00	(708.18)	
FIRE PREVENTION CAPITAL	-	-	-	-	
FIRE COMMUNICATION CAPITAL	5,000.00	3,501.99	-	1,498.01	
FIRE MAINTENANCE CAPITAL	3,000.00	2,124.00	-	876.00	
AMBULANCE CAPITAL	3,000.00	2,672.00	-	328.00	
FIRE CAPITAL	<u>28,000.00</u>	<u>22,006.17</u>	<u>4,000.00</u>	<u>1,993.83</u>	92.88%
SEALER OF WEIGHTS & MEASURES SALARIES	7,210.00	5,583.79	-	1,626.21	77.45%
SEALER OF WEIGHTS & MEASURES EXPENSES	2,022.00	1,532.32	-	489.68	75.78%
PUBLIC SAFETY	<u>8,298,475.66</u>	<u>8,169,170.12</u>	<u>4,611.16</u>	<u>124,694.38</u>	98.50%
DPW ADMINISTRATION SALARIES	287,655.45	304,476.52	-	(16,821.07)	
MAINTENANCE SALARIES	835,014.22	804,122.87	-	30,891.35	
BUILDINGS SALARIES	1,704,192.32	1,602,292.90	-	101,899.42	
GARAGE SALARIES	183,300.66	176,327.12	-	6,973.54	
TRANSFER STATION SALARIES	346,182.64	372,061.41	-	(25,878.77)	
CEMETERY SALARIES	110,565.71	116,022.67	-	(5,456.96)	
DEPARTMENT OF PUBLIC WORKS SALARIES	<u>3,466,911.00</u>	<u>3,375,303.49</u>	<u>-</u>	<u>91,607.51</u>	97.36%
DPW ADMINISTRATION EXPENSES	18,200.00	12,514.97	-	5,685.03	
MAINTENANCE EXPENSES	337,075.60	331,782.34	7,902.39	(2,609.13)	
BUILDINGS EXPENSES	539,138.46	502,768.76	48,229.06	(11,859.36)	
GARAGE EXPENSES	177,751.52	187,954.11	-	(10,202.59)	
TRANSFER STATION EXPENSES	823,980.00	750,264.98	-	73,715.02	
CEMETERY EXPENSES	104,696.00	97,875.42	-	6,820.58	
DEPARTMENT OF PUBLIC WORKS EXPENSES	<u>2,000,841.58</u>	<u>1,883,160.58</u>	<u>56,131.45</u>	<u>61,549.55</u>	96.92%
DPW ADMINISTRATION CAPITAL	-	-	-	-	
MAINTENANCE CAPITAL	19,500.00	18,749.32	-	750.68	
BUILDINGS CAPITAL	-	-	-	-	
GARAGE CAPITAL	-	-	-	-	
TRANSFER STATION CAPITAL	-	-	-	-	
CEMETERY CAPITAL	-	-	-	-	
DEPARTMENT OF PUBLIC WORKS CAPITAL	<u>19,500.00</u>	<u>18,749.32</u>	<u>-</u>	<u>750.68</u>	96.15%
SNOW & ICE SALARIES	267,055.00	267,053.30	-	1.70	100.00%
SNOW & ICE EXPENSES	359,995.00	359,221.87	-	773.13	99.79%
SNOW & ICE CAPITAL	25,000.00	18,795.68	-	6,204.32	75.18%
DEPARTMENT OF PUBLIC WORKS	<u>6,139,302.58</u>	<u>5,922,284.24</u>	<u>56,131.45</u>	<u>160,886.89</u>	97.38%
SCHOOL DEPARTMENT	39,797,230.26	39,671,112.64	106,160.37	19,957.25	99.95%
VOCATIONAL EDUCATION EXPENSES	189,885.00	189,885.00	-	-	100.00%
EDUCATION	<u>39,987,115.26</u>	<u>39,860,997.64</u>	<u>106,160.37</u>	<u>19,957.25</u>	99.95%
CONTRIBUTORY RETIREMENT EXPENSES	3,806,367.00	3,806,367.00	-	-	100.00%

**TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND EXPENDITURES - BUDGET TO ACTUAL
FISCAL YEAR 2014**

	Revised Budget*	Actual	Encumbrances	under/(over) Budget	% of Budget Used
WORKERS COMPENSATION/INDEMNITY EXPENSES	490,000.00	484,694.37	-	5,305.63	98.92%
UNEMPLOYMENT INSURANCE EXPENSES	121,393.15	69,519.94	-	51,873.21	57.27%
HEALTH INSURANCE EXPENSES	9,860,550.00	9,431,494.91	-	429,055.09	95.65%
MEDICARE TAX & REFUND EXPENSES	726,000.00	684,000.04	-	41,999.96	94.21%
NON-CONTRIBUTORY RETIREMENT EXPENSES	32,000.00	29,806.68	-	2,193.32	93.15%
UNDISTRIBUTED - PERSONNEL BENEFITS	15,036,310.15	14,505,882.94	-	530,427.21	96.47%
TAX ABATE INTEREST/BANK CHARGES	43,400.00	32,168.44	-	11,231.56	74.12%
STATE ASSESSMENTS & CHARGES	510,850.00	512,225.00	-	(1,375.00)	100.27%
RESERVE FUND	1,047.00	-	-	1,047.00	0.00%
GENERAL INSURANCE EXPENSES	327,000.00	326,207.88	-	792.12	99.76%
ENVIRONMENTAL REMEDIATION SERVICES EXPENSE	106,376.00	96,780.43	9,437.77	157.80	99.85%
COURT JUDGMENTS	100,000.00	100,000.00	-	-	100.00%
UNDISTRIBUTED - STATE ASSESSMENTS, INSURANCE & OTHER	1,088,673.00	1,067,381.75	9,437.77	11,853.48	98.91%
FUNDED DEBT EXPENSES	5,019,326.00	5,019,326.00	-	-	100.00%
INTEREST ON FUNDED DEBT EXPENSES	2,201,856.00	2,190,067.60	-	11,788.40	99.46%
DEBT SERVICE	7,221,182.00	7,209,393.60	-	11,788.40	99.84%
TOTAL EXPENDITURES	86,616,909.53	85,188,886.88	232,722.07	1,195,300.58	98.62%
TRANSFER TO - BUILDING STABILIZATION FUND	2,427,372.00	2,427,372.00	-	-	
TRANSFER TO - CAPITAL STABILIZATION FUND	1,049,670.00	1,049,670.00	-	-	
TRANSFER TO - BLDG/CAP STAB FUND - ADDITIONAL	496,000.00	496,000.00	-	-	
TRANSFERS TO BUILDING & CAPITAL STABILIZATION FUNDS	3,973,042.00	3,973,042.00	-	-	100.00%
TRANSFERS TO ENTERPRISE FUNDS (CH110/SUBSIDY)	4,391,367.00	4,391,367.00	-	-	100.00%
TRANSFER TO GENERAL STABILIZATION FUND	-	-	-	-	-
TRANSFER TO RETIREE HEALTH CARE TRUST	100,000.00	100,000.00	-	-	100.00%
TRANSFERS TO CONTINUED ARTICLE/CAPITAL FUND	1,952,700.00	1,952,700.00	-	-	100.00%
TOTAL TRANSFERS OUT	10,417,109.00	10,417,109.00	-	-	100.00%
TOTAL EXPENDITURES AND TRANSFERS OUT	97,034,018.53	95,605,995.88	232,722.07	1,195,300.58	98.77%

* includes prior year encumbrances carried forward

**TOWN OF WINCHESTER, MASSACHUSETTS
EDUCATION BUDGET TO ACTUAL
FISCAL YEAR 2014**

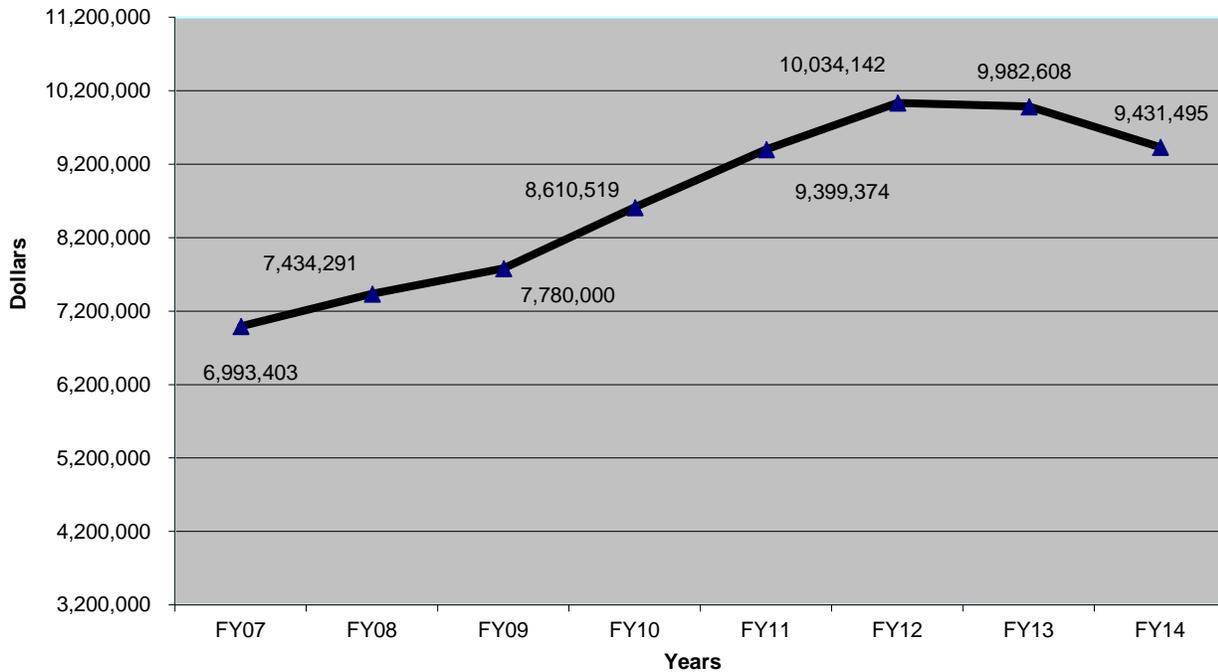
	ORIGINAL BUDGET	TRANSFERS/ ADJSTMTS *	REVISED BUDGET	FY 2014 EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET
CENTRAL OFFICE	2,801,282.00	530,468.56	3,331,750.56	2,870,360.98	29,701.54	431,688.04
SENIOR HIGH SCHOOL	6,091,354.00	24,245.13	6,115,599.13	6,080,738.28	5,449.20	29,411.65
MCCALL MIDDLE SCHOOL	5,345,629.00	(30,619.10)	5,315,009.90	5,374,245.96	325.00	(59,561.06)
AMBROSE ELEMENTARY	2,365,394.00	(48,331.82)	2,317,062.18	2,373,028.98	-	(55,966.80)
LINCOLN ELEMENTARY	2,544,851.00	(21,470.00)	2,523,381.00	2,540,844.48	-	(17,463.48)
LYNCH ELEMENTARY	2,492,599.00	(72,708.67)	2,419,890.33	2,405,605.55	167.45	14,117.33
MURACO ELEMENTARY	2,477,017.00	(46,385.35)	2,430,631.65	2,516,071.34	319.95	(85,759.64)
VINSON OWEN ELEMENTARY	2,007,509.00	137,639.67	2,145,148.67	2,031,975.10	42.89	113,130.68
SPECIAL EDUCATION	10,061,962.00	331,486.43	10,393,448.43	10,711,982.63	69,954.34	(388,488.54)
ATHLETICS (TRANSFER TO ATHLETICS FUND)	270,797.00	-	270,797.00	270,797.00	-	-
TECHNOLOGY	828,227.00	39,599.41	867,826.41	830,875.68	200.00	36,750.73
PUPIL SERVICES	1,656,960.00	9,725.00	1,666,685.00	1,664,586.66	-	2,098.34
TOTALS	38,943,581.00	853,649.26	39,797,230.26	39,671,112.64	106,160.37	19,957.25

* includes prior year encumbrances carried forward

**TOWN OF WINCHESTER, MASSACHUSETTS
HEALTH INSURANCE EXPENDITURES
FISCAL YEAR 2007 THROUGH FISCAL YEAR 2014**

<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
FY07	6,993,403		
FY08	7,434,291	440,888	6.3%
FY09	7,780,000	345,709	4.7%
FY10	8,610,519	830,519	10.7%
FY11	9,399,374	788,855	9.2%
FY12	10,034,142	634,768	6.8%
FY13	9,982,608	(51,534)	-0.5%
FY14	9,431,495	(551,113)	-5.5%

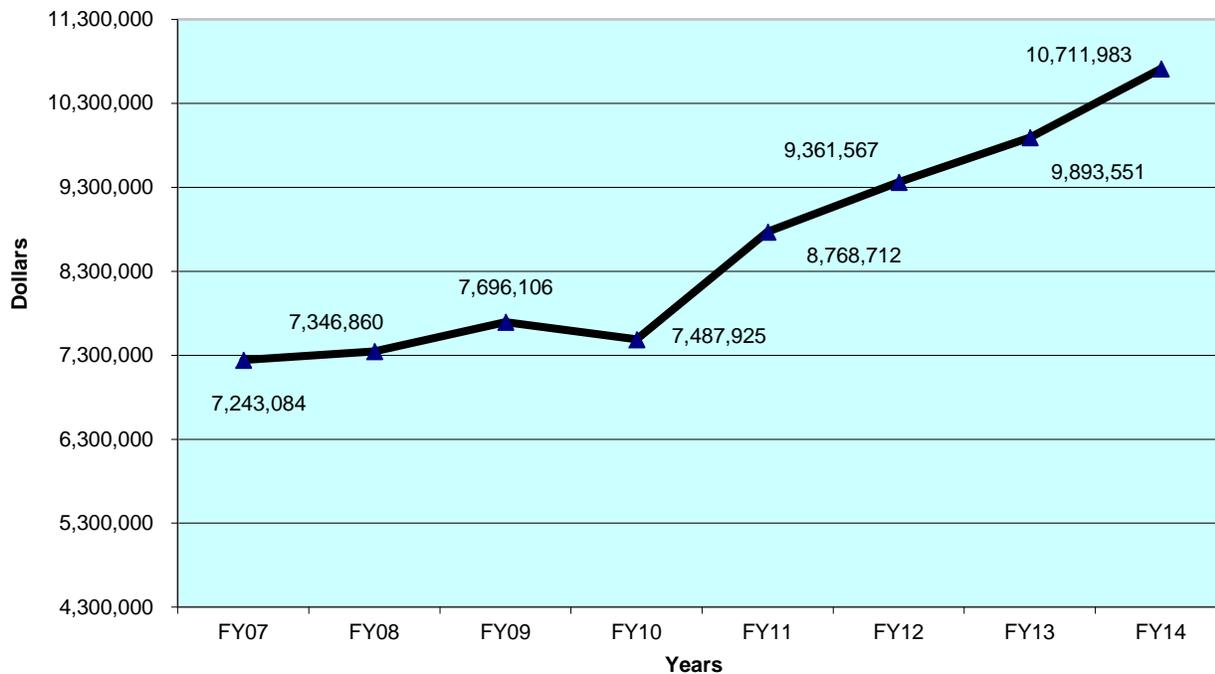
Health Insurance Costs



**TOWN OF WINCHESTER, MASSACHUSETTS
SPECIAL EDUCATION EXPENDITURES
FISCAL YEAR 2007 THROUGH FISCAL YEAR 2014**

<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
FY07	7,243,084		
FY08	7,346,860	103,776	1.4%
FY09	7,696,106	349,246	4.8%
FY10	7,487,925	(208,181)	-2.7%
FY11	8,768,712	1,280,787	17.1%
FY12	9,361,567	592,855	6.8%
FY13	9,893,551	531,984	5.7%
FY14	10,711,983	818,432	8.3%

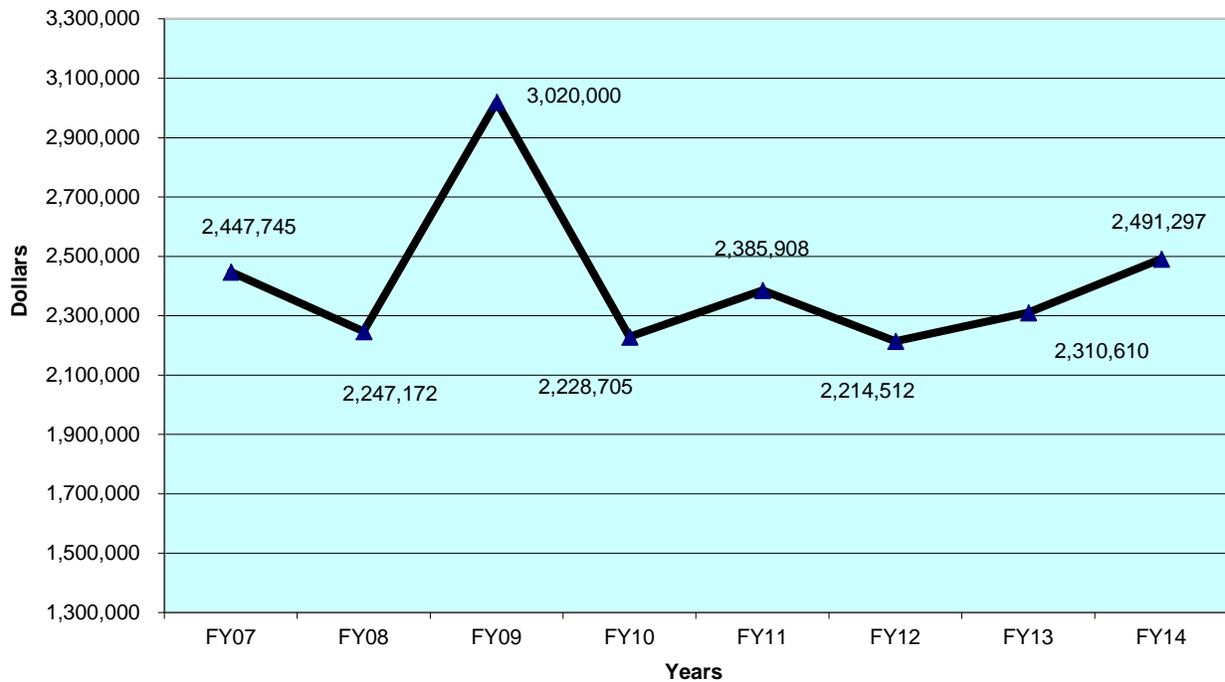
Special Education Costs



**TOWN OF WINCHESTER, MASSACHUSETTS
ENERGY EXPENDITURES
FISCAL YEAR 2007 THROUGH FISCAL YEAR 2014**

<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
FY07	2,447,745		
FY08	2,247,172	(200,573)	-8.19%
FY09	3,020,000	772,828	34.39%
FY10	2,228,705	(791,295)	-26.20%
FY11	2,385,908	157,203	7.05%
FY12	2,214,512	(171,396)	-0.64%
FY13	2,310,610	96,098	-3.16%
FY14	2,491,297	180,687	12.50%

Energy Costs



**TOWN OF WINCHESTER, MASSACHUSETTS
OPERATING RESERVES & CERTIFIED FREE CASH
AS OF JUNE 30, 2014**

OPERATING RESERVES:

General Fund Undesignated Fund Balance	5,174,660.00
General Stabilization Balance	4,217,997.69
Total Operating Reserves	<u>9,392,657.69</u>
Total General Fund Estimated Revenues & Transfers In	<u>95,009,902.02</u>
Operating Reserves as a % of Estimated Revenues & Transfers In	<u>9.89%</u>

CERTIFIED FREE CASH & GENERAL STABILIZATION:

Undesignated Fund Balance	5,174,660.00
Adjustments made by the Massachusetts Division of Local Services	(1,239,108.00)
Total Certified Free Cash	<u>3,935,552.00</u>
General Stabilization Balance	4,217,997.69
Total Free Cash & General Stabilization	<u>8,153,549.69</u>
Total General Fund Estimated Revenues & Transfers In	<u>95,009,902.02</u>
Free Cash & General Stabilization as a % of Estimated Revenues & Transfers In	<u>8.58%</u>

**TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND - FREE CASH ACTIVITY
FISCAL YEAR 2010 THROUGH SEPTEMBER 30, 2014**

	FY 2015 YTD	FY 2014 Total	FY 2013 Total	FY 2012 Total	FY 2011 Total	FY 2010 Total
CERTIFIED FREE CASH:	3,935,552.00	3,403,279.00	3,443,677.00	5,697,431.00	5,761,181.00	7,866,382.00
USES:						
Article 28 Spring 2014 TM Supplement FY14 Recreation Budget	-	(95,000.00)	-	-	-	-
Article 37 Spring 2014 TM Supplement FY14 Operating Budgets	-	(446,000.00)	-	-	-	-
Article 38 Spring 2014 TM FY 2015 Operating Budget	-	(995,265.00)	-	-	-	-
Article 4 Fall 2013 TM FY 2013 Recreation Deficit	-	(83,563.00)	-	-	-	-
Article 7 Fall 2013 TM Capital	-	(150,000.00)	-	-	-	-
Article 6 Spring 2013 TM FY 2014 Capital Budget	-	-	(723,000.00)	-	-	-
Article 26 Spring 2013 TM Supplement FY13 Budgets	-	-	(220,000.00)	-	-	-
Article 26 Spring 2013 TM FY 2014 Operating Budget	-	-	(919,551.00)	-	-	-
Article 8 Fall 2012 TM Winchester High School	-	-	(15,000.00)	-	-	-
Article 10 Fall 2012 TM Public Safety Building Codes	-	-	(50,000.00)	-	-	-
Article 12 Fall 2012 TM Fiscal Year 2012 Appropriations	-	-	(7,429.00)	-	-	-
Article 13 Fall 2012 TM Verizon Abatement Interest	-	-	(20,967.00)	-	-	-
Article 16 Fall 2012 TM Davidson Park	-	-	(75,000.00)	-	-	-
Article 12 Fall 2011 TM Fund Deficits	-	-	-	(14,436.00)	-	-
Article 13 Fall 2011 TM Fund Deficits	-	-	-	(22,322.00)	-	-
Article 23 Spring 2012 TM Tax Recap 2013	-	-	-	(1,161,940.00)	-	-
Article 28 Spring 2012 TM General Stabilization	-	-	-	(3,035,304.00)	-	-
Article 3 Fall 2010 TM Capital	-	-	-	-	(266,937.00)	-
Article 3 Fall 2010 TM Capital	-	-	-	-	(23,800.00)	-
Article 3 Fall 2010 TM Capital	-	-	-	-	(133,560.00)	-
Article 20 Spring 2011 TM Tax Recap 2012	-	-	-	-	(1,550,186.00)	-
Article 3 Fall 2009 TM Fund Deficits	-	-	-	-	-	(83,530.00)
Article 5 Fall 2009 TM School Payroll	-	-	-	-	-	(73,138.00)
Article 16 Fall 2009 TM Parking Study	-	-	-	-	-	(25,000.00)
Article 28 Spring 2010 TM School Technology	-	-	-	-	-	(132,603.00)
Article 29 Spring 2010 TM Fund Deficits	-	-	-	-	-	(60,000.00)
Funded Debt Funded Debt	-	-	-	-	-	(14,663.00)
Article 30 Spring 2010 TM Planning Board Town Center	-	-	-	-	-	(40,000.00)
FY2011 Budget Tax Recap 2011	-	-	-	-	-	(2,227,000.00)
Total Uses	-	(1,769,828.00)	(2,030,947.00)	(4,234,002.00)	(1,974,483.00)	(2,655,934.00)
Unappropriated Free Cash	3,935,552.00	1,633,451.00	1,412,730.00	1,463,429.00	3,786,698.00	5,210,448.00

**TOWN OF WINCHESTER, MASSACHUSETTS
GENERAL FUND - RESERVE FUND TRANSFERS
FISCAL YEAR 2010 THROUGH SEPTEMBER 30, 2014**

	FY 2015 YTD	FY 2014 Total	FY 2013 Total	FY 2012 Total	FY 2011 Total	FY 2010 Total
RESERVE FUND APPROPRIATION:	400,000.00	400,000.00	300,000.00	400,000.00	400,000.00	400,000.00
USES:						
Environmental Remediation	(16,500.00)	(56,376.00)	-	-	-	-
Council on Aging	-	(2,527.00)	-	-	-	-
Data Processing	-	(2,000.00)	(8,500.00)	(53,000.00)	-	-
Energy	-	(56,000.00)	-	-	-	(37,510.00)
Engineering	-	(10,000.00)	-	-	-	-
General Insurance	-	(4,000.00)	-	-	-	-
Legal	-	(96,000.00)	-	(40,000.00)	(25,000.00)	(26,500.00)
Snow & Ice	-	(50.00)	-	-	(178,230.00)	(31,000.00)
Town Clerk	-	(25,000.00)	(37,860.00)	(23,000.00)	(27,747.00)	(30,193.00)
Treasurer/Collector	-	(1,000.00)	-	(4,000.00)	-	-
Veterans	-	(6,000.00)	-	(1,750.00)	-	(1,750.00)
Workers Compensation	-	(140,000.00)	(60,000.00)	(30,000.00)	(58,000.00)	-
Center Falls Dam	-	-	(160,000.00)	-	-	-
Comptroller	-	-	(6,600.00)	-	(1,900.00)	-
Police	-	-	(18,000.00)	-	(6,000.00)	(11,000.00)
Assessors	-	-	-	(15,000.00)	-	(3,750.00)
Medicare Tax	-	-	-	(37,000.00)	-	(7,700.00)
Recreation Department	-	-	-	(65,000.00)	-	-
River Widening Project	-	-	-	(109,000.00)	-	-
Tax Abatement/Bank Fees	-	-	-	(22,100.00)	-	-
Board of Health	-	-	-	-	(3,245.00)	-
Health Insurance	-	-	-	-	(5,300.00)	(152,000.00)
Planning Board	-	-	-	-	(1,000.00)	(900.00)
Retirement	-	-	-	-	(5,000.00)	-
Town Manager	-	-	-	-	(20,000.00)	-
Unemployment	-	-	-	-	(61,000.00)	(70,656.00)
Weights & Measures	-	-	-	-	(68.00)	(25.00)
General Services	-	-	-	-	-	(2,850.00)
Total Uses	<u>(16,500.00)</u>	<u>(398,953.00)</u>	<u>(290,960.00)</u>	<u>(399,850.00)</u>	<u>(392,490.00)</u>	<u>(375,834.00)</u>
Balance of Reserve Fund	<u>383,500.00</u>	<u>1,047.00</u>	<u>9,040.00</u>	<u>150.00</u>	<u>7,510.00</u>	<u>24,166.00</u>

**TOWN OF WINCHESTER, MASSACHUSETTS
RESERVES/AVAILABLE FUNDS & RESTRICTED FUNDS
AS OF SEPTEMBER 30, 2014**

RESERVES / AVAILABLE FUNDS

Free Cash	This is a community's unrestricted available funds that may be used as a funding source for appropriations. Free Cash is generated when actual revenue collections are more than budget estimates and when expenditures are less than appropriations.	<u>Certified 9/12/14</u>	\$3,935,552
General Stabilization Fund	Essentially, it is a "rainy day" fund available for emergencies or to spread out the impact of large expenditures. The fund maybe appropriated for any lawful purpose by a two-thirds vote of Town Meeting.		\$4,219,981
Total Reserves / Available Funds			\$8,155,533

RESTRICTED FUNDS

Building Stabilization Fund	The Town established in FY03 a special Building Stabilization Fund that allocates revenue raised by a tax override for major building capital projects, including the payment of debt service. Appropriations may be made from the fund by a two-thirds vote of Town Meeting for eligible building projects. The current balance includes the FY07 appropriation.		\$3,847,305
Capital Stabilization Fund	The Town established in FY03 a special Capital Stabilization Fund that allocates revenue raised by a tax override for capital projects, including the payment of debt service. Appropriations may be made from the fund by a two-thirds vote of Town Meeting for eligible capital projects. The current balance includes the FY07 appropriation.		\$1,629,511
SPED Stabilization Fund	The Town established in FY12 a special SPED Stabilization Fund to support unanticipated/unbudgeted special education costs that may arise from year to year.		\$265,996
Sale of Land	Proceeds from the sale of land must be first be used to retire debt which may have been incurred for the purchase of the land, if there is none, the funds may be appropriated for any purpose for which the Town is authorized to incur debt for a period of five years or more or may be applied to the payment of indebtedness.		\$247,561

TOWN OF WINCHESTER, MASSACHUSETTS
 CAPITAL PROJECT FUNDS
 FISCAL YEAR 2015
 AS OF SEPTEMBER 30, 2014

FUND	FUND DESCRIPTION	CURRENT ENCUMBRANCES	CASH BALANCE
8801	SEWER SYS RECON- FY98-MWRA #2	14,758.89	14,797.98
8803	SEWER BOND - FY02	20,009.26	28,585.65
8810	SEWER BOND- MWRA I/I - FY94-#1		1,064.91
8812	MWRA SEWER BOND-FY99		171,117.15
8816	SCHOOL REPAIRS #2 - FY99		295,859.65
8819	EDUCATION & ENG TECH	170.16	170.16
8820	EDUCATION & ENG TECH	16,925.84	21,514.68
8832	LINCOLN SCHOOL REP-FY99-9343	2,000.00	25,506.91
8850	TOWN BLDG REPAIRS-#7-11/7/05		3,536.52
8851	SURFACE STORM DRAINS-#7-FY06	0.40	318.40
8856	TRANSFER STATION PLANS/FY06/18		1,122.10
8860	TOWN HALL REPAIR/VET MEMORIAL	170.56	15,771.54
8863	P/S BUILDING-FY09-ART 12	337.82	83.48
8865	CONVEYOR BELT-FY09-ART 14		40,841.08
8867	V-O FEAS STUDY-FY09-ART 21		7,641.00
8869	DRAINAGE PROJ-FY09-ART 23	12,757.05	27,202.03
8872	DPW MAINT FACILITY-ART 12	3,960.00	3,953.79
8873	MWRA SEWER REHAB-ART 14-11/09	16,701.98	16,702.20
8874	MWRA PROJECT - INTEREST		14,692.68
8875	MANCHESTER DRAIN-ART 13-11/09		255,035.35
8876	JOHNSON RD SEWER-#15-11/09		1,598.15
8877	ABERJONA RIVER-ART 24-11/11		4,615.83
8878	V-O SCHOOL CONST-ART 12-11/11	131,145.40	112,885.60
8879	WHS FEAS STUDY-ART 13-11/11	18.47	131,594.69
8882	PUMPING STATION-ART 16-5/11	8,575.07	37,550.54
8883	SQUIRE/MAY RD I/I-ART 8-11/11	5,000.00	5,000.00
8884	MANCHESTER FLD II-ART 7-11/11		23,142.97
8885	DRAINAGE IMPROVE-ART 14-5/2012		21,906.82
8886	LYNCH SCH BATHROOM-ART 9-11/12		50,836.09
8889	MCCALL GAS CONVERS-ART 12-5/13		54,485.11
8890	SOUTH RESERVOIR DAM-ART 13-5/13	108,625.00	120,050.00
8891	SQUIRE RD/METER 4-ART 10-11/13	1,008,419.00	1,207,212.72
8892	HIGH SCHOOL - ART 1 - 11/13	21,497,385.09	19,680,598.61
TOTAL		<u>22,846,959.99</u>	<u>22,396,994.39</u>

TOWN OF WINCHESTER, MASSACHUSETTS
SPECIAL ARTICLE FUNDS
FISCAL YEAR 2015
AS OF SEPTEMBER 30, 2014

ACCOUNT	ACCOUNT DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	OPEN ENCUMBRANCES	AVAILABLE BUDGET
0312312	COMP/START PLAN-FY01-#19	2,017.33			2,017.33
0312481	UNALLOCATED WAGE-FY14-ART 25	84,905.00			84,905.00
0312491	UNALL PERSONAL SERV-FY15-#36	291,217.00			291,217.00
0341932	ACCEPT HIGH STREET - FY98	8,370.00			8,370.00
0393612	ENERGY COMMITTEE-2-ART 24- FY08	16,800.00	16,800.00		-
0393772	LYNCH SCHOOL ROOF/FY07/14	19,660.00			19,660.00
0393822	WEST SIDE EXH SYSTEM - FY00	2,038.31			2,038.31
0393842	VETERAN'S MEMORIAL/FY06/16	203.20		203.20	0.00
0395052	FIRE STATION VENT - FY03	2,040.31			2,040.31
0395682	POLICE/FIRE COM RADIO SYS-FY07	191.00			191.00
0395702	MT VERNON ST BRIDGE - FY07	13,630.50	13,342.50		288.00
0395912	WHS-LYNCH SCHOOLS FIRE ALARM	4,473.95			4,473.95
0396192	CEMETERY REC-FY09-ART #11	4,670.00			4,670.00
0396222	HAZARDOUS WASTE-FY09-ART 23	754.82			754.82
0396282	ENG-ABERJONA RIVER-FY10-ART 7	2,880.00		2,880.00	-
0396352	MURACO DESIGN-FY09-ART 10	22,810.34			22,810.34
0396392	TRANS STAT TIPP -#10 - 11/2009	147,908.24		815.04	147,093.20
0396402	LYNCH SCHOOL ROOF-#10-11/09	160.00			160.00
0396412	MYSTIC SCHOOL REPAIR-#10-11/09	850.00			850.00
0396422	PARKING STUDY - ART 16 - 11/09	5,533.00		5,533.00	-
0396492	MCCALL PAINT/REPAIR-FY11-ART 7	43,161.00		3,130.00	40,031.00
0396502	TRANS STAT'N SOLAR-FY10-ART 31	25,986.17		4,468.72	21,517.45
0396522	TOWN CTR DEVELOPMENT PLAN	24,048.00		248.36	23,799.64
0396532	WINCHESTER MASTER PLAN II	29,186.46			29,186.46
0396542	VINSON-OWEN FEAS STUDY-FY11-26	6,900.30			6,900.30
0396552	DPW-ROADS & S/W-ART 5-4/11	10,651.61	10,485.43	166.28	(0.10)
0396562	DPW-SALT SHED-ART 5-4/11	107,926.12	85,044.14	8,361.31	14,520.67
0396572	TOWN WIDE ADA-ART 5-4/11	696.88	397.81	299.07	-
0396652	GEOGRAPHIC INF SYS-ART 6-11/11	6,570.00		6,400.00	170.00
0396682	ROADS/SIDEWALKS-ART 9-MAY 2012	2,123.09	2,123.09		-
0396692	ADA-ART 9-MAY 2012	5,988.26	1,976.95	4,011.31	-
0396722	MIS/SCHOOL-ART 9-MAY 2012	6,681.00			6,681.00
0396732	CEMETERY TREES-ART 9-MAY 2012	5,225.00			5,225.00
0396752	PUBLIC SAFE BLDG-ART 10-11/12	7,788.00			7,788.00
0396772	DAVIDSON PARK - ART 16 -11/12	12,838.97	5,747.50	7,091.47	-

TOWN OF WINCHESTER, MASSACHUSETTS
SPECIAL ARTICLE FUNDS
FISCAL YEAR 2015
AS OF SEPTEMBER 30, 2014

ACCOUNT	ACCOUNT DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	OPEN ENCUMBRANCES	AVAILABLE BUDGET
0396782	LYNCH/PARKHURST-ART 14-5/13	36,007.00			36,007.00
0396792	DPW Roads/S-W-Art 6-5/2013	10,083.04		9,833.72	249.32
0396802	SKILLINGS CULVERT-ART 6-5/2013	28,623.22		28,017.22	606.00
0396812	MIS TOWN - ART 6 - 5/2013	16.40			16.40
0396822	ADA - ART 6 - 5/2013	99,643.00	34,452.38	16,921.48	48,269.14
0396832	DPW PICKUP TRUCK-ART 6-5/2013	25.00			25.00
0396852	CEMETERY - ART 6 - 5/2013	2,490.30	978.75		1,511.55
0396862	WHS ROOF REPAIR-ART 6-5/2013	15,063.00			15,063.00
0396872	LIBRARY CHIM REP-ART 7-11/13	40,000.00	5,420.00	2,500.00	32,080.00
0396892	MURACO OIL TANK-ART 7-11/13	35,887.00	35,886.89		0.11
0396902	MIS END SWITCH - ART 7 - 11/13	2,883.00			2,883.00
0396912	WEDGE PARK LOT-ART 15-11/13	33,541.00	28,280.91	3,960.00	1,300.09
0396922	ABERJONA PARK LOT-ART 15-11/13	2,527.00	187.52		2,339.48
0396932	HEALTH MITIGATION-ART 23-5/14	181,450.00	1,900.00		179,550.00
0396942	TWN CTR PARKING-ART 24-5/14	25,000.00	12,574.37	5,940.00	6,485.63
0396952	DPW-ROADS & S/W-ART 18-5/14	283,000.00	61,161.31	163,837.69	58,001.00
0396962	ADA - TOWN/SCH - ART 18 - 5/14	125,000.00			125,000.00
0396972	AMBULANCE - ART 18 -5/14	115,000.00		104,891.00	10,109.00
0396982	FIRE PREV VEH - ART 18 - 5/14	33,000.00		29,910.00	3,090.00
0396992	VOTING MACHINE - 1RT 18 - 5/14	90,000.00			90,000.00
0397002	SCH SAFE SYS - ART 18 - 5/14	70,000.00			70,000.00
0397012	DPW - TRUCK 22 - ART 18 - 5/14	135,000.00			135,000.00
0397022	MIS TOWN - ART 18 - 5/14	93,000.00		93,000.00	-
0397032	CEMETERY TRUCK - ART 18 - 5/14	55,500.00	50,519.20		4,980.80
0397042	PUB SAFETY BLDG - ART 18 - 5/14	25,000.00	4,380.00	19,580.00	1,040.00
TOTAL		2,464,622.82	371,658.75	521,998.87	1,570,965.20

TOWN OF WINCHESTER, MASSACHUSETTS
SPECIAL REVENUE / REVOLVING FUNDS / GRANTS
FISCAL YEAR 2015
AS OF SEPTEMBER 30, 2014

FUND	FUND DESCRIPTION	FUND BALANCE
227	ESSENTIAL SCHOOL HEALTH	1,410.00
402	SPED, 94-412 WIN	514.45
403	SPED, EARLY CHILDHOOD	1,571.40
404	SPED, PROF DEVELOPMENT	560.00
406	TITLE I	(6,886.51)
408	TITLE II	(339.46)
426	TITLE III - LEP SUPPORT	10,545.71
427	ED JOBS	1,821.00
428	RACE TO THE TOP	120.00
429	EARLY CHILDHOOD PROG IMPR	619.08
600	SCHOOL LUNCHES	193,739.01
620	SCHOOL TUITION REVOLVING	42,605.42
621	ATHLETICS	74,814.20
622	ELEMENTARY MUSIC PROGRAM	92,694.66
623	BUILDING RENTALS	96,016.23
624	WINCHESTER FUND FOR EXCELLENCE	99,869.26
625	SCHOOL TRANSPORTATION	323,836.69
626	PROFESSIONAL DEVELOPMENT PROG	1,970.04
627	SUMMER READING PROGRAM	32,058.38
628	COOL SCIENCE CLUB-SUMMER	(1,141.77)
630	COOL SCIENCE CLUB-AFTER SCHOOL	1,998.11
631	ELEMENTARY BOYS & GIRLS CHORUS	7,256.70
633	LEGOS FUND - LINCOLN	72.41
634	ALL DAY KINDERGARTEN	233,413.56
635	COMMUNITY EDUCATION PROG	58,037.60
636	SCHOOL LOST BOOK	12,718.14
700	SCHOOL GIFT ACCOUNT	1,117.44
702	SOUND INVESTMENT	605.00
703	SCHOOL GIFT ACCT - MEURLING	2,047.22
704	SCHOOL GIFT A/C - COMPUTER CAM	400.85
706	GIFT - V/O PLAYGROUND	202.69
708	GLOBAL	310.60
709	SCHOOL GIFT - CROTTY	3,491.23
711	GIFT - GRIFFIN - HS PHOTO DEPT	43.78
713	GIFT - VINSON-OWEN	1,271.42
715	CIRCUIT BREAKER/SPEC ED REIMB	260,466.51
716	GIFT ACCT - JOHN & MARY MURPHY	2,415.32
718	MESPA TECHNOLOGY	200.00
719	GIFT-GRIFFIN-FY05-PHOTO LAB	254.80
720	GIFT - FY05 - SPED PROGRAMS	473.25
721	GIFT-SPEC ED-WINCHESTER ELKS	2,900.00
722	MURPHY ED FOUND-ADMIN SOFTWARE	186.00
725	MURPHY ED FOUND-ENERGY 21ST	745.15
728	LIBRARY AUTOMATION MURACO	1,919.00
730	MURPHY ED FOUND-VISIT ARTIST	121.50
731	VERIZON FIOS-HIGH SCHOOL	166.74
732	MURPHY ED FOUND-SCHOOL WRITES	500.00
735	MURPHY FOUNDATION - ROBOTICS	5,007.76
736	MURPHY FOUNDATION-X2 PROGRAM	2.27
743	AMBROSE LEARNING CENTER	4,172.28

TOWN OF WINCHESTER, MASSACHUSETTS
SPECIAL REVENUE / REVOLVING FUNDS / GRANTS
FISCAL YEAR 2015
AS OF SEPTEMBER 30, 2014

FUND	FUND DESCRIPTION	FUND BALANCE
744	MURPHY ED FOUND-READING DISC	716.70
745	WINCHESTER FRIENDS OF ART	42.98
746	ITALIAN PROGRAM	69,980.51
747	GUIDANCE DEPT PRINTER	30.93
755	ENKA - SCIENCE CURRICULUM	125.00
756	TECHNOLOGY DONATIONS GIFT A/C	9,433.87
757	MURPHY FOUNDATION - ATLANTA	134.28
760	MCCALL EXTRA- CURRICULAR	1,575.87
761	KEATING FUND - HARRISON	492.81
763	MURPHY ED - SMART BOARD	17.90
764	RUNNING WALL OF FAME	20.00
765	CHINESE CULTURE	200.00
770	MURPHY FOUND - SCH PROG	19,529.91
771	MURPHY FOUND - BEST BUDDIES	2,462.74
772	BELLINO GIFT ACCOUNT	2,116.09
773	SPED SETTLEMENT FUND	1,152.16
774	GRIFFEN FOUND - MAC LAB	90.18
775	AED MAINTENANCE	754.32
776	MURPHY-WAKE UP & GO	6,166.87
777	Winchester Rotary - Drums	33.00
778	MURPHY-MUSIC INSTRUMENTS	200.00
779	MURPHY-LINCOLN HEALTH FAIR	700.00
781	MCCALL GIFT ACCOUNT	10,000.00
8005	DRUG FREE SUPPORT II	0.12
8301	ARTS LOTTER 88 - #462	40.00
8304	COUNCIL ON AGING - STATE GRANT	(2,796.45)
8306	CENTER FALLS/SHORE RD - DEM	463.08
8308	FIRE DEPT - SAFE PROG	(114.78)
8312	HOUSING COUNSELOR	414.01
8314	CROSS ST/DAVIDSON PK - DEM	15,000.00
8315	LIBRARY EQUALIZATION GRANT	56,751.08
8318	POLICE DEPT - BP VESTS	(3,384.00)
8323	STREET PROGRAMS-PRIMARY-CH90	(255,904.51)
8326	SCHOOL RESOURCE OFFICER GRANT	40.35
8335	FIREFIGHTER ASSIST GRANT	6,812.76
8336	Local Preparedness Grant	2,560.99
8338	BIOTERROR HOSPITAL PREPARED	21,575.59
8339	EMERGENCY PREPARED GRANT-FY05	3.72
8341	STATE FIREFIGHTING EQUIP GRANT	7,784.15
8346	AMBULANCE TASK FORCE - MDPH	2,000.00
8354	SETASIDE 2	(0.20)
8356	MASS HIST COMM/SANBORN HOUSE	12,807.14
8360	TRI-COMMUNITY BIKE PATH	(14,391.00)
8362	LIBRARY STATE MATCHING GRANT	0.73
8364	TOBACCO III	(92.71)
8366	CHAPTER 122 GRANT	7,530.00
8367	WINTER POND-WEED CONTROL	3.08
8368	TOBACCO CONTROL IV	180.25
8370	911 TRAINING GRANT	(4,158.43)
8371	911 RECC SUPPORT	(21,507.00)

TOWN OF WINCHESTER, MASSACHUSETTS
SPECIAL REVENUE / REVOLVING FUNDS / GRANTS
FISCAL YEAR 2015
AS OF SEPTEMBER 30, 2014

FUND	FUND DESCRIPTION	FUND BALANCE
8372	PHER GRANT - H1N1 COSTS	1,147.77
8373	CLEAN ENERGY GRANT FUNDS	251.55
8380	FEMA ASSIST / FIREFIGHTER	6,100.98
8381	ARTHUR GRIFFIN GRANT	9,100.00
8383	DEP SCHOOL RECYCLING GRANT	1,250.00
8386	ASSIST TO FIREFIGHTERS	(6,600.31)
8387	COALITION - CUMMINGS FOUNDATION	25,000.00
8388	FLOOD MITIGATION GRANT	2,497,544.50
8390	WINTER RECOVERY ROAD PROGRAM	(11,259.56)
8391	WINCHESTER HOUSEHOLD SHARPS	2,500.00
8600	SPECIAL DUTY DETAILS	(167,029.84)
8603	CONNECTION FEE REVOLVING	82,490.19
8605	REVOLVING - BOH CLINICS (CH44 S53E 1/2)	55,233.01
8608	ARCHIVAL CENTER REVOLVING FUND (CH44 S53E 1/2)	2,786.87
8611	CUSTODIAN SPECIAL DUTY DETAILS	32,046.81
8612	LIBRARY LOST BOOK REVOLVING FUN	1,465.59
8614	ENERGY REVOLVING FUND (CH44 S53E 1/2)	50,227.12
8615	ARTS LOTTERY/CULTURAL COUN	10,707.52
8617	WRIGHT LOCKE FARM GIFT ACCT	175.00
8618	MSBA / VINSON-OWEN SCHOOL	1,591.00
8620	FEMA GRANT APPLICATION	223.00
8622	COMCAST GIFT ACCOUNT	23,983.75
8624	ADA TRANSITION PLAN	9,061.00
8626	GINN FIELD PLAYGROUND FUND	501.00
8627	SHINGLES VACCINE	1,665.89
8628	ABERJONA RIVER WIDENING CONT	6,326.65
8630	GINN FLD BASKETBALL GIFT ACCT	5,303.00
8632	SAFER COMMUNITY PROG MANA	2.00
8634	GRASS FIELDS REVOLVING FUND (CH44 S53E 1/2)	48,322.30
8635	SYNTHETIC TURF REVOLVING FUND (CH44 S53E 1/2)	22,437.68
8636	CONSERVATION GIFT FUND	7,352.50
8637	MARILYN GOLDTHWAIT GIFT FUND	31,248.77
8638	CENTER FALLS DAM REPAIRS	0.02
8639	FISH HABITAT STUDY - ENKA	2,798.60
8640	PEER REVIEW - CVS	3,772.50
8643	J & M MURPHY FOUND - BoH	9,600.00
8701	BOARD OF HEALTH - GIFT ACCOUNT	956.32
8702	BOARD OF HEALTH - TOWN DAY	1,600.00
8703	COA GIFT ACCOUNT	3,105.59
8705	CONSERVATION TREE FUND	16,333.30
8706	BOARD OF HEALTH - COMPOST BINS	1,141.48
8707	DARE GIFT ACCOUNT	51.97
8708	DPW GIFT ACCOUNT	15,426.39
8711	FLOODS 96 - FEMA	13,388.92
8712	GIFT ACCOUNT - PLANNING BOARD	120.00
8715	HOSPITAL GIFT ACCOUNT	109,973.74
8717	FIRE DEPT GIFT - ROTARY	457.71
8718	LIBRARY ENDOWMENT FUND	1,494,035.34
8719	LIBRARY GIFT ACCOUNT - OTHER	18,673.90
8721	LIBRARY GIFT ACCT - WINCH COOP	537.49

TOWN OF WINCHESTER, MASSACHUSETTS
SPECIAL REVENUE / REVOLVING FUNDS / GRANTS
FISCAL YEAR 2015
AS OF SEPTEMBER 30, 2014

FUND	FUND DESCRIPTION	FUND BALANCE
8724	PARKING FINES - HANDICAPPED	8,860.40
8725	PARKING METER	100,437.33
8726	POLICE DEPT GIFT ACCOUNT	726.24
8727	RECREATION GIFT ACCOUNT	41,140.23
8728	SALE OF LAND	247,560.84
8729	SKATE BOARD PARK - FY99	14,245.67
8730	SPEC TAXATION ACCOUNT	2,131.40
8731	STREET TREE FUND	1,569.24
8733	TOWN MANAGER - GRANT OF LOC	100.00
8735	TOWN MGR GIFT - CLEAN START	1,000.00
8736	YOUTH SERVICES GIFT ACCOUNT	30,404.95
8738	AMBULANCE FUND	5,000.62
8739	WETLANDS PROTECTION FUND	63,265.99
8744	WINTER POND FUND	4,810.00
8745	JOHN & MARY MURPHY ED FUND	2,943.04
8746	HARRY CHEFALO PARK FUND	2,382.29
8752	JACK WISEMAN BOOK CLUB	3,106.26
8753	INSURANCE RECOVERY A/C - FY06	28,179.51
8757	PLANNING BRD - DUFFY REALTY	69.38
8758	LIBRARY - SUNDAY HOURS	32,760.23
8759	FEMA - FLOOD - MAY 2006	52,246.24
8770	BP VESTS - SETTLEMENT	5,220.50
8771	PLAN BRD-HOSPITAL ACP ACCOUNT	14,320.36
8775	ABBOTT/HAMILTON FARM DEVELOP	5,409.17
8777	MURPHY GRANT - INTERNAT'L PROJ	5,757.87
8778	VETERANS MEMORIAL COMM-PRIV	7,550.00
8780	2009 Library Fund	12,778.14
8781	WINNING FARM PROJ MGMT	1,835.00
8782	COMM HOUSING-HOUSING FUND	1,830.00
8783	LYNDA WILLS FUND	14,663.55
8786	MANCHESTER FIELD GIFT ACCT	4,500.00
8789	CONSERVATION PEER REVIEW	5,462.57
8791	SELECTMEN'S GIFT - AGAWAM	73,105.00
8794	PEER REVIEW-22 HIGHLAND AVE	6,900.00
8796	SPLASH PARK GIFT ACCOUNT	181.33
8799	CLIMATE ACTION TASK FORCE	0.02
TOTAL		6,772,091.59

TOWN OF WINCHESTER, MASSACHUSETTS
M.G.L. CHAPTER 44 SECTION 53 E 1/2 - REVOLVING FUNDS
FISCAL YEAR 2015
AS OF SEPTEMBER 30, 2014

	BOH Clinics 8605	Archival Center 8608	Energy 8614	Grass Fields 8634	Synthetic Fields 8635	Total
Balance as of July 1, 2014	64,005.53	2,704.37	44,342.12	43,266.46	5,634.10	159,952.58
Total Revenue	-	82.50	9,535.00	19,037.44	20,312.50	48,967.44
Total Expenditures	(8,772.52)	-	(3,650.00)	(13,981.60)	(3,508.92)	(29,913.04)
Balance as of September 30, 2014	<u>55,233.01</u>	<u>2,786.87</u>	<u>50,227.12</u>	<u>48,322.30</u>	<u>22,437.68</u>	<u>179,006.98</u>
<i>SPENDING LIMIT PER 2014 SPRING TOWN MEETING</i>	60,000	5,000	80,000	50,000	50,000	

TOWN OF WINCHESTER, MASSACHUSETTS
TRUST FUNDS
FISCAL YEAR 2015
AS OF SEPTEMBER 30, 2014

FUND	FUND DESCRIPTION	FUND BALANCE
9300	350TH ANNIVERSARY	5,375.48
9301	BADGER, DB	7,349.75
9302	BARRETT, GR	8,281.30
9303	BLANK, PJ	5,998.90
9304	BOYCE, EJ	18,054.56
9305	BRACKETT, FG	67,145.07
9306	BRADSTREET, C	4,283.03
9307	BROWN, FO	186,164.87
9308	BUDGELL, EL	12,966.90
9309	CARTER, MS	15,205.80
9310	COFFIN, AB	8,281.76
9311	CONNOLLY,RE	4,848.58
9312	CONSERVATION FUND	392,596.55
9313	COULTER, SE	17,694.93
9314	DANIELS, FW	1,752.93
9315	DOWNES, JA	148,665.72
9316	DOWNS, JA	15,151.54
9317	EUSTIS, ER	2,579.67
9318	FAHEY, FG	36,156.22
9319	FERNALD, H	27,249.63
9320	FLETCHER, A	586,419.87
9321	FOLEY, GM	3,758.57
9322	FORBUSH, SE	905.34
9323	GREEN, HO	19,492.48
9324	HAWES, RE	72,224.08
9325	HAYWARD, EK	5,214.89
9326	HEWEY, JL	3,998.23
9327	HOPPER, FWE LF	8,102.70
9328	HOWE, EW	5,115.18
9329	HOWE, NS	3,951.05
9330	JEWETT, EK	11,103.69
9331	JOHNSON, HF	80,861.07
9332	JOY, APK	8,392.30
9333	JOY, FRED	8,412.40
9334	KENDALL, CE	11,639.91
9335	KEYES, MC	4,353.53
9336	LAVEY, L	9,755.17
9337	LAW ENFORCEMENT TRUST	8,801.91
9339	LINANE,MARGARET	17,824.29
9340	LINANE,MARY	108,140.82
9341	MARCHANT, VC	49,633.71
9342	MARION, AB	2,084.61
9343	MARSTON, JP	27,954.52
9344	MASON, AM	57,659.85
9345	MASON, CH	16,906.59
9346	MCCHESENEY, LC	4,235.73
9347	METCALF, RC	28,434.79
9349	MILLER, HM	5,107.33
9350	MOORE, AL	274.73
9351	MORTON, BG	4,152.78
9352	NASH, HD	5,727.72
9353	NICKERSON, HC	20,244.94

TOWN OF WINCHESTER, MASSACHUSETTS
TRUST FUNDS
FISCAL YEAR 2015
AS OF SEPTEMBER 30, 2014

FUND	FUND DESCRIPTION	FUND BALANCE
9354	PARKHURST, WL	8,381.41
9355	PERMANENT CARE	1,790,489.76
9356	PRINCE, N	2,417.41
9357	QUIMBY, CA	12,340.71
9358	RICH, EJ	106,771.00
9359	RILEY, ME	28,248.15
9360	ROBINSON, AL	8,191.71
9361	ROGERS, B	4,046.54
9362	SCHRAFFT, WE	3,965.35
9363	SKILLINGS, DN	2,447.37
9364	SMITH JR, FE	19,030.27
9365	SMITH SR, FE	17,948.75
9367	STENQUIST, IC	3,483.06
9368	STONE, M	35,772.01
9369	SWEENEY, HA	3,165.45
9370	SYMME, Z	3,483.31
9371	THOMPSON, FL	66.16
9372	WADSWORTH, E	18,352.19
9373	WARREN, MA	5,813.58
9374	WATSON, SA	86,587.41
9375	WILLIS, J	58,808.04
9376	WINCHESTER HOUSING	963,400.31
9377	WINCHESTER, W	26,916.83
9378	WINN, NR	4,794.24
9379	WOOD, MC	6,516.82
9380	WRIGHT, E A	4,447.51
9381	YOUNG, FP	5,579.71
9384	CONNOLLY, R	4,012.19
9385	TYLER, CD	2,840.55
9387	RODGERS, S	158,832.53
9388	BAUMANN, R	8,617.72
9389	RETIREE HEALTH CARE/OPEB Trust	1,438,554.96
9390	VANAKEN, P	12,959.22
9391	MCGOWAN, T WEDGE PON	2,651.73
9392	LAPAGE, MA	1,309.37
9366	STABILIZATION FUND	4,219,981.20
9382	STAB FUND-BLDG REN/RECON-FY03	3,847,304.80
9383	STAB FUND-CAP IMPROVE-FY03	1,629,510.83
9393	STAB FUND-SPEC ED-ART 15-5/12	265,995.52
TOTAL TRUST FUNDS		17,010,723.65

**TOWN OF WINCHESTER, MASSACHUSETTS
OTHER POST EMPLOYMENT BENEFITS FUND
FROM JULY 1, 2011 THROUGH SEPTEMBER 30, 2014**

Balance as of July 1, 2011	141,660.63
Revenue & Transfers In:	
Net investment earnings	31,284.70
Transfer from General Fund	250,000.00
Total	281,284.70
Balance as of June 30, 2012	422,945.33
Revenue & Transfers In:	
Net investment earnings	78,928.96
Transfer from General Fund	250,000.00
Total	328,928.96
Balance as of June 30, 2013	751,874.29
Revenue & Transfers In:	
Net investment earnings	137,546.26
Transfer from General Fund	100,000.00
Total	237,546.26
Balance as of June 30, 2014	989,420.55
Revenue & Transfers In:	
Net investment earnings	(20,865.59)
Transfer from General Fund	470,000.00
Total	449,134.41
Balance as of September 30, 2014	1,438,554.96

**TOWN OF WINCHESTER, MASSACHUSETTS
STABILIZATION FUND ACTIVITY
FROM JULY 1, 2002 THROUGH SEPTEMBER 30, 2014**

	GENERAL STABILIZATION FUND	BUILDING STABILIZATION FUND	CAPITAL STABILIZATION FUND	SCHOOL SPED STABILIZATION FUND	TOTAL STABILIZATION FUNDS
<i>Beginning Balance 7/1/02</i>	828,586.00	-	-	-	828,586.00
FY03 - Interest Earned/Unrealized G/L	14,491.00	8,089.00	-	-	22,580.00
FY03 - Appropriation/Transfers In	-	1,850,000.00	800,000.00	-	2,650,000.00
FY03 - Expenditures/Transfers Out	-	-	(800,000.00)	-	(800,000.00)
FY03 - Ending Balance	843,077.00	1,858,089.00	-	-	2,701,166.00
FY04 - Beginning Balance	843,077.00	1,858,089.00	-	-	2,701,166.00
FY04 - Interest Earned/Unrealized G/L	13,501.00	34,816.00	747.00	-	49,064.00
FY04 - Appropriation/Transfers In	-	1,896,250.00	820,000.00	-	2,716,250.00
FY04 - Expenditures/Transfers Out	-	(13,631.00)	(540,000.00)	-	(553,631.00)
FY04 - Ending Balance	856,578.00	3,775,524.00	280,747.00	-	4,912,849.00
FY05 - Beginning Balance	856,578.00	3,775,524.00	280,747.00	-	4,912,849.00
FY05 - Interest Earned/Unrealized G/L	19,273.01	128,681.55	25,228.06	-	173,182.61
FY05 - Appropriation/Transfers In	-	1,943,656.00	840,500.00	-	2,784,156.00
FY05 - Expenditures/Transfers Out	-	(30,137.00)	(980,000.00)	-	(1,010,137.00)
FY05 - Ending Balance	875,851.01	5,817,724.55	166,475.06	-	6,860,050.61
FY06 - Beginning Balance	875,851.01	5,817,724.55	166,475.06	-	6,860,050.61
FY06 - Interest Earned/Unrealized G/L	41,046.00	322,503.00	39,681.00	-	403,230.00
FY06 - Appropriation/Transfers In	384,831.00	1,992,248.00	861,513.00	-	3,238,592.00
FY06 - Expenditures/Transfers Out	(367,000.00)	(1,264,823.00)	(710,456.00)	-	(2,342,279.00)
FY06 - Ending Balance	934,728.01	6,867,652.55	357,213.06	-	8,159,593.61
FY07 - Beginning Balance	934,728.01	6,867,652.55	357,213.06	-	8,159,593.61
FY07 - Interest Earned/Unrealized G/L	17,994.00	152,849.41	12,807.12	-	183,650.53
FY07 - Appropriation/Transfers In	-	2,042,054.00	883,050.83	-	2,925,104.83
FY07 - Expenditures/Transfers Out	-	(2,497,513.00)	(581,333.00)	-	(3,078,846.00)
FY07 - Ending Balance	952,722.01	6,565,042.96	671,738.00	-	8,189,502.97
FY08 - Beginning Balance	952,722.01	6,565,042.96	671,738.00	-	8,189,502.97
FY08 - Interest Earned/Unrealized G/L	81,666.57	490,135.80	52,585.29	-	624,387.66
FY08 - Appropriation/Transfers In	-	2,093,106.00	905,127.29	-	2,998,233.29
FY08 - Expenditures/Transfers Out	-	(1,761,861.00)	(1,012,728.00)	-	(2,774,589.00)
FY08 - Ending Balance	1,034,388.58	7,386,423.76	616,722.58	-	9,037,534.92
FY09 - Beginning Balance	1,034,388.58	7,386,423.76	616,722.58	-	9,037,534.92
FY09 - Interest Earned/Unrealized G/L	28,356.00	220,358.37	27,003.00	-	275,717.37
FY09 - Appropriation/Transfers In	-	2,364,635.78	1,328,872.00	-	3,693,507.78
FY09 - Expenditures/Transfers Out	-	(2,646,849.00)	(687,764.00)	-	(3,334,613.00)
FY09 - Ending Balance	1,062,744.58	7,324,568.91	1,284,833.58	-	9,672,147.07

**TOWN OF WINCHESTER, MASSACHUSETTS
STABILIZATION FUND ACTIVITY
FROM JULY 1, 2002 THROUGH SEPTEMBER 30, 2014**

	GENERAL STABILIZATION FUND	BUILDING STABILIZATION FUND	CAPITAL STABILIZATION FUND	SCHOOL SPED STABILIZATION FUND	TOTAL STABILIZATION FUNDS
FY10 - Beginning Balance	1,062,744.58	7,324,568.91	1,284,833.58	-	9,672,147.07
FY10 - Interest Earned/Unrealized G/L	11,054.00	75,138.00	8,580.00	-	94,772.00
FY10 - Appropriation/Transfers In	66,600.00	2,215,336.00	1,266,806.00	-	3,548,742.00
FY10 - Expenditures/Transfers Out	-	3,464,706.00	1,660,171.00	-	5,124,877.00
FY10 - Ending Balance	1,140,398.58	6,150,336.91	900,048.58	-	8,190,784.07
FY11 - Beginning Balance	1,140,398.58	6,150,336.91	900,048.58	-	8,190,784.07
FY11 - Interest Earned/Unrealized G/L	8,620.22	91,613.81	6,497.60	-	106,731.63
FY11 - Appropriation/Transfers In	-	2,254,056.00	1,278,723.00	-	3,532,779.00
FY11 - Expenditures/Transfers Out	-	3,191,481.00	1,122,802.00	-	4,314,283.00
FY11 - Ending Balance	1,149,018.80	5,304,525.72	1,062,467.18	-	7,516,011.70
FY12 - Beginning Balance	1,149,018.80	5,304,525.72	1,062,467.18	-	7,516,011.70
FY12 - Interest Earned/Unrealized G/L	7,182.25	104,465.07	5,981.00	-	117,628.32
FY12 - Appropriation/Transfers In	-	2,310,407.00	1,390,468.95	200,000.00	3,900,875.95
FY12 - Expenditures/Transfers Out	-	3,113,137.00	1,879,993.00	-	4,993,130.00
FY12 - Ending Balance	1,156,201.05	4,606,260.79	578,924.13	200,000.00	6,541,385.97
FY13 - Beginning Balance	1,156,201.05	4,606,260.79	578,924.13	200,000.00	6,541,385.97
FY13 - Interest Earned/Unrealized G/L	13,341.89	(74,379.17)	15.56	297.89	(60,723.83)
FY13 - Appropriation/Transfers In	3,035,304.00	2,536,913.26	1,444,528.64	100,000.00	7,116,745.90
FY13 - Expenditures/Transfers Out	-	3,073,364.00	1,216,483.00	-	4,289,847.00
FY13 - Ending Balance	4,204,846.94	3,995,430.88	806,985.33	300,297.89	9,307,561.04
FY14 - Beginning Balance	4,204,846.94	3,995,430.88	806,985.33	300,297.89	9,307,561.04
FY14 - Interest Earned/Unrealized G/L	13,150.75	24,540.43	22,971.69	571.81	61,234.68
FY14 - Appropriation/Transfers In & Other Transfers i	-	2,966,059.00	1,444,180.51	-	4,410,239.51
FY14 - Expenditures/Transfers Out	-	2,874,887.00	800,411.00	35,000.00	3,710,298.00
FY14 - Ending Balance	4,217,997.69	4,111,143.31	1,473,726.53	265,869.70	10,068,737.23
FY15 - Beginning Balance	4,217,997.69	4,111,143.31	1,473,726.53	265,869.70	10,068,737.23
FY15 - Interest Earned/Unrealized G/L	1,983.51	11,472.49	2,428.30	125.82	16,010.12
FY15 - Appropriation/Transfers In	-	2,518,056.00	1,571,912.00	-	4,089,968.00
FY15 - Expenditures/Transfers Out	-	2,793,367.00	1,418,556.00	-	4,211,923.00
FY15 - Ending Balance at 9/30/14	4,219,981.20	3,847,304.80	1,629,510.83	265,995.52	9,962,792.35

**TOWN OF WINCHESTER, MASSACHUSETTS
WATER/SEWER ENTERPRISE FUND - COMPARATIVE REPORT
FISCAL YEAR 2014 AND FISCAL YEAR 2013**

	FISCAL YEAR 2014					FISCAL YEAR 2013			
	Revised Budget*	Actual	Encumbrances	Budget surplus/(deficit)	% of Budget Collected/Spent	Revised Budget*	Actual	Budget surplus/(deficit)	% of Budget Collected/Spent
REVENUES:									
Water usage and other charges	2,338,997.32	2,321,251.83	-	(17,745.49)		2,329,377.00	2,332,706.11	3,329.11	
Sewer usage and other charges	2,667,495.68	2,684,618.39	-	17,122.71		2,606,622.00	2,699,180.22	92,558.22	
Investment Income	1,400.00	1,110.36	-	(289.64)		5,529.00	1,443.23	(4,085.77)	
Total Revenue	5,007,893.00	5,006,980.58	-	(912.42)	99.98%	4,941,528.00	5,033,329.56	91,801.56	101.86%
EXPENDITURES:									
Sewer Operations	1,582,337.00	1,598,546.12	-	(16,209.12)		1,614,152.00	1,594,001.98	20,150.02	
Water Operations	1,753,061.60	1,713,257.30	12,380.50	27,423.80		1,721,582.00	1,683,405.26	38,176.74	
Funded Debt & MWRA Capital	4,700,382.00	4,698,402.15	-	1,979.85		4,530,556.00	4,530,556.53	(0.53)	
Capital	79,535.00	76,630.00	-	2,905.00		198,000.00	132,391.00	65,609.00	
Total Expenditures	8,115,315.60	8,086,835.57	12,380.50	16,099.53	99.65%	8,064,290.00	7,940,354.77	123,935.23	98.46%
OTHER FINANCING SOURCES/(USES):									
Transfers from the General Fund	4,063,480.00	4,063,480.00	-	-		3,916,666.00	3,916,666.00	-	
Transfers from Receipts Reserved	-	-	-	-		294,166.00	294,166.36	0.36	
Indirects to the General Fund	(1,127,911.00)	(1,127,911.00)	-	-		(1,185,836.00)	(1,185,836.00)	-	
Total OFS/(OFU)	2,935,569.00	2,935,569.00	-	-	100.00%	3,024,996.00	3,024,996.36	0.36	100.00%
Net activity	(171,853.60)	(144,285.99)				(97,766.00)	117,971.15		

* includes prior year encumbrances carried forward

**TOWN OF WINCHESTER, MASSACHUSETTS
RECREATION ENTERPRISE FUND - COMPARATIVE REPORT
FISCAL YEAR 2014 AND FISCAL YEAR 2013**

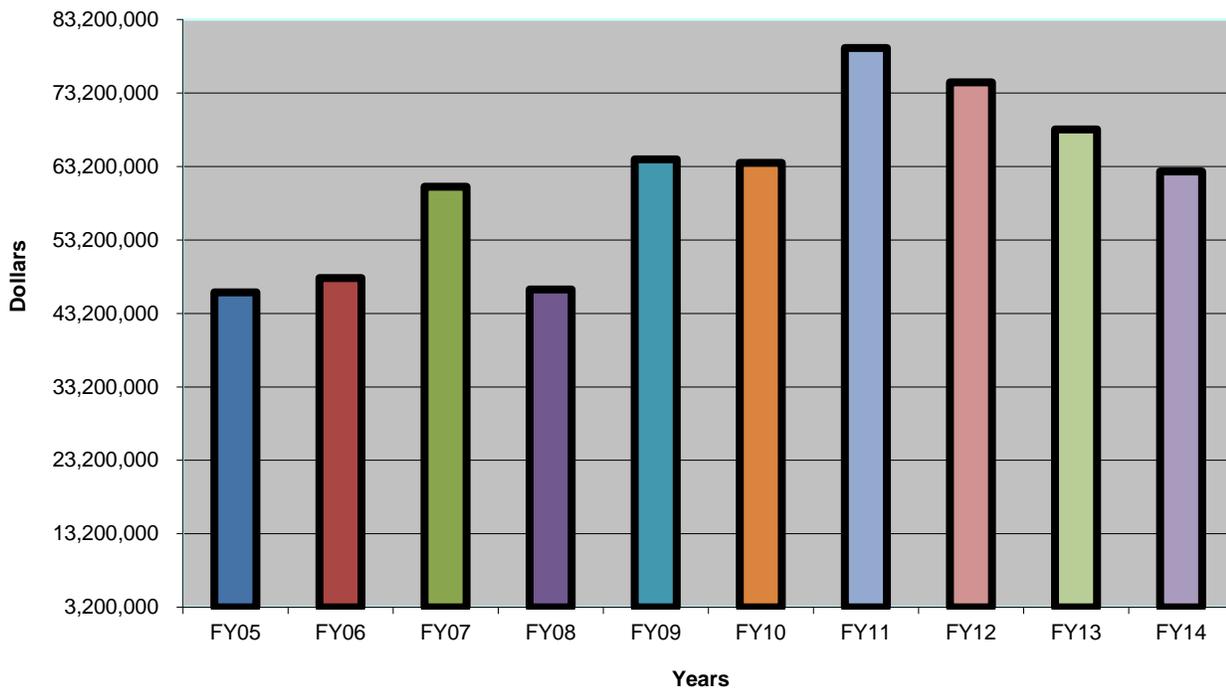
	FISCAL YEAR 2014					FISCAL YEAR 2013			
	Revised Budget	Actual	Encumbrances	Budget surplus/(deficit)	% of Budget Collected/Spent	Revised Budget	Actual	Budget surplus/(deficit)	% of Budget Collected/Spent
REVENUES:									
Year Round Programs	850,000.00	904,120.03	-	54,120.03		984,573.40	975,109.01	(9,464.39)	
Adult Programs	95,000.00	69,228.54	-	(25,771.46)		162,393.50	84,713.50	(77,680.00)	
Youth Programs	500,000.00	645,663.03	-	145,663.03		489,629.30	414,257.47	(75,371.83)	
Special Events & Trips	140,000.00	34,760.73	-	(105,239.27)		46,851.80	62,130.33	15,278.53	
Investment Income	-	779.59	-	779.59		-	425.23	425.23	
Total Revenue	1,585,000.00	1,654,551.92	-	69,551.92	104.39%	1,683,448.00	1,536,635.54	(146,812.46)	91.28%
EXPENDITURES:									
Personal Services	975,821.00	975,820.09	-	0.91		948,422.00	925,018.16	23,403.84	
Expenditures	596,470.00	543,325.76	164.42	52,979.82		648,542.28	640,554.69	7,987.59	
Total Expenditures	1,572,291.00	1,519,145.85	164.42	52,980.73	96.62%	1,596,964.28	1,565,572.85	31,391.43	98.03%
OTHER FINANCING SOURCES/(USES):									
Transfers from the General Fund	337,078.00	337,078.00	-	-		20,182.00	20,182.00	-	
Indirect Transfers to the General Fund	(266,224.00)	(266,224.00)	-	-		(276,016.00)	(276,016.00)	-	
Total OFS/(OFU)	70,854.00	70,854.00	-	-	100.00%	(255,834.00)	(255,834.00)	-	100.00%
Net Activity	83,563.00	206,260.07				(169,350.28)	(284,771.31)		

* includes prior year encumbrances carried forward

**TOWN OF WINCHESTER, MASSACHUSETTS
OUTSTANDING DEBT
FISCAL YEAR 2004 THROUGH FISCAL YEAR 2014**

<u>Year</u>	<u>Outstanding</u>	<u>Change</u>	<u>% Change</u>
FY05	46,081,542		
FY06	48,001,501	1,919,959	4.2%
FY07	60,450,751	12,449,250	25.9%
FY08	46,438,225	(14,012,526)	-23.2%
FY09	64,153,699	17,715,474	38.1%
FY10	63,675,456	(478,243)	-0.7%
FY11	79,326,274	15,650,818	24.6%
FY12	74,652,606	(4,673,668)	-5.9%
FY13	68,213,519	(6,439,087)	-8.6%
FY14	62,501,218	(5,712,301)	-8.4%

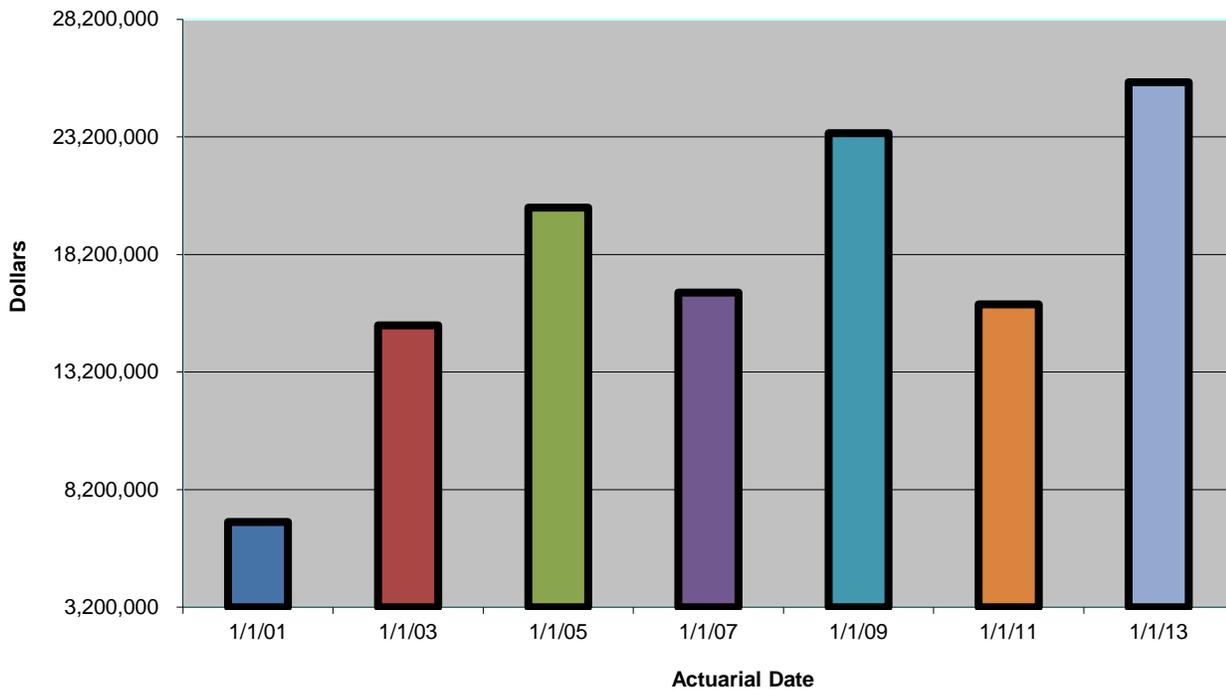
Outstanding Debt Balances



**TOWN OF WINCHESTER, MASSACHUSETTS
UNFUNDED PENSION LIABILITY
ACTUARIALS DATED 1/1/01 THROUGH 1/1/13**

<u>Actuarial Date</u>	<u>Unfunded Liability</u>	<u>Change</u>	<u>% Change</u>
1/1/01	6,820,663		
1/1/03	15,185,450	8,364,787	122.6%
1/1/05	20,196,128	5,010,678	33.0%
1/1/07	16,587,026	(3,609,102)	-17.9%
1/1/09	23,357,339	6,770,313	40.8%
1/1/11	16,080,139	(7,277,200)	-31.2%
1/1/13	25,530,379	9,450,240	58.8%

Unfunded Pension Liability



**TOWN OF WINCHESTER, MASSACHUSETTS
UNFUNDED OPEB LIABILITY
ACTUARIALS DATED 7/1/08 THROUGH 7/1/13**

<u>Actuarial Date</u>	<u>Unfunded Liability</u>	<u>Change</u>	<u>% Change</u>
7/1/08	110,278,479		
7/1/10	93,333,604	(16,944,875)	-15.4%
7/1/13	60,106,276	(33,227,328)	-35.6%

Unfunded OPEB Liability

